

# Aegon European ABS Fund



30 August 2019

## Profile

The Fund primarily invests direct or indirect in asset-backed securities listed in euros or converted to euros, distributed over different issuers, collaterals, sectors and countries. The Fund invests primarily in RMBS (Residential Mortgage Backed Securities), CMBS (Commercial Mortgage Backed Securities), Consumer Loans, Car Loans, Credit Card loans, Whole Business (repackaging of companies / company divisions) and other asset-backed securities. The investment process is focused on the addition of value by means of an active selection policy for issuers, collaterals, sectors and countries.

## Return and Risk

	1 month	3 month	Year to date	12 months	36 months*	60 months*	Since Inception*
AEGON European ABS Fund-B EUR	0.25%	0.61%	1.51%	0.88%	2.50%	2.34%	4.98%
AEGON European ABS Fund-I EUR	0.25%	0.61%	1.51%	0.88%	2.52%	2.35%	4.99%
AEGON European ABS Fund-I GBP Hedged	0.34%	0.90%	2.30%	2.08%	--	--	2.22%
AEGON European ABS Fund-I USD Hedged	0.47%	1.36%	3.59%	3.83%	--	--	3.12%
AEGON European ABS Fund-A EUR	0.22%	0.52%	1.28%	0.57%	--	--	0.18%
AEGON European ABS Fund-A USD Hedged	0.45%	1.21%	3.22%	3.42%	--	--	2.76%
AEGON European ABS Fund-A GBP Hedged	0.31%	0.82%	2.10%	1.77%	--	--	1.42%
AEGON European ABS Fund-K EUR	0.25%	0.61%	1.52%	0.89%	--	--	0.48%
AEGON European ABS Fund-K USD Hedged	0.48%	1.34%	3.54%	3.84%	--	--	3.15%
AEGON European ABS Fund-K GBP Hedged	0.34%	0.90%	2.30%	2.07%	--	--	1.72%
AEGON European ABS Fund-A CHF Hedged	0.19%	0.41%	1.00%	--	--	--	-0.19%
AEGON European ABS Fund-K CHF Hedged	0.21%	0.48%	1.19%	--	--	--	0.10%
AEGON European ABS Fund-I CHF Hedged	0.21%	0.49%	1.22%	--	--	--	-0.28%
Benchmark – EUR	0.31%	0.71%	1.39%	0.95%	1.12%	1.20%	--
Benchmark – GBP Hedged	0.41%	1.01%	2.21%	2.21%	--	--	--
Benchmark – USD Hedged	0.56%	1.48%	3.48%	4.09%	--	--	--
Benchmark – CHF Hedged	0.28%	0.60%	1.11%	--	--	--	--

\*Annual average.

The value of your investments can fluctuate. Past performance is no guarantee for future results.

Performances are net of fees.

The results reported before the launch date of the fund are simulated results. This reflects the results of another comparable Aegon Fund.



## Key figures

**Fund type:** Fixed income securities

**Date of inception:** 10 November 2016

**Listing:** No

**Dividend:** The fund does not distribute dividends.

**Currency risk:** Yes, eurohedge ratio 95% - 105%

**Benchmark:** Barclays Capital Euro ABS Fixed and Floating Index

**Price (month end)\*\*:**

Class B EUR € 10.59

Class I EUR € 10.59

Class I GBP Hedged £ 10.41

Class I USD Hedged \$ 10.47

Class A EUR € 10.02

Class A USD Hedged \$ 10.37

Class A GBP Hedged £ 10.19

Class K EUR € 10.06

Class K USD Hedged \$ 10.42

Class K GBP Hedged £ 10.23

Class A CHF Hedged 9.97

Class K CHF Hedged 10.00

Class I CHF Hedged 10.00

**Total assets under**

**management:**

€ 2,764,034,739

**Subscription/Redemption:** Daily subscription and redemption on transaction price of the fund.

\*\*Look for information on the current price at [www.aegonassetmanagement.com](http://www.aegonassetmanagement.com)

## Price development



Graph performance is based on total return data net of fees.

## Rating

AAA	57.0%
AA	17.8%
A	16.4%
BBB	8.8%

## Largest holdings

TAGST 2009-ENGY 1.541% 05/2022	2.5%	EDML 2018 0.222% 13/07/2022	1.6%
SLMA 2004-10 0.177% 24/06/2029	2.3%	LIMES 2019 0.095% 23/01/2021	1.6%
SLMA 2004-5X 0.027% 05/05/2026	1.9%	VCL 28 A 0.000% 11/10/2020	1.5%
SLM STUDENT LOAN 0.17% 04/2027	1.8%	CAR 2019-G1V 0.000% 07/02/2022	1.5%
GAPPL 2019 0.065% 12/03/2022	1.7%	SLM STUDENT LOAN 0.23% 04/2024	1.5%

## Country classification

Netherlands	21.4%	France	7.4%
United Kingdom	20.0%	Italy	6.1%
Mixed	12.1%	Portugal	5.5%
Germany	8.2%	Spain	5.2%
United States	7.9%	Ireland	3.6%

## Disclaimer

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Aegon Asset Management Europe ICAV is an umbrella type open-ended investment company with variable capital, registered in the Republic of Ireland (Company No. C153036) at 25-28 North Wall Quay, International Financial Services Centre, Dublin 1. Board of Directors: M. Kirby, S. Donald and B. Wright. Aegon Asset management Europe ICAV is regulated by the Central Bank of Ireland.

AIM is the investment manager and promoter for the ICAV. AIM is authorised and regulated by the Netherlands Authority for the Financial Markets. Kames Capital plc is an appointed sub-promoter for the ICAV. Kames Capital plc is authorised and regulated by the Financial Conduct Authority.

The Prospectus, Supplement and Key Investor Information for the ICAV are available free of charge: [www.aegonassetmanagement.nl/en/fund-overview/ucits](http://www.aegonassetmanagement.nl/en/fund-overview/ucits)

**For Investors in Spain:** The ICAV is a UCITS collective investment scheme registered in Spain by the Comisión Nacional del Mercado de Valores (Spanish Securities Market Commission). The Prospectus, Supplement and Key Investor Information for the ICAV are available free of charge from Allfunds Bank, registered office: Estefata 6. La Moraleja, Alcobendas 28109, Spain, contact: Carlos de Lojendio Marquez, phone + 34 91 274 6400, email: [c.lojendio@allfundsbank.com](mailto:c.lojendio@allfundsbank.com).

**For Investors in Belgium:** The ICAV is a UCITS collective investment scheme registered in Belgium by the Autoriteit voor Financiële Diensten en Markten/Autorité des Services et Marchés Financiers (Financial Services and Markets Authority). The Prospectus, Supplement and Key Investor Information of the ICAV are available free of charge from RBC Investor Services Belgium, 11 Place Rogier (RT 10/43), 1210 Brussels, email: [RBCIS\\_BE\\_FundCorporateServices@rbc.com](mailto:RBCIS_BE_FundCorporateServices@rbc.com); Tel: + 32 2 222 52 42.

**For Investors in Luxembourg:** The ICAV is a UCITS collective investment scheme registered in Luxembourg by the Commission de Surveillance du Secteur Financier. The Prospectus, Supplement and Key Investor Information for the ICAV are available from CACEIS BANK LUXEMBOURG, 5, allée Scheffer, L-2520 Luxembourg, Attention: Fund Structuring Department, Tel. + 352 47 679.

**For Investors in Germany:** The ICAV is a UCITS collective investment scheme registered in Germany by the Commission de Surveillance du Secteur Financier. The Prospectus, Supplement and Key Investor Information for the ICAV are available from Marcard, Stein & Co AG, Ballindamm 36, 20095 Hamburg, Germany.

**For Investors in Switzerland:** The articles, Prospectus, Key Investor Information and reports are available from the Representative (First Independent Fund Services, Klausstrasse 33, CH-8008 Zurich, +41442061640) and Paying Agent (Neue Helvetische Bank AG, Seefeldstrasse 215, CH-8008 Zurich).

Aegon Asset Management Pan Europe B.V. (AAMPE) is an appointed promoter for the Company in Spain, Germany, Austria and Switzerland. AAMPE has its statutory seat in The Hague, the Netherlands. AAMPE is registered with and supervised by the Dutch Authority for Financial Markets (AFM) and is licensed to conduct investment advice, reception and transmission of orders and investment research. It is registered at the Chamber of Commerce at The Hague, the Netherlands, registration number 66075734 and VAT number NL8563.85.499 B01. Through its branches, AAMPE provides introductions to Aegon Asset Management manufacturing entities that provide pooled vehicles and segregated investment management services. AAMPE Germany branch is registered and supervised by the AFM in the Netherlands and supervised based on home host country by BaFin in Germany. AAMPE Spain branch is registered and supervised by the AFM in the Netherlands and supervised based on home host country by the CNMV in Spain.

## Costs

### Management fee per annum:

Class B EUR 0.25%  
 Class I EUR 0.25%  
 Class I GBP Hedged 0.28%  
 Class I USD Hedged 0.28%  
 Class A EUR 0.60%  
 Class A USD Hedged 0.60%  
 Class A GBP Hedged 0.60%  
 Class K EUR 0.30%  
 Class K USD Hedged 0.30%  
 Class K GBP Hedged 0.30%  
 Class A CHF Hedged 0.60%  
 Class K CHF Hedged 0.30%  
 Class I CHF Hedged 0.28%

### Service fee per annum:

Class B EUR 0.06%  
 Class I EUR 0.06%  
 Class I GBP Hedged 0.06%  
 Class I USD Hedged 0.06%  
 Class A EUR 0.06%  
 Class A USD Hedged 0.06%  
 Class A GBP Hedged 0.06%  
 Class K EUR 0.06%  
 Class K USD Hedged 0.06%  
 Class K GBP Hedged 0.06%  
 Class A CHF Hedged 0.06%  
 Class K CHF Hedged 0.06%  
 Class I CHF Hedged 0.06%

### (Annualised) OCF (2018):

Class B EUR 0.31%  
 Class I EUR 0.30%  
 Class I GBP Hedged 0.34%  
 Class I USD Hedged 0.34%  
 Class A EUR 0.56%  
 Class A USD Hedged 0.66%  
 Class A GBP Hedged 0.67%  
 Class K EUR 0.31%  
 Class K USD Hedged 0.37%  
 Class K GBP Hedged 0.37%  
 Class A CHF Hedged 0.67%  
 Class K CHF Hedged 0.37%  
 Class I CHF Hedged 0.34%