

Summary of fund objective

The Fund is actively managed. The Fund aims to achieve income and capital growth and to support the transition to a low carbon economy over the medium to long term. The Fund seeks to achieve its objective by gaining exposure primarily to debt securities (including investment grade, non-investment grade and unrated) issued by companies, governments, supranational bodies and other public entities globally, which meet the Fund's environmental, social and governance (ESG) criteria. For the full objectives and investment policy please consult the current prospectus. **Name changed from Invesco Global Bond Fund on 14 October 2021. The fund objective also changed.**

Key facts



Michael Matthews
Henley-on-Thames
Managed fund since
October 2021



Tom Hemmant
Henley-on-Thames
Managed fund since
October 2021

Share class launch

13 June 2018

Original fund launch ¹

01 July 1994

Legal status

Luxembourg SICAV with UCITS status

Share class currency

USD

Share class type

Accumulation

Fund size

USD 72.03 mn

Reference Benchmark

75% ICE BofA Global Corporate Index USD Hedged (Total Return) and 25% ICE BofA Global High Yield Index USD Hedged (Total Return)

Bloomberg code

INVGBZA LX

ISIN code

LU1814057243

Settlement date

Trade Date + 3 Days

Risk Warnings

For complete information on risks, refer to the legal documents. The value of investments and any income will fluctuate (this may partly be the result of exchange rate fluctuations) and investors may not get back the full amount invested. Debt instruments are exposed to credit risk which is the ability of the borrower to repay the interest and capital on the redemption date. Changes in interest rates will result in fluctuations in the value of the fund. The fund uses derivatives (complex instruments) for investment purposes, which may result in the fund being significantly leveraged and may result in large fluctuations in the value of the fund. The Fund may invest in a dynamic way across assets/asset classes, which may result in periodic changes in the risk profile, underperformance and/or higher transaction costs. The fund may invest in distressed securities which carry a significant risk of capital loss. The fund may invest in contingent convertible bonds which may result in significant risk of capital loss based on certain trigger events. Investments in debt instruments which are of lower credit quality may result in large fluctuations in the value of the fund. As a portion of the Fund may be exposed to less developed countries, you should be prepared to accept large fluctuations in the value of the Fund. The lack of common standards may result in different approaches to setting and achieving ESG objectives. In addition, the respect of the ESG criteria may cause the Fund to forego certain investment opportunities.

Fund Strategy

The Fund invests primarily in debt instruments issued by governments or companies worldwide, including investment grade, non-investment grade and unrated debt instruments, which meet the Fund's environmental, social and governance (ESG) criteria as further detailed in the Important information.

Indexed performance*

The performance track-record of this share class starts on 14 October 2021 due to the change in the objective of the fund on that date. Performance information for this share class will therefore be available after 14 October 2022.

Cumulative performance*

in %	YTD	1 month	1 year	3 years	Since inception
Fund	-	-	-	-	-
Benchmark	-	-	-	-	-

Calendar year performance*

in %	2017	2018	2019	2020	2021
Fund	-	-	-	-	-
Benchmark	-	-	-	-	-

Standardised rolling 12 month performance*

in %	02.12	02.13	02.14	02.15	02.16	02.17	02.18	02.19	02.20	02.21
Fund	-	-	-	-	-	-	-	-	-	-
Benchmark	-	-	-	-	-	-	-	-	-	-

The performance data shown does not take account of the commissions and costs incurred on the issue and redemption of units. Returns may increase or decrease as a result of currency fluctuations. The investment concerns the acquisition of units in a fund and not in a given underlying asset.

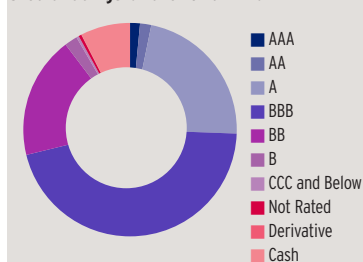
*Source: © 2022 Morningstar. Indexed performance: Performance of an investment of 100 in share class currency. Gross income re-invested to 28 February 2022 unless otherwise stated. All performance data on this factsheet is in the currency of the share class. Reference Benchmark Source: RIMES. The benchmark index is shown for performance comparison purposes only. The Fund does not track the index.

Invesco Environmental Climate Opportunities Bond Fund

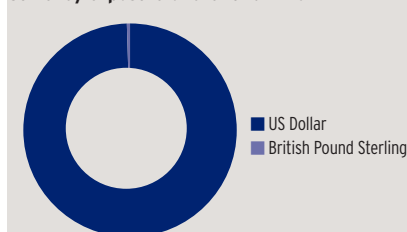
Z-Acc Shares

28 February 2022

Credit ratings of the fund in %*



Currency exposure of the fund in %*



NAV and fees

Current NAV

USD 10.90

12 month price high

USD 11.38 (10/11/2021)

12 month price low

USD 10.89 (24/02/2022)

Minimum investment ²

USD 1,500

Entry charge

Up to 5.00%

Annual management fee

0.38%

Ongoing charges ³

0.67%

Top 10 issuers*

(total holdings: 101)

	in %
Enel	3.0
Severn Trent	2.7
Tennet	2.4
Vodafone	2.2
Iberdrola	2.0
Lloyds	1.9
EDP	1.9
UK London Power	1.8
Scottish Hydro	1.8
Nextera	1.8

Credit ratings*

(average rating: BBB)

	in %
AAA	1.5
AA	1.7
A	22.4
BBB	45.6
BB	18.5
B	2.0
CCC and Below	0.4
Not Rated	0.4
Derivative	0.1
Cash	7.5

Currency exposure*

	in %
US Dollar	99.5
British Pound Sterling	0.5

Modified duration*

in %

Modified duration	3.7
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Yield %*

Gross Current Yield	2.63
Gross Redemption Yield	2.73

Source: *Invesco. Costs may increase or decrease as result of currency and exchange rate fluctuations. Consult the legal documents for further information on costs. Portfolio weightings and allocations are subject to change. The weightings for each breakdown are rounded to the nearest tenth or hundredth of a percent; therefore, the aggregate weights for each breakdown may not equal 100%.

Invesco Environmental Climate Opportunities Bond Fund

Z-Acc Shares

28 February 2022

Important Information

¹The Original Fund Launch date relates to the previous fund named: Invesco Global Bond Fund, which was renamed to Invesco Environmental Climate Opportunities Bond Fund on 14 October 2021 and the track record restarted on that date.

²The minimum investment amounts are: USD 1,500 / EUR 1,000 / GBP 1,000 / CHF 1,500 / SEK 10,000. Please contact us or refer to the most up to date Prospectus for details of minimum investment amounts in other currencies.

³As a result of the introduction of a material change in the fee structure, the ongoing charges figure is estimated based on the expected total of charges. This figure may vary from year to year. It excludes portfolio transaction costs except in the case of an entry or exit charge paid by the Fund when buying or selling shares/units in another fund.

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Screening will be employed to exclude issuers that do not meet the Fund's criteria, including but not limited to, the level of involvement in certain activities such as fossil fuels as well as non-climate-related sectors such as unconventional weapons and tobacco. Positive screening will be used to identify corporate and government debt instruments where the issuers' activities positively contribute to the transition to a low carbon economy, based on the fund manager's proprietary methodology. The Fund also invests in bonds issued by companies or governments that have committed to reduce their greenhouse gas (GHG) emissions to net zero by 2050 in line with the Paris Agreement on climate change. The Fund may also invest in debt instruments with sustainable characteristics, including, but not limited to, green bonds, sustainability-linked bonds and transition bonds (used to fund a company's transition towards reduced environmental impact or lower carbon emissions).

Previous Benchmark: Mstar GIF OS Global Bond up to 29 February 2020 and Bloomberg Global Aggregate Total Return Index up to 13 October 2021. Where individuals or the business have expressed opinions, they are based on current market conditions, they may differ from those of other investment professionals and are subject to change without notice. This marketing communication is not an invitation to subscribe for shares in the fund and is by way of information only, it should not be considered financial advice. Persons interested in acquiring the fund should inform themselves as to (i) the legal requirements in the countries of their nationality, residence, ordinary residence or domicile; (ii) any foreign exchange controls and (iii) any relevant tax consequences. This does not constitute an offer or solicitation by anyone in any jurisdiction in which such an offer is not authorised or to any person to whom it is unlawful to make such an offer or solicitation. As with all investments, there are associated risks. This document is by way of information only. Asset management services are provided by Invesco in accordance with appropriate local legislation and regulations. The fund is available only in jurisdictions where its promotion and sale is permitted. Not all share classes of this fund may be available for public sale in all jurisdictions and not all share classes are the same nor do they necessarily suit every investor. Fee structure and minimum investment levels may vary dependent on share class chosen. Please check the most recent version of the fund prospectus in relation to the criteria for the individual share classes and contact your local Invesco office for full details of the fund registration status in your jurisdiction. Forecasts are not reliable indicators of future performance. The yields shown are expressed as a % per annum of the current NAV of the fund. They are an estimate for the next 12 months, assuming that the fund's portfolio remains unchanged and there are no defaults or deferrals of coupon payments or capital repayments. Cash income is estimated coupons from bonds. The gross current yield is an indication of the expected cash income over the next 12 months. The estimated gross redemption yield is a longer-term picture indicating expected annual total return. This means that in addition to expected cash income, it includes the amortised annual value of unrealised capital gains or losses of bond holdings currently held by the fund, calculated with reference to their current market price and expected redemption value made upon maturity of the bonds. Neither of the yields is guaranteed. Nor do they reflect the fund charges or the entry charge of the fund. Investors may be subject to tax on distributions. For more information on our funds and the relevant risks, please refer to the share class-specific Key Investor Information Documents (available in local language), the Annual or Interim Reports, the Prospectus, and constituent documents, available from www.invesco.eu. A summary of investor rights is available in English from www.invescomanagementcompany.lu. The management company may terminate marketing arrangements. Please be advised that the information provided in this document is referring to this share class exclusively. The fund is domiciled in Luxembourg. **Any investment decision should take into account all the characteristics of the fund as described in the legal documents. For sustainability related aspects, please refer to: <https://www.invescomanagementcompany.lu>.**

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