



## INCOME 2024 (the "Sub-Fund"), a sub-fund of EDR FUND II (the "Fund")

Share Class A EUR (the "Class") - LU1813147888

Management Company : Edmond de Rothschild Asset Management (Luxembourg)

### Objectives and Investment Policy

**Investment objective:** The Sub-Fund aims to provide a regular income of 4% p.a. by investing in European equity and fixed income Securities.

**Benchmark index:** The Sub-Fund is actively managed and is not managed in reference to a benchmark index.

**Investment policy:** The Sub-Fund will seek to achieve the investment objective by investing in bonds and equities, which offer attractive yields and sustainable dividend payments.

The Sub-Fund will invest at least 50% of its Net Asset Value in corporate bonds denominated in euro. The Sub-Fund will maintain an overall average rating equal or above B- according to Standard & Poor's, an equivalent rating assigned by another independent agency or by the Investment Manager. The Sub-Fund will not invest more than 10% of its net assets in corporate bonds having a rating below B- according to Standard & Poor's, an equivalent rating assigned by another independent agency or by the Investment Manager.

Investments in corporate bonds will consist in senior debt instruments, subordinated-debt instruments, regular and Contingent Convertible Bonds issued by companies. Investments in Contingent Convertible Bonds may not exceed 10% of the net assets of the Sub-Fund.

The Sub-Fund may invest without any constraint in non-investment grade and unrated securities. The Investment Manager has set up a method for grading and taking into account the equivalence of any unrated securities.

Depending on the Investment Manager's expectations, the Sub-Fund exposure to European equity markets will be maintained within a range of 0% to 50% of the Sub-Fund's Net Asset Value. These investments will consist in shares:

- Issued by companies with a market capitalisation greater than EUR 500 million at the time of the investment
- With attractive dividend yield (net dividend per share/share price)
- With sustainable dividend streams
- Chosen in the Euro zone market and in markets in the United Kingdom, Switzerland, Denmark, Sweden and Norway.

The Sub-Fund investments in securities issued in emerging countries, including non-OECD Member States may not exceed 10% of its net total net assets. Investments in other currencies than Euro are intended to be hedged. The portfolio currency risk may not exceed 10% of its net total net assets. The Sub-Fund may not invest in distressed debt securities. If the Sub-Fund hold securities which, further to a downgrade, become distressed debt securities, the Investment Manager will seek to sell the relevant securities as soon as reasonably practicable, taking due account of the interests of shareholders in the Sub-Fund.

The Sub-Fund may invest in financial derivative instruments to achieve its investment objective. Such instruments may also be used for the purpose of hedging. These instruments may include, but are not limited to, futures, options, forward contracts and credit derivatives. The Sub-Fund may invest up to 100% of its net assets in derivative instruments.

The Sub-Fund will not invest more than 10% of its net assets in UCITS and other Investment Funds with the exception of money market funds.

The portfolio duration will be maintained within a range of 0 to 7.

The Sub-Fund may, in exceptional market circumstances or during a period of six (6) months before the Maturity Date, and if the Investment Manager considers this to be in the best interest of the investors, hold up to 100% of its net assets in cash or cash equivalent instruments (including bank deposits, money market funds, Money Market Instruments, sovereign bonds and treasury bills).

**Recommended holding period of at least five (5) years**

**Currency of the Sub-Fund:** EUR

**Frequency of share buying or selling:** Every Luxembourg and France bank business day except for Good Friday, 24 December (Christmas Eve) and the days on which the French markets are closed (official calendar of Euronext Paris S.A.) for orders received by the transfer agent no later than 12:30 p.m. (Luxembourg time) on the relevant Valuation Day.

**Income allocation:** Accumulation

### Risk and Reward Profile



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The definition of the risk and reward category is based on the historical performance data and/or the risk limit indicated in the Sub-Fund's investment policy. It may not be a reliable indication of the future risk profile of the Sub-Fund. The risk and reward category shown may change over time. Category 1 does not mean that an investment is risk-free. Investors should note that the Sub-Fund is not guaranteed or capital protected.

The Sub-Fund is rated in category 4, in line with the type of securities and geographic regions detailed under the heading "Objectives and investment policy", as well as the currency of the unit.

#### Significant risks not taken into account in this indicator:

**Credit risk :** When a significant level of investment is made in debt securities.

**Liquidity risk :** The markets for some securities and instruments may have limited liquidity. This limited liquidity could be a disadvantage to the Sub-Fund, both in the realisation of the prices quoted and the execution of orders at desired prices.

**Impact of techniques such as derivative contracts :** The use of derivatives instruments can infer a decrease of the asset more significant than the decrease of the invested underlying assets or markets.

**Counterparty risk :** Where a Fund is backed by collateral or has significant investment exposure through contracts with a third party.

**Operational risk :** The Sub-Fund may suffer losses due to the failure of operational processes, including those related to the safekeeping of assets.

The occurrence of any of these risks may negatively impact the net asset value.

# Charges

One-off charges taken before or after you invest	
Entry charge	2% maximum
Exit charge	Redemptions during years since Launch Date:  1st year : 2.50% of the NAV per Share on the relevant Valuation Day 2nd year : 2.00% of the NAV per Share on the relevant Valuation Day 3rd year : 1.50% of the NAV per Share on the relevant Valuation Day 4th year : 1.00% of the NAV per Share on the relevant Valuation Day 5th year : 0.75% of the NAV per Share on the relevant Valuation Day 6th year : 0% of the NAV per Share on the relevant Valuation Day
This is the maximum that might be taken out of your money before it is invested or paid out.	
Charges taken from the Fund over a year	
Ongoing charges	2.39%
Charges taken from the Fund under certain specific conditions	
Performance fee	None

Charges and fees are paid to cover the operating costs of the Sub-Fund, including the cost of marketing and distributing share classes. These costs reduce the potential growth of your investment.

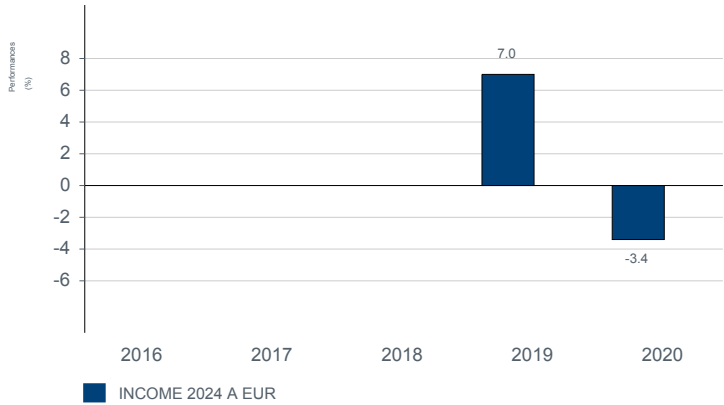
Investors may obtain the actual amount of entry and exit charges from their advisor or distributor. In certain cases you might pay less.

The ongoing charges include an initial marketing and distribution fee equal to 2% of the total amount of subscription monies collected by the Sub-Fund during the Initial Offering Period. This fee will be amortised on a straight line basis over a five year period.

The ongoing charges figure is based on annual expenses for the year ending December 2020. This figure may vary from year to year. It excludes performance fees and intermediary fees except entry and exit charges paid by the Sub-Fund when buying or selling units and/or shares of another UCI.

For more information about charges, including information on performance fees and their calculation, please refer to the Sub-Fund's data sheet in the Fund prospectus.

# Past Performance



Past performance is not an indication of future performance. It may vary over time. The performance indicated does not take into account costs and fees on issues and redemptions of units, but does include ongoing charges and intermediary fees as well as any performance fees collected.

Past performances are calculated in EUR, net dividends reinvested.

INCOME 2024 was launched on 24/07/2018

Share class creation date: 07/2018

# Practical Information

Custodian: Edmond de Rothschild (Europe).

More detailed information on EDR FUND II, the available sub-funds and share classes, such as the prospectus and the annual and semi-annual reports, may be obtained free of charge, in English, from the registered office of Edmond de Rothschild Asset Management (Luxembourg) at: 4 rue Robert Stumper, L-2557 Luxembourg.

The latest price of the shares is available online at [www.edmond-de-rothschild.com](http://www.edmond-de-rothschild.com) in the « Fund Center » section.

This document describes the Class of the Sub-Fund. The prospectus, the annual reports and the semi-annual reports are prepared for the Fund as a whole. The assets and liabilities of the various Sub-Funds are segregated. The assets of any particular Sub-Fund will only be available to satisfy the debts, liabilities, and obligations which relate to that Sub-Fund. Shareholders are allowed to convert all or part of their shares into shares of another class of the Sub-Fund, or into shares of the same or of another Sub-Fund. For more details about how to switch shares, please refer to the dedicated section of the prospectus "Share conversion".

Detailed information concerning the remuneration policy of the Management company, namely, but not limited to a description of how remuneration and benefits are calculated, the identity of the persons responsible for awarding the remuneration and benefits, including the composition of the remuneration committee, where such a committee exists, are available on the website:

<http://www.edmond-de-rothschild.com/en/asset-management/Luxembourg/terms-and-conditions>. A paper copy of the summarised remuneration policy is available free of charge, upon request to shareholders.

This Fund is subject to Luxembourg tax law. Depending on your country of residence, this may have an impact on your tax situation. For more details, please consult a tax adviser.

Edmond de Rothschild Asset Management (Luxembourg) may be held liable solely on the basis of any statement contained in this document that is misleading, inaccurate or inconsistent with the relevant parts of the prospectus for the Fund.

The Sub-Fund and its shares have not been registered with the Securities and Exchange Commission in the United States of America and the Fund will not be filing an application to receive authorisation to offer or sell shares to the public pursuant to the provisions of the U.S. Securities Act of 1933. The Sub-Fund is not and will not be registered pursuant to the U.S. Investment Company Act of 1940. The shares of this Sub-Fund cannot be offered and this document may not be distributed in the United States of America or any of the territories, possessions or regions under its jurisdiction.

DISCLAIMER : THIS FUND MAY INVEST 100% IN FIXED-INCOME SECURITIES OF LOW CREDIT QUALITY, WHICH THEREFORE PRESENTS A VERY HIGH CREDIT RISK.

This Fund is authorised in Luxembourg and supervised by the Commission de Surveillance du Secteur Financier.

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This key investor information is accurate as of 19/02/2021.