

# Key Investor Information

This document provides you with key investor information about this Fund. It is not marketing material. The information is required by law to help you understand the nature and the risks of investing in this fund. You are advised to read it so you can make an informed decision about whether to invest. Unless otherwise defined in this document, all words and expressions defined in the Company's current Prospectus shall have the same meaning herein.

## New Capital Euro Value Credit Fund (the "Fund"), a sub-fund of New Capital UCITS Fund Plc (the "Company")

New Capital Euro Value Credit Fund EUR O Acc. (the "Share Class") – ISIN: IE00BF2B2W15

The management company of the Fund is KBA Consulting Management Limited (the "Manager")

## Objective and Investment Policy

**Objective:** The Fund's investment objective is to seek long-term appreciation through a combination of income and capital growth.

**Policy:** The Fund will invest in a diversified range of debt securities with a range of maturities (including inter alia notes, bills, bonds, commercial paper, certificates of deposit and floating rate notes) issued by governments, institutions and corporations primarily listed or traded on Recognised Markets worldwide. The Fund will invest primarily in euro-denominated securities but may invest up to 30% of its net assets in non-euro hard currency-denominated securities. The Fund will invest across a variety of geographical locations.

The Fund will predominantly hold corporate bonds with investment grade ratings (Baa or above by Moody's or BBB or above by Standard and Poor's or equivalent credit ratings as determined by another credit rating agency or by the Sub-Investment Manager) but up to 30% of the Fund's net assets may be invested in lower quality securities. Up to 10% may be invested in unrated securities.

The Fund focusses on the best investment opportunities in the investable universe, taking a systematic approach that combines systematic screening of bottom-up opportunities with top-down asset allocation themes.

The Fund may use techniques and instruments for purposes of efficient portfolio management including reduction of risk or cost, or the generation of additional capital or income for the Fund, with a level of risk which is consistent with the risk profile of the Fund such as forward foreign currency exchange contracts, futures contracts, options, put and call options on securities, indices and currencies, swap contracts, repurchase/reverse repurchase agreements and/

or stock lending agreements. The use of these instruments may result in the Fund being leveraged. However, the total exposure of the Fund as a result of all positions held by it will not exceed its Net Asset Value.

The Investment Manager has discretion in managing the investments of the Fund.

Distributions on income share classes will be paid bi-annually. Accumulating share classes accumulate income.

**Benchmark:** The Fund's benchmark is the BoA Merrill Lynch Euro Large Cap Corporate Index and may be used for comparative purposes only. The Fund is actively managed and as such does not seek to replicate its benchmark index, but instead may differ from the performance benchmark in order to achieve its objective. The investment manager is not constrained by the benchmark in the selection of investments and may use its discretion to invest in companies or sectors not included in the benchmark in order to take advantage of specific investment opportunities.

**Profile of typical investor:** The Fund is suitable for investors seeking capital growth and income over a 5- to 10-year time horizon, with a medium level of volatility.

**Dealing:** Shares in the Fund can be bought and sold daily (every Business Day of the Fund).

**Further Information:** Please refer to the Prospectus for more detailed information.

## Risk and Reward Profile



The Fund is in category 3 as it has a low to medium level of volatility. The risk category shown is not guaranteed and may shift over time. Historical data may not be a reliable indicator for the future risk profile of the Fund.

The lowest risk category does not mean a "risk-free investment". The Fund is also subject to risks which are not included in the calculation of the risk-reward indicator.

**Liquidity risk:** The risk that assets may not be saleable immediately at a price consistent with that observed for valuation purposes.

**Currency risk:** Investors not investing in their local currency will additionally be exposed to the fluctuation of the exchange rate between their local currency and the currency class in which they are invested.

**Credit risk:** The issuer of a Bond or a similar investment within the Fund may not pay income or repay capital to the Fund when due. Bonds which are rated below investment grade are considered to have a higher risk exposure with respect to meeting their payment obligations.

**Interest rate risk:** Investments in bonds are affected by interest rates and inflation trends which may affect the value of the Fund.

**Further information:** The Prospectus for this Fund gives you more details about all the risks for this Fund – see under "Practical Information" for how to obtain a copy.

## Charges

The charges you pay are used to pay the costs of running the Fund, including the costs of marketing and distributing it. These charges reduce the potential growth of your investment.

### One-off charges taken before or after you invest

|              |       |
|--------------|-------|
| Entry charge | 5.00% |
| Exit charge  | 0.00% |

### Charges taken from the fund over a year

|                 |       |
|-----------------|-------|
| Ongoing charges | 0.95% |
|-----------------|-------|

### Charges taken from the fund under certain specific conditions

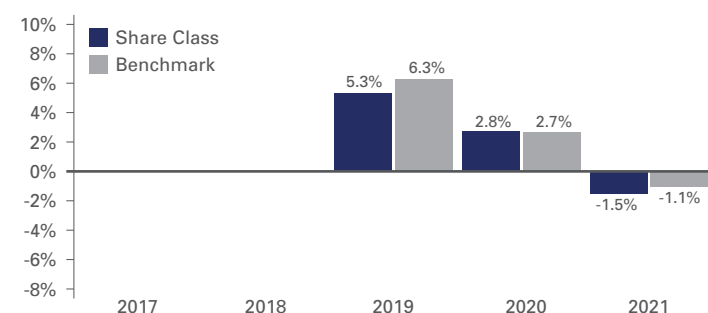
|                 |       |
|-----------------|-------|
| Performance fee | 0.00% |
|-----------------|-------|

The entry charges shown are maximum charges. In some cases, you might pay less. You can find this out from your financial adviser.

The ongoing charges figure is based on the actual expenses for the year ending 31 December 2021. This figure may vary from year to year and it excludes portfolio transaction costs and any performance fees if applicable.

For more information about charges, please see the "Fees and Expenses" section of the Prospectus.

## Past Performance



The Fund launched on 29 September 2017.

The past performance is calculated in EUR.

The performance figures include all ongoing charges and exclude any entry charges or exit charges. Past performance is not necessarily a guide to the future performance of the Fund.

## Practical Information

The depositary bank of the Fund is HSBC Continental Europe, Ireland.

The Net Asset Value of the Share Class is calculated in EUR and is available on Bloomberg, Morningstar and Reuters.

The Fund is a sub-fund of the Company, an umbrella fund with segregated liability between sub-funds. You can find out more information about the umbrella fund in the Prospectus. The Prospectus and periodic reports are prepared in the name of the Company. Copies of the Prospectus and the latest annual and half-yearly report are available free of charge from [www.newcapitalfunds.com](http://www.newcapitalfunds.com).

Subject to the conditions set down in the Prospectus, you are entitled to switch from one share class to another, either in the Fund or in another sub-fund of the Company. Please refer to the Prospectus for further information on how to switch. The Fund is subject to the tax laws and regulations of Ireland. Depending upon your country of residence, this might have an impact on your investment. For further details please consult your financial adviser.

This Key Investor Information Document is specific to the Share Class but is considered representative of other share classes of this Fund, namely:

EUR O Inc. ISIN: IE00BF2B2X22

CHF O Acc. ISIN: IE00BF2B3403

Information relating to these share classes is available in the Prospectus.

Details of the up-to-date remuneration policy of the Manager (including a description of how remuneration and benefits are calculated and the identity of persons responsible for awarding the remuneration and benefits) are available on [www.kbassociates.ie](http://www.kbassociates.ie). A paper copy will be made available upon request and free of charge by the Manager.

The Manager may be held liable solely on the basis of any statement contained in this document that is misleading, inaccurate or inconsistent with the relevant parts of the Prospectus for the Fund.

The Fund is authorised in Ireland and regulated by the Central Bank of Ireland.

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This key investor information is accurate as at 17 February 2022.