

BlackRock Advantage Europe Equity Fund
Class D Hedged Acc British Pound
BlackRock Funds I ICAV

Performance, Portfolio Breakdowns and Net Asset information as at: 30-Apr-2024. All other data as at: 10-May-2024.
This document is marketing material. For the Investors in LatAm. Investors should read the KIID/PRIIPs document and prospectus prior to investing, and should refer to the prospectus for the funds full list of risks.

FUND OVERVIEW

- The Fund aims to achieve long-term capital growth on your investment.
- The Fund seeks to gain at least 70% of its investment exposure to equity securities (e.g. shares) of companies domiciled in, listed in, or the main business of which is in, Europe. The Fund will invest in equity securities, other equity-related securities and, when determined appropriate fixed income (FI) securities (such as bonds), money market instruments (MMIs) (i.e. debt securities with short-term maturities), deposits and cash. The FI securities and MMIs may be issued by governments, government agencies, companies and supranationals (e.g. the International Bank for Reconstruction and Development) and will be investment grade (i.e. meet a specified level of credit worthiness) at the time of purchase.
- The Fund will use quantitative (i.e. mathematical or statistical) models in order to achieve a systematic (i.e. rule based) approach to stock selection, based on their expected contribution to portfolio returns when risk and transaction cost forecasts are taken into account.

RISK INDICATOR



CAPITAL AT RISK: The value of investments and the income from them can fall as well as rise and are not guaranteed. Investors may not get back the amount originally invested.

KEY RISKS:

- The value of equities and equity-related securities can be affected by daily stock market movements. Other influential factors include political, economic news, company earnings and significant corporate events.
- The Fund uses quantitative models in order to make investment decisions. As market dynamics shift over time, a quantitative model may become less efficient or may even present deficiencies under certain market conditions.
- Counterparty Risk: The insolvency of any institutions providing services such as safekeeping of assets or acting as counterparty to derivatives or other instruments, may expose the Fund to financial loss.

KEY FACTS

Constraint[†] : MSCI Europe Index (EUR)
Asset Class : Equity
Fund Launch Date : 04-Jun-2018
Share Class Launch Date : 10-Jul-2018
Fund Base Currency : EUR
Share Class Currency : GBP
Use of Income : Accumulating
Net Assets of Fund (M) : 88.81 EUR
Morningstar Category : Other Equity
SFDR Classification : Article 8
Domicile : Ireland
ISIN : IE00BG1DFD73
Management Company : BlackRock Asset Management Ireland Limited
* or currency equivalent

FEES AND CHARGES

Annual Management Fee : 0.00%
Ongoing Charge : 0.35%
Performance Fee : 0.00%

DEALING INFORMATION

Minimum Initial Investment : 5,000 GBP *
Settlement : Trade Date + 3 days
Dealing Frequency : Daily, forward pricing basis
* or currency equivalent

PORTFOLIO CHARACTERISTICS

Price to Book Ratio : 2.09x
Price to Earnings Ratio : 16.09x
Standard Deviation (3y) : 14.02
3y Beta : 1.01
Number of Holdings : 138

PORTFOLIO MANAGEMENT

Simon Weinberger
Muzo Kayacan

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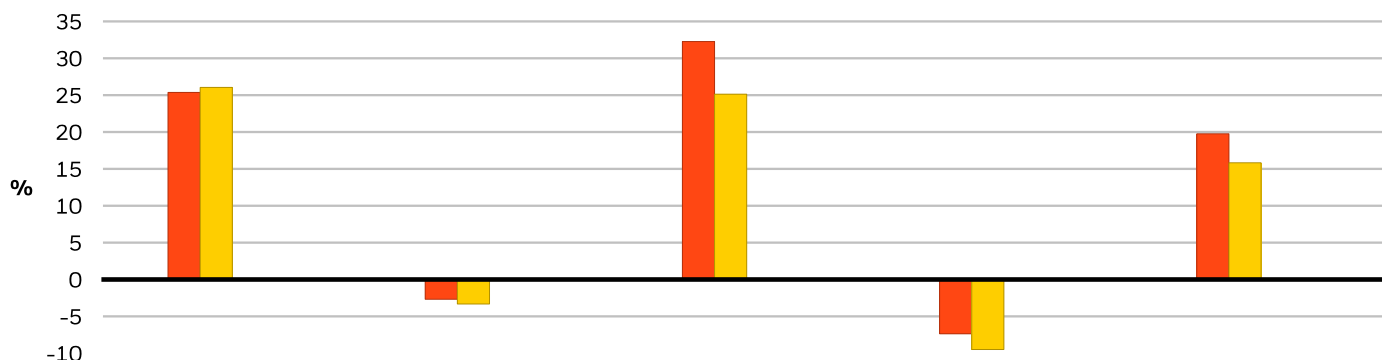
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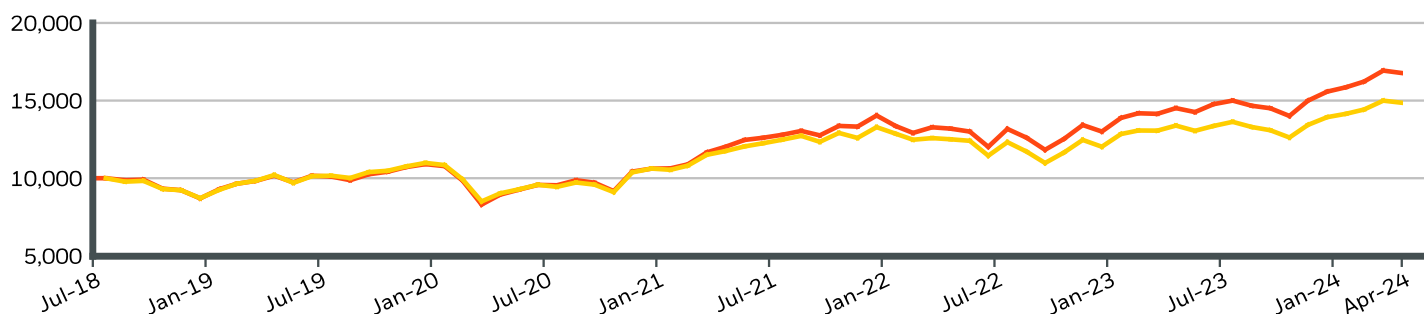
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CALENDAR YEAR PERFORMANCE



	2019	2020	2021	2022	2023
Share Class	25.37	-2.68	32.27	-7.36	19.76
Constraint ¹¹	26.05	-3.32	25.13	-9.49	15.83

GROWTH OF HYPOTHETICAL 10,000 GBP SINCE INCEPTION



CUMULATIVE & ANNUALIZED PERFORMANCE

	CUMULATIVE (%)					ANNUALISED (% p.a.)		
	1m	3m	6m	YTD	1y	3y	5y	Since Inception
Share Class	-0.93	5.75	19.74	7.70	15.58	11.75	10.54	9.54
Constraint ¹¹	-0.91	5.00	17.73	6.65	10.98	8.15	7.80	7.31

The figures shown relate to past performance. Past performance is not a reliable indicator of current or future performance and should not be the sole factor of consideration when selecting a product or strategy. Share Class and Benchmark performance displayed in GBP, hedged share class benchmark performance is displayed in EUR. Performance is shown on a Net Asset Value (NAV) basis, with gross income reinvested where applicable. The return of your investment may increase or decrease as a result of currency fluctuations if your investment is made in a currency other than that used in the past performance calculation. **Source:** BlackRock

■ Share Class BlackRock Advantage Europe Equity FundClass D Hedged Acc British Pound
■ Constraint¹¹ MSCI Europe Index (EUR)

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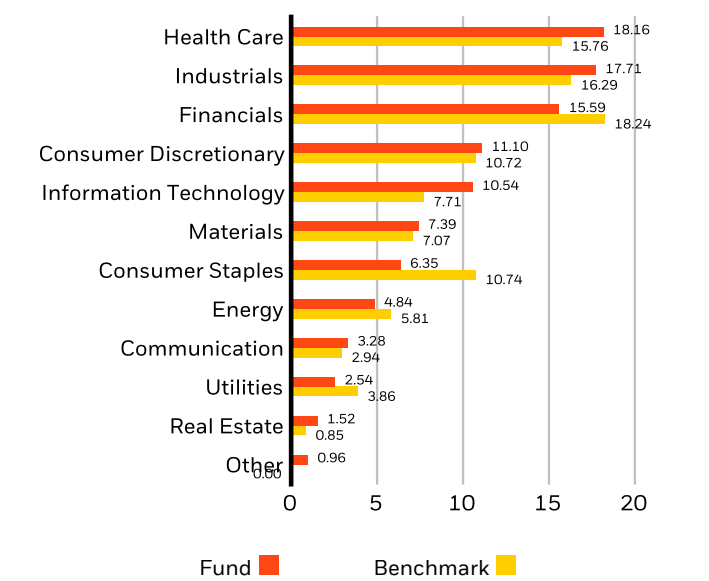
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TOP 10 HOLDINGS (%)

NOVO NORDISK A/S	5.14%
ASML HOLDING NV	4.79%
ASTRAZENECA PLC	3.39%
NOVARTIS AG	3.32%
SAP SE	3.22%
SCHNEIDER ELECTRIC SE	2.66%
ALLIANZ SE	2.52%
RELX PLC	2.17%
SIEMENS AG	2.17%
HERMES INTERNATIONAL SCA	2.14%
Total of Portfolio	31.52%

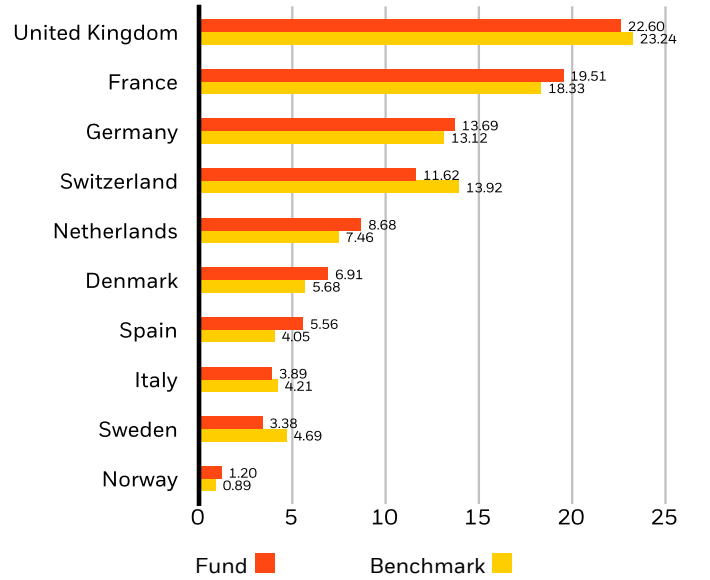
Holdings subject to change

SECTOR BREAKDOWN (%)



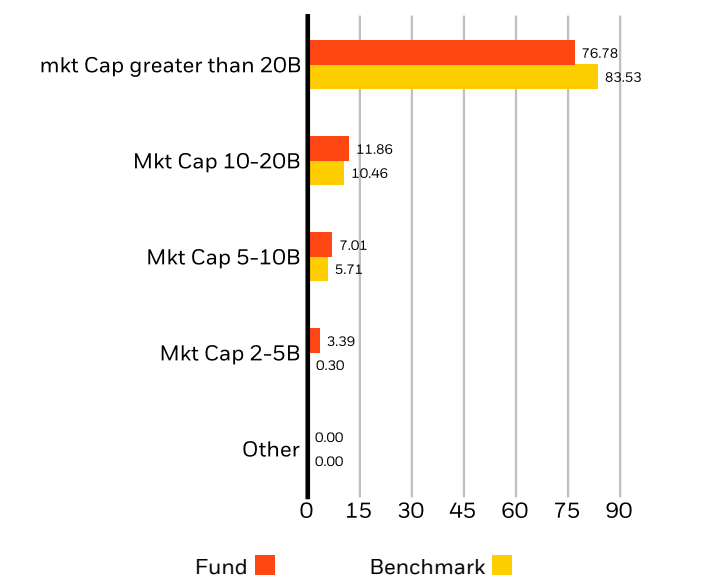
Allocations are subject to change. Source: BlackRock

GEOGRAPHIC BREAKDOWN (%)



Allocations are subject to change. Source: BlackRock

MARKET CAPITALIZATION (%)



Allocations subject to change. Source: BlackRock

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GLOSSARY

SFDR Classification: Article 8: Products that promote environmental or social characteristics and promote good governance practices.

Article 9: Products that have sustainable investments as an objective and follow good governance practices. **Other:** Products that do not meet the criteria to be classified as Article 8 or 9.

Funds in Peer Group: The number of funds from the relevant Lipper Global Classification peer group that are also in ESG coverage.

MSCI ESG Fund Rating (AAA-CCC): The MSCI ESG Rating is calculated as a direct mapping of ESG Quality Scores to letter rating categories (e.g. AAA = 8.6-10). The ESG Ratings range from leader (AAA, AA), average (A, BBB, BB) to laggard (B, CCC).

MSCI ESG Quality Score - Peer Percentile: The fund's ESG Percentile compared to its Lipper peer group.

MSCI Weighted Average Carbon Intensity % Coverage: Percentage of the fund's holdings for which MSCI Carbon Intensity data is available. The MSCI Weighted Average Carbon Intensity metric is displayed for funds with any coverage. Funds with low coverage may not fully represent the fund's carbon characteristics given the lack of coverage.

Price to Earnings: A valuation ratio of a company's current share price compared to its per-share earnings in the current forecast year, calculated as current share price divided by current earnings per share.

MSCI ESG % Coverage: Percentage of the fund's holdings for which the MSCI ESG ratings data is available. The MSCI ESG Fund Rating, MSCI ESG Quality Score, and MSCI ESG Quality Score - Peer Percentile metrics are displayed for funds with at least 65% coverage.

Fund Lipper Global Classification: The fund peer group as defined by the Lipper Global Classification.

MSCI ESG Quality Score (0-10): The MSCI ESG Quality Score (0 - 10) for funds is calculated using the weighted average of the ESG scores of fund holdings. The Score also considers ESG Rating trend of holdings and the fund exposure to holdings in the laggard category. MSCI rates underlying holdings according to their exposure to industry specific ESG risks and their ability to manage those risks relative to peers.

MSCI Weighted Average Carbon Intensity (Tons CO2E/\$M SALES): Measures a fund's exposure to carbon intensive companies. This figure represents the estimated greenhouse gas emissions per \$1 million in sales across the fund's holdings. This allows for comparisons between funds of different sizes.

Price to Book Ratio: represents the ratio of the current closing price of the share to the latest quarter's book value per share.

IMPORTANT INFORMATION:

'Negative weightings may result from specific circumstances (including timing differences between trade and settlement dates of securities purchased by the funds) and/or the use of certain financial instruments, including derivatives, which may be used to gain or reduce market exposure and/or risk management. Allocations are subject to change

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