



Artemis Funds (Lux) – SmartGARP

Global Emerging Markets Equity

Class I accumulation shares, USD

MARKETING COMMUNICATION

\$1.3547

price at 31 Mar 2024

0.960%

ongoing charge

April 2024 (data as of 31 March 2024)

OBJECTIVE AND INVESTMENT POLICY

Objective

To increase the value of shareholders' investments through a combination of capital growth and income.

Investment policy

- The fund is actively managed.
- The fund invests principally in equities of companies that are listed, headquartered or that exercise the predominant part of their economic activities in emerging market countries.
- A proprietary tool called 'SmartGARP' is used as the foundation of the investment process. It screens the financial characteristics of companies by identifying those that are growing faster than the market but are trading on lower valuations than the market. The Investment Manager selects companies that in aggregate have good 'SmartGARP' characteristics. This tends to mean that the portfolio contains stocks that have lower valuations than the market average, upgrades to profit forecasts, and are under-owned by the investment community, while at the same time benefiting from helpful trends in the wider economy.
- Shares in the following types of companies (held either directly or indirectly via derivatives) are automatically excluded:
 - Tobacco: companies which derive more than 5% revenue from production, distribution or sale of tobacco
 - Weapons: companies:
 - involved in the production of controversial weapons (including cluster munitions, landmines, biological and chemical weapons) or nuclear weapons; or
 - which derive more than 5% revenue from manufacture or sale of civilian firearms or ammunition.
 - Coal: companies which derive more than 5% revenue from mining or sale of thermal coal.
- The Fund promotes environmental and/or social characteristics within the meaning of Article 8 of SFDR. 'SmartGARP' also screens companies globally for Environmental, Social and Governance (ESG) characteristics. Beyond taking into consideration how companies score on the 'SmartGARP' ESG factor generally, the Investment Manager pays particular attention to companies' current and expected carbon footprint, with the fund aiming to have a falling carbon emission intensity over the long term, at least five years. Whilst the exclusions are binding on the selection of investments, the Investment Manager is not constrained by the results of the SmartGARP screening. The Investment Manager exercises discretion as to which securities are included in the portfolio, using both financial and ESG inputs from SmartGARP. Further information is contained in a methodology statement available on the Artemis website at www.artemisfunds.com/methodology-statement.
- More information about the environmental or social characteristics for this fund is available in the pre-contractual disclosure for financial products referred to in Article 8 under SFDR in the fund's prospectus.
- The fund will invest in equity securities directly or indirectly through instruments such as, but not limited to, ADRs, GDRs, participatory notes and contracts for difference.
- Participatory notes and contracts for difference will be used to access markets where direct access to purchase equities may be difficult. Their use is not intended to create leverage. Investments in participatory notes and contracts for difference shall not exceed 20% of the fund's Net Asset Value.
- The fund may invest up to 20% of its Net Asset Value in China A-Shares through Shanghai-Hong Kong Stock Connect and Shenzhen-Hong Kong Stock Connect.
- The fund may use derivatives and other techniques for hedging and for efficient portfolio management. The fund's derivatives may include, but are not limited to, futures and forward currency contracts.
- Subject to the limits set out in the 'Investment Restrictions' section of the fund's prospectus, the fund may also hold ancillary liquid assets for treasury purposes.
- Subject to the limits set out in the 'Investment Restrictions' section of the fund's prospectus, the fund may invest in bank deposits, money market instruments and money market funds in order to achieve its investment goals, for treasury purposes and in case of unfavourable market conditions.
- The fund may invest up to 10% of its Net Asset Value in other collective investment schemes.

Benchmark information

- MSCI Emerging Markets Index
- The benchmark is a point of reference against which the performance of the fund may be measured. Management of the fund is not restricted by this benchmark. The deviation from the benchmark may be significant and the portfolio of the fund may at times bear little or no resemblance to its benchmark.
- The benchmark does not take into account environmental and/or social characteristics promoted by the Fund.

For the latest fund and market commentaries, visit www.artemisfunds.com/insights and for any important changes to y(our) funds, visit www.artemisfunds.com/fund-changes.



THE FUND'S APPROACH TO RESPONSIBLE INVESTING



The fund promotes environmental and social characteristics, as defined by Article 8 of the EU Sustainable Finance Disclosure Regulation (SFDR).

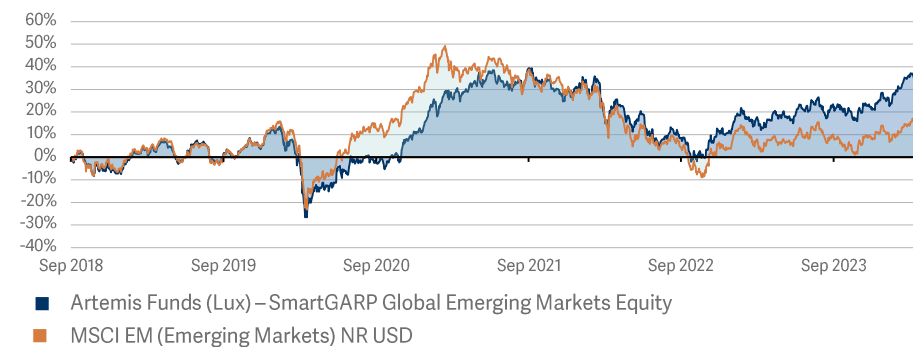
PERFORMANCE

Past performance is not a guide to the future

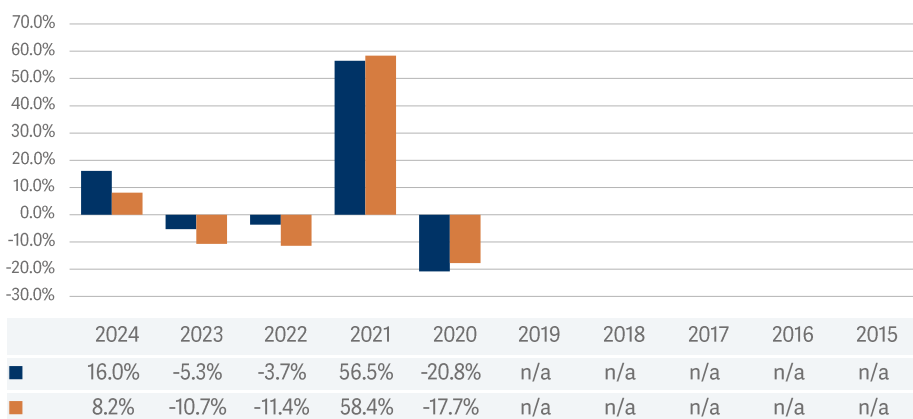
CUMULATIVE PERFORMANCE

	Since launch	5 yrs	3 yrs	1 yr	6 mo	3 mo	1 mo
Artemis Funds (Lux) – SmartGARP Global Emerging Markets Equity	35.5%	31.2%	5.9%	16.0%	11.5%	5.4%	0.1%
MSCI EM (Emerging Markets) NR USD	16.7%	11.6%	-14.4%	8.2%	10.4%	2.4%	2.5%

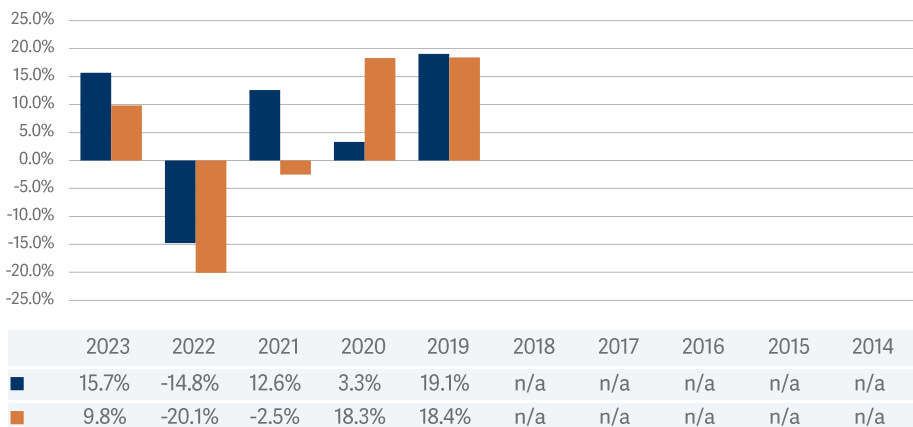
PERCENTAGE GROWTH



12 MONTHS TO QUARTER END (31 MARCH)



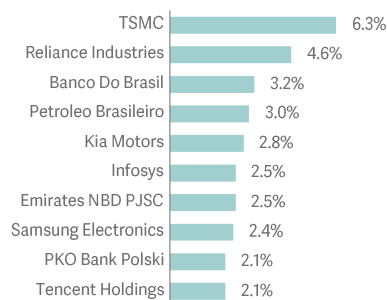
12 MONTHS TO YEAR END (31 DECEMBER)



Source: Lipper Limited from 5 September 2018 to 31 March 2024. All figures show total returns with dividends and/or income reinvested, net of all charges. Performance does not take account of any costs incurred when investors buy or sell the fund. Returns may vary as a result of currency fluctuations if the investor's currency is different to that of the class.

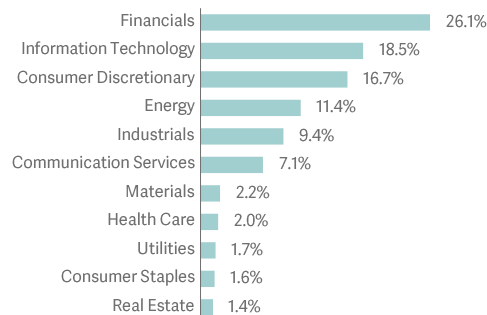
COMPOSITION

TOP 10 HOLDINGS



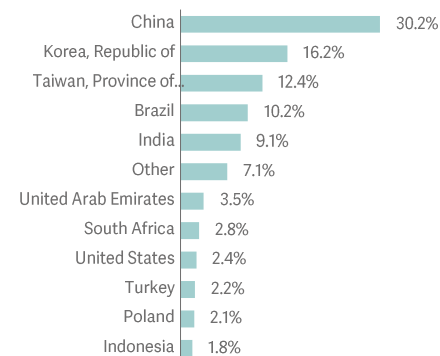
Source: Artemis as at 31 March 2024.

MARKET SECTOR SPLIT



Source: Artemis as at 31 March 2024. Figures may not add up to 100% due to rounding and cash holdings.

ASSET ALLOCATION BY COUNTRY



Source: Artemis as at 31 March 2024. Figures may not add up to 100% due to rounding.

RISK CONSIDERATIONS

To ensure you understand whether this fund is suitable for you, please read the Key Investor Information which is available, along with the fund’s Prospectus, from www.artemisfunds.com or www.fundinfo.com.

The fund is exposed to the following risks:

Market volatility risk	The value of the fund and any income from it can fall or rise because of movements in stockmarkets, currencies and interest rates, each of which can move irrationally and be affected unpredictably by diverse factors, including political and economic events.
Currency risk	The fund’s assets may be priced in currencies other than the fund base currency. Changes in currency exchange rates can therefore affect the fund's value.
Charges from capital risk	Where charges are taken wholly or partly out of a fund's capital, distributable income may be increased at the expense of capital, which may constrain or erode capital growth.
Emerging markets risk	Compared to more established economies, investments in emerging markets may be subject to greater volatility due to differences in generally accepted accounting principles, less governed standards or from economic or political instability. Under certain market conditions assets may be difficult to sell.
China risk	The fund can invest in China A-shares (shares traded on Chinese stock exchanges in Renminbi). There is a risk that the fund may suffer difficulties or delays in enforcing its rights in these shares, including title and assurance of ownership.
ESG risk	The fund may select, sell or exclude investments based on ESG criteria; this may lead to the fund underperforming the broader market or other funds that do not apply ESG criteria. If sold based on ESG criteria rather than solely on financial considerations, the price obtained might be lower than that which could have been obtained had the sale not been required.

OTHER INFORMATION


This is a marketing communication. Before making any final investment decisions, refer to the fund prospectus, available in English, and KIID/KID, available in English and in your local language depending on local country registration, from www.artemisfunds.com or www.fundinfo.com. Investment in the fund concerns the acquisition of shares in the fund and not in the underlying assets of the fund. The fund is a sub-fund of Artemis Funds (Lux) (a “SICAV”). For further information, visit www.artemisfunds.com/sicav. The aforementioned documents can also be obtained free of charge from Artemis’ registered office at Cassini House, 57 St James’s Street, London, SW1A 1LD and/or:

- in Austria, France and Germany: FE fundinfo, 77 Rue du Fossé, 4123 Esch-sur-Alzette, Luxembourg
- in Luxembourg: J.P. Morgan SE, Luxembourg branch, 6C route de Treves, L-2633 Senningerberg, Luxembourg
- in Spain: Allfunds Bank SA, Estafeta, 6, La Moraleja, Complejo Plaza de la Fuente, Alcobendas 28109, Madrid
- in Switzerland: CACEIS Investor Services Bank S.A, Esch-sur-Alzette, Zurich Branch, Bleicherweg 7, CH-8027 Zurich which acts as the Swiss representative and paying agent.


Visit www.artemisfunds.com/glossary for an explanation of investment terms.
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Any forward-looking statements are based on Artemis’ current expectations and projections and are subject to change without notice.
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SmartGARP is a registered trademark of Artemis Investment Management LLP.

FUND DATA

INVESTMENT TEAM



Raheel Altaf
Fund manager,
since launch



Peter Saacke
Fund manager,
since launch

KEY FACTS

Fund type	SICAV
Asset class	Equity
Focus	Capital growth
Regional focus	Emerging Markets
SEDOL	BG09569
ISIN	LU1846577242
Fund launch date	5 September 2018
Class launch date	5 September 2018
Class launch price	\$1.0000
Class currency	USD
Valuation point	16:00 CET
Year end	31 October
Accumulation date	31 December
Fund size	\$59.7m

Source: Artemis as at 31 March 2024.

PRICE

Price	\$1.3547
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Source: Artemis as at 31 March 2024.

CHARGES

Initial charge	0%
Ongoing charge	0.960%

The ongoing charge covers the annual operating expenses of running the fund and is shown as at the date of the Key Investor Information Document, where further information about the fund's charges can be found. Additional costs may be incurred, such as portfolio transaction costs and transfer taxes, which may reduce performance. For further information, visit www.artemisfunds.com/charges.

RISK AND REWARD PROFILE



The fund is in the category shown due to historic volatility (how much and how quickly the value of shares in the fund may have risen and fallen in the past due to movements in markets, currencies and interest rates). It may not be a reliable indication of the future risk profile of the fund.

