

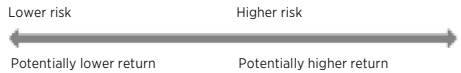


EDMOND  
DE ROTHSCHILD

FIXED INCOME

FUND SIZE : EUR 33.87 mil.

All investors



|   |   |   |   |   |   |   |
|---|---|---|---|---|---|---|
| 1 | 2 | 3 | 4 | 5 | 6 | 7 |
|---|---|---|---|---|---|---|

The risk indicator SRI rates this fund on a scale of 1 to 7. This indicator is used to assess the level of risk of this product in comparison to other funds and a category 1 rating does not mean that the investment is risk free. In addition, it indicates the likelihood that this product will incur losses in the event of market movements or our inability to pay you. This indicator assumes that you hold the product until the end of the recommended holding period of this fund. The actual risk may be very different if you choose to exit before the end of the recommended holding period of this Fund.

Fund characteristics

Legal status

Sub-fund launch date : 24/07/2018

Recommended investment period : > 5 years

Fund domicile : Luxembourg

Administrative Information

Management Company : Edmond de Rothschild Asset Management (Luxembourg)

Management company by delegation : Edmond de Rothschild Asset Management (France)

Valuation :Daily

Administration : Edmond de Rothschild Asset Management (Luxembourg)

Decimalised : 3 decimals

Depository : Edmond De Rothschild (Europe)

Initial minimum subscription : 1 Share

Subscription & Redemption conditions : Every day before 12.30 p.m. at the next day's NAV

Management Subscription/Redemption fees

Actual management fees : 1,2%

Performance fees : No

Maximum entry fees : 2%

Maximum exit fees : No

Share characteristics

|                         | Class A      | Class B                |
|-------------------------|--------------|------------------------|
| Net asset value (EUR) : | 101.46       | 89.36                  |
| Class creation date :   | 24/07/2018   | 24/07/2018             |
| ISIN code :             | LU1813147888 | LU1813148001           |
| Bloomberg code :        | EDRI24A LX   | EDRI24B LX             |
| Lipper code :           | 68505478     | 68505479               |
| Telekurs code :         | 41381722     | 41381804               |
| Distribution :          | Accumulation | Distribution           |
| Latest coupon :         | -            | 2.12 on the 09/08/2023 |

Fund Managers

Julien de SAUSSURE,Anthony PENEL

Risks

The main risks of this UCITS are:

- Equity risk
- Credit risk
- Credit risk linked to investment in speculative securities
- Capital risk
- Interest rate risk

EDR FUND II - INCOME 2024 (A / B)

EDR FUND II - INCOME 2024 (A / B)

INCOME SICAV

: ES GB LU PT

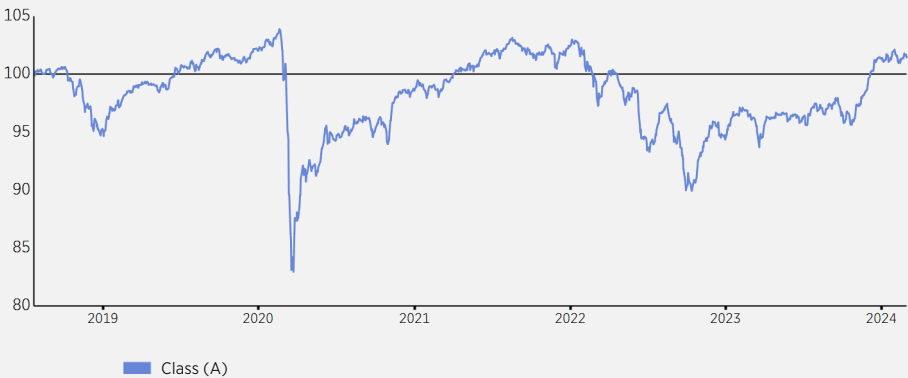
GENERAL INFORMATION

Investment objective

The Product aims to provide a regular income of 4% p.a. by investing in European equity and fixed income securities.

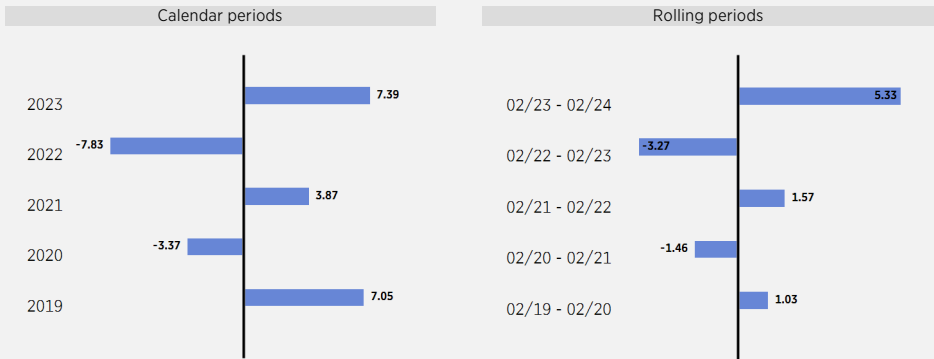
PERFORMANCES

Performance (Basis 100 - Net of fees)



Past performances and volatility are not a reliable indicator of future performance and volatility. They may vary over time. The performances shown do not take into account the fees and expenses borne at the time of issue and redemption of units but include ongoing charges, brokerage fees and any performance fees taken.

Annual performances ( Net of fees )



Rolling performance as of 29 February 2024 ( Net of fees )

|           | Cumulative |      |        |         |         |          |                 | Annualised      |
|-----------|------------|------|--------|---------|---------|----------|-----------------|-----------------|
|           | 1 month    | YTD  | 1 year | 3 years | 5 years | 10 years | Since inception | Since inception |
| Class (A) | -0.67      | 0.09 | 5.33   | 3.48    | 3.02    | -        | 1.46            | 0.26            |

PORTFOLIO ANALYSIS

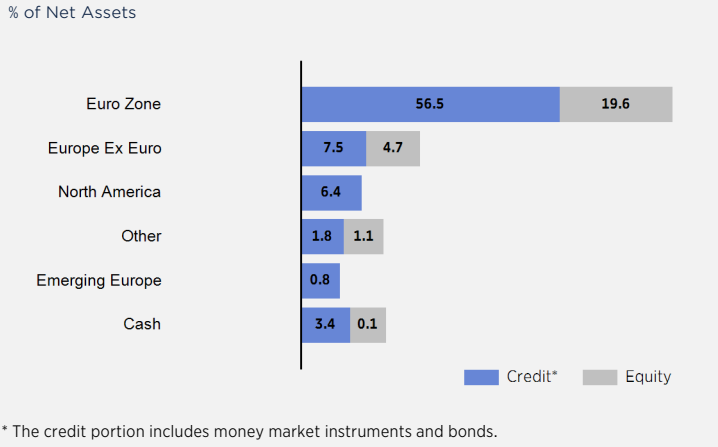
Breakdown by asset class (Market value as % of net assets)

| Fund as of 29/02/2024 |       |
|-----------------------|-------|
| Equity                | 24.73 |
| Credit                | 71.99 |
| Cash                  | 3.28  |

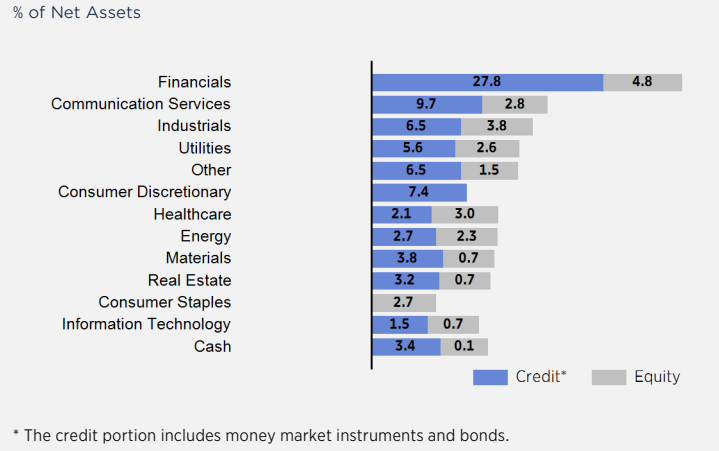
Equity risk exposure\*

| Exposure as % of net assets |       |
|-----------------------------|-------|
| Equity risk exposure*       | 21.81 |

Geographical breakdown (excluding derivatives)\*



Breakdown by Sector (excluding derivatives)\*



EQUITY ANALYSIS

Financial data - equity portion (weighted averages)

| PER 2024 | PER 2025 | EPS var.<br>2024/2025 | PCF 2024 | PBV 2024 | Yield 2024 |
|----------|----------|-----------------------|----------|----------|------------|
| 12.05    | 11.08    | 10.03                 | 7.07     | 1.72     | 4.84       |

Top holdings\*

| 5 Main holdings (Number of holdings : 53 ) |  | % of Net Assets |
|--|--|-----------------|
| AXA SA                                     |  | 0.86            |
| AIRBUS SE                                  |  | 0.75            |
| VINCI SA                                   |  | 0.74            |
| VEOLIA ENVIRONNEMENT SA                    |  | 0.74            |
| SANOFI SA                                  |  | 0.72            |
| Total                                      |  | 3.81            |

CREDIT ANALYSIS

Actuarial data - credit portion (weighted averages)

| Yield (1) | Spread | Maturity (2) | Duration | Modified duration | Rating (2/3) |
|-----------|--------|--------------|----------|-------------------|--------------|
| 5.21      | 203.88 | 2.50         | 3.07     | 3.15              | BB+          |

- (1) The lowest of the two actuarial rates (call and maturity) - The actuarial yield includes interest rate derivatives  
(2) Analyses calculated excluding derivatives on the scope of interest rate instruments  
(3) Calculated excluding unrated securities - Ratings source: Second best (S&P, Moody's, Fitch) Long-term credit rating

Main issuers\*

| 5 Main issuers (Total number of issuers : 135<br>- Number of holdings : 172) |  | % of Net Assets |
|--|--|-----------------|
| BNP PARIBAS SA   |  | 1.94            |
| BANCO SANTANDER SA   |  | 1.74            |
| INTESA SANPAOLO SPA  |  | 1.72            |
| IMCD GROUP NV  |  | 1.64            |
| DEUTSCHE LUFTHANSA AG  |  | 1.49            |
| Total  |  | 8.52            |

\* Carried out after breaking down the underlying Edmond de Rothschild group funds.

STATISTICS & PERFORMANCE ANALYSIS

Statistics (Rolling periods)

|                | 52 weeks<br>(week. perf.) | 3 years<br>(month. perf.) | 5 years<br>(month. perf.) |
|----------------|---------------------------|---------------------------|---------------------------|
|                | Class                     | Class                     | Class                     |
| Volatility (%) | 4.59                      | 6.52                      | 8.10                      |
| Sharpe ratio   | 0.46                      | 0.00                      | 0.01                      |

Performance analysis

| Since 24/07/2018<br>(month. perf.) |            |
|------------------------------------|------------|
| % of positive performances         | 56.72      |
| Minimum return (%)                 | -11.46     |
| Maximum return (%)                 | 5.03       |
| Payback period                     | 364 day(s) |

Data sources: Edmond de Rothschild Asset Management - Accounting Data - External Data Providers - MSCI ESG Rating



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http://funds.edram.com

More detailed reporting is available on request

## PRODUCT DISCLAIMER

This document was issued on 29/02/2024 by EDMOND DE ROTHSCHILD ASSET MANAGEMENT (FRANCE)

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A limited company with executive and supervisory boards and capital of 11,033,769 Euro

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EdR Fund II - Income 2024 (A / B) is registered with the CNMV under number 1723

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## GLOSSARY

The VOLATILITY of a security is the difference between performance and average performance and therefore makes it possible to gauge the consistency of performance obtained. It comprises a measure of risk. If this is zero, the individual performances are identical. The higher it is, the greater the difference between individual performances.

The TRACKING ERROR shows the volatility of a fund's relative performance against that of its benchmark. It shows the difference between performances and their average and so makes it possible to gauge the consistency of relative performance. The lower the tracking error, the closer the fund's performance is to that of its benchmark.

The ALPHA corresponds to the fund's average performance. More specifically, it measures the fund managers' added value while cancelling out market influence, which cannot be controlled. This measure is expressed as a percentage.

The SHARPE RATIO shows the fund's outperformance against a zero-risk interest rate, adjusted for fund volatility.

Other definitions and methodologies are available at [www.edmond-de-rothschild.com](http://www.edmond-de-rothschild.com) under the "Fund Center" tab in the fund's downloadable factsheet documentation.