

Key investor information

This document provides you with key investor information about this fund. It is not marketing material. The information is required by law to help you understand the nature and the risks of investing in this fund. You are advised to read it so you can make an informed decision about whether to invest.



DWS Invest CROCI US, a sub-fund of the SICAV DWS Invest

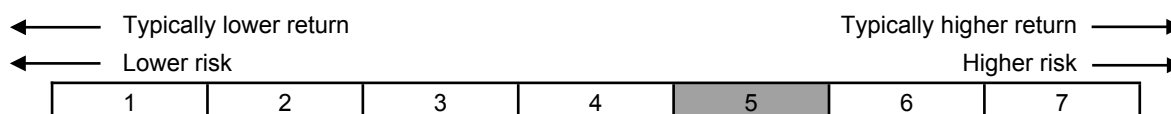
Share class USD TFC Security code: DWS2UY ISIN: LU1769939445

Management Company: DWS Investment S.A., a member of the DWS Group.

Objectives and investment policy

The objective of the investment policy is to achieve long term capital appreciation. In order to achieve this, the fund invests in large cap US equities according to the CROCI methodology and the CROCI US investment strategy which selects the forty shares with the lowest positive CROCI Economic Price Earnings Ratio ("CROCI Economic P/E") from a universe comprising approximately 500 of the largest US equities by market capitalisation and for which CROCI Economic P/Es are calculated. Companies in the Financial and Real Estate sectors are not eligible for selection. Stocks with low liquidity may be excluded from selection. The fund's assets are periodically reconstituted in accordance with the investment strategy's rules (re-selecting the approximately forty selected shares that the fund will invest in) with the intention that each constituent share is equally weighted. In order to minimise impacts on performance when trading the fund's assets, the fund manager may take necessary steps to reduce the costs related to trading and market impact, including effecting the re-composition in stages over a period of time. In this context, the selection of individual investments is primarily determined by the investment strategy. CROCI is a registered trademark of DWS. CROCI Group is not responsible for the management of the fund or for any error or omission in the Strategy. The Strategy is licensed by the CROCI Group without any representations or warranties of any kind. The fund is oriented to the benchmark. It does not track it exactly but attempts to exceed its performance and can therefore deviate substantially - both positively and negatively - from the benchmark. The currency of the sub-fund is USD, the currency of the share class is USD. Returns and gains are not distributed but are reinvested in the fund. You may request the redemption of shares on each valuation day. The redemption may only be suspended in exceptional cases taking into account your interests as an investor.

Risk and reward profile



The calculation of the risk and reward profile is based on simulated data that cannot be used as a reliable indicator for the future risk profile. This risk indicator is subject to changes; the classification of the fund may change over time and cannot be guaranteed. Even a fund that is classified in the lowest category (category 1) does not represent a completely risk-free investment. The fund is classified in category 5 because its share price fluctuates comparatively strongly and the likelihood of both losses and gains is therefore relatively high. The following risks could be of particular significance for the fund. These risks can impair the performance of the fund and thus impact negatively on the net asset value per unit and on the capital invested by the investor. The unit value may at any time fall below the purchase price paid by the client. The fund reallocates investments between various asset classes depending on the market. Depending on the market phase and the reallocation of the fund's assets, it is therefore possible that the risk of the fund may vary. The risk/return profile can therefore fluctuate considerably within a short period of time. The fund invests in equities. Equities are subject to strong price fluctuations and thus also to the risk of price decreases. A more detailed description of risks and other general information can be found under "Risk warnings" in the sales prospectus.

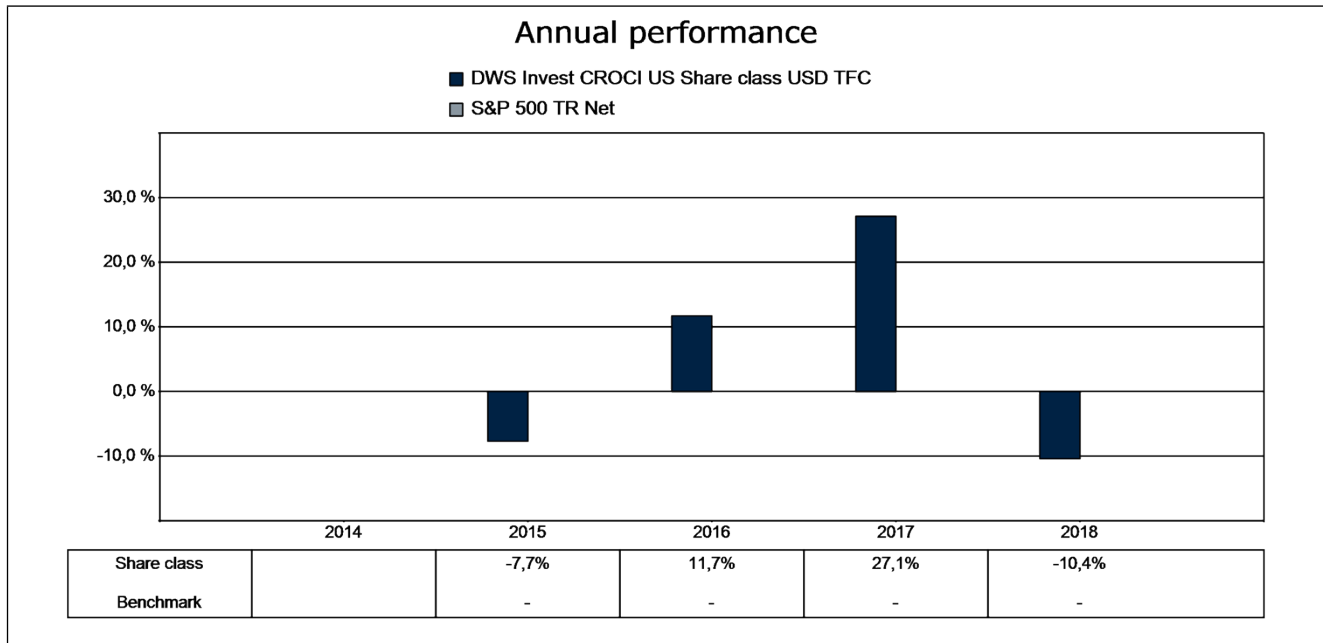
Charges

The costs and fees borne by you are used for the management, administration and custody of the fund, as well as for its distribution and marketing. These costs restrict the potential growth of your investment.

One-off charges taken before or after you invest	
Entry charge	No initial sales charge
Exit charge	No redemption fee
Charges taken from the fund over a year	
Ongoing charge	0.63 %
Charges taken from the fund under certain specific conditions	
Performance fee	None

The current costs shown here are a cost estimate. The current costs do not include the performance-based fee and the transaction costs. Additional information on costs can be found under "Costs" in the sales prospectus. Shares may in many cases be exchanged for shares in another asset class of the same or another DWS Invest SICAV sub-fund subject to various conditions. Details can be found in the "Exchange of shares" section of the sales prospectus.

Past performance



PLEASE NOTE: The performance shown up to and including 2018 is not that of the Fund, but that of DB Platinum IV CROCI US, which merged into the Fund on 30.08.2018. There will be no change to the investment process as the portfolio manager will apply the same asset allocation strategy as described in the sales prospectus.

Past performance is not a reliable indicator of future performance. All costs and fees that were withdrawn from the USD TFC share class of DWS Invest CROCI US were deducted during the calculation. The USD TFC share class of DWS Invest CROCI US was launched in 2018. The performance was calculated in USD.

Practical information

The custodian is State Street Bank Luxembourg S.C.A., Luxembourg. The sales prospectus, annual report and semiannual report are available in the language of this document or in German from DWS Invest SICAV and may be requested free of charge. The current share prices as well as additional information about the fund are available in the language of this document or in German in the "Download" section of the fund on your local DWS website or at www.dws.com. Information on the current remuneration policy of the management company, including a description of how remuneration and benefits are calculated is published on the Internet at www.db.com/cr/en/concrete-compensation-structures.htm. The information will be sent to you in written form free of charge upon request. The fund is subject to Luxembourg tax law. This may affect how you are taxed on your income from the fund. DWS Invest SICAV may be held liable solely on the basis of any statement contained in this document that is misleading, inaccurate or inconsistent with the relevant parts of the sales prospectus. DWS Invest CROCI US is a sub-fund of the SICAV DWS Invest for which the sales prospectus and the regular reports are all created. The various sub-funds are not liable for one another, i.e. only the gains and losses of the fund are of significance for you as an investor. The fund has other share classes. Details of these can be found under "Share classes" in the sales prospectus. Shares may in many cases be exchanged for shares in another asset class of the same or another DWS Invest SICAV sub-fund. Details can be found in the "Exchange of shares" section of the sales prospectus. This fund is authorized in Luxembourg and is regulated by the Commission de Surveillance du Secteur Financier (CSSF). DWS Investment S.A. is authorized in Luxembourg and is regulated by CSSF.

This key investor information is accurate as at 19.02.2019.