

The Singularity Fund (USD)

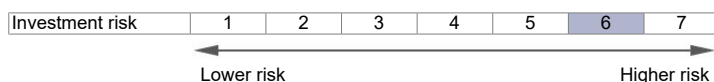
Share class D01 / Currency USD

28.02.2022

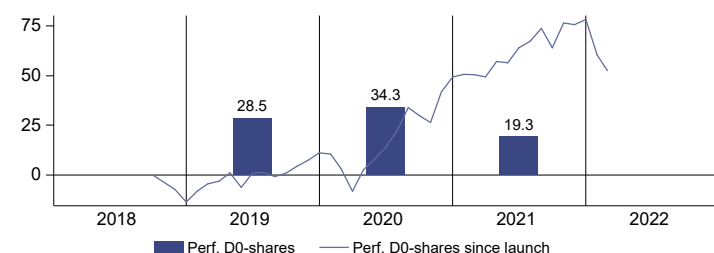
Marketing material for professional investors

Investment focus and suitability

The aim of the sub-fund ("Fund") is to provide returns in line with the performance of the Nasdaq Singularity Index™ (the "Index"). For this purpose the Fund's assets will primarily be invested directly in equity securities to replicate the composition of the Index. The Fund's assets may be invested up to 10% temporarily in shares of collective investment schemes for cash parking purposes between rebalancing dates of the Index. The Index aims to provide an economic exposure to the Singularity sectors: 3D Printing, Artificial Intelligence, Big Data, Bioinformatics, Blockchain, Internet of Things, Nanotechnology, Neuroscience, New Energy, Robotics, Space, Virtual and Augmented Reality. The Index includes 300 constituents of Singularity sectors selected by a proprietary methodology taking into account, i.a., economic exposure to Singularity, liquidity filters, capitalisation, and industry concentration. The Index is rebalanced twice a year, usually in April and November.



Performance in %



in %	YTD	1M	3M	6M	1Y	3Y p.a.	5Y p.a.	10Y p.a.	since launch p.a.
Fund	-14.39	-4.85	-13.12	-12.19	1.38	16.84	n.a.	n.a.	13.17
BM	-14.33	-4.85	-12.96	-11.86	2.14	17.81	n.a.	n.a.	13.60
Rolling perf.	28.02.2021 - 28.02.2022	29.02.2020 - 28.02.2021	28.02.2019 - 29.02.2020	28.02.2018 - 28.02.2019	28.02.2017 - 28.02.2018				
Fund	1.38	45.88	7.84	n.a.	n.a.				
BM	2.14	46.83	9.03	n.a.	n.a.				

Past performance is not an indicator of current or future trends. The performance values refer to the net asset value and are calculated without the commission and costs incurred on issue, redemption or swapping (e.g. transaction and custody costs of the investor). The indications are based on figures denominated in USD. If this currency is different from the currency of the country in which the investor is resident, the return may increase or decrease as a result of currency fluctuations.

Statistics

Volatility fund/benchmark (%)	19.18 / 19.80 ¹	Tracking Error (%)	1.38 ¹
Information ratio/Sharpe ratio	-0.71 / 0.83 ¹	Correlation	1.00 ¹
Jensen Alpha/Beta	-0.51 / 0.97 ¹		

¹ computed over 3 years

Important legal information

Sources: Bloomberg, Rimes, GAM. Please note the important legal information at the end of this document. Before subscribing, read the prospectus and the KIID which are available at www.funds.gam.com or from your distributor.

The mentioned financial instruments are provided for illustrative purposes only and shall not be considered as a direct offering, investment recommendation or investment advice. Allocations and holdings are subject to change.

Base data

NAV per share	USD 152.52
Total fund assets	USD 83.24 m
Base currency	USD
Available currencies	USD, EUR
Share class	D0 (accumulation)
Bloomberg Ticker	MFSID01 LX
Security code ISIN	LU1873186537
Security code CH	43421406
Security code D	A2N4RP
Investment manager	DARA CAPITAL US, Inc
Fund management company	GAM (Luxembourg) S.A.
Custodian	State Street Bank International GmbH, Luxembourg Branch, Luxembourg
Legal structure	SICAV under Luxembourg law
Launch date	01.10.2018
Launch Share class	01.10.2018
Domicile	Luxembourg
Benchmark	Nasdaq Singularity Index
Morningstar rating	★★★★ ²
Total Expense Ratio	1.47% (31.12.2021)
Management fee	0.10%
Minimum investment	USD 250000
Registered in	AT CH DE ES LU

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Largest positions

Security	%
Nvidia Corp	US 4.41
Alphabet Inc A	US 4.21
Microsoft Corp	US 4.17
Taiwan Semicon Man Co Ltd	TW 4.10
Tesla Motors Inc	US 3.59
Tencent Holdings Ltd	CN 3.35
Apple Inc	US 2.85
Visa Inc	US 2.24
ASML Holding NV	NL 2.12
Facebook Inc	US 1.99
Total	33.03

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Opportunities

The Fund's net asset value may be significantly affected by the following factors: The Fund invests in assets which are generally easy to trade and may therefore be sold at their market value under normal circumstances.

Risks

Capital at risk. All financial investments involve an element of risk. Therefore, the value of the investment and the income from it will vary and the initial investment amount cannot be guaranteed.

It cannot be ruled out that in certain extreme situations (e.g. market turbulence) the tradeability of the assets in the Fund may be limited. In such situations, it may be possible to sell the assets in the Fund only at a loss, which will reduce the value of the Fund. The Fund invests in debt securities exposed to the risk that the borrower will be unable to meet its payment obligations. The Fund invests in complex financial instruments (e.g. derivatives), the value of which is connected to underlying assets. Certain of these financial instruments may entail a leverage effect which may have a sharp impact on the Fund's net asset value. If the Fund invests in non-standardised complex financial instruments, it is exposed to the risk that its counterparty will default.

Glossary

Alpha (Jensen's): Jensen's Alpha measures the performance of an investment (fund) in relation to its benchmark. A positive alpha means that the value of the fund has generated a higher return than the benchmark.

Benchmark (BM): An index that can be used by an investment fund as the basis of comparison for assessing the performance achieved.

Beta: the beta coefficient describes to what extent the price of a share tracks the value of an index, i.e. if the share performs better or worse than the market.

Correlation: A statistic measurement which shows the linear relationship (or degree of parallel movement) between two series of figures, for example the performance of two equity investments.

Duration: Refers to the period of time that capital is tied into a monetary or bond investment or in other debt securities, and determines the sensitivity of the price to interest rate changes. Unlike residual maturity, the duration also takes into account interest payments and other inflows from invested capital.

Funds of Funds: These are investment funds which invest their fund assets in other target funds.

High water mark: The high water mark principle establishes a cap on or allows for a potential rise in performance fees. According to this principle, the investment fund manager only receives the relevant remuneration when the fund exceeds the highest level of return that it has ever achieved.

Information ratio: The information ratio expresses the ratio of additional returns generated to the extra risk involved. The value generated can be used to evaluate active management.

Modified duration: A risk indicator that measures the effect of price fluctuations on a bond issue or a portfolio of bond issues.

Residual maturity: Time remaining until a bond must be repaid.

Sharpe ratio: The Sharpe ratio (risk-adjusted performance) is generated by calculating the difference between the average annualised return and the risk-free return. The resulting figure is divided by the annualised standard deviation of the returns. The higher the Sharpe ratio, the better the fund performance in relation to the risk potential of its portfolio.

Total Expense Ratio (TER): The TER is a measure of the total annual expenses incurred by a fund and is expressed as a percentage. It allows an accurate comparison of the costs of funds from different companies to be made.

Tracking error: The tracking error measures the divergence between the return of a fund in relation to its benchmark.

Volatility: A risk indicator demonstrating the fluctuation range (for example of the price or return of a security or fund unit) over a defined period; volatility is most often calculated using standard deviation. The higher the volatility, the greater the fluctuation range.

Yield to maturity: The yield to maturity is the average yield generated by an investment each year if it is held until expiry.

Yield to worst: The lowest potential rate of return an investor could receive on investment in a callable bond, assuming the bond does not go into default.

Disclaimer

Important legal information

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