

PrivilEdge – Amber Event Europe

Syst. Hdg, Seed, (CHF) M

Fact Sheet

Absolute Return • Alternative Funds

30 September 2019

FUND FACTS

Domicile/Legal structure	Luxembourg/SICAV
Legal Status	UCITS
Fund inception date	28 June 2018
Currency of Fund	EUR
Currency of share class	CHF Hedged
Fund manager	Amber Capital UK LLP
Net assets (all classes)	CHF 77.00 million
Liquidity (sub./red.)	Weekly (Wednesday)
Min. investment	EUR 3'000 or equivalent
Management fee	1.25%
Distribution fee	0.00%
FROC	0.30%
Performance fee	17.5% High Watermark
TER max (31 March 2019)	1.57%

RISK AND REWARD PROFILE

1	2	3	4	5	6	7
Low						High

CODES

ISIN	LU1840473067
Bloomberg	PRSHCMA LX
NAV	CHF 10.06

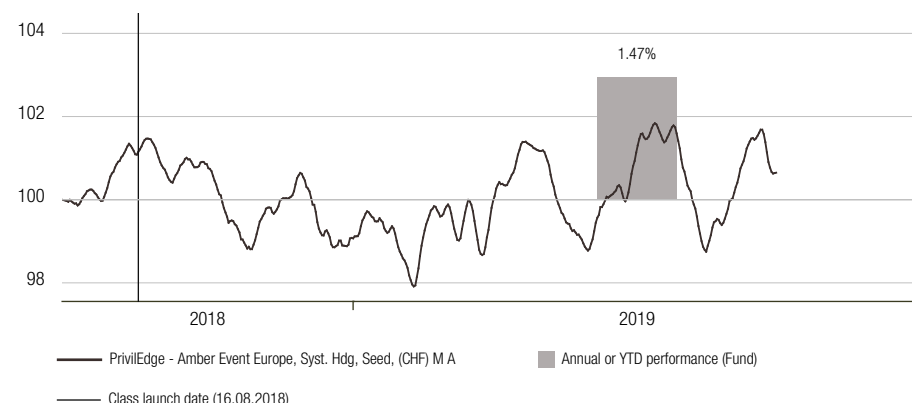
RATINGS

Morningstar Category	EAA Fund Alt - Event Driven
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HIGHLIGHTS

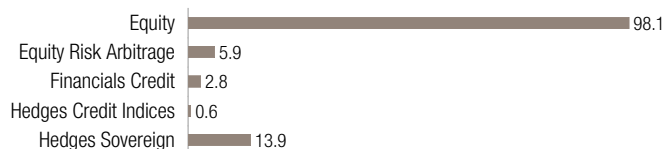
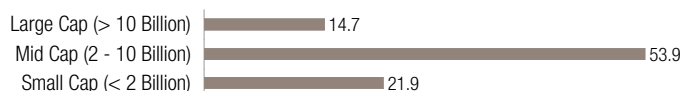
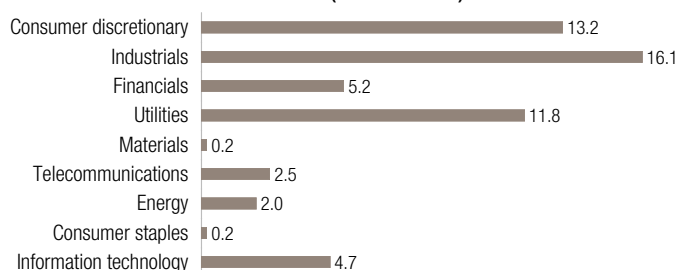
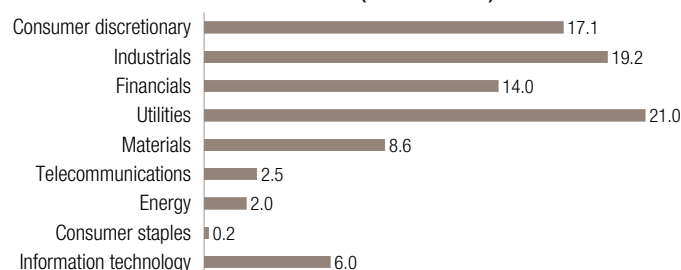
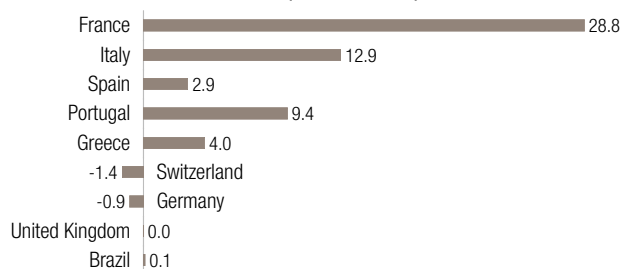
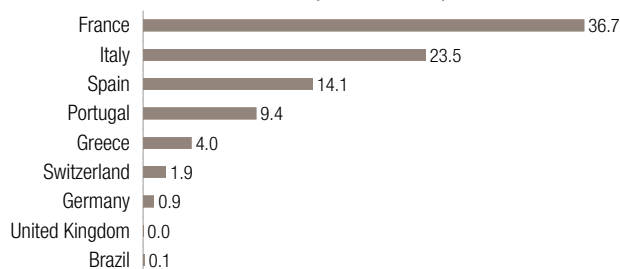
PrivilEdge – Amber Event Europe is an event-driven long/short equity UCITS compliant fund investing across European markets. The objective of the fund is to construct a diversified portfolio of uncorrelated event-driven situations by investing predominantly in equities and equity related securities of companies having their registered office or carrying out their primary activity in Europe. The fund aims to generate consistent high-single to low double-digit returns across market cycles with contained volatility below 7% and low correlation to underlying equity markets. The fund is generally managed with a gross exposure of less than 150% of NAV and a net exposure ranging from 20% to 40% of NAV. Olivier Fortesa, a Managing Partner at the firm who has been with Amber Capital since its inception, is the portfolio manager for PrivilEdge - Amber Event Europe fund. Drawing upon the core areas of expertise of the entire investment team, the fund aims to offer access to Amber Capital's event-driven expertise in a UCITS compliant vehicle.

NET PERFORMANCE AND ANNUAL PERFORMANCE IN CHF Jun 28, 2018 - Sep 30, 2019



NET PERFORMANCE IN CHF	Cumulative Fund	Annualized Fund
YTD	1.47%	-
1 month	0.67%	-
3 months	-0.07%	-
1 year	-0.13%	-
Total return (since 28.06.2018)	0.65%	0.51%

STATISTICS 28.06.2018 - 30.09.2019	Fund	Fund
Max. drawdown	-2.35%	Number of positions
		48

NET EXPOSURE (AS % OF NAV)**GROSS EXPOSURE (AS % OF NAV)****NET MARKET CAP EXPOSURE (AS % OF NAV)****GROSS MARKET CAP EXPOSURE (AS % OF NAV)****NET EQUITY EXPOSURE BY SECTOR (AS % OF NAV)****GROSS EQUITY EXPOSURE BY SECTOR (AS % OF NAV)****NET EQUITY EXPOSURE BY COUNTRY (AS % OF NAV)****GROSS EQUITY EXPOSURE BY COUNTRY (AS % OF NAV)****MONTHLY RETURNS IN %**

	2018 Fund	2019 Fund
January		-0.6
February		0.9
March		0.2
April		1.6
May		-2.4
June	-0.0	2.0
July	0.7	0.2
August	0.1	-0.9
September	-0.0	0.7
October	-1.4	
November	1.1	
December	-1.2	
Year	-0.8	1.5

PARTICULAR RISKS

The following risks may be materially relevant but may not always be adequately captured by the synthetic risk indicator and may cause additional loss:

- Liquidity risk: Where a significant level of investment is made in financial instruments that may under certain circumstances have a relatively low level of liquidity, there is a material risk that the fund will not be able to transact at advantageous times or prices. This could reduce the fund's returns.
- Risks linked to the use of derivatives and financial techniques: Derivatives and other financial techniques used substantially to obtain, increase or reduce exposure to assets

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- Active management risk: Active management relies on anticipating various market developments and/or security selection. There is a risk at any given time that the fund may not be invested in the highest-performing markets or securities. The fund's net asset value may also decline.

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