

LFIS Vision UCITS - Quant Global Allocation – Class IS Shares (EUR)

LU1219617336

**A share class of LFIS Vision UCITS - Quant Global Allocation (the “Fund”) domiciled in Luxembourg,
A sub-fund of LFIS Vision UCITS managed by LFIS Capital
 (“LFIS” or the “Investment Manager”).**

Investment objective and policy

The investment objective of the Fund is to seek, over a medium term horizon, an annualized performance (after deduction of all fees and expenses charged to the Fund) of at least the annualized performance of the Reference Indicator.

The Sub-fund promotes certain environmental and social characteristics within the meaning of Article 8 of SFDR.

“Reference Indicator” means in respect of Class IS Shares: Cash Reference Return plus 4%; and in respect of the other Classes of Shares: the Reference Indicator in respect of Class IS Shares minus the excess of Management Fee of the relevant Class of Shares versus Class IS Shares.

“Cash Reference Return” means the maximum between EURO Overnight Index Average (“EONIA”) capitalized and zero. The Investment Manager does not guarantee that the investment objective of the Fund will be achieved.

In order to achieve the investment objective, the Fund implements a diversified and discretionary investment policy, incorporating a broad range of investment strategies, seeking to capture diversified and regular returns. The investment strategies implemented by the Fund are based on two sub-sets of strategies as a function of their risk and reward profiles: risk-on strategies and diversifying investment strategies as detailed below. These investment strategies incorporate (i) directional and/or relative value exposures linked to a wide range of underlying assets, involving several risk factors and relating source of remunerations, including equity risks, credit risks and interest rates risks, and (ii) an optimized cash management. The exposure to equity and debt markets may vary over time at the discretion of the Investment Manager based on its assessment of the risk/return profile of these asset classes and market conditions. The Fund may also gain exposures to other UCITS eligible asset classes.

Risk-On Strategies: this sub-set of investment strategies comprises without limitation: (a) Non declining equity markets investment strategies which seek to deliver returns over a given investment horizon in strongly or moderately rising equity markets, as well as in stable or moderately declining equity markets, at the expenses of losses if the related equity markets decrease strongly over the strategy’s investment horizon.

(b) Credit markets linked investment strategies which aim to capture remuneration for credit risk through exposure to the credit risk including but not limited to the increase of the credit spreads of corporate entities based in OECD countries (and more particularly European countries).

The risk-on investment strategies are expected to be the main contributor to the risk and remuneration of the Fund portfolio and their contribution to its overall variance is expected to range between 70% and 100%.

Diversifying Investment Strategies: this sub-set of investment strategies seeks to generate additional performance while having a low or negative correlation to the risk-on strategies and includes, without limitation, the implementation of:

- positions intended to be quasi-cash equivalent, which consist of buying bonds and hedging (in total or in part) the issuer credit risk through credit default swaps;
- long duration positions on major developed markets, through the use of interest rate swaps, bond futures or direct investment in sovereign bonds;
- overwriting equity positions through the sale of short-term calls linked to equity underlyings (to which the Fund has long exposure arising specifically through the risk-on strategies), resulting in an exchange of long exposure to the potential upside of the relevant underlying assets above the predefined thresholds for additional remuneration;
- Relative value positions on implied parameters, including but not limited to: (i) Positions that aim to benefit from distortions observed in the curve of dividend prices resulting notably from transaction flows linked to structured products. (ii) Positions that aim to benefit from distortions observed in implied volatility markets;

The contribution of the diversifying investment strategies to the overall variance of Fund portfolio is expected to range between 0% and 30%.

Net Asset Value: The Net Asset Value is calculated daily as of each Business Day which is an Exchange Business Day (a “Valuation Day”).

Redemptions: Daily basis. Requests for redemption must be received by the registrar and transfer agent to be received no later than 12 noon (Luxembourg time) (“Cut-off time”) on the relevant Valuation Day in order to be dealt with on the basis of the Net Asset Value per share calculated as of that Valuation Day. Requests for redemption received by the registrar and transfer agent after the applicable Cut-off time will be dealt with on the basis of the Net Asset Value per share calculated as off the next Valuation Day.

Dividend policy: capitalization. **Investment horizon:** at least 5 years.

Risk and reward profile



The risk-return category shown above is based on the maximum level of risk that the Investment Manager may take while adhering to the Fund’s strategy, as well as on its performance, where applicable. This risk estimate may therefore not represent a reliable indicator of future risk and may be subject to change over time. The lowest category does not mean risk free investment.

Category 4 indicates that under normal market conditions a medium loss of capital is possible; the value of your investment may have medium daily upside or downside variation.

Main risks not covered by the above indicator:

- **Credit risk:** represents the risk associated with an issuer’s sudden downgrading of its signature’s quality or its default.
- **Liquidity risk:** the risk resulting from low trading volumes on financial markets or on certain financial instruments, which may lead to deteriorating financial

conditions under which purchase/sale transactions may be concluded on such markets or such financial instruments.

• **Counterparty risk:** the risk resulting from inability of any counterparty (including the clearing broker) to perform with respect to transactions, whether due to insolvency, bankruptcy or other causes.

• **Impact of management techniques:** the Fund may employ financial derivatives, OTC contracts and/or repurchase financing transactions. Such instruments may involve a range of risks that could lead to adjustments or even early termination of the instrument, which may adversely affect the Net Asset Value of the Fund.

For more details about risks, please refer to the Risk Profile section of the prospectus.

Charges

The charges paid are used to cover the Fund's operating costs, including the costs of marketing and distribution of shares. These charges reduce the potential growth of investments.

One-off charges taken before or after you invest	
Entry charge	None
Exit charge	None

This is the maximum that might be taken out of your money before it is invested and/or before the proceeds of your investment are paid out. The entry and the exit charges shown are maximum figures. On some cases you might pay less. Investors can find out the actual entry charges and exit charges from their financial advisor or distributor.

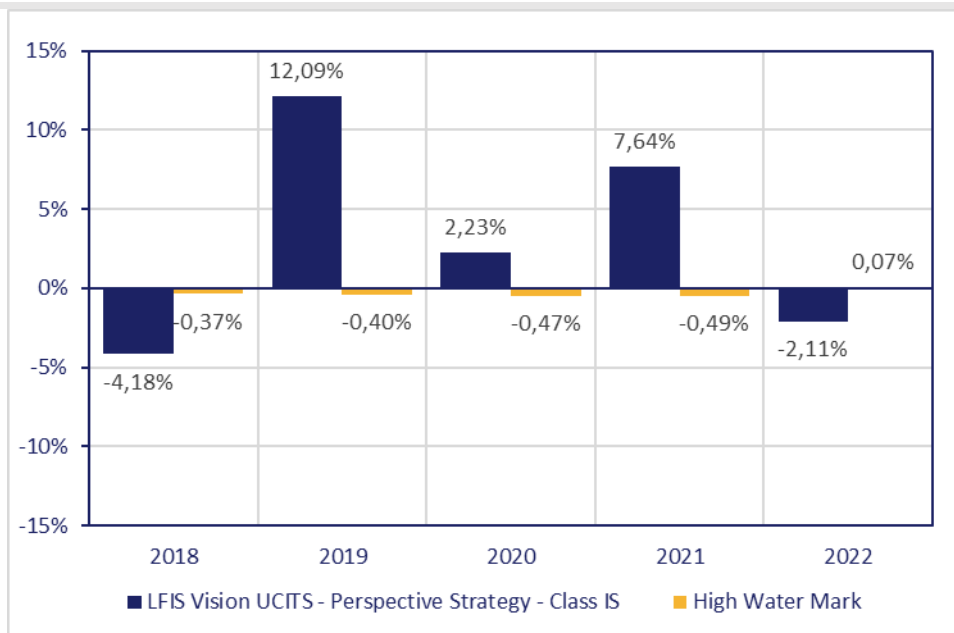
Charges taken from the Fund over a year	
Ongoing charges	0,85

The ongoing charges figure is based on expenses for the year ending May 31, 2023. This figure may vary from year to year.

Charges taken from the Fund under certain circumstances	
Performance fee	0%

For any additional information regarding charges, please refer to the relevant charges section of the Fund prospectus, available upon request from LFIS and on www.lfis.com.

Past performances



The share class was launched on July 15, 2015. The past performance of the Fund has been calculated in EUR, taking into account all charges and costs. Past performances are not a reliable indicator of future results.

Practical information

Custodian: BNP PARIBAS S.A., Luxembourg branch.

Tax: Tax legislation applicable in the home Member State where the Fund is domiciled may impact investors. Depending on your tax regime, any capital gains and income arising from the ownership of shares in the Fund may be subject to taxation. We advise you to consult your financial advisor for more information on taxation.

Additional information: The Fund's prospectus, Net Asset Value and other shares classes information are available on www.lfis.com. The prospectus, the latest annual report and semi-annual report are also available in English and free of charge upon request from LFIS, 73 rue de Vaugirard, 75006 Paris, France. The up-to-date remuneration policy of LFIS, including, but not limited to, a description of how remuneration and benefits are calculated, the identity of persons responsible for awarding the remuneration and benefits, including the composition of the remuneration committee, is made available at www.lfis.com. A paper copy is available free of charge upon request at LFIS registered office.

Liability: LFIS may be held liable solely on the basis of any statement contained in this document that is misleading, inaccurate or inconsistent with the relevant parts of the prospectus for the Fund.

Umbrella Fund: The Fund is a sub-fund of an umbrella fund, the name of which is at the top of this document. The prospectus and periodic reports are prepared for the entire umbrella fund. The assets and liabilities of each sub-fund of the umbrella fund are segregated by law.

Conversion of shares (i) of the Fund into shares of other sub-funds of the umbrella fund (ii) or of other sub-funds of the umbrella funds into shares of the Fund are not permitted. Conversions of shares of any class of the Fund into shares of another class of the Fund are permitted in accordance with the conversion procedure as set forth in the section "Conversions" of the general part of the prospectus.

The Fund is authorized in Luxembourg and regulated by the *Commission de Surveillance du Secteur Financier*. LFIS is authorized in France and regulated by the *Autorité des Marchés Financiers*.

The key investor information is accurate and up to date as at 27/12/2023.