LOMBARD ODIER
INVESTMENT MANAGERS

LO Funds – World Brands (EUR) P

Fact Sheet (marketing document)

High Conviction • Equities

31 January 2021

FUND FACTS

Domicile/Legal structure	Luxembourg/SICAV
Legal Status	UCITS
Fund inception date	25 June 2018
Currency of Fund	EUR
Currency of share class	EUR
Fund manager	J. Mendoza
Net assets (all classes)	EUR 729.33 million
Liquidity (sub./red.)	Daily, 15:00
Min. investment	EUR 3'000
Management fee	0.96%
Distribution fee	0.96%
FROC	0.30%
TER max (30 September 2020)	2.22%

RISK AND REWARD PROFILE

1	2	3	4	5	6	7

Low High

CODES

Class A

ISIN	LU1809976522
Bloomberg	LOPREPA LX
NAV	EUR 573.52

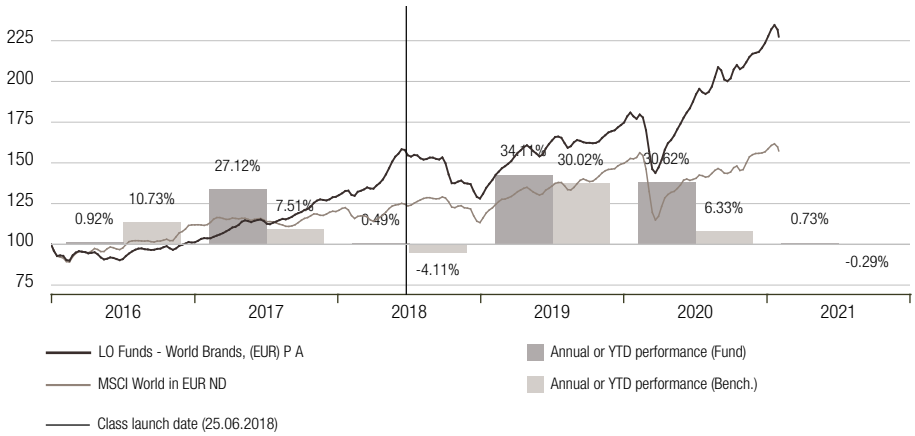
RATINGS

Morningstar Rating ★★★★★

HIGHLIGHTS

World Brands high conviction strategy aims to outperform the MSCI World Index over an economic cycle by investing in high quality companies with sustainable financial models, business practices and business models showing resilience and the ability to evolve and benefit from long term structural trends using LOIM proprietary ESG and Sustainability Profiling tools and methodologies. The investment universe, focusing on consumers, is at the crossroads of key long-term structural growth trends such as global demographic shifts, multiple lifestyle changes and disruptive distribution channels; which provide a rich and varied source of potential equity outperformance. When facing consumers, branding power becomes a key strategic attribute for companies in order to build long-lasting competitive positions and to deliver sustainable economic returns and growth. The targeted portfolio consists of 30 to 60 stocks, diversified across our three investment pockets: Best-in-class companies, Growing companies and Structural events. Risk management is performed at the portfolio level by the investment team, alongside an independent risk team. The World Brands strategy has been in place since August 2009 and has been managed by LOIM since June 2018.

NET PERFORMANCE AND ANNUAL PERFORMANCE IN EUR Dec 31, 2015 - Jan 31, 2021



Juan Mendoza has been managing this strategy since August 2009 under Credit Suisse (Lux) Global Equity Prestige Fund; and has been transferred to Lombard Odier Investment Managers under LO Funds - World Brands since June 2018.

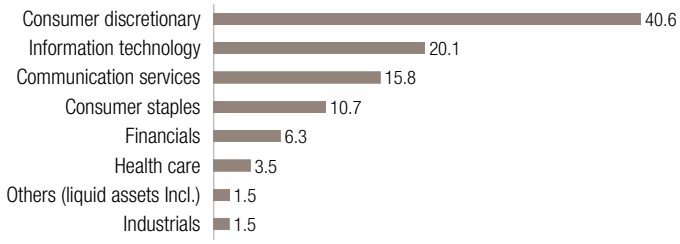
NET PERFORMANCE IN EUR	Cumulative Fund	Cumulative Bench.	Annualized Fund	Annualized Bench.
YTD	0.73%	-0.29%	-	-
1 month	0.73%	-0.29%	-	-
3 months	12.68%	11.60%	-	-
1 year	31.32%	5.31%	-	-
3 years	70.84%	30.26%	19.46%	9.17%
5 years	137.95%	66.72%	18.84%	10.71%
Total return (since 31.08.2009)	464.27%	262.49%	16.30%	11.89%

STATISTICS 31.01.2016 - 31.01.2021	Fund	Bench.
Annualised volatility	14.79%	13.44%
Sharpe ratio	1.30	0.83
Max. drawdown	-17.31%	-19.78%
Correlation		0.803
Tracking error		8.94%

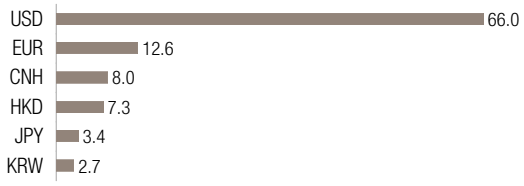
	Fund
Number of positions	61

Past performance is not a guide to future performance. The performance data do not take account of the commissions and costs incurred on the issue and redemption of units, performance is presented net of fees. The NAV of fund units and official prices of benchmarks are used for performance comparison purposes. Source of the figures: Lombard Odier. Please see important information at the end of this document.

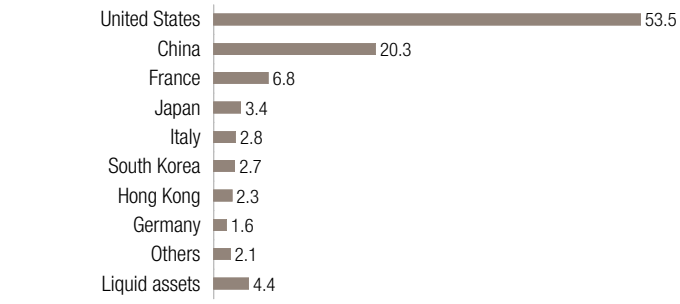
SECTORS (IN %)



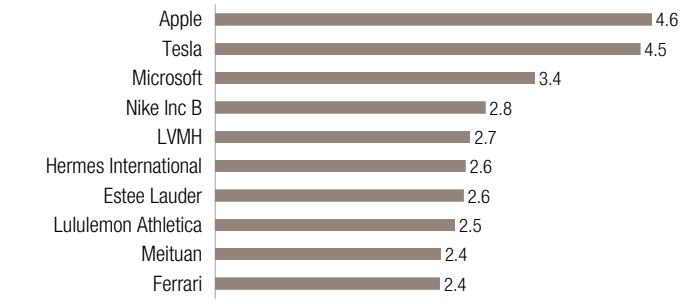
CURRENCIES (IN %)



COUNTRIES (IN %)



TOP 10 (IN %)



MONTHLY RETURNS IN %

	2016		2017		2018		2019		2020		2021	
	Fund	Bench.	Fund	Bench.	Fund	Bench.	Fund	Bench.	Fund	Bench.	Fund	Bench.
January	-4.4	-5.6	2.2	-0.0	3.8	1.5	8.8	7.4	0.2	0.7	0.7	-0.3
February	-0.7	-1.2	1.4	4.5	-0.1	-2.1	4.6	3.8	-6.7	-7.6		
March	0.4	1.8	5.0	0.4	0.4	-3.0	5.8	2.7	-7.4	-13.1		
April	-2.3	1.1	3.3	-0.3	6.0	3.0	4.2	3.7	9.3	11.1		
May	-0.5	3.5	0.1	-1.1	9.1	4.2	-5.7	-5.2	7.5	3.2		
June	-1.4	-0.9	-0.9	-1.0	-0.3	-0.1	6.0	4.3	7.3	1.7		
July	5.9	3.5	1.5	-0.9	-2.4	2.9	1.8	2.8	1.4	-0.5		
August	-0.2	0.5	2.2	-0.7	3.5	1.8	-0.5	-1.0	10.6	5.5		
September	0.2	-0.4	2.2	2.8	0.2	0.7	0.0	3.2	-4.3	-1.5		
October	1.2	0.5	5.2	3.4	-11.5	-5.0	-0.4	0.2	-0.3	-2.4		
November	1.9	4.8	0.3	-0.2	0.8	1.2	4.2	4.0	7.5	9.8		
December	1.2	3.0	2.0	0.6	-7.3	-8.5	1.7	1.2	4.1	1.9		
Year	**0.9**	**10.7**	**27.1**	**7.5**	**0.5**	**-4.1**	**34.1**	**30.0**	**30.6**	**6.3**	**0.7**	**-0.3**

PARTICULAR RISKS

The following risks may be materially relevant but may not always be adequately captured by the synthetic risk indicator and may cause additional loss:
- Concentration risk: To the extent that the fund's investments are concentrated in a particular country, market, industry, sector or asset class, the fund may be susceptible to loss due to adverse occurrences affecting that country, market, industry, sector or asset class.
- Emerging market risk: Significant investment in emerging markets may expose to difficulties when buying and selling investments. Emerging markets are also more likely to experience political uncertainty and investments held in these countries may not have the same protection as those held in more developed countries.
- Active management risk: Active management relies on anticipating various market developments and/or security selection. There is a risk at any given time that the fund may not be invested in the highest-performing markets or securities. The fund's net asset value may also decline.

For more details about risk, see appendix B “Risk Factors” of the prospectus.

GLOSSARY

Credit Ratings: The credit ratings breakdown mentioned for convertible funds is a blend of ratings performed internally as well as ratings provided by external sources.
Risk and Reward Profile: This indicator (SRRI) represents the annualized historical volatility of the Sub-Fund over a 5-year period. Where there are less than 5 years worth of data, missing returns are simulated using an appropriate benchmark. The SRRI may change over time and should not be used as an indicator of future risk or returns. Even the lowest risk classification does not imply that the Sub-Fund is risk-free or that capital is necessarily guaranteed or protected.
Total Expense Ratio (TER): The total fees involved in managing and operating a fund. The TER included the annual management fee and other charges, for example legal, admin, and audit costs (source: annual audited reports or semi annual non audited reports). The Total Expense Ratio (TER) is calculated twice per year and is subject to change between calculation dates.
Volatility: A statistical measure of the fluctuations of a security's price. It can also be used to describe fluctuations in a particular market. High volatility is an indication of higher risk.
Sharpe Ratio: A measure of risk-adjusted performance. The higher the ratio, the better riskadjusted performance has been.
Drawdown: A draw down is usually quoted as the percentage between the peak and trough of an investment during a specific period. It can help to compare an investment's possible reward to its risk.
Correlation: Correlation is a measure of how securities or asset classes move in relation to each other. Highly correlated investments tend to move up and down together while investments with low correlation tend to perform in different ways in different market conditions, providing investors with diversification benefits. Correlation is measured between 1 (perfect correlation) and -1 (perfect opposite correlation). A correlation coefficient of 0 suggests there is no correlation.
Tracking Error: A measure of how closely an investment portfolio follows the index against which it is benchmarked.
Bond Floor: The lowest value that convertible bonds can fall to, given the present value of the remaining future cash flows and principal repayment. The bond floor is the value at which the convertible option becomes worthless because the underlying stock price has fallen substantially below the conversion value.
Delta: The ratio comparing the change in the price of the underlying asset to the corresponding change in the price of a derivative.
Premium: If a fixed-income security (bond) is purchased at a premium, existing interest rates are lower than the coupon rate. Investors pay a premium for an investment that will return an amount greater than existing interest rates.
Yield to Maturity: The rate of return anticipated on a bond if it is held until the maturity date.
Coupon: The interest rate stated on a bond when it's issued.
Modified Duration: This formula is used to determine the effect that a 100-basis-point (1%) change in interest rates will have on the price of a bond.
Average Duration: The average modified duration of the portfolio expressed in years.
Expected Loss: Annual average expected loss to the portfolio expressed in percent.
Attachment Point: The modelled probability of a negative portfolio return in any given year.
FROC (Fixed Rate of Operational Costs): The Operational Costs cover expenses directly incurred by the Company ("Direct Costs") and those resulting from the activities carried out by the Management Company on behalf of the Company ("Fund Servicing Costs").

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Spain. Supervisory Authority: Comisión Nacional del Mercado de Valores (CNMV). Representative: Allfunds Bank S.A. C/Nuria, 57 Madrid.

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trust that is subject to United States Federal income tax regardless of the source of its income.

Source of the figures: Unless otherwise stated, figures are prepared by LOIM.

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