

Federated Hermes Global Emerging Markets SMID Equity Fund

Factsheet 31 December 2020

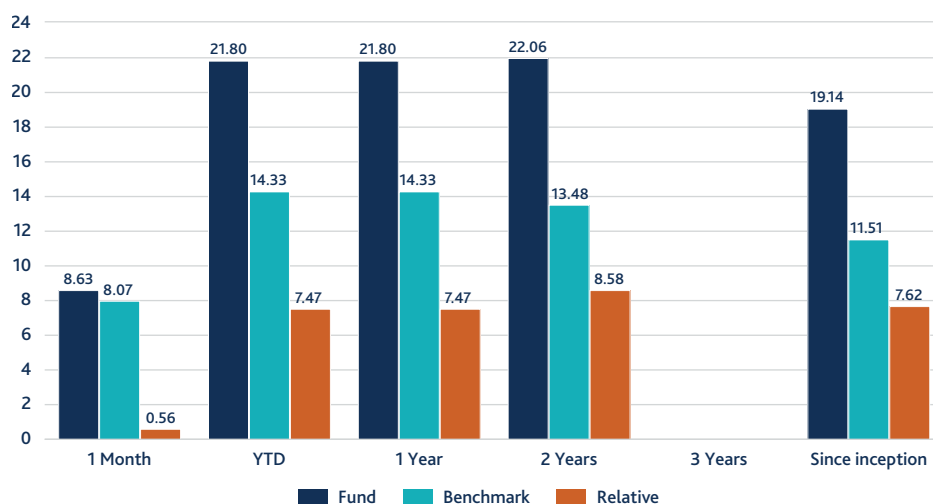
Objective: The Fund aims to increase the value of your investment over the long term. The Fund is a diversified portfolio that will primarily invest in shares of small and mid-capitalisation companies that are located in or earn substantial revenue from global emerging markets.

Fund information

Fund type	UCITS
Inception date	08 October 2018
Fund size (m)	£211.5 / €235.2 A\$373.0 / US\$288.7 S\$381.5
Lead Portfolio Manager	Kunjal Gala
Benchmark	MSCI Emerging Markets SMID Net Total Return USD Index
IA sector	Global Emerging Markets
No. of holdings	60
Concentration of top 10 holdings (%)	29.17
Base currency	US Dollar
Pricing	Daily
Valuation point	Midday
Ongoing Charge (%)	0.65
Share class	X2 US Dollar Dist
Min. investment	£10,000,000 or currency equivalent
ISIN	IE00BG0D0L19
Valoren	43249288
WKN	AZN396
Bloomberg ticker	HGSMXUD

Share classes - whether Accm or Dist, hedged or unhedged - are available in other currencies. Ongoing Charge as at 30 June 2020 (estimated number).

Fund performance as at 31 December 2020 (%)



Performance over one year is annualised with relative data calculated arithmetically

Performance as at 31 December 2020 (%)

	YTD	2019	2018	2017	2016	2015
Fund	21.80	22.32	-0.72	-	-	-
Benchmark	14.33	12.64	-0.92	-	-	-

Rolling year performance (%)

	31/12/19 to 31/12/20	31/12/18 to 31/12/19	31/12/17 to 31/12/18	31/12/16 to 31/12/17	31/12/15 to 31/12/16
Fund	21.80	22.32	-	-	-

Prior to 26th June 2020, Federated Hermes Global Emerging Markets SMID Equity Fund was named Hermes Global Emerging Markets SMID Equity Fund. Performance not available for all of the above period. Fund performance shown is valued at midday, the benchmark is valued at close of business. Performance shown is the X2 share class US Dollar Distributing net of all costs and management fees since seeding on 8 October 2018. Subscription and redemption fees are not included in the performance figures. Funds with a mid-month inception date show part period performance for that month.

Risk profile

- Past performance is not a reliable guide to future performance.
- The value of investments and income may go down as well as up and you may not get back the original amount invested.
- Emerging Markets Risk: The performance of the Fund will have significant dependence on the economic environment of emerging markets. Because of this (i) the Fund's investments may be difficult to buy and sell, (ii) the price of the Fund's investments are likely to go up and down more than shares of companies in developed markets, (iii) the exchange rate of foreign Currencies in emerging markets are subject to greater fluctuations, (iv) there may be restrictions on removing the funds or other assets from the jurisdiction, (v) there is less publicly available information about the companies, (vi) there may be higher costs, (vii) the markets may not be as well regulated, (viii) there may be governmental interference, (ix) there may be higher inflation and more social, economic and political uncertainties than in developed markets.
- Small and Mid-Cap Companies Risk: The Fund will have many investments in shares of small and mid-sized companies. Because they are not large companies (i) their shares may be difficult to buy and sell (ii) they may rely on less diversified streams of revenue (iii) the price of their shares are likely to go up and down more than shares of larger companies.
- For more information on risks please refer to the Key Investor Information Document and Prospectus.

Absolute portfolio exposures

Top 10 holdings (%)

	Fund	Benchmark
Delta Electronics	4.59	0.00
SINBON Electronics	3.69	0.08
Accton Technology	3.43	0.28
SITC International	3.38	0.00
Shenzhen International	2.54	0.09
Samsonite	2.48	0.00
Baozun (ADR)	2.31	0.10
LandMark Optoelectronics	2.28	0.04
NC Soft	2.27	0.00
Techtronic Industries	2.21	0.00

Cash has been omitted from the sector allocation

Sector allocation (%)

	Fund	Benchmark
Information Technology	28.53	15.49
Industrials	20.08	13.64
Financials	13.26	11.96
Health Care	10.07	9.33
Consumer Discretionary	9.72	11.90
Communication Services	7.23	4.62
Materials	2.81	13.40
Consumer Staples	2.69	7.25
Utilities	2.62	3.99
Real Estate	1.10	5.67
Energy	0.00	2.74

Top 10 country allocation (%)

	Fund	Benchmark
China	23.38	14.80
Taiwan	21.94	16.90
India	15.93	11.97
Korea	11.21	14.85
Brazil	6.82	7.46
Russia	4.61	2.42
Mexico	4.06	3.01
South Africa	2.51	5.79
Turkey	1.99	2.14
Chile	1.49	0.95

Federated Hermes

Federated Hermes is a global asset manager guided by the conviction that responsible investing is the best way to create long-term wealth.

The group offers access to capabilities that span equity, fixed income, private markets, multi-asset and liquidity management strategies, in addition to experienced stewardship.

Before making any investment (new or continuous) please consult a financial advisor as to its suitability.

Contact us:

If you have any questions, please let us know using the contact details below:

United Kingdom	+44 (0)20 7702 0888
Europe:	+44 (0)20 7702 0888
Australia	+44 (0)20 7702 0888
Asia	+65 6850 0670

Enquiries:
marketing@hermes-investment.com

SAI GLOBAL
ISO 14001
Environmental

Glossary of terms

Accm or Accumulating	Instead of income derived from the fund's shares being paid to investors as dividends, this income is re-invested within the fund to buy further shares.
Benchmark	A standard against which the performance of a fund can be measured. Generally, broad market stock and bond indexes are used for this purpose.
Bloomberg Ticker	A string of characters or numbers to identify a listed company or entity on financial services news services.
Citywire Rating	Provides a rating of individual fund manager performance, rather than rating funds. Fewer than 25% of managers tracked qualify for a Citywire Fund Manager Rating. The ratings range downwards from AAA to AA, A and +.
COB	Close of business.
Dist or Distributing	Income derived from the funds shares being paid to investors as dividends.
FE Crown Fund Rating	Ratings are compiled using three key measurements of a fund's performance. A five FE Crown Fund Rating reflects the highest tier.
Future	A financial contract obligating the buyer to purchase an asset (or the seller to sell an asset) at a pre-determined future date & price.
IA Sector	The IA sectors divide funds available in the UK, including some offshore (EU) funds, into smaller groups, to allow you to make like-for-like comparisons between funds in a sector.
ISIN	International Securities Identification Numbers (ISIN) uniquely identify a financial security for trading and settlement purposes.
Morningstar Rating	A ranking ranging from one to five stars, with five being the best, given to publicly traded funds by the investment research firm Morningstar.
Ongoing Charge	Estimated charges taken from the Fund over one year.
Overweight / Underweight	A situation where a portfolio holds an excess or lesser amount of a particular security when compared to the security's weight in the underlying benchmark portfolio.
Portfolio Exposures	A measurement of how much a fund is invested in a particular financial security and/or market sector and/or industry. The measurement is usually represented as a percentage of the overall fund or a percentage relative to its benchmark.
Valuation Point	The time at which the assets of a fund are priced.

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