

KEY INVESTOR INFORMATION



This document provides you with key investor information about this fund. It is not marketing material. The information is required by law to help you understand the nature and the risks of investing in this fund. You are advised to read it so you can make an informed decision about whether to invest.

Ostrum Euro High Income Fund (N1/A(EUR) ISIN: LU1727223932), a sub-fund of Natixis International Funds (Lux) I SICAV

Management Company and Promoter: Natixis Investment Managers S.A., part of the Natixis group of companies
Investment Manager: Ostrum Asset Management, part of the Natixis group of companies

Objectives and Investment Policy

Investment objective:

The investment objective of Ostrum Euro High Income Fund (the "Fund") is to provide high total investment return through a combination of income and capital appreciation.

Investment policy:

The Fund invests primarily in Euro-denominated debt securities rated below investment grade. Debt securities may include fixed income securities issued by companies worldwide, corporate debt securities and convertible bonds (up to 25%).

The Fund may invest up to one-third of its total assets in money market instruments or other securities, such as non-Euro-denominated securities or debt securities issued by issuers based in emerging countries. The Fund may not invest more than 25% of its total assets in convertible bonds, including no more than 20% in contingent convertible bonds.

The Fund is actively managed and uses a bottom-up approach to select securities for investment emphasizing fundamental research of individual debt issuers. In addition, the Fund can also implement a top-down and broader approach on credit market (including volatility on credit spread) depending on the portfolio managers' macroeconomic views.

The Fund uses derivatives for hedging and investment purposes.

The Fund may, on an ancillary basis, invest in financial derivative instruments linked to one or more credit indices, as further detailed in the Prospectus.

The Reference Currency of the Fund is Euro.

The Fund is not managed relative to a specific index. However, for indicative purposes only, the Fund's performance may be compared to the BofA Merrill Lynch Euro High Yield BB-B Rated Constrained Index. In practice, the portfolio of the Fund is likely to include constituents of the index, however, the Fund is unconstrained by the index and may therefore significantly deviate from it.

Shareholders may redeem Shares on demand on any business day in Luxembourg. Income derived from the Fund is distributed for distributing Shares and reinvested for accumulating Shares, as further detailed in this document. Please refer to the section entitled "Subscription, Transfer, Conversion and Redemption of Shares" of the Prospectus for additional information.

Recommendation: this Fund may not be appropriate for investors who plan to withdraw their money within less than 3 years.

Risk and Reward Profile



1	2	3	4	5	6	7
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This ranking on the synthetic risk and reward indicator scale is due to the Fund's allocation to fixed income markets. Historical data may not be a reliable indication for the future. The risk category shown is not guaranteed and may shift over time. There is no capital guarantee or protection on the value of the Fund. The lowest category does not mean "risk free".

The following risks are materially relevant to the Fund but are not adequately captured by the synthetic indicator:

Counterparty risk: The counterparty risk is the risk that a counterparty with whom the UCITS has entered into OTC transactions would not be in a position to fulfil its liabilities toward the UCITS.

Credit risk: Credit risk arises from the risk of impairment of the quality of an issuer and/or an issue, which may entail a reduction

in the value of the security. It may also arise from default at maturity by an issuer in the portfolio.

Liquidity risk: Liquidity risk represents the price reduction which the UCITS should potentially accept to have to sell certain securities for which there is one insufficient request on the market.

Impact of Management Techniques risk: The risk linked to the management techniques is the risk of increased losses due to the use of financial derivatives instruments and/or securities lending and repurchase transactions.

Please refer to the section entitled "Specific Risks" of the Prospectus for additional details on risks.

Charges for this Fund

The charges you pay are used to pay the costs of running the Fund, including the costs of marketing and distributing it. These charges reduce the potential growth of your investment.

Charges by Share Class-Share Class N1

One-Off charges taken before or after you invest

Entry Charge 3.00%

Exit Charge None *

This is the maximum that might be taken out of your money before it is invested.

Charges taken from the Fund over a year

Ongoing Charges: 0.60% p.a.

Charges taken from the Fund under certain specific conditions

Performance Fee: None

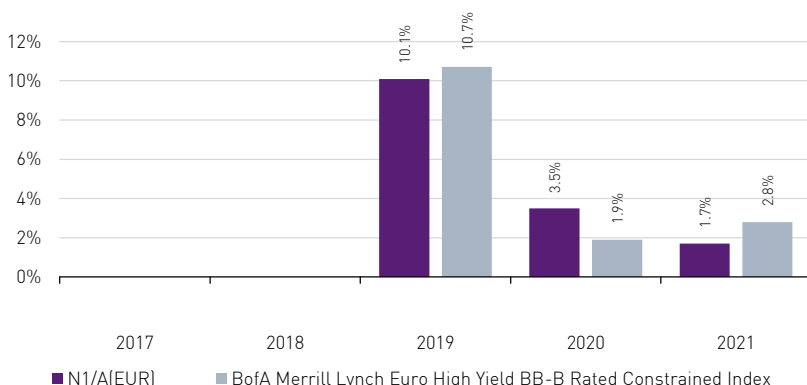
The **entry** and **exit charges** shown are maximum figures. In some cases you might pay less – you can find this out from your financial adviser.

*A levy of up to 2.00% may be applied to an investor engaging in excessive trading or market timing practices.

The **ongoing charges** figure is based on expenses for the year ending December 2021. It excludes the portfolio transaction costs, except in the case of an entry/exit charge paid by the SICAV when buying or selling units in another collective investment undertaking.

For more information about charges, please refer to chapters “Charges and Expenses” and “Subscription, transfer, conversion and redemption of shares” of the Fund’s prospectus, which is available at www.im.natixis.com/intl/intl-fund-documents.

Past Performance



Past performance is not a reliable indicator of future performance.

This bar chart shows the performance of the N1/A(EUR) Share Class in its currency of quotation, net of ongoing charges and excluding entry or exit charges, and the performance of the BofA Merrill Lynch Euro High Yield BB-B Rated Constrained Index.

The performance of the Fund is not linked to the performance of the Reference Index. The Reference Index is to be used as a comparator.

Date of creation of the Fund: 18 November 2010.

Practical Information

Fund's Depositary and Administrative Agent:

Brown Brothers Harriman (Luxembourg) S.C.A.
80, route d'Esch
L-1470 Luxembourg

Management Company:

Natixis Investment Managers S.A.
2, rue Jean Monnet
L-2180 Luxembourg

Cut-off Deadline: D at 13h30 (Luxembourg time)

Additional information about the SICAV and the Fund (including English versions of the full prospectus, reports and accounts for the entire SICAV), procedure for the exchange of Shares from one sub-fund to another sub-fund, may be obtained free of charge at the registered office of the Management Company or the Depositary and Administrative Agent. Price per Share of the Fund may be obtained at im.natixis.com or at the registered office of the Management Company or the Administrative Agent.

Assets and liabilities of each sub-fund are segregated, therefore the rights of investors and creditors concerning a sub-fund are limited to the assets of that sub-fund, unless otherwise provided in the constitutional documents of the SICAV.

This Fund might be subject to specific tax treatment in Luxembourg. Depending on your own country of residence, this might have an impact on your investment. For further details, please contact an adviser.

Details of the Management Company's up-to-date remuneration policy, which describes how remuneration and benefits are calculated and awarded, can be accessed from the following website: <https://im.natixis.com/intl/regulatory-information>. A paper copy of the remuneration policy is also available free of charge upon request to the Management Company.

Additional Information

Share Class	ISIN	Types of investors	Currency	Minimum Initial Investment**	Minimum Holding**	Dividend Policy	TER
N1/A (EUR)	LU1727223932	Retail Investors	Euro	EUR 500,000	1 Share	Accumulation	0.55% p.a.
H-N1/A(USD)	LU1773688491	Retail Investors	U.S. Dollar	EUR 500,000	1 Share	Accumulation	0.55% p.a.
N1/A(USD)	LU1773689382	Retail Investors	U.S. Dollar	EUR 500,000	1 Share	Accumulation	0.55% p.a.
N1/D(EUR)	LU1727224070	Retail Investors	Euro	EUR 500,000	1 Share	Distributing	0.55% p.a.

**or equivalent in the currency of the relevant Share Class, where Minimum Initial Investment/Minimum Holding is expressed as an amount of currency

Natixis Investment Managers S.A. may be held liable solely on the basis of any statement contained in this document that is misleading, inaccurate or inconsistent with the relevant parts of the prospectus for the Fund.

The Fund is authorized in Luxembourg and regulated by the Commission de Surveillance du Secteur Financier.

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This key investor information is accurate as at 18 February 2022.