

**NATIXIS INTERNATIONAL FUNDS (DUBLIN) I PLC**

**(an umbrella investment company with variable capital having segregated liability between its Sub-Funds incorporated with limited liability in Ireland under registration number 267219)**

**UNAUDITED CONDENSED FINANCIAL STATEMENTS**

**For the half year ended 30 June 2019**

*No subscriptions should be made on the basis of the financial report alone. Subscriptions should only be made on the basis of the current Prospectus supplemented by the latest Annual Report and the latest Semi-Annual Report, if published thereafter.*

*Performance data shown represents past performance and is not a guarantee of future results. More recent performance may be lower or higher. Principal value and returns fluctuate over time (including as a result of currency fluctuations) so that shares, when redeemed, will be worth more or less than their original cost. Performance shown is net of all Sub-Fund expenses, but does not include the effect of sales charges or correspondent bank charges, and assumes reinvestment of distributions. If such charges were included, returns would have been lower. Performance for other share classes will be more or less depending on differences in fees and sales charges. Unless otherwise indicated, all defined terms used herein shall have the same meaning as set out in the Prospectus of the Company.*

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## NATIXIS INTERNATIONAL FUNDS (DUBLIN) I PLC

### Organisation

#### Board of Directors (all non-executive)\*

Daniel Morrissey (Irish)\*\*  
Jason Trepanier (US)\*\*+  
Lynda Wood (Schweitzer) (US)\*\*\*  
John Nolan (Irish)\*\*  
Christine Kenny (Irish)\*\*\*\*

- \* See Directors' Report in the audited financial statements for the year ended 31 December 2018 - Corporate Governance and Composition of the Board
- \*\* Director Independent of the Delegate Investment Manager
- \*\*\* Executive of the Delegate Investment Manager
- \*\*\*\* Executive of Loomis Sayles Investments Limited, UK (a wholly owned subsidiary of the Delegate Investment Manager)
- + Executive Director of the Investment Manager and Promoter and Distributor

#### Registered Office

6th Floor  
2 Grand Canal Square  
Dublin  
D02 A342  
Ireland

#### Administrator, Registrar and Transfer Agent

Brown Brothers Harriman Fund Administration  
Services (Ireland) Limited  
30 Herbert Street  
Dublin  
D02 W329  
Ireland

#### Depository

Brown Brothers Harriman Trustee Services  
(Ireland) Limited  
30 Herbert Street  
Dublin  
D02 W329  
Ireland

#### Secretary

Wilton Secretarial Limited  
6th Floor  
2 Grand Canal Square  
Dublin  
D02 A342  
Ireland

#### Investment Manager and Promoter

Natixis Investment Managers S.A.  
2 rue Jean Monnet  
L- 2180 Luxembourg  
Grand Duchy of Luxembourg

#### Distributor

Natixis Investment Managers S.A.  
2 rue Jean Monnet  
L- 2180 Luxembourg  
Grand Duchy of Luxembourg

#### Delegate Investment Manager

Loomis, Sayles & Company, L.P.  
One Financial Center  
Boston  
Massachusetts 02111  
USA

#### Legal Adviser to the Company

William Fry  
2 Grand Canal Square  
Dublin  
D02 A342  
Ireland

#### Independent Auditors

PricewaterhouseCoopers  
Chartered Accountants & Registered Auditors  
One Spencer Dock  
International Financial Services Centre  
Dublin  
D01 X9R7  
Ireland

## NATIXIS INTERNATIONAL FUNDS (DUBLIN) I PLC

### Background to the Company

The following information is derived from and should be read in conjunction with the full texts and definitions section of the Prospectus.

Natixis International Funds (Dublin) I plc (the “Company”) is structured as an open-ended umbrella investment company with variable capital and segregated liability between its sub-funds, incorporated under the laws of Ireland on 26 June 1997 as a public limited company pursuant to the Companies Act 2014. The Company has been authorised by the Central Bank of Ireland (the “Central Bank”) as an investment company pursuant to the provisions of the European Communities (Undertakings for Collective Investment in Transferable Securities) Regulations 2011 (as amended) (the “UCITS Regulations”). The Company commenced operations on 30 June 1997.

Key Investor Information Documents (“KIID”) were submitted for noting to the Central Bank on 13 February 2019. These KIID are structured by share class type focusing on the representative share for a given class. There are currently Redeemable Participating Shares of three Sub-Funds (the “Sub-Funds”) in issue, Natixis International Funds (Dublin) I - Loomis Sayles Multisector Income Fund (hereafter “Loomis Sayles Multisector Income Fund”), Natixis International Funds (Dublin) I - Loomis Sayles High Income Fund (hereafter “Loomis Sayles High Income Fund”) and Natixis International Funds (Dublin) I - Loomis Sayles Global Opportunistic Bond Fund (hereafter “Loomis Sayles Global Opportunistic Bond Fund”). At 30 June 2019, the Company offered the following share classes for subscription in each of the Sub-Funds:

| <b>Loomis Sayles Multisector Income Fund</b> | <b>Loomis Sayles High Income Fund</b> | <b>Loomis Sayles Global Opportunistic Bond Fund</b> |
|--|---------------------------------------|---|
| Class C/A(USD) Shares                        | Class C/A(USD) Shares                 | Class C/A(USD) Shares                               |
| Class C/D(USD) Shares                        | Class C/D(USD) Shares                 | Class C/D(USD) Shares                               |
| Class CT/A(USD) Shares                       | Class CT/DM(USD) Shares               | Class F/D(USD) Shares                               |
| Class CT/DM(USD) Shares                      | Class F/A(USD) Shares                 | Class I/A(EUR) Shares                               |
| Class CW/A(EUR) Shares                       | Class I/A(EUR) Shares                 | Class I/A(USD) Shares                               |
| Class H-CW/A(EUR) Shares                     | Class I/A(USD) Shares                 | Class I/A(SGD) Shares                               |
| Class F/A(USD) Shares                        | Class I/A(SGD) Shares                 | Class I/D(GBP) Shares                               |
| Class F/DM(USD) Shares                       | Class I/D(GBP) Shares                 | Class I/D(USD) Shares                               |
| Class I/A(EUR) Shares                        | Class I/D(USD) Shares                 | Class I/D(SGD) Shares                               |
| Class I/A(USD) Shares                        | Class I/D(JPY) Shares                 | Class H-I/A(EUR) Shares                             |
| Class I/A(SGD) Shares                        | Class I/D(SGD) Shares                 | Class H-I/A(USD) Shares                             |
| Class I/D(GBP) Shares                        | Class H-I/A(EUR) Shares               | Class H-I/A(SGD) Shares                             |
| Class I/D(USD) Shares                        | Class H-I/A(CHF) Shares               | Class H-I/A(AUD) Shares                             |
| Class I/D(SGD) Shares                        | Class H-I/A(SGD) Shares               | Class H-I/A(SEK) Shares                             |
| Class H-I/A(EUR) Shares                      | Class H-I/D(EUR) Shares               | Class H-I/D(EUR) Shares                             |
| Class H-I/A(SGD) Shares                      | Class H-I/D(GBP) Shares               | Class H-I/D(GBP) Shares                             |
| Class H-I/A(SEK) Shares                      | Class H-I/D(SGD) Shares               | Class H-I/D(SGD) Shares                             |
| Class H-I/D(EUR) Shares                      | Class N/A(USD) Shares                 | Class N/A(USD) Shares                               |
| Class H-I/D(GBP) Shares                      | Class N/A(EUR) Shares                 | Class N/A(EUR) Shares                               |
| Class H-I/D(SGD) Shares                      | Class N/DM(USD) Shares                | Class N/DM(USD) Shares                              |
| Class H-I/D(SEK) Shares                      | Class H-N/A(EUR) Shares               | Class H-N/A(EUR) Shares                             |
| Class J/DM(USD) Shares                       | Class H-N/A(GBP) Shares               | Class H-N/A(GBP) Shares                             |
| Class N/A(USD) Shares                        | Class H-N/A(CHF) Shares               | Class H-N/A(CHF) Shares                             |
| Class N/A(EUR) Shares                        | Class H-N/D(EUR) Shares               | Class H-N/D(EUR) Shares                             |
| Class N/DM(USD) Shares                       | Class H-N/D(GBP) Shares               | Class H-N/D(GBP) Shares                             |
| Class H-N/A(EUR) Shares                      | Class H-N/D(CHF) Shares               | Class H-N/D(CHF) Shares                             |
| Class H-N/A(CHF) Shares                      | Class H-N/DM(GBP) Shares              | Class H-N/DM(GBP) Shares                            |
| Class H-N/A(GBP) Shares                      | Class N1/A(USD) Shares                | Class N1/A(USD) Shares                              |
| Class H-N/D(EUR) Shares                      | Class H-N1/A(CHF) Shares              | Class N1/A(EUR) Shares                              |
| Class H-N/D(GBP) Shares                      | Class H-N1/A(EUR) Shares              | Class R/A(EUR) Shares                               |
| Class H-N/D(CHF) Shares                      | Class R/A(EUR) Shares                 | Class R/A(USD) Shares                               |
| Class H-N/DM(GBP) Shares                     | Class R/A(USD) Shares                 | Class R/A(SGD) Shares                               |
| Class N1/A(USD) Shares                       | Class R/A(SGD) Shares                 | Class R/D(EUR) Shares                               |

# NATIXIS INTERNATIONAL FUNDS (DUBLIN) I PLC

## Background to the Company (Continued)

| <b>Loomis Sayles Multisector Income Fund</b> | <b>Loomis Sayles High Income Fund</b> | <b>Loomis Sayles Global Opportunistic Bond Fund</b> |
|--|---------------------------------------|---|
| Class N1/A(EUR) Shares                       | Class R/D(EUR) Shares                 | Class R/D(GBP) Shares                               |
| Class N1/D(USD) Shares                       | Class R/D(GBP) Shares                 | Class R/D(USD) Shares                               |
| Class H-N1/A(EUR) Shares                     | Class R/D(USD) Shares                 | Class R/D(SGD) Shares                               |
| Class R/A(EUR) Shares                        | Class R/D(SGD) Shares                 | Class H-R/A(EUR) Shares                             |
| Class R/A(USD) Shares                        | Class R/DM(USD) Shares                | Class H-R/A(SGD) Shares                             |
| Class R/A(SGD) Shares                        | Class H-R/A(EUR) Shares               | Class H-R/A(SEK) Shares                             |
| Class R/D(EUR) Shares                        | Class H-R/A(SGD) Shares               | Class H-R/D(EUR) Shares                             |
| Class R/D(GBP) Shares                        | Class H-R/D(EUR) Shares               | Class H-R/D(SGD) Shares                             |
| Class R/D(USD) Shares                        | Class H-R/D(SGD) Shares               | Class RE/A(EUR) Shares                              |
| Class R/D(SGD) Shares                        | Class RE/A(EUR) Shares                | Class RE/A(USD) Shares                              |
| Class R/DM(USD) Shares                       | Class RE/A(USD) Shares                | Class RE/D(EUR) Shares                              |
| Class H-R/A(EUR) Shares                      | Class RE/D(EUR) Shares                | Class RE/D(USD) Shares                              |
| Class H-R/A(SGD) Shares                      | Class RE/D(USD) Shares                | Class RE/DM(USD) Shares                             |
| Class H-R/A(SEK) Shares                      | Class H-RE/A(EUR) Shares              | Class H-RE/A(EUR) Shares                            |
| Class H-R/D(EUR) Shares                      | Class H-RE/D(EUR) Shares              | Class H-RE/D(EUR) Shares                            |
| Class H-R/D(SGD) Shares                      | Class S/A(EUR) Shares                 | Class S/A(EUR) Shares                               |
| Class H-R/D(SEK) Shares                      | Class S/A(USD) Shares                 | Class S/A(USD) Shares                               |
| Class H-R/DM(AUD) Shares                     | Class S/A(SGD) Shares                 | Class S/A(SGD) Shares                               |
| Class H-R/DM(SGD) Shares                     | Class S/D(GBP) Shares                 | Class S/D(GBP) Shares                               |
| Class RE/A(EUR) Shares                       | Class S/D(USD) Shares                 | Class S/D(USD) Shares                               |
| Class RE/A(USD) Shares                       | Class S/D(JPY) Shares                 | Class S/D(SGD) Shares                               |
| Class RE/D(EUR) Shares                       | Class S/D(SGD) Shares                 | Class H-S/A(EUR) Shares                             |
| Class RE/D(USD) Shares                       | Class H-S/A(EUR) Shares               | Class H-S/A(USD) Shares                             |
| Class RE/DM(USD) Shares                      | Class H-S/A(CHF) Shares               | Class H-S/A(SGD) Shares                             |
| Class H-RE/A(EUR) Shares                     | Class H-S/A(SGD) Shares               | Class H-S/A(NOK) Shares                             |
| Class H-RE/D(EUR) Shares                     | Class H-S/D(EUR) Shares               | Class H-S/A(AUD) Shares                             |
| Class H-RE/DM(AUD) Shares                    | Class H-S/D(GBP) Shares               | Class H-S/A(SEK) Shares                             |
| Class S/A(EUR) Shares                        |                                       | Class H-S/D(EUR) Shares                             |
| Class S/A(USD) Shares                        |                                       | Class H-S/D(GBP) Shares                             |
| Class S/A(SGD) Shares                        |                                       | Class H-S/D(SGD) Shares                             |
| Class S/D(GBP) Shares                        |                                       |   |
| Class S/D(USD) Shares                        |                                       |   |
| Class S/D(SGD) Shares                        |                                       |   |
| Class H-S/A(EUR) Shares                      |                                       |   |
| Class H-S/A(SGD) Shares                      |                                       |   |
| Class H-S/A(SEK) Shares                      |                                       |   |
| Class H-S/D(EUR) Shares                      |                                       |   |
| Class H-S/D(GBP) Shares                      |                                       |   |
| Class H-S/D(SEK) Shares                      |                                       |   |

Each share class is being offered to specific targeted investors:

| <b>Targeted Investors</b> | <b>Share Class Offered</b>   |
|---------------------------|--|
| Retail Investors          | Class C, Class CT, Class CW, Class F, Class J, Class N, Class N1, Class R and Class RE |
| Institutional Investors   | Class I, Class J and Class S   |

The functional currency of each Sub-Fund is currently U.S. Dollar (USD).

## NATIXIS INTERNATIONAL FUNDS (DUBLIN) I PLC

### Background to the Company (Continued)

The share classes of each Sub-Fund were denominated as at 30 June 2019:

| Currency                | Share Class   |
|-------------------------|---|
| U.S. Dollar (USD)       | Class C, Class CT, Class F, Class H-I, Class H-S, Class I, Class J, Class R, Class RE, Class N, Class N1 and Class S                                |
| Euro (EUR)              | Class CW, Class H-CW, Class H-I, Class H-N, Class H-N1, Class H-R, Class H-RE, Class H-S, Class I, Class R, Class N, Class N1, Class RE and Class S |
| Sterling (GBP)          | Class H-I, Class H-N, Class H-S, Class I, Class R and Class S   |
| Norwegian Krone (NOK)   | Class H-S   |
| Swedish Krona (SEK)     | Class H-I, Class H-R and Class H-S  |
| Singapore Dollar (SGD)  | Class H-I, Class H-R, Class H-S, Class I, Class R and Class S   |
| Japanese Yen (JPY)      | Class I and Class S   |
| Swiss Franc (CHF)       | Class H-I, Class H-N, Class H-N1 and Class H-S  |
| Australian Dollar (AUD) | Class H-I, Class H-S, Class H-R and Class H-RE  |

As at 30 June 2019, there were no CW, H-N1 and no J share classes in issue.

### Investment Objectives

#### Loomis Sayles Multisector Income Fund

The investment objective of Loomis Sayles Multisector Income Fund (the “Sub-Fund”) is high total investment return through a combination of current income and capital appreciation. The Sub-Fund invests at least 80% of its total assets in bonds and other related fixed income securities issued or guaranteed by the U.S. Government or its authorities or instrumentalities or fixed income securities issued by supranational entities (e.g. the World Bank) as well as commercial paper, zero coupon securities, asset-backed securities, mortgage-backed securities (including collateralised mortgage obligations), when-issued securities, Regulation S Securities, Rule 144A securities, structured notes and convertible securities in accordance with the UCITS Regulations.

The Sub-Fund may invest up to 20% of its total assets in securities other than those described above, such as common stocks, preferred stocks, and closed-ended U.S. real estate investment trusts (“REITS”). The Sub-Fund may invest up to 10% of its net assets in units of undertakings for collective investment. The Sub-Fund may invest any amount of its assets in securities of U.S. and Canadian issuers (such securities being listed or traded on a global basis on the markets set out in the Prospectus) and up to 30% of its total assets in securities of other non-U.S. or non-Canadian issuers including issuers in emerging markets. The Sub-Fund may invest any amount of its assets in securities issued by supranational issuers. The Sub-Fund may invest in securities denominated in any currency including currencies of emerging markets countries. The Sub-Fund may invest in securities of any maturity. The Sub-Fund may also invest up to 35% of its total assets in securities of below investment grade quality. The Sub-Fund does not impose limits on the amount of its assets invested in cash or money market instruments.

#### Loomis Sayles High Income Fund

The investment objective of Loomis Sayles High Income Fund (the “Sub-Fund”) is high total investment return through a combination of current income and capital appreciation. The Sub-Fund invests at least 51% of its total assets in fixed income securities, which are listed or traded on a global basis on the markets set out in the Prospectus. The fixed income securities in which the Sub-Fund may invest include corporate securities, securities issued or guaranteed by the U.S. Government or its authorities or instrumentalities, or supranational entities (e.g. the World Bank), commercial paper, zero coupon securities, mortgage-backed securities, collateralised mortgage obligations, asset-backed securities, US REITS, Regulation S Securities, Rule 144A securities and convertible securities in accordance with the UCITS Regulations.

The Sub-Fund may invest up to 49% of its total assets in cash, money market instruments or securities other than those described above. The Sub-Fund invests no more than 20% of its total assets in preferred stocks and no more than 10% of its total assets in common stocks and up to 10% of its net assets in units of undertakings for collective investment. It may also invest any portion of its assets in securities of U.S., Canadian and supranational issuers and up to 50% of its assets in the securities of other non-U.S., non-Canadian and non-supranational issuers. The Sub-Fund may invest any portion of its assets in securities of below investment grade quality.

**Background to the Company (Continued)**

**Investment Objectives (Continued)**

**Loomis Sayles Global Opportunistic Bond Fund**

The investment objective of Loomis Sayles Global Opportunistic Bond Fund (the “Sub-Fund”) is high total investment return through a combination of high current income and capital appreciation. The Sub-Fund invests primarily in fixed income securities of issuers located in any country of the world, selected on an opportunistic basis. The Sub-Fund invests at least two-thirds of its total assets in investment grade fixed income securities issued by issuers on a world-wide basis, such securities being listed or traded on a global basis on the markets set out in the Prospectus and, for hedging and efficient portfolio management purposes, in global currencies including currency exchange transactions. Fixed income securities in which the Sub-Fund may invest include corporate fixed income securities, fixed income securities issued or guaranteed by sovereign governments or public international bodies as well as zero coupon securities, Regulation S Securities, Rule 144A securities, asset-backed securities and mortgage-backed securities. Investment grade fixed income securities are securities rated at least BBB- (Standard & Poor’s Ratings Services), Baa3 (Moody’s Investors Service, Inc.), an equivalent rating by Fitch Ratings, or if unrated, determined by the Delegate Investment Manager to be of equivalent quality.

The Sub-Fund may invest in fixed income securities that may be denominated in any currency and may be issued by issuers located in countries with emerging securities markets. The Sub-Fund may invest in fixed-income securities of any maturity. The Sub-Fund may invest in currencies other than the Base Currency.

The Sub-Fund may invest up to one-third of its total assets in cash, money market instruments or securities other than those described above, such as hybrid bonds, commercial paper, collateralised mortgage obligations, convertible securities, equities and other equity-type securities in accordance with the UCITS Regulations and up to 20% of its total assets in securities of below investment grade quality as well as, up to 10% of its net assets in units of undertakings for collective investment. The Sub-Fund may not invest more than 25% of its total assets in convertible bonds and no more than 10% of its total assets in equities and other equity-type securities such as common stocks, warrants, depositary receipts for any of those equity securities.

Each Sub-Fund may engage in financial derivative instruments for the purposes of efficient portfolio management. Loomis Sayles Multisector Income Fund may also engage in repurchase agreements for the above purpose.

**Other Relevant Information**

Audited annual reports and unaudited half-yearly reports are available from Brown Brothers Harriman Fund Administration Services (Ireland) Limited (the “Administrator”) at the address listed under "Organisation" on page 1 and are sent to shareholders upon request at their registered address. The latest version of the Prospectus is also available from the Administrator at the address listed on page 1.

## NATIXIS INTERNATIONAL FUNDS (DUBLIN) I PLC

### Delegate Investment Manager's Reports

#### Loomis Sayles Multisector Income Fund

| 6 Months Performance  |              |
|---|--------------|
| <b>Loomis Sayles Multisector Income Fund (Class I/D (USD))*</b> | <b>7.66%</b> |
| Bloomberg Barclays U.S. Government/Credit Bond Index            | 6.90%        |

For indicative purposes, the Fund's performance is compared to the Bloomberg Barclays U.S. Government/Credit Bond Index (the "Comparative Index"). The Fund outperformed its Comparative Index in the six-month 30 June 2019.

- High yield credit positively contributed to performance as the sector generated the greatest excess returns within the strategy. Security selection was the major driver in this sector as exposure across communications and consumer non cyclical names were helpful for performance.
- Our allocation to equity positively impacted performance during the year. Select exposure to communications, consumer cyclical, and technology names modestly helped excess return.
- The exposure to US treasuries generated positive returns during the year.
- An underweight allocation to investment grade credit limited performance for the year. On a excess return basis, performance in the sector had the greatest negative impact in the strategy.

\* Performance data shown represents past performance and is not a guarantee of future results. More recent performance may be lower or higher. Principal value and returns fluctuate over time (including as a result of currency fluctuations) so that shares, when redeemed, will be worth more or less than their original cost. Performance shown is net of all Sub-Fund expenses, but does not include the effect of sales charges or correspondent bank charges, and assumes reinvestment of distributions. If such charges were included, returns would have been lower. Performance for other share classes will be more or less depending on differences in fees and sales charges. Unless otherwise indicated, all defined terms used herein shall have the same meaning as set out in the Prospectus of the Company.

**Loomis, Sayles & Company, L.P.**  
**21 August 2019**



## NATIXIS INTERNATIONAL FUNDS (DUBLIN) I PLC

### Delegate Investment Manager's Reports (Continued)

#### Loomis Sayles High Income Fund

| 6 Months Performance                                     |              |
|--|--------------|
| <b>Loomis Sayles High Income Fund (Class I/D (USD))*</b> | <b>6.86%</b> |
| Bloomberg Barclays U.S. Corporate High-Yield Bond Index  | 9.94%        |

For indicative purposes, the Fund's performance is compared to the Bloomberg Barclays U.S. Corporate High-Yield Bond Index (the "Comparative Index"). The Fund underperformed its Comparative Index in the six-month ended 30 June 2019.

- The allocation to high yield credit limited performance for the year, and on an excess return basis had the greatest negative impact in the strategy. Security selection was the driver of this underperformance as a result of basic industry and energy names.
- Our allocation to convertibles positively impacted performance during the year. Select exposure to communications, energy, and technology names modestly helped excess return.
- On an absolute and excess basis, equity positively contributed to performance as the sector generated the greatest returns within the strategy. Security selection was the major driver in this sector. Exposure across the communications, consumer cyclical, and technology names aided excess return.

\* Performance data shown represents past performance and is not a guarantee of future results. More recent performance may be lower or higher. Principal value and returns fluctuate over time (including as a result of currency fluctuations) so that shares, when redeemed, will be worth more or less than their original cost. Performance shown is net of all Sub-Fund expenses, but does not include the effect of sales charges or correspondent bank charges, and assumes reinvestment of distributions. If such charges were included, returns would have been lower. Performance for other share classes will be more or less depending on differences in fees and sales charges. Unless otherwise indicated, all defined terms used herein shall have the same meaning as set out in the Prospectus of the Company.

**Loomis, Sayles & Company, L.P.**  
**21 August 2019**

## NATIXIS INTERNATIONAL FUNDS (DUBLIN) I PLC

### Delegate Investment Manager's Reports (Continued)

#### Loomis Sayles Global Opportunistic Bond Fund

| 6 Months Performance   |              |
|--|--------------|
| <b>Loomis Sayles Global Opportunistic Bond Fund (Class I/D (USD))*</b> | <b>5.98%</b> |
| Bloomberg Barclays Global Aggregate Index                              | 5.57%        |

For indicative purposes, the Fund's performance is compared to the Bloomberg Barclays Global Aggregate Index (the "Comparative Index"). The Fund outperformed its Comparative Index in the six-month period ended 30 June 2019.

- The fund's overweight to corporate bonds and underweight to global treasuries was among the principal drivers of the outperformance. Corporate bonds have significantly outperformed duration-matched treasuries on a year-to-date basis. Industry overweights to energy and communications were strong positives given the initial yield advantage and ensuing spread narrowing in these sectors. Energy bond valuations have been bolstered by the rise in global crude oil prices. Bond selections in consumer-oriented segments – particularly food and beverage, healthcare and pharmaceuticals – have been among the top credit picks. Selections in banking have also added value. Selections in the technology sector underperformed comparable bonds in the index and resulted in a modest drag on relative performance.
- Duration and yield curve positioning had a moderately negative effect on performance. This was mainly due to the shorter duration stances in the USD-pay and EUR-pay markets. Global government bond yields saw a sharp rally in the second quarter as a result of the flare-up in trade tensions between the US and China, sluggish manufacturing data and benign inflation expectations. The allocation to local rates in select emerging markets provided a modest boost to performance. We remain constructive on these local EM rates given attractive real yields and mild inflation expectations.
- Currency allocation detracted value. The underweight to the Japanese yen was an opportunity cost as it outperformed relative to most major currency peers.

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**Loomis, Sayles & Company, L.P.**  
**21 August 2019**

# NATIXIS INTERNATIONAL FUNDS (DUBLIN) I PLC

## Condensed Statement of Financial Position

|   |              | <b>TOTAL</b>         | <b>LOOMIS SAYLES</b> | <b>LOOMIS SAYLES</b>    | <b>LOOMIS SAYLES</b> |
|---|--------------|----------------------|----------------------|-------------------------|----------------------|
|   |              | <b>AS AT</b>         | <b>MULTISECTOR</b>   | <b>HIGH INCOME FUND</b> | <b>GLOBAL</b>        |
|   |              | <b>30 JUNE 2019</b>  | <b>INCOME FUND</b>   | <b>AS AT</b>            | <b>OPPORTUNISTIC</b> |
|   |              | <b>USD</b>           | <b>30 JUNE 2019</b>  | <b>30 JUNE 2019</b>     | <b>BOND FUND</b>     |
|   | <b>Notes</b> |                      | <b>USD</b>           | <b>USD</b>              | <b>AS AT</b>         |
|   |              |                      |                      |                         | <b>30 JUNE 2019</b>  |
|   |              |                      |                      |                         | <b>USD</b>           |
| <b>CURRENT ASSETS</b>   |              |                      |                      |                         |                      |
| Cash at bank*   | 1(b)         | 57,067,502           | 50,293,910           | 474,752                 | 6,298,840            |
| Debtors   |              | 37,268,931           | 21,390,488           | 653,154                 | 15,225,289           |
| Investments:  |              |                      |                      |                         |                      |
| Financial assets at fair value through profit or loss                   |              | 1,266,028,594        | 1,041,857,438        | 54,342,504              | 169,828,652          |
| Non-cash collateral pledged   |              | 469,705              | –                    | –                       | 469,705              |
| Total Assets  |              | <u>1,360,834,732</u> | <u>1,113,541,836</u> | <u>55,470,410</u>       | <u>191,822,486</u>   |
| <b>CURRENT LIABILITIES</b>  |              |                      |                      |                         |                      |
| Due to Broker for Derivatives Collateral                                |              | (35,534)             | –                    | –                       | (35,534)             |
| Creditors - (Amounts falling due within one financial year)             |              | (53,725,223)         | (38,930,290)         | (281,868)               | (14,513,065)         |
| Investments:  |              |                      |                      |                         |                      |
| Financial liabilities at fair value through profit or loss              |              | <u>(416,660)</u>     | <u>–</u>             | <u>–</u>                | <u>(416,660)</u>     |
| <b>NET ASSETS ATTRIBUTABLE TO REDEEMABLE PARTICIPATING SHAREHOLDERS</b> |              | <u>1,306,657,315</u> | <u>1,074,611,546</u> | <u>55,188,542</u>       | <u>176,857,227</u>   |
| As at 30 June 2019  |              | <u>1,306,657,315</u> | <u>1,074,611,546</u> | <u>55,188,542</u>       | <u>176,857,227</u>   |
| As at 31 December 2018  |              | <u>1,224,490,578</u> | <u>985,950,656</u>   | <u>55,362,176</u>       | <u>183,177,746</u>   |
| As at 30 June 2018  |              | <u>1,355,057,617</u> | <u>1,050,042,186</u> | <u>64,768,929</u>       | <u>240,246,502</u>   |

\* Cash at bank includes cash held in a collection account in the name of the Company as at 30 June 2019: for the Loomis Sayles Multisector Income Fund amount of USD (32,282) (31 December 2018: USD 1,502,288) for the Loomis Sayles High Income Fund amount of USD 30,159 (31 December 2018: USD 606,806) and for the Loomis Sayles Global Opportunistic Bond Fund USD 7,523 (31 December 2018: USD 108,054).

The notes on pages 17 to 35 are an integral part of these condensed financial statements.

**Condensed Statement of Financial Position (Continued)**

\* Cash at bank includes cash held in a collection account in the name of the Company as at 31 December 2018: for the Loomis Sayles Multisector Income Fund amount of USD 1,502,288 (31 December 2017: USD nil) for the Loomis Sayles High Income Fund amount of USD 606,806 (31 December 2017: USD nil) and for the Loomis Sayles Global Opportunistic Bond Fund USD 108,054 (31 December 2017: USD nil).

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# NATIXIS INTERNATIONAL FUNDS (DUBLIN) I PLC

## Condensed Statement of Comprehensive Income

|   |              | <b>TOTAL</b>           | <b>LOOMIS SAYLES</b> | <b>LOOMIS SAYLES</b>    | <b>LOOMIS SAYLES</b> |
|---|--------------|------------------------|----------------------|-------------------------|----------------------|
|   |              | <b>HALF YEAR ENDED</b> | <b>MULTISECTOR</b>   | <b>HIGH INCOME FUND</b> | <b>GLOBAL</b>        |
|   |              | <b>30 JUNE 2019</b>    | <b>INCOME FUND</b>   | <b>HALF YEAR ENDED</b>  | <b>OPPORTUNISTIC</b> |
|   |              | <b>USD</b>             | <b>30 JUNE 2019</b>  | <b>30 JUNE 2019</b>     | <b>BOND FUND</b>     |
|   | <b>Notes</b> |                        | <b>USD</b>           | <b>USD</b>              | <b>30 JUNE 2019</b>  |
|   |              |                        |                      |                         | <b>USD</b>           |
| Investment income   |              | 27,573,486             | 23,721,963           | 1,485,235               | 2,366,288            |
| Net gain on Financial Assets and Financial Liabilities at fair value through profit or loss                       |              | 59,776,521             | 54,398,242           | 1,951,732               | 3,426,547            |
| <b>Total Investment Income</b>  |              | <b>87,350,007</b>      | <b>78,120,205</b>    | <b>3,436,967</b>        | <b>5,792,835</b>     |
| Operating Expenses  | 3            | (7,728,147)            | (6,394,512)          | (436,730)               | (896,905)            |
| Expense Reimbursement   | 3            | 725,078                | 295,570              | 70,809                  | 358,699              |
| Net Operating Expenses  |              | (7,003,069)            | (6,098,942)          | (365,921)               | (538,206)            |
| <b>Net Income from Operations before Finance Costs</b>  |              | <b>80,346,938</b>      | <b>72,021,263</b>    | <b>3,071,046</b>        | <b>5,254,629</b>     |
| <b>Finance Costs</b>  |              |                        |                      |                         |                      |
| Distributions to Redeemable Participating Shareholders  |              | (6,943,308)            | (5,955,788)          | (586,533)               | (400,987)            |
| <b>Total Finance Costs</b>  |              | <b>(6,943,308)</b>     | <b>(5,955,788)</b>   | <b>(586,533)</b>        | <b>(400,987)</b>     |
| <b>Profit before Tax</b>  |              | <b>73,403,630</b>      | <b>66,065,475</b>    | <b>2,484,513</b>        | <b>4,853,642</b>     |
| Withholding Tax   |              | (657,915)              | (604,504)            | (31,702)                | (21,709)             |
| <b>Net increase in Net Assets Attributable to Redeemable Participating Shareholders resulting from Operations</b> |              | <b>72,745,715</b>      | <b>65,460,971</b>    | <b>2,452,811</b>        | <b>4,831,933</b>     |

There are no gains or losses other than those dealt with in the Condensed Statement of Comprehensive Income. In arriving at the results for the financial period, all amounts above relate to continuing operations.

The notes on pages 17 to 35 are an integral part of these condensed financial statements.

# NATIXIS INTERNATIONAL FUNDS (DUBLIN) I PLC

## Condensed Statement of Comprehensive Income (Continued)

|   |              | <b>TOTAL</b>           | <b>LOOMIS SAYLES</b> | <b>LOOMIS SAYLES</b>    | <b>LOOMIS SAYLES</b> |
|---|--------------|------------------------|----------------------|-------------------------|----------------------|
|   |              | <b>HALF YEAR ENDED</b> | <b>MULTISECTOR</b>   | <b>HIGH INCOME FUND</b> | <b>GLOBAL</b>        |
|   |              | <b>30 JUNE 2018</b>    | <b>INCOME FUND</b>   | <b>HALF YEAR ENDED</b>  | <b>OPPORTUNISTIC</b> |
|   |              | <b>USD</b>             | <b>30 JUNE 2018</b>  | <b>30 JUNE 2018</b>     | <b>BOND FUND</b>     |
|   | <b>Notes</b> |                        | <b>USD</b>           | <b>USD</b>              | <b>30 JUNE 2018</b>  |
|   |              |                        |                      |                         | <b>USD</b>           |
| Investment income   |              | 27,832,598             | 23,401,672           | 2,212,858               | 2,218,068            |
| Net (loss) on Financial Assets and Financial Liabilities at fair value through profit or loss                       |              | (55,132,715)           | (41,128,895)         | (2,784,514)             | (11,219,306)         |
| <b>Total Investment Income</b>  |              | <b>(27,300,117)</b>    | <b>(17,727,223)</b>  | <b>(571,656)</b>        | <b>(9,001,238)</b>   |
| Operating Expenses  | 3            | (8,224,694)            | (6,884,610)          | (481,581)               | (858,503)            |
| Expense Reimbursement   | 3            | 719,270                | 378,413              | 67,776                  | 273,081              |
| Net Operating Expenses  |              | <b>(7,505,424)</b>     | <b>(6,506,197)</b>   | <b>(413,805)</b>        | <b>(585,422)</b>     |
| <b>Net (Loss) from Operations before Finance Costs</b>  |              | <b>(34,805,541)</b>    | <b>(24,233,420)</b>  | <b>(985,461)</b>        | <b>(9,586,660)</b>   |
| <b>Finance Costs</b>  |              |                        |                      |                         |                      |
| Distributions to Redeemable Participating Shareholders  |              | (13,368,756)           | (11,466,153)         | (385,426)               | (1,517,177)          |
| Overdraft Interest  |              | (1,859)                | (57)                 | –                       | (1,802)              |
| Investment Interest Expense   |              | (2,931)                | –                    | –                       | (2,931)              |
| <b>Total Finance Costs</b>  |              | <b>(13,373,546)</b>    | <b>(11,466,210)</b>  | <b>(385,426)</b>        | <b>(1,521,910)</b>   |
| <b>Profit before Tax</b>  |              | <b>(48,179,087)</b>    | <b>(35,699,630)</b>  | <b>(1,370,887)</b>      | <b>(11,108,570)</b>  |
| Withholding Tax   |              | (341,229)              | (292,418)            | (38,673)                | (10,138)             |
| <b>Net (decrease) in Net Assets Attributable to Redeemable Participating Shareholders resulting from Operations</b> |              | <b>(48,520,316)</b>    | <b>(35,992,048)</b>  | <b>(1,409,560)</b>      | <b>(11,118,708)</b>  |

There are no gains or losses other than those dealt with in the Condensed Statement of Comprehensive Income. In arriving at the results for the financial period, all amounts above relate to continuing operations.

The notes on pages 17 to 35 are an integral part of these condensed financial statements.

# NATIXIS INTERNATIONAL FUNDS (DUBLIN) I PLC

## Condensed Statement of Changes in Net Assets Attributable to Redeemable Participating Shareholders

|   |              | <b>TOTAL</b>           | <b>LOOMIS SAYLES</b>   | <b>LOOMIS SAYLES</b>    | <b>LOOMIS SAYLES</b>   |
|---|--------------|------------------------|------------------------|-------------------------|------------------------|
|   |              | <b>HALF YEAR ENDED</b> | <b>MULTISECTOR</b>     | <b>HIGH INCOME FUND</b> | <b>GLOBAL</b>          |
|   |              | <b>30 JUNE 2019</b>    | <b>INCOME FUND</b>     | <b>HALF YEAR ENDED</b>  | <b>OPPORTUNISTIC</b>   |
|   |              | <b>USD</b>             | <b>HALF YEAR ENDED</b> | <b>30 JUNE 2019</b>     | <b>BOND FUND</b>       |
|   | <b>Notes</b> |                        | <b>30 JUNE 2019</b>    | <b>USD</b>              | <b>HALF YEAR ENDED</b> |
|   |              |                        | <b>USD</b>             |                         | <b>30 JUNE 2019</b>    |
|   |              |                        |                        |                         | <b>USD</b>             |
| <b>Net Assets Attributable to Redeemable Participating Shareholders at 1 January 2019</b>                         |              | <u>1,224,490,578</u>   | <u>985,950,656</u>     | <u>55,362,176</u>       | <u>183,177,746</u>     |
| <b>Net increase in Net Assets Attributable to Redeemable Participating Shareholders resulting from Operations</b> |              | <u>72,745,715</u>      | <u>65,460,971</u>      | <u>2,452,811</u>        | <u>4,831,933</u>       |
| <b>Share Transactions</b>   |              |                        |                        |                         |                        |
| Proceeds from Redeemable Participating Shares issued <sup>1</sup>   | 2            | 342,859,564            | 288,294,781            | 34,289,015              | 20,275,768             |
| Redemption proceeds of Redeemable Participating Shares <sup>2</sup>   | 2            | (333,438,542)          | (265,094,862)          | (36,915,460)            | (31,428,220)           |
| <b>Total increase/(decrease) in Net Assets resulting from Share Transactions</b>                                  |              | <u>9,421,022</u>       | <u>23,199,919</u>      | <u>(2,626,445)</u>      | <u>(11,152,452)</u>    |
| Total increase/(decrease) in Net Assets Attributable to Redeemable Participating Shareholders                     |              | <u>82,166,737</u>      | <u>88,660,890</u>      | <u>(173,634)</u>        | <u>(6,320,519)</u>     |
| <b>Net Assets Attributable to Redeemable Participating Shareholders at 30 June 2019</b>                           |              | <u>1,306,657,315</u>   | <u>1,074,611,546</u>   | <u>55,188,542</u>       | <u>176,857,227</u>     |

<sup>1</sup> Includes reinvested distributions of USD 620,862 on Loomis Sayles Multisector Income Fund, USD 147,845 on Loomis Sayles High Income Fund and USD 41,369 on Loomis Sayles Global Opportunistic Bond Fund.

<sup>2</sup> Proceeds from Redeemable Participating Shares issued and Redemption proceeds of Redeemable Participating Shares include income equalisation adjustments of USD (174,762) on Loomis Sayles Multisector Income Fund, USD 44,928 on Loomis Sayles High Income Fund and USD (14,340) on Loomis Sayles Global Opportunistic Bond Fund.

The notes on pages 17 to 35 are an integral part of these condensed financial statements.

# NATIXIS INTERNATIONAL FUNDS (DUBLIN) I PLC

## Condensed Statement of Changes in Net Assets Attributable to Redeemable Participating Shareholders (Continued)

|   |              | <b>TOTAL</b>           | <b>LOOMIS SAYLES</b>   | <b>LOOMIS SAYLES</b>    | <b>LOOMIS SAYLES</b>   |
|---|--------------|------------------------|------------------------|-------------------------|------------------------|
|   |              | <b>HALF YEAR ENDED</b> | <b>MULTISECTOR</b>     | <b>HIGH INCOME FUND</b> | <b>GLOBAL</b>          |
|   |              | <b>30 JUNE 2018</b>    | <b>INCOME FUND</b>     | <b>HALF YEAR ENDED</b>  | <b>OPPORTUNISTIC</b>   |
|   |              | <b>USD</b>             | <b>HALF YEAR ENDED</b> | <b>30 JUNE 2018</b>     | <b>BOND FUND</b>       |
|   | <b>Notes</b> |                        | <b>30 JUNE 2018</b>    |                         | <b>HALF YEAR ENDED</b> |
|   |              |                        | <b>USD</b>             | <b>USD</b>              | <b>30 JUNE 2018</b>    |
|   |              |                        |                        |                         | <b>USD</b>             |
| <b>Net Assets Attributable to Redeemable Participating Shareholders at 1 January 2018</b>                           |              | <u>1,289,289,536</u>   | <u>1,114,002,236</u>   | <u>85,298,063</u>       | <u>89,989,237</u>      |
| <b>Net (decrease) in Net Assets Attributable to Redeemable Participating Shareholders resulting from Operations</b> |              | <u>(48,520,316)</u>    | <u>(35,992,048)</u>    | <u>(1,409,560)</u>      | <u>(11,118,708)</u>    |
| <b>Share Transactions</b>   |              |                        |                        |                         |                        |
| Proceeds from Redeemable Participating Shares issued <sup>1</sup>   | 2            | 399,349,189            | 225,726,215            | 1,387,329               | 172,235,645            |
| Redemption proceeds of Redeemable Participating Shares <sup>2</sup>   | 2            | (285,060,792)          | (253,694,217)          | (20,506,903)            | (10,859,672)           |
| <b>Total increase/(decrease) in Net Assets resulting from Share Transactions</b>                                    |              | <u>114,288,397</u>     | <u>(27,968,002)</u>    | <u>(19,119,574)</u>     | <u>161,375,973</u>     |
| Total increase/(decrease) in Net Assets Attributable to Redeemable Participating Shareholders                       |              | <u>65,768,081</u>      | <u>(63,960,050)</u>    | <u>(20,529,134)</u>     | <u>150,257,265</u>     |
| <b>Net Assets Attributable to Redeemable Participating Shareholders at 30 June 2018</b>                             |              | <u>1,355,057,617</u>   | <u>1,050,042,186</u>   | <u>64,768,929</u>       | <u>240,246,502</u>     |

<sup>1</sup> Includes reinvested distributions of USD 672,125 on Loomis Sayles Multisector Income Fund, USD 97,153 on Loomis Sayles High Income Fund and USD 152,720 on Loomis Sayles Global Opportunistic Bond Fund.

<sup>2</sup> Proceeds from Redeemable Participating Shares issued and Redemption proceeds of Redeemable Participating Shares include income equalisation adjustments of USD (409,067) on Loomis Sayles Multisector Income Fund, USD (31,459) on Loomis Sayles High Income Fund and USD 108,522 on Loomis Sayles Global Opportunistic Bond Fund.

The notes on pages 17 to 35 are an integral part of these condensed financial statements.



# NATIXIS INTERNATIONAL FUNDS (DUBLIN) I PLC

## Condensed Statement of Cash Flows

|  | <b>TOTAL</b>           | <b>LOOMIS SAYLES</b> | <b>LOOMIS SAYLES</b>    | <b>LOOMIS SAYLES</b> |
|--|------------------------|----------------------|-------------------------|----------------------|
|  | <b>HALF YEAR ENDED</b> | <b>MULTISECTOR</b>   | <b>HIGH INCOME FUND</b> | <b>GLOBAL</b>        |
|  | <b>30 JUNE 2019</b>    | <b>INCOME FUND</b>   | <b>HALF YEAR ENDED</b>  | <b>OPPORTUNISTIC</b> |
|  | <b>USD</b>             | <b>30 JUNE 2019</b>  | <b>30 JUNE 2019</b>     | <b>BOND FUND</b>     |
|  |                        | <b>USD</b>           | <b>USD</b>              | <b>30 JUNE 2019</b>  |
|  |                        |                      |                         | <b>USD</b>           |
| <b>Cash flows from operating activities</b>                                |                        |                      |                         |                      |
| Purchase of financial assets and settlement of financial liabilities       | (472,007,980)          | (236,265,028)        | (26,981,785)            | (208,761,167)        |
| Proceeds from sale of investments at fair value through profit or loss     | 481,708,363            | 231,731,803          | 27,315,112              | 222,661,448          |
| Bond income received   | 27,006,279             | 22,843,484           | 1,624,819               | 2,537,976            |
| Swap income received   | —                      | —                    | —                       | —                    |
| Deposit interest income received   | 319,403                | 272,534              | 23,916                  | 22,953               |
| Other income received  | 1,525,252              | 1,410,343            | 130,295                 | (15,386)             |
| Operating expenses paid  | (6,866,350)            | (5,956,229)          | (358,574)               | (551,547)            |
| <b>Net cash inflow from operating activities</b>                           | <b>31,684,967</b>      | <b>14,036,907</b>    | <b>1,753,783</b>        | <b>15,894,277</b>    |
| <b>Cash flows from financing activities</b>                                |                        |                      |                         |                      |
| Proceeds from issue of Redeemable Participating Shares                     | 336,115,225            | 282,146,394          | 34,845,617              | 19,123,214           |
| Dividends paid to holders of Redeemable Participating Shares               | (6,943,308)            | (5,955,788)          | (586,533)               | (400,987)            |
| Dividends re-invested  | 810,076                | 620,862              | 147,845                 | 41,369               |
| Overdraft interest paid  | —                      | —                    | —                       | —                    |
| Investment Interest Expense  | —                      | —                    | —                       | —                    |
| Payments on redemptions of Redeemable Participating Shares                 | (336,921,622)          | (267,537,527)        | (37,444,347)            | (31,939,748)         |
| <b>Cash inflow/(outflow) from financing activities</b>                     | <b>(6,939,629)</b>     | <b>9,273,941</b>     | <b>(3,037,418)</b>      | <b>(13,176,152)</b>  |
| <b>Net increase/(decrease) in cash and cash equivalents for the period</b> | <b>24,745,338</b>      | <b>23,310,848</b>    | <b>(1,283,635)</b>      | <b>2,718,125</b>     |
| Cash and cash equivalents as at 1 January 2019                             | 32,286,630             | 26,983,062           | 1,758,387               | 3,545,181            |
| <b>Cash and cash equivalents as at 30 June 2019</b>                        | <b>57,031,968</b>      | <b>50,293,910</b>    | <b>474,752</b>          | <b>6,263,306</b>     |

The notes on pages 17 to 35 are an integral part of these condensed financial statements.

# NATIXIS INTERNATIONAL FUNDS (DUBLIN) I PLC

## Condensed Statement of Cash Flows (Continued)

|  | <b>TOTAL<br/>HALF YEAR ENDED<br/>30 JUNE 2018<br/>USD</b> | <b>LOOMIS SAYLES<br/>MULTISECTOR<br/>INCOME FUND<br/>HALF YEAR ENDED<br/>30 JUNE 2018<br/>USD</b> | <b>LOOMIS SAYLES<br/>HIGH INCOME FUND<br/>HALF YEAR ENDED<br/>30 JUNE 2018<br/>USD</b> | <b>LOOMIS SAYLES<br/>GLOBAL<br/>OPPORTUNISTIC<br/>BOND FUND<br/>HALF YEAR ENDED<br/>30 JUNE 2018<br/>USD</b> |
|--|---|---|--|--|
| <b>Cash flows from operating activities</b>                                |   |   |  |  |
| Purchase of financial assets and settlement of financial liabilities       | (798,347,999)   | (389,073,082)   | (25,651,634)   | (383,623,283)  |
| Proceeds from sale of investments at fair value through profit or loss     | 659,125,360   | 392,204,011   | 41,837,075   | 225,084,274  |
| Bond income received   | 25,864,111  | 22,876,633  | 2,106,405  | 881,073  |
| Swap income received   | 2,642   | –   | –  | 2,642  |
| Deposit interest income received   | 199,257   | 155,955   | 13,716   | 29,586   |
| Other income received  | 645,407   | 357,429   | 168,502  | 119,476  |
| Operating expenses paid  | (7,581,882)   | (6,589,794)   | (476,186)  | (515,902)  |
| <b>Net cash inflow/(outflow) from operating activities</b>                 | <b>(120,093,104)</b>                                      | <b>19,931,152</b>   | <b>17,997,878</b>  | <b>(158,022,134)</b>   |
| <b>Cash flows from financing activities</b>                                |   |   |  |  |
| Proceeds from issue of Redeemable Participating Shares                     | 400,210,734   | 228,861,011   | 1,291,954  | 170,057,769  |
| Dividends paid to holders of Redeemable Participating Shares               | (13,368,756)  | (11,466,153)  | (385,426)  | (1,517,177)  |
| Dividends re-invested  | 921,998   | 672,125   | 97,153   | 152,720  |
| Overdraft interest paid  | (1,859)   | (57)  | –  | (1,802)  |
| Payments on redemptions of Redeemable Participating Shares                 | (280,072,056)   | (253,046,646)   | (20,441,748)   | (6,583,662)  |
| <b>Cash inflow/(outflow) from financing activities</b>                     | <b>107,690,061</b>  | <b>(34,979,720)</b>   | <b>(19,438,067)</b>  | <b>162,107,848</b>   |
| <b>Net increase/(decrease) in cash and cash equivalents for the period</b> | <b>(12,403,043)</b>                                       | <b>(15,048,568)</b>   | <b>(1,440,189)</b>   | <b>4,085,714</b>   |
| Cash and cash equivalents as at 1 January 2018                             | 25,208,105  | 20,237,374  | 1,876,287  | 3,094,444  |
| <b>Cash and cash equivalents as at 30 June 2018</b>                        | <b>12,805,062</b>   | <b>5,188,806</b>  | <b>436,098</b>   | <b>7,180,158</b>   |

The notes on pages 17 to 35 are an integral part of these condensed financial statements.

# NATIXIS INTERNATIONAL FUNDS (DUBLIN) I PLC

## Notes to the Condensed Financial Statements as at 30 June 2019

### 1. SIGNIFICANT ACCOUNTING POLICIES

The principal accounting policies applied in the preparation of these condensed financial statements are set out below. These policies have been consistently applied to all periods presented, unless otherwise stated in the following text.

#### a) Basis of Presentation

The condensed financial statements have been prepared in accordance with IFRS, as adopted by the European Union (EU) and Irish statute comprising the Companies Act 2014 and the UCITS Regulations. The financial statements have been prepared in accordance with the pronouncements on IAS 34 “Interim Financial Reporting” issued by the International Accounting Standards Board. The unaudited condensed financial statements should be read in conjunction with the audited financial statements for the year ended 31 December 2018. The condensed financial statements have been prepared under the historical cost convention as modified by the revaluation of financial assets and financial liabilities held at fair value through profit or loss.

The preparation of financial statements in conformity with IFRS requires the use of certain critical accounting estimates. It also requires the Board of Directors to exercise its judgement in the process of applying the Company’s accounting policies.

#### b) Cash and Cash Equivalents

Cash and cash equivalents include cash in hand, deposits held on call with banks, other short-term highly liquid investments with original maturities of three months or less and bank overdrafts.

All cash at bank balances are held with Brown Brothers Harriman & Co., or with third party institutions approved by the Company on overnight deposit or directly with a sub-custodian. All deposits held on call with banks are returned to the Depositary the following day.

In response to the CBI publishing the Central Bank (Supervision and Enforcement) Act 2013 (Section 48(1)) Investor Money Regulations 2015 for Fund Service Providers (the “Investor Money Regulations” or “IMR”) in March 2015 (effective from 1st July, 2016), the Investment Manager undertook a review together with the Administrator of the way in which subscription, distribution and redemption monies are channelled to and from the Company. As a result of this review, effective from 1st July, 2016, subscription and redemption monies are channelled through an umbrella cash collection account in the name of the Company.

#### c) Foreign Currency Exchange Rates

The condensed financial statements are presented in USD. The following exchange rates at 30 June 2019 and 31 December 2018 have been used to translate assets and liabilities held in currencies other than USD:

|         | 30 June<br>2019 | 31 December<br>2018 |     | 30 June<br>2019 | 31 December<br>2018 |
|---------|-----------------|---------------------|-----|-----------------|---------------------|
| USD 1 = |                 |                     | ARS | 42.3830         | 37.6600             |
|         |                 |                     | AUD | 1.4250          | 1.4205              |
|         |                 |                     | BRL | 3.8327          | 3.8758              |
|         |                 |                     | CAD | 1.3068          | 1.3658              |
|         |                 |                     | CHF | 0.9750          | 0.9858              |
|         |                 |                     | CLP | 678.9500        | 694.0000            |
|         |                 |                     | CNY | 6.8683          | N/A                 |
|         |                 |                     | COP | 3,207.0000      | 3,247.5000          |
|         |                 |                     | DKK | 6.5540          | 6.5280              |
|         |                 |                     | EUR | 0.8781          | 0.8748              |
|         |                 |                     | GBP | 0.7857          | 0.7852              |
|         |                 |                     | HUF | N/A             | 280.6281            |
|         |                 |                     | IDR | 14,127.5000     | 14,380.0000         |
|         |                 |                     | JPY | 107.7400        | 109.7150            |
|         |                 |                     | KRW | 1,154.6500      | 1,115.8000          |
|         |                 |                     | MXN | 19.2117         | 19.6938             |
|         |                 |                     | MYR | 4.1325          | 4.1325              |
|         |                 |                     | NOK | 8.5261          | 8.6592              |
|         |                 |                     | NZD | 1.4889          | 1.4913              |
|         |                 |                     | PLN | 3.7292          | 3.7568              |
|         |                 |                     | SEK | 9.2782          | 8.8659              |
|         |                 |                     | SGD | 1.3530          | 1.3630              |
|         |                 |                     | THB | 30.6675         | 32.5600             |
|         |                 |                     | TRY | 5.7840          | 5.3199              |
|         |                 |                     | ZAR | 14.1013         | 14.3850             |

#### d) Distributions Payable to Holders of Redeemable Participating Shares

The distributions to holders of Redeemable Participating Shares are recognised as finance costs in the Condensed Statement of Comprehensive Income.

# NATIXIS INTERNATIONAL FUNDS (DUBLIN) I PLC

## Notes to the Condensed Financial Statements as at 30 June 2019 (Continued)

### 2. SHARE CAPITAL

#### Authorised

The authorised share capital of the Company is USD 70,000 divided into 70,000 Subscriber Shares of a par value of USD 1 each and 5,000,000,000 shares of no par value designated as unclassified shares. The unclassified shares are available for issue as Redeemable Participating Shares.

#### Number of Shares Issued and Fully Paid

##### LOOMIS SAYLES MULTISECTOR INCOME FUND

|                            | Shares in Issue<br>at 1 January 2019 | Shares<br>Issued | Shares<br>Reinvested | Shares<br>Redeemed | Shares in Issue<br>at 30 June 2019 |
|----------------------------|--------------------------------------|------------------|----------------------|--------------------|------------------------------------|
| Class C/A (USD) Shares     | 1,301,326                            | 98,458           | –                    | (127,784)          | 1,272,000                          |
| Class C/D (USD) Shares     | 929,732                              | 14,986           | 3,733                | (82,885)           | 865,566                            |
| Class CT/A (USD) Shares    | 13,735                               | 1,221,082        | –                    | (26,732)           | 1,208,085                          |
| Class CT/DM (USD) Shares   | 67,451                               | 1,368,684        | –                    | (108,051)          | 1,328,084                          |
| Class F/A (USD) Shares     | 393,007                              | 28,285           | –                    | (106,103)          | 315,189                            |
| Class F/DM (USD) Shares    | 218,315                              | 134,199          | 2,771                | (57,523)           | 297,762                            |
| Class H-I/A (EUR) Shares   | 1,888,694                            | 1,348,245        | –                    | (1,169,239)        | 2,067,700                          |
| Class H-I/D (EUR) Shares   | 172,001                              | 23,330           | –                    | (160,661)          | 34,670                             |
| Class H-I/D (GBP) Shares   | 3,000                                | 127,000          | –                    | –                  | 130,000                            |
| Class H-N/A (CHF) Shares   | 168,100                              | –                | –                    | (136,100)          | 32,000                             |
| Class H-N/A (EUR) Shares   | 68,937                               | 12,189           | –                    | (34,830)           | 46,296                             |
| Class H-N/D (EUR) Shares   | 17,100                               | –                | –                    | –                  | 17,100                             |
| Class H-R/A (EUR) Shares   | 3,333,724                            | 1,197,715        | –                    | (1,344,853)        | 3,186,586                          |
| Class H-R/A (SGD) Shares   | 755,876                              | 597,677          | –                    | (106,861)          | 1,246,692                          |
| Class H-R/D (SGD) Shares   | 2,597,664                            | 64,183           | 1,965                | (921,541)          | 1,742,271                          |
| Class H-RE/DM (AUD) Shares | 60,871                               | 1,429,691        | –                    | (214,119)          | 1,276,443                          |
| Class H-S/A (EUR) Shares   | 600                                  | –                | –                    | (600)              | –                                  |
| Class H-S/D (EUR) Shares   | 4,059,100                            | 10,000           | –                    | (626,400)          | 3,442,700                          |
| Class I/A (EUR) Shares     | 125,637                              | 21,434           | –                    | (8,621)            | 138,450                            |
| Class I/A (USD) Shares     | 5,656,659                            | 1,539,075        | –                    | (2,225,757)        | 4,969,977                          |
| Class I/D (GBP) Shares     | 8,846                                | –                | –                    | –                  | 8,846                              |
| Class I/D (USD) Shares     | 4,603,123                            | 1,696,577        | 21,315               | (2,173,223)        | 4,147,792                          |
| Class N/A (USD) Shares     | 39,429                               | 2,930            | –                    | –                  | 42,359                             |
| Class N1/A (USD) Shares    | 668,620                              | 95,334           | –                    | –                  | 763,954                            |
| Class N1/D (USD) Shares    | 485,490                              | 39,973           | 184                  | (154,798)          | 370,849                            |
| Class R/A (EUR) Shares     | 674,548                              | 1,094,980        | –                    | (113,282)          | 1,656,246                          |
| Class R/A (SGD) Shares     | 126,636                              | 10,897           | –                    | (24,640)           | 112,893                            |
| Class R/A (USD) Shares     | 9,989,939                            | 2,601,794        | –                    | (2,526,447)        | 10,065,286                         |
| Class R/D (GBP) Shares     | 115,132                              | 75,380           | 27                   | (17,283)           | 173,256                            |
| Class R/D (SGD) Shares     | 499,475                              | 51,832           | 662                  | (98,188)           | 453,781                            |
| Class R/D (USD) Shares     | 6,812,470                            | 616,830          | 21,880               | (1,204,885)        | 6,246,295                          |
| Class R/DM (USD) Shares    | 4,546,473                            | 2,103,837        | 353                  | (1,973,067)        | 4,677,596                          |
| Class RE/A (EUR) Shares    | 550,031                              | 91,233           | –                    | (60,107)           | 581,157                            |
| Class RE/A (USD) Shares    | 9,305,743                            | 1,416,549        | –                    | (1,715,014)        | 9,007,278                          |
| Class RE/D (USD) Shares    | 16                                   | 129              | –                    | –                  | 145                                |
| Class RE/DM (USD) Shares   | 16                                   | 129              | –                    | –                  | 145                                |
| Class S/A (USD) Shares     | 6,212,268                            | 1,023,981        | –                    | (199,181)          | 7,037,068                          |
| Class S/D (GBP) Shares     | 127,236                              | 6,950            | 46                   | (12,450)           | 121,782                            |
| Class S/D (USD) Shares     | 4,144,057                            | –                | –                    | (997,925)          | 3,146,132                          |

# NATIXIS INTERNATIONAL FUNDS (DUBLIN) I PLC

## Notes to the Condensed Financial Statements as at 30 June 2019 (Continued)

### 2. SHARE CAPITAL (Continued)

#### Number of Shares Issued and Fully Paid (Continued)

##### LOOMIS SAYLES HIGH INCOME FUND

|                          | Shares in Issue<br>at 1 January 2019 | Shares<br>Issued | Shares<br>Reinvested | Shares<br>Redeemed | Shares in Issue<br>at 30 June 2019 |
|--------------------------|--------------------------------------|------------------|----------------------|--------------------|------------------------------------|
| Class CT/DM (USD) Shares | 29,487                               | 695,101          | —                    | (118,621)          | 605,967                            |
| Class H-I/A (CHF) Shares | 8,800                                | —                | —                    | —                  | 8,800                              |
| Class H-I/A (EUR) Shares | 889,835                              | —                | —                    | (750,008)          | 139,827                            |
| Class H-N/D (EUR) Shares | 366                                  | —                | 13                   | —                  | 379                                |
| Class H-R/A (EUR) Shares | 6,727                                | 2,562            | —                    | (5,693)            | 3,596                              |
| Class I/A (EUR) Shares   | 21,388                               | 431,123          | —                    | (96,635)           | 355,876                            |
| Class I/A (USD) Shares   | 216,199                              | —                | —                    | (9,507)            | 206,692                            |
| Class I/D (USD) Shares   | 649,297                              | —                | 17,489               | (53,285)           | 613,501                            |
| Class N/DM (USD) Shares  | 434                                  | —                | —                    | —                  | 434                                |
| Class R/A (EUR) Shares   | 287,477                              | 50,453           | —                    | (61,001)           | 276,929                            |
| Class R/A (USD) Shares   | 67,717                               | —                | —                    | (4,000)            | 63,717                             |
| Class R/D (SGD) Shares   | 508                                  | —                | 11                   | —                  | 519                                |
| Class R/D (USD) Shares   | 923,971                              | 463,045          | 3,633                | (311,976)          | 1,078,673                          |
| Class R/DM (USD) Shares  | 83,622                               | 1,263,004        | —                    | (396,365)          | 950,261                            |
| Class S/A (USD) Shares   | 196,470                              | —                | —                    | (189,870)          | 6,600                              |
| Class S/D (USD) Shares   | 242,505                              | —                | —                    | —                  | 242,505                            |

##### LOOMIS SAYLES GLOBAL OPPORTUNISTIC BOND FUND

|                          | Shares in Issue<br>at 1 January 2019 | Shares<br>Issued | Shares<br>Reinvested | Shares<br>Redeemed | Shares in Issue<br>at 30 June 2019 |
|--------------------------|--------------------------------------|------------------|----------------------|--------------------|------------------------------------|
| Class C/A (USD) Shares   | 47,615                               | —                | —                    | (35,689)           | 11,926                             |
| Class C/D (USD) Shares   | 323                                  | —                | —                    | —                  | 323                                |
| Class F/D (USD) Shares   | 3,392                                | 1                | 25                   | (1)                | 3,417                              |
| Class H-I/A (EUR) Shares | 527,638                              | —                | —                    | —                  | 527,638                            |
| Class H-N/D (EUR) Shares | 328                                  | —                | —                    | —                  | 328                                |
| Class H-S/A (EUR) Shares | 69,837                               | —                | —                    | —                  | 69,837                             |
| Class H-S/A (SEK) Shares | 8,758,983                            | 1,409,039        | —                    | (1,913,598)        | 8,254,424                          |
| Class H-S/A (USD) Shares | 2,518,652                            | —                | —                    | (117,041)          | 2,401,611                          |
| Class H-S/D (GBP) Shares | 2,343,258                            | —                | 2,730                | (365,906)          | 1,980,082                          |
| Class I/A (USD) Shares   | 500,268                              | 196,784          | —                    | (149,332)          | 547,720                            |
| Class I/D (USD) Shares   | 242,678                              | 67,675           | 470                  | (68,110)           | 242,713                            |
| Class N/A (EUR) Shares   | 410                                  | —                | —                    | (43)               | 367                                |
| Class R/A (EUR) Shares   | 237,945                              | 27,517           | —                    | (15,757)           | 249,705                            |
| Class R/A (USD) Shares   | 14,167                               | 8,397            | —                    | (3,659)            | 18,905                             |
| Class R/D (GBP) Shares   | 10,440                               | 4,446            | —                    | (4,046)            | 10,840                             |
| Class R/D (USD) Shares   | 96,689                               | 56,504           | 100                  | (38,368)           | 114,925                            |

# NATIXIS INTERNATIONAL FUNDS (DUBLIN) I PLC

## Notes to the Condensed Financial Statements as at 30 June 2019 (Continued)

### 2. SHARE CAPITAL (Continued)

#### Number of Shares Issued and Fully Paid (Continued)

##### LOOMIS SAYLES MULTISECTOR INCOME FUND

|                           | Shares in Issue<br>at 1 January 2018 | Shares<br>Issued | Shares<br>Reinvested | Shares<br>Redeemed | Shares in Issue<br>at 30 June 2018 |
|---------------------------|--------------------------------------|------------------|----------------------|--------------------|------------------------------------|
| Class C/A (USD) Shares    | 1,340,382                            | 138,344          | –                    | (136,417)          | 1,342,309                          |
| Class C/D (USD) Shares    | 1,274,260                            | 56,258           | 4,349                | (287,123)          | 1,047,744                          |
| Class F/A (USD) Shares    | 519,844                              | 140,137          | –                    | (125,518)          | 534,463                            |
| Class F/DM (USD) Shares   | 242,736                              | 62,234           | 2,235                | (17,487)           | 289,718                            |
| Class H-I/A (EUR) Shares  | 863,802                              | 781,860          | –                    | (76,733)           | 1,568,929                          |
| Class H-I/D (EUR) Shares  | 267,014                              | 22,904           | –                    | (98,129)           | 191,789                            |
| Class H-I/D (GBP) Shares  | 76,350                               | –                | –                    | (15,737)           | 60,613                             |
| Class H-N/A (CHF) Shares  | 192,535                              | –                | –                    | (3,405)            | 189,130                            |
| Class H-N/A (EUR) Shares  | 30,675                               | 38,307           | –                    | (2,150)            | 66,832                             |
| Class H-N/D (EUR) Shares  | 18,105                               | 11,400           | –                    | (5,405)            | 24,100                             |
| Class H-R/A (EUR) Shares  | 4,223,650                            | 1,095,122        | –                    | (1,307,338)        | 4,011,434                          |
| Class H-R/A (SGD) Shares  | 115,853                              | 240,604          | –                    | (113,361)          | 243,096                            |
| Class H-R/D (EUR) Shares  | –                                    | 100,000          | –                    | (100,000)          | –                                  |
| Class H-R/D (SGD) Shares  | 2,459,574                            | 1,032,894        | 6,270                | (633,784)          | 2,864,954                          |
| Class H-RE/A (EUR) Shares | 7,426                                | –                | –                    | –                  | 7,426                              |
| Class H-S/A (EUR) Shares  | 2,783,931                            | –                | –                    | (2,783,331)        | 600                                |
| Class H-S/D (EUR) Shares  | 10,330,712                           | 133,948          | –                    | (5,895,660)        | 4,569,000                          |
| Class I/A (EUR) Shares    | 163,787                              | 7,650            | –                    | (39,255)           | 132,182                            |
| Class I/A (USD) Shares    | 4,956,314                            | 1,011,711        | –                    | (976,226)          | 4,991,799                          |
| Class I/D (GBP) Shares    | 21,359                               | 2,183            | –                    | (15,215)           | 8,327                              |
| Class I/D (USD) Shares    | 3,829,209                            | 1,275,856        | 20,277               | (616,840)          | 4,508,502                          |
| Class N/A (USD) Shares    | –                                    | 357,287          | –                    | (63,380)           | 293,907                            |
| Class N1/A (USD) Shares   | 429,166                              | 204,263          | –                    | –                  | 633,429                            |
| Class N1/D (USD) Shares   | –                                    | 485,490          | –                    | –                  | 485,490                            |
| Class R/A (EUR) Shares    | 1,150,203                            | 96,759           | –                    | (357,896)          | 889,066                            |
| Class R/A (SGD) Shares    | 566,653                              | 49,367           | –                    | (64,779)           | 551,241                            |
| Class R/A (USD) Shares    | 8,478,060                            | 2,338,784        | –                    | (941,672)          | 9,875,172                          |
| Class R/D (GBP) Shares    | 136,575                              | 7,352            | 27                   | (35,689)           | 108,265                            |
| Class R/D (SGD) Shares    | 783,489                              | 66,740           | 934                  | (267,694)          | 583,469                            |
| Class R/D (USD) Shares    | 7,468,172                            | 706,126          | 22,099               | (757,896)          | 7,438,501                          |
| Class R/DM (USD) Shares   | 3,504,602                            | 1,655,109        | 245                  | (423,158)          | 4,736,798                          |
| Class RE/A (EUR) Shares   | 730,259                              | 42,272           | –                    | (194,597)          | 577,934                            |
| Class RE/A (USD) Shares   | 10,662,733                           | 624,909          | –                    | (1,409,489)        | 9,878,153                          |
| Class S/A (USD) Shares    | 4,319,461                            | 2,536,675        | –                    | (308,441)          | 6,547,695                          |
| Class S/D (GBP) Shares    | 154,916                              | 1,250            | 31                   | (8,492)            | 147,705                            |
| Class S/D (USD) Shares    | 3,927,488                            | 112,100          | –                    | (190,536)          | 3,849,052                          |

# NATIXIS INTERNATIONAL FUNDS (DUBLIN) I PLC

## Notes to the Condensed Financial Statements as at 30 June 2019 (Continued)

### 2. SHARE CAPITAL (Continued)

#### Number of Shares Issued and Fully Paid (Continued)

##### LOOMIS SAYLES HIGH INCOME FUND

|                          | Shares in Issue<br>at 1 January 2018 | Shares<br>Issued | Shares<br>Reinvested | Shares<br>Redeemed | Shares in Issue<br>at 30 June 2018 |
|--------------------------|--------------------------------------|------------------|----------------------|--------------------|------------------------------------|
| Class H-I/A (CHF) Shares | 8,800                                | –                | –                    | –                  | 8,800                              |
| Class H-I/A (EUR) Shares | 1,392,123                            | –                | –                    | (426,785)          | 965,338                            |
| Class H-N/D (EUR) Shares | 349                                  | –                | 7                    | –                  | 356                                |
| Class H-R/A (EUR) Shares | 19,422                               | 3,174            | –                    | (6,465)            | 16,131                             |
| Class I/A (EUR) Shares   | 21,388                               | –                | –                    | –                  | 21,388                             |
| Class I/A (USD) Shares   | 402,697                              | 3,842            | –                    | (10,571)           | 395,968                            |
| Class I/D (USD) Shares   | 894,396                              | –                | 12,377               | (263,482)          | 643,291                            |
| Class N/DM (USD) Shares  | –                                    | 434              | –                    | –                  | 434                                |
| Class R/A (EUR) Shares   | 291,157                              | 26,380           | –                    | (56,668)           | 260,869                            |
| Class R/A (USD) Shares   | 68,061                               | 4,280            | –                    | (4,624)            | 67,717                             |
| Class R/D (SGD) Shares   | 488                                  | –                | 9                    | –                  | 497                                |
| Class R/D (USD) Shares   | 1,120,872                            | 54,452           | 733                  | (381,986)          | 794,071                            |
| Class S/A (USD) Shares   | 202,256                              | –                | –                    | (3,726)            | 198,530                            |
| Class S/D (USD) Shares   | 242,505                              | –                | –                    | –                  | 242,505                            |

##### LOOMIS SAYLES GLOBAL OPPORTUNISTIC BOND FUND

|                          | Shares in Issue<br>at 1 January 2018 | Shares<br>Issued | Shares<br>Reinvested | Shares<br>Redeemed | Shares in Issue<br>at 30 June 2018 |
|--------------------------|--------------------------------------|------------------|----------------------|--------------------|------------------------------------|
| Class C/A (USD) Shares   | 50,943                               | 1                | –                    | (1,643)            | 49,301                             |
| Class C/D (USD) Shares   | 1,978                                | –                | 12                   | –                  | 1,990                              |
| Class F/D (USD) Shares   | 3,332                                | –                | 39                   | –                  | 3,371                              |
| Class H-I/A (EUR) Shares | –                                    | 75,000           | –                    | –                  | 75,000                             |
| Class H-N/D (EUR) Shares | 309                                  | –                | 18                   | –                  | 327                                |
| Class H-S/A (EUR) Shares | 69,837                               | –                | –                    | –                  | 69,837                             |
| Class H-S/A (SEK) Shares | –                                    | 8,570,795        | –                    | (334,022)          | 8,236,773                          |
| Class H-S/A (USD) Shares | 1,239,824                            | 1,480,320        | –                    | (154,559)          | 2,565,585                          |
| Class H-S/D (GBP) Shares | 2,204,703                            | 646,992          | 10,718               | –                  | 2,862,413                          |
| Class I/A (USD) Shares   | 363,337                              | 169,606          | –                    | (48,627)           | 484,316                            |
| Class I/D (USD) Shares   | 2,081,876                            | 2,821,867        | 153                  | (282,631)          | 4,621,265                          |
| Class N/A (EUR) Shares   | 199,674                              | 44,425           | –                    | (13,520)           | 230,579                            |
| Class R/A (EUR) Shares   | 216,096                              | 43,985           | –                    | (14,448)           | 245,633                            |
| Class R/D (GBP) Shares   | 14,975                               | 245              | –                    | (2,216)            | 13,004                             |
| Class R/D (USD) Shares   | 70,994                               | 39,283           | 132                  | (16,739)           | 93,670                             |

#### Subscriber Shares

#### TOTAL

|                                   |          |
|-----------------------------------|----------|
| Shares in Issue at 1 January 2019 | 7        |
| Shares Issued                     | -        |
| Shared Redeemed                   | -        |
| Shares in Issue at 30 June 2019   | <u>7</u> |

#### Subscriber Shares

#### TOTAL

|                                   |          |
|-----------------------------------|----------|
| Shares in Issue at 1 January 2018 | 7        |
| Shares Issued                     | -        |
| Shared Redeemed                   | -        |
| Shares in Issue at 30 June 2018   | <u>7</u> |

The Subscriber Shares are fully paid up to the value of USD 7 and as they do not form part of the Redeemable Participating Shares of the Company, they do not form part of the Net Asset Value of the Company. They are thus disclosed in the financial statements by way of this note only.

# NATIXIS INTERNATIONAL FUNDS (DUBLIN) I PLC

## Notes to the Condensed Financial Statements as at 30 June 2019 (Continued)

### 2. SHARE CAPITAL (Continued)

#### Number of Shares Issued and Fully Paid (Continued)

In the opinion of the Directors, this disclosure reflects the nature of the Company's investment business as an investment fund.

#### Share Rights

The holders of the Subscriber Shares are entitled to one vote per holder on a vote taken on a show of hands and on a poll, to one vote per Subscriber Share. The holders of Subscriber Shares are not entitled to any dividends and, in the event of a winding up or dissolution of the Company, shall be entitled to the return of capital, provided sufficient funds exist. The holders of Redeemable Participating Shares are entitled to one vote per holder on a vote taken on a show of hands and, on a poll, to one vote per Redeemable Participating Share. The holders of Redeemable Participating Shares are entitled to such dividends as the Directors may from time to time declare and in the event of a winding up or dissolution of the Company, shall have the entitlements referred to in the Company's Prospectus.

Neither the Subscriber Shares nor the Redeemable Participating Shares carry pre-emption rights.

### 3. FEES

The Company pays the Investment Manager a monthly fixed fee at the rates listed below. The Investment Manager received USD 6,693,733 during the half year ended 30 June 2019 (30 June 2018: USD 5,071,521) of which USD 964,209 was outstanding at 30 June 2019 (31 December 2018: USD 765,695)\*.

| Share Class | Loomis Sayles<br>Multisector Income Fund | Loomis Sayles High<br>Income Fund | Loomis Sayles Global<br>Opportunistic Bond Fund |
|-------------|--|-----------------------------------|---|
| Class C     | 1.95%                                    | N/A                               | 1.95%   |
| Class CT    | 1.35%                                    | 1.60%                             | N/A   |
| Class CW    | N/A                                      | N/A                               | N/A   |
| Class F     | 1.05%                                    | N/A                               | 1.05%   |
| Class H-CW  | N/A                                      | N/A                               | N/A   |
| Class H-I   | 0.75%                                    | 0.75%                             | 0.75%   |
| Class H-N   | 0.75%                                    | 0.75%                             | 0.75%   |
| Class H-N1  | N/A                                      | N/A                               | N/A   |
| Class H-R   | 1.25%                                    | 1.65%                             | N/A   |
| Class H-RE  | 1.60%                                    | N/A                               | N/A   |
| Class H-S   | 0.75%                                    | N/A                               | 0.75%   |
| Class I     | 0.75%                                    | 0.75%                             | 0.75%   |
| Class J     | N/A                                      | N/A                               | N/A   |
| Class N     | 0.75%                                    | 0.75%                             | 0.75%   |
| Class N1    | 0.75%                                    | N/A                               | N/A   |
| Class R     | 1.25%                                    | 1.65%                             | 1.25%   |
| Class RE    | 1.60%                                    | N/A                               | N/A   |
| Class S     | 0.75%                                    | 0.75%                             | N/A   |

Distribution fees for Class CT are included in Investment Manager fees and amounted to USD 42,298 and USD 16,172 for the Loomis Sayles Multisector Income Fund and the Loomis Sayles High Income Fund, respectively, for the half year ended 30 June 2019 (30 June 2018: USD Nil and USD Nil, respectively).

The Investment Manager reimburses the Sub-Funds for all expenses that exceed the respective percentages of the Net Asset Value of each Sub-Fund as follows:

\* On 1 July 2018, the management and distribution fees were amalgamated. For the purposes of comparison in this Unaudited Condensed Financial Statements, the management and distribution fees for prior period ended 30 June 2018 have been amalgamated and restated to conform with the current presentation practices.



## NATIXIS INTERNATIONAL FUNDS (DUBLIN) I PLC

### Notes to the Condensed Financial Statements as at 30 June 2019 (Continued)

#### 3. FEES (Continued)

| Share Class | Loomis Sayles Multisector Income Fund | Loomis Sayles High Income Fund | Loomis Sayles Global Opportunistic Bond Fund |
|-------------|---------------------------------------|--------------------------------|--|
| Class C     | 2.25%                                 | N/A                            | 2.25%  |
| Class CT    | 2.50%                                 | 2.95%                          | N/A  |
| Class CW    | N/A                                   | N/A                            | N/A  |
| Class F     | 1.25%                                 | N/A                            | 1.25%  |
| Class H-CW  | N/A                                   | N/A                            | N/A  |
| Class H-I   | 0.90%                                 | 0.90%                          | 0.90%  |
| Class H-N   | 0.90%                                 | 0.90%                          | 0.90%  |
| Class H-N1  | N/A                                   | N/A                            | N/A  |
| Class H-R   | 1.50%                                 | 1.95%                          | N/A  |
| Class H-RE  | 1.80%                                 | N/A                            | N/A  |
| Class H-S   | 0.60%                                 | N/A                            | 0.55%  |
| Class I     | 0.90%                                 | 0.90%                          | 0.90%  |
| Class J     | N/A                                   | N/A                            | N/A  |
| Class N     | 0.90%                                 | 0.90%                          | 0.90%  |
| Class N1    | 0.80%                                 | N/A                            | N/A  |
| Class R     | 1.50%                                 | 1.95%                          | 1.50%  |
| Class RE    | 1.80%                                 | N/A                            | N/A  |
| Class S     | 0.60%                                 | 0.75%                          | N/A  |

Amounts of USD 295,570, USD 70,809 and USD 358,699 were reimbursed to the Loomis Sayles Multisector Income Fund, the Loomis Sayles High Income Fund and the Loomis Sayles Global Opportunistic Bond Fund, respectively, for the half year ended 30 June 2019 (30 June 2018: USD 378,413, USD 67,776 and USD 273,081 respectively).

The Company pays the Administrator a monthly fee in arrears of 1/12 of the following percentages of the Net Asset Value of each Sub-Fund as at each valuation point: 0.03% on the first USD 75 million; 0.02% on the next USD 75 million; and 0.01% on the balance in excess of USD 150 million (or equivalent), together with VAT (if any). Administration fees accrue daily and are paid monthly in arrears.

The Company pays the Depositary a monthly fee between 0.005% and 0.45% of the Net Asset Value of each Sub-Fund for safekeeping fees as at each valuation point, as well as, transaction charges at normal commercial rates. The Company pays a monthly fee in arrears of 1/12 of 0.012% of the Net Asset Value of each Sub-Fund for trustee fees.

Brown Brothers Harriman Fund Administration Services (Ireland) Limited earned an administration fee of USD 329,686 for the half year ended 30 June 2019 (30 June 2018: USD 355,963), of which USD 162,712 (31 December 2018: USD 107,957) remained outstanding at the financial period end.

Brown Brothers Harriman Trustee Services (Ireland) Limited earned a safekeeping and transaction fee of USD 87,908 for the half year ended 30 June 2019 (30 June 2018: USD 95,169), of which USD 60,329 (31 December 2018: USD 40,388) remained outstanding at the financial period end.

Brown Brothers Harriman Trustee Services (Ireland) Limited earned a trustee fee of USD 73,416 for the half year ended 30 June 2019 (30 June 2018: USD 75,473), of which USD 31,378 (31 December 2018: USD 19,143) remained outstanding at the financial period end.

Transaction costs amounted to USD 5,812, USD 1,069 and USD 0 (30 June 2018: USD 24, USD 0 and USD 0) for the Loomis Sayles Multisector Income Fund, the Loomis Sayles High Income Fund and the Loomis Sayles Global Opportunistic Bond Fund respectively, for the half year ended 30 June 2019.

#### 4. RELATED PARTY DISCLOSURES

Parties are described as related if any one party has the ability to control the other party or exercise significant influence over the other party in making financial or operational decisions.

The Company's Directors and Natixis Investment Managers S.A., the Company's Investment Manager and Distributor are disclosed on page 1. Loomis, Sayles & Company, L.P. is the Company's Delegate Investment Manager. The Investment Manager is responsible for paying out of its fees the fees and expenses of the Delegate Investment Manager.

## NATIXIS INTERNATIONAL FUNDS (DUBLIN) I PLC

### Notes to the Condensed Financial Statements as at 30 June 2019 (Continued)

#### 4. RELATED PARTY DISCLOSURES (Continued)

Natixis Investment Managers S.A. and Loomis, Sayles & Company, L.P. are both subsidiaries of Natixis Investment Managers Group, an international asset management group based in Paris, France that is ultimately controlled by Natixis, Paris, France.

Mr. Daniel Morrissey, a Director of the Company, is also a partner in William Fry, the Company's legal counsel to whom fees were paid during the half year ended 30 June 2019 amounting to EUR 30,877 (30 June 2018: EUR 13,367). Mr. Jason Trepanier is a Director of the Company and also an executive of Natixis Investment Managers S.A., the Company's Investment Manager and Promoter and Distributor. Mrs. Lynda Wood (Schweitzer) is a Director of the Company and also an executive of Loomis, Sayles & Company, L.P., the Delegate Investment Manager. Ms. Christine Kenny is a Director of the Company and also an executive of Loomis Sayles Investments Limited, UK (a wholly owned subsidiary of the Delegate Investment Manager).

The ability to direct the financial and operating policy of the Sub-Funds, and hence control, rests with the Shareholders in general meeting. As at 30 June 2019, together with comparative figures for 31 December 2018, the entities below had interests in excess of 20% of the issued share capital of the Sub-Fund.

|  | 30 June 2019  |               | 31 December 2018 |               |
|--|---------------|---------------|------------------|---------------|
|  | No. of Shares | % of Sub-Fund | No. of Shares    | % of Sub-Fund |
| <b>Redeemable Participating Shares</b>       |               |               |                  |               |
| <b>Loomis Sayles Multisector Income Fund</b> |               |               |                  |               |
| Clearstream Banking S.A.                     | —             | —             | 15,807,438       | 22%           |

|  | 30 June 2019  |               | 31 December 2018 |               |
|--|---------------|---------------|------------------|---------------|
|  | No. of Shares | % of Sub-Fund | No. of Shares    | % of Sub-Fund |
| <b>Redeemable Participating Shares</b> |               |               |                  |               |
| <b>Loomis Sayles High Income Fund</b>  |               |               |                  |               |
| Caceis                                 | —             | —             | 797,962          | 22%           |
| CTBC Bank Co. Ltd.                     | 1,472,886     | 32%           | —                | —             |

|  | 30 June 2019  |               | 31 December 2018 |               |
|--|---------------|---------------|------------------|---------------|
|  | No. of Shares | % of Sub-Fund | No. of Shares    | % of Sub-Fund |
| <b>Redeemable Participating Shares</b>         |               |               |                  |               |
| <b>Loomis Sayles Global Opportunistic Fund</b> |               |               |                  |               |
| Fundsettle EOC Nominees                        | 8,328,093     | 58%           | 6,298,921        | 41%           |

#### 5. CONNECTED PERSONS

The UCITS Regulations states that, inter alia, any transaction carried out with a UCITS by the management company or depositary; and the delegates or sub-delegates of such a management company or depositary (excluding any non-group company sub-custodians appointed by a depositary); and any associated or group company of these ("connected persons") must be carried out as if negotiated at arm's length. Transactions must be in the best interests of the shareholders of the Company. Additionally, there are also transactions carried out by connected parties on behalf of the Company to which the Directors have no direct access and in respect of which the Directors must rely upon assurances from the Company's delegates that the connected parties carrying out those transactions do carry them out on a similar basis.

Shareholders should have regard to the governance structure of the Company as more particularly described in the Corporate Governance Statement section of the Directors Report included in the Annual Report and Audited Financial Statements for the year ended 31 December 2018 and the roles and responsibilities of the Company's respective delegates subject to the overall supervision of the Board.

Further, Shareholders should refer to the Prospectus which identifies many of the connected party transactions and the general nature of the contractual arrangements with the principal connected parties but it is not exhaustive of all connected party transactions.

Shareholders should also refer to the provisions of the Prospectus dealing with conflicts of interest.

Notes to the Condensed Financial Statements as at 30 June 2019 (Continued)

5. CONNECTED PERSONS (Continued)

Therefore, having regard to confirmations from the Company's management and its relevant delegates, the Directors of the Company are satisfied that:

- (i) there are arrangements (evidenced by written procedures) in place, to ensure that the obligations set out in the UCITS Regulation are applied to all transactions with connected persons; and
- (ii) transactions with connected persons entered into during the period complied with the obligations set out in the UCITS Regulation.

6. FINANCIAL RISK MANAGEMENT

Fair Value Estimation

The Company has classified Financial Instruments measured at fair value using a fair value hierarchy that reflects the significance of the inputs used in making the measurements. The fair value hierarchy has the following levels:

- (i) Level 1: Investments, whose values are based on quoted market prices in active markets, and therefore classified within level 1, include active listed equities; U.S. government treasury bills and certain non-U.S. sovereign obligations. Quoted prices for these instruments are not adjusted.
- (ii) Level 2: Financial instruments that trade in markets that are not considered to be active but are valued based on quoted market prices, dealer quotations or alternative pricing sources supported by observable inputs are classified within level 2. These include investment-grade corporate bonds and certain non-U.S. sovereign obligations, listed equities and over the counter derivatives. As level 2 investments include positions that are not traded in active markets and/or are subject to transfer restrictions, valuations may be adjusted to reflect illiquidity and/or non-transferability, which are generally based on available market information.
- (iii) Level 3: Investments classified within level 3 have significant unobservable inputs, as they trade infrequently. Level 3 instruments include certain corporate debt securities. As observable prices are not available for these securities, the Sub-Funds have used valuation techniques to derive the fair value.

The level in the fair value hierarchy within which the fair value measurement is categorised in its entirety is determined on the basis of the lowest level input that is significant to the fair value measurement in its entirety. For this purpose, the significance of an input is assessed against the fair value measurement in its entirety. If a fair value measurement uses observable inputs that require significant adjustment based on unobservable inputs, that measurement is a level 3 measurement. Assessing the significance of a particular input to the fair value measurement in its entirety requires judgement, considering factors specific to the financial asset or liability.

The determination of what constitutes 'observable' requires significant judgment by the Directors. The Directors have delegated this task to the Delegate Investment Manager. The Delegate Investment Manager, in consultation with the Administrator, considers observable data to be that market data that is readily available, regularly distributed or updated, reliable and verifiable, not proprietary, and provided by independent sources that are actively involved in the relevant market.

Loomis Sayles Multisector Income Fund

The following tables analyse within the fair value hierarchy the Sub-Fund's financial assets and liabilities measured at fair value at 30 June 2019 and 31 December 2018:

At 30 June 2019

| Assets                             | Level 1           | Level 2            | Level 3          | Total                |
|------------------------------------|-------------------|--------------------|------------------|----------------------|
| Financial Assets held for trading: |                   |                    |                  |                      |
| Bonds                              | –                 | 943,675,964        | 2,165,666*       | 945,841,630          |
| Preferred Stock                    | 6,340,595         | 5,302,667          | –                | 11,643,262           |
| Equities                           | 83,613,957        | 501,463            | 4,990*           | 84,120,410           |
| Forwards                           | –                 | 252,136            | –                | 252,136              |
| <b>Total</b>                       | <b>89,954,552</b> | <b>949,732,230</b> | <b>2,170,656</b> | <b>1,041,857,438</b> |

\* Includes securities with Zero fair value.

# NATIXIS INTERNATIONAL FUNDS (DUBLIN) I PLC

## Notes to the Condensed Financial Statements as at 30 June 2019 (Continued)

### 6. FINANCIAL RISK MANAGEMENT (Continued)

#### Fair Value Estimation (Continued)

#### Loomis Sayles Multisector Income Fund (Continued)

At 30 June 2019, for the Loomis Sayles Multisector Income Fund, the level 3 amount consisted of 7 corporate bond positions (USD 88,880, USD 72,600, USD 202,017, USD 0, USD 1,426,616, USD 375,553 and USD 0) and 2 equity positions (USD 4,490 and USD 0).

#### At 31 December 2018

| Assets                                  | Level 1           | Level 2            | Level 3          | Total              |
|---|-------------------|--------------------|------------------|--------------------|
| Financial Assets held for trading:      |                   |                    |                  |                    |
| Bonds                                   | —                 | 871,910,867        | 1,718,302 *      | 873,629,169        |
| Preferred Stock                         | 5,674,771         | 4,417,610          | —                | 10,092,381         |
| Equities                                | 66,926,174        | 857,114            | —                | 67,783,288         |
| Forwards                                | —                 | 984,606            | —                | 984,606            |
| <b>Liabilities</b>                      |                   |                    |                  |                    |
| Financial Liabilities held for trading: |                   |                    |                  |                    |
| Forwards                                |                   | (4,327)            |                  | (4,327)            |
| <b>Total</b>                            | <b>72,600,945</b> | <b>878,165,870</b> | <b>1,718,302</b> | <b>952,485,117</b> |

\* Includes securities with Zero fair value.

At 31 December 2018, for the Loomis Sayles Multisector Income Fund, the level 3 amount consisted of 4 corporate bond positions (USD 1,401, USD 0, USD 1,366,269 and USD 350,632) that had each been valued either using a broker provided quotation that was thought to be indicative of their respective market prices, but where each had unobservable inputs assumed in their valuations (USD 1,718,303).

The following tables present the transfers between levels for securities held at 30 June 2019 and 31 December 2018. Transfers between levels of the fair value hierarchy, for purposes of the tables below, are deemed to have occurred at the beginning of the reporting period.

#### At 30 June 2019

|  | Level 1 | Level 2   | Level 3 |
|--|---------|-----------|---------|
| <b>Transfers between levels 2 and 3:</b> |         |           |         |
| Bonds                                    | —       | (202,017) | 202,017 |

At 30 June 2019, for the Loomis Sayles Multisector Income Fund, the net amount disclosed for bond securities and common stocks that transferred from level 2 to level 3 was the result of 1 corporate bond in the amount of USD 202,017; this security was valued using an evaluated bid quotation provided by a third party security pricing vendor, as these quotations were deemed to be a better indicator of what the Sub-Fund would realise in an actual arm's length transaction.

#### At 31 December 2018

|  | Level 1 | Level 2   | Level 3     |
|--|---------|-----------|-------------|
| <b>Transfers between levels 3 and 2:</b> |         |           |             |
| Bonds                                    | —       | 1,441,004 | (1,441,004) |
| Equities                                 | —       | 857,114   | (857,114)   |

At 31 December 2018, for the Loomis Sayles Multisector Income Fund, the net amount disclosed for bond securities that transferred from level 3 to level 2 was the result of 3 corporate bonds in the amount of USD 310,750, USD 1,130,250 and USD 4 and 2 equity positions USD 14,458 and USD 842,656 these securities were valued using an evaluated bid quotation provided by a third party security pricing vendor, as it was deemed to be a better indicator of what the Sub-Fund would realise in an actual arm's length transaction.

# NATIXIS INTERNATIONAL FUNDS (DUBLIN) I PLC

## Notes to the Condensed Financial Statements as at 30 June 2019 (Continued)

### 6. FINANCIAL RISK MANAGEMENT (Continued)

#### Fair Value Estimation (Continued)

#### Loomis Sayles Multisector Income Fund (Continued)

The tables below present the movement in level 3 instruments for the period ended 30 June 2019 and the year ended 31 December 2018 by class of financial instrument.

##### At 30 June 2019

|  | Bonds            | Equities     | Total            |
|--|------------------|--------------|------------------|
| <b>Opening balance at 1 January 2019</b>       | <b>1,718,302</b> | <b>–</b>     | <b>1,718,302</b> |
| Purchases/conversion                           | 283,773          | –*           | 283,773          |
| Sales  | (23,460)         | –            | (23,460)         |
| Accrued Discounts (Premiums)                   | 8,923            | –            | 8,923            |
| Transfers into level 3                         | 202,017          | –            | 202,017          |
| Transfers out of level 3                       | –                | –            | –                |
| Gains and losses recognised in profit and loss | (23,889)         | 4,990        | (18,899)         |
| <b>Closing balance at 30 June 2019</b>         | <b>2,165,666</b> | <b>4,990</b> | <b>2,170,656</b> |

Change in unrealised gains or losses for Level 3 assets held at period end and included in other net changes in fair value on financial assets and financial liabilities at fair value through profit or loss

(22,286) 4,990 (17,296)

\* Includes securities with Zero fair value.

##### At 31 December 2018

|  | Bonds            | Equities       | Total            |
|--|------------------|----------------|------------------|
| <b>Opening balance at 1 January 2018</b>       | <b>2,783,497</b> | <b>883,943</b> | <b>3,667,440</b> |
| Purchases                                      | 149,812          | 4,020,800      | 4,170,612        |
| Sales  | –                | (725,056)      | (725,056)        |
| Accrued Discounts (Premiums)                   | 44,686           | –              | 44,686           |
| Transfers into level 3                         | –                | –              | –                |
| Transfers out of level 3                       | (1,441,004)      | (857,114)      | (2,298,118)      |
| Gains and losses recognised in profit and loss | 181,311          | (3,322,573)    | (3,141,262)      |
| <b>Closing balance at 31 December 2018</b>     | <b>1,718,302</b> | <b>–</b>       | <b>1,718,302</b> |

Change in unrealised gains or losses for Level 3 assets held at year end and included in other net changes in fair value on financial assets and financial liabilities at fair value through profit or loss

181,311 (1,608,706) (1,427,395)

The following tables analyse within the fair value hierarchy, the assets and liabilities not measured at fair value at 30 June 2019 and 31 December 2018 but for which fair value is disclosed.

##### At 30 June 2019

| Assets  | Level 1           | Level 2             | Level 3  | Total             |
|---|-------------------|---------------------|----------|-------------------|
| Cash at bank                                      | 50,293,210        | –                   | –        | 50,293,210        |
| Debtors   | –                 | 21,390,488          | –        | 21,390,488        |
| <b>Liabilities</b>                                |                   |                     |          |                   |
| Creditors – (Amounts falling due within one year) | –                 | (38,930,290)        | –        | (38,930,290)      |
| <b>Total</b>                                      | <b>50,293,210</b> | <b>(17,539,802)</b> | <b>–</b> | <b>32,753,408</b> |

##### At 31 December 2018

| Assets  | Level 1           | Level 2          | Level 3  | Total             |
|---|-------------------|------------------|----------|-------------------|
| Cash at bank                                      | 26,983,062        | –                | –        | 26,983,062        |
| Debtors   | –                 | 12,676,281       | –        | 12,676,281        |
| <b>Liabilities</b>                                |                   |                  |          |                   |
| Creditors – (Amounts falling due within one year) | –                 | (6,193,804)      | –        | (6,193,804)       |
| <b>Total</b>                                      | <b>26,983,062</b> | <b>6,482,477</b> | <b>–</b> | <b>33,465,539</b> |

# NATIXIS INTERNATIONAL FUNDS (DUBLIN) I PLC

## Notes to the Condensed Financial Statements as at 30 June 2019 (Continued)

### 6. FINANCIAL RISK MANAGEMENT (Continued)

#### Fair Value Estimation (Continued)

##### Loomis Sayles High Income Fund

The following tables analyse within the fair value hierarchy the Sub-Fund's financial assets and liabilities measured at fair value at 30 June 2019 and 31 December 2018:

##### At 30 June 2019

| Assets                             | Level 1          | Level 2           | Level 3       | Total             |
|------------------------------------|------------------|-------------------|---------------|-------------------|
| Financial Assets held for trading: |                  |                   |               |                   |
| Bonds                              | –                | 49,010,611        | 9,900*        | 49,020,511        |
| Preferred Stock                    | 1,014,984        | 98,499            | –             | 1,113,483         |
| Equities                           | 4,012,667        | 188,433           | 338           | 4,201,438         |
| Forwards                           | –                | 7,072             | –             | 7,072             |
| <b>Total</b>                       | <b>5,027,651</b> | <b>49,304,615</b> | <b>10,238</b> | <b>54,342,504</b> |

\* Includes securities with Zero fair value.

At 30 June 2019, for the Loomis Sayles High Income Fund, the level 3 amount consisted of 4 corporate bond positions (USD 5,280, USD 4,620, USD 0 and USD 0) and 1 equity position (USD 338) that had each been valued using a broker provided quotation that was thought to be indicative of their respective market prices, but where each had unobservable inputs assumed in their valuations.

##### At 31 December 2018

| Assets                                  | Level 1          | Level 2           | Level 3  | Total             |
|---|------------------|-------------------|----------|-------------------|
| Financial Assets held for trading:      |                  |                   |          |                   |
| Bonds                                   | –                | 46,699,497        | –*       | 46,699,497        |
| Preferred Stock                         | 1,710,119        | 86,165            | –        | 1,796,284         |
| Equities                                | 3,786,875        | 322,075           | –        | 4,108,950         |
| Forwards                                | –                | 161,623           | –        | 161,623           |
| <b>Liabilities</b>                      |                  |                   |          |                   |
| Financial Liabilities held for trading: |                  |                   |          |                   |
| Forwards                                | –                | –                 | –        | –                 |
| <b>Total</b>                            | <b>5,496,994</b> | <b>47,269,360</b> | <b>–</b> | <b>52,766,354</b> |

\* Includes securities with Zero fair value.

At 31 December 2018, for the Loomis Sayles High Income Fund, the level 3 amount consisted of 2 corporate bond positions (USD 0 and USD 0) that had each been valued using a broker provided quotation that was thought to be indicative of their respective market prices, but where each had unobservable inputs assumed in their valuations.

The following table presents the transfers between levels for securities held at 30 June 2019 and 31 December 2018. Transfers between levels of the fair value hierarchy, for purposes of the tables below, are deemed to have occurred at the beginning of the reporting period.

At 30 June 2019, there were no transfers between levels.

##### At 31 December 2018

|  | Level 1 | Level 2   | Level 3     |
|--|---------|-----------|-------------|
| <b>Transfers between levels 3 and 2:</b> |         |           |             |
| Bonds                                    | –       | 322,075   | (322,075)   |
| Equities                                 | –       | 1,237,500 | (1,237,500) |

At 31 December 2018, for the Loomis Sayles High Income Fund, the net amount disclosed for bond securities that transferred from level 3 to level 2 was the result of 2 corporate bonds in the amount of USD 170,500 and USD 1,067,000 and 2 equity positions USD 5,433 and USD 316,642 these securities were valued using an evaluated bid quotation provided by a third party security pricing vendor, as it was deemed to be a better indicator of what the Sub-Fund would realise in an actual arm's length transaction.

The tables below present the movement in level 3 instruments for the period ended 30 June 2019 and the year ended 31 December 2018 by class of financial instrument.

NATIXIS INTERNATIONAL FUNDS (DUBLIN) I PLC

Notes to the Condensed Financial Statements as at 30 June 2019 (Continued)

6. FINANCIAL RISK MANAGEMENT (Continued)

Fair Value Estimation (Continued)

Loomis Sayles High Income Fund (Continued)

At 30 June 2019

|   | Bonds        | Equities   | Total         |
|---|--------------|------------|---------------|
| <b>Opening balance at 1 January 2019</b>  | –            | –          | –             |
| Purchases/conversion  | 15,743       | –*         | 15,743        |
| Sales   | –            | –          | –             |
| Accrued Discounts (Premiums)  | (35,439)     | –          | (35,439)      |
| Transfers into level 3  | –            | –          | –             |
| Transfers out of level 3  | –            | –          | –             |
| Gains and losses recognised in profit and loss  | 29,596       | 338        | 29,934        |
| <b>Closing balance at 30 June 2019</b>  | <b>9,900</b> | <b>338</b> | <b>10,238</b> |
| Change in unrealised gains or losses for Level 3 assets held at period end and included in other net changes in fair value on financial assets and financial liabilities at fair value through profit or loss | 31,664       | 338        | 32,002        |

\* Includes securities with Zero fair value.

At 31 December 2018

|   | Bonds            | Equities       | Total            |
|---|------------------|----------------|------------------|
| <b>Opening balance at 1 January 2018</b>  | <b>1,205,700</b> | <b>332,131</b> | <b>1,537,831</b> |
| Purchases   | –                | 1,515,942      | 1,515,942        |
| Sales   | –                | (272,390)      | (272,390)        |
| Accrued Discounts (Premiums)  | 51,409           | –              | 51,409           |
| Transfers into level 3  | –                | –              | –                |
| Transfers out of level 3  | (1,237,500)      | (322,075)      | (1,559,575)      |
| Gains and losses recognised in profit and loss  | (19,609)         | (1,253,608)    | (1,273,217)      |
| <b>Closing balance at 31 December 2018</b>  | <b>–</b>         | <b>–</b>       | <b>–</b>         |
| Change in unrealised gains or losses for Level 3 assets held at year end and included in other net changes in fair value on financial assets and financial liabilities at fair value through profit or loss | (19,609)         | (606,937)      | (626,546)        |

The following tables analyse within the fair value hierarchy, the assets and liabilities not measured at fair value at 30 June 2019 and 31 December 2018 but for which fair value is disclosed.

At 30 June 2019

| Assets  | Level 1        | Level 2        | Level 3  | Total          |
|---|----------------|----------------|----------|----------------|
| Cash at bank                                      | 474,752        | –              | –        | 474,752        |
| Debtors   | –              | 653,154        | –        | 653,154        |
| <b>Liabilities</b>                                |                |                |          |                |
| Creditors – (Amounts falling due within one year) | –              | (281,868)      | –        | (281,868)      |
| <b>Total</b>                                      | <b>474,752</b> | <b>371,286</b> | <b>–</b> | <b>846,038</b> |

At 31 December 2018

| Assets  | Level 1          | Level 2        | Level 3  | Total            |
|---|------------------|----------------|----------|------------------|
| Cash at bank                                      | 1,758,387        | –              | –        | 1,758,387        |
| Debtors   | –                | 1,633,134      | –        | 1,633,134        |
| <b>Liabilities</b>                                |                  |                |          |                  |
| Creditors – (Amounts falling due within one year) | –                | (795,699)      | –        | (795,699)        |
| <b>Total</b>                                      | <b>1,758,387</b> | <b>837,435</b> | <b>–</b> | <b>2,595,822</b> |

# NATIXIS INTERNATIONAL FUNDS (DUBLIN) I PLC

## Notes to the Condensed Financial Statements as at 30 June 2019 (Continued)

### 6. FINANCIAL RISK MANAGEMENT (Continued)

#### Fair Value Estimation (Continued)

#### Loomis Sayles Global Opportunistic Bond Fund

The following tables analyse within the fair value hierarchy the Sub-Fund's financial assets and liabilities measured at fair value at 30 June 2019 and 31 December 2018:

##### At 30 June 2019

| <b>Assets</b>                           | <b>Level 1</b>  | <b>Level 2</b>     | <b>Level 3</b> | <b>Total</b>       |
|---|-----------------|--------------------|----------------|--------------------|
| Financial Assets held for trading:      |                 |                    |                |                    |
| Bonds                                   | –               | 169,967,404        | –              | 169,967,404        |
| Forwards                                | –               | 272,465            | –              | 272,465            |
| Futures                                 | 58,488          | –                  | –              | 58,488             |
| <b>Liabilities</b>                      |                 |                    |                |                    |
| Financial Liabilities held for trading: |                 |                    |                |                    |
| Forwards                                | –               | (340,704)          | –              | (340,704)          |
| Futures                                 | (75,956)        | –                  | –              | (75,956)           |
| <b>Total</b>                            | <b>(17,468)</b> | <b>169,899,165</b> | <b>–</b>       | <b>169,881,697</b> |

At 30 June 2019, for the Loomis Sayles Global Opportunistic Bond Fund, there were no securities on level 3.

##### At 31 December 2018

| <b>Assets</b>                           | <b>Level 1</b>   | <b>Level 2</b>     | <b>Level 3</b> | <b>Total</b>       |
|---|------------------|--------------------|----------------|--------------------|
| Financial Assets held for trading:      |                  |                    |                |                    |
| Bonds                                   | –                | 178,135,586        | –              | 178,135,586        |
| Forwards                                | –                | 2,892,027          | –              | 2,892,027          |
| Futures                                 | 59,572           | –                  | –              | 59,572             |
| <b>Liabilities</b>                      |                  |                    |                |                    |
| Financial Liabilities held for trading: |                  |                    |                |                    |
| Forwards                                | –                | (518,299)          | –              | (518,299)          |
| Futures                                 | (223,921)        | –                  | –              | (223,921)          |
| <b>Total</b>                            | <b>(164,349)</b> | <b>180,509,314</b> | <b>–</b>       | <b>180,344,965</b> |

At 31 December 2018, for the Loomis Sayles Global Opportunistic Bond Fund, there were no securities on level 3.

At 30 June 2019, for the Loomis Sayles Global Opportunistic Bond Fund, there were no transfers between levels.

At 31 December 2018, for the Loomis Sayles Global Opportunistic Bond Fund, there were no transfers between levels.

There were no movements in level 3 for six months ended for 30 June 2019 the Loomis Sayles Global Opportunistic Bond Fund.

There were no movements in level 3 for financial year end 31 December 2018 for the Loomis Sayles Global Opportunistic Bond Fund.



# NATIXIS INTERNATIONAL FUNDS (DUBLIN) I PLC

## Notes to the Condensed Financial Statements as at 30 June 2019 (Continued)

### 6. FINANCIAL RISK MANAGEMENT (Continued)

#### Fair Value Estimation (Continued)

#### Loomis Sayles Global Opportunistic Bond Fund (Continued)

The following tables analyse within the fair value hierarchy, the assets and liabilities not measured at fair value at 30 June 2019 and 31 December 2018 but for which fair value is disclosed.

##### At 30 June 2019

| Assets  | Level 1          | Level 2        | Level 3  | Total            |
|---|------------------|----------------|----------|------------------|
| Cash at bank                                      | 6,298,840        | –              | –        | 6,298,840        |
| Debtors   | –                | 15,225,289     | –        | 15,225,289       |
| <b>Liabilities</b>                                |                  |                |          |                  |
| Deposits due to Broker for Derivatives Collateral | (35,534)         | –              | –        | (35,534)         |
| Creditors – (Amounts falling due within one year) | –                | (14,513,065)   | –        | (14,513,065)     |
| <b>Total</b>                                      | <b>6,263,306</b> | <b>712,224</b> | <b>–</b> | <b>6,975,530</b> |

##### At 31 December 2018

| Assets  | Level 1          | Level 2          | Level 3  | Total            |
|---|------------------|------------------|----------|------------------|
| Cash at bank                                      | 3,457,350        | –                | –        | 3,457,350        |
| Debtors   | –                | 1,629,968        | –        | 1,629,968        |
| Deposits with Broker for Derivatives Collateral   | 87,831           | –                | –        | 87,831           |
| <b>Liabilities</b>                                |                  |                  |          |                  |
| Creditors – (Amounts falling due within one year) | –                | (2,342,368)      | –        | (2,342,368)      |
| <b>Total</b>                                      | <b>3,545,181</b> | <b>(712,400)</b> | <b>–</b> | <b>2,832,781</b> |

### 7. EFFICIENT PORTFOLIO MANAGEMENT

The Company may, for the purposes of efficient portfolio management and hedging of currency risks, engage in financial derivative instruments to the extent permitted by the investment objectives and policies of the Sub-Funds and subject to the limits set down by the Central Bank of Ireland from time to time and to the provisions of the Prospectus. During the half year ended 30 June 2019, the Company engaged in efficient portfolio management techniques through the use of interest rates future transactions.

The Company entered into forward currency transactions for the purpose of hedging currency risk on investment and cash holdings, to hedge benchmark risk. The Company also entered into forward currency transactions for the purpose of share class hedging.

Contracts outstanding at 30 June 2019 are disclosed in the Schedule of Investments. Realised gains and losses on financial instruments used for efficient portfolio management purposes are included in the table below.

| Fund   | Futures Commission Expense | Realised (Loss) | Unrealised Gain |
|--|----------------------------|-----------------|-----------------|
| Loomis Sayles Global Opportunistic Bond Fund | 8,947                      | (260,283)       | 146,880         |

### 8. SOFT COMMISSION ARRANGEMENTS

There were no soft commission arrangements entered into by the Investment Manager or the Delegate Investment Manager on behalf of the Loomis Sayles Multisector Income Fund (31 December 2018: nil).

There were no soft commission arrangements entered into by the Investment Manager or the Delegate Investment Manager on behalf of the Loomis Sayles High Income Fund (31 December 2018: nil).

There were no soft commission arrangements entered into by the Investment Manager or the Delegate Investment Manager on behalf of the Loomis Sayles Global Opportunistic Bond Fund (31 December 2018: nil).

# NATIXIS INTERNATIONAL FUNDS (DUBLIN) I PLC

## Notes to the Condensed Financial Statements as at 30 June 2019 (Continued)

### 9. NET ASSET VALUE COMPARATIVE

|  | As at 30 June 2019 |       | As at 31 December 2018 |       | As at 30 June 2018 |       |
|--|--------------------|-------|------------------------|-------|--------------------|-------|
|  | Shares             | USD   | Shares                 | USD   | Shares             | USD   |
| <b>LOOMIS SAYLES MULTISECTOR INCOME FUND</b> |                    |       |                        |       |                    |       |
| - Class C/A (USD) Shares                     | 1,272,000          | 22.53 | 1,301,326              | 21.05 | 1,342,309          | 21.68 |
| - Class C/D (USD) Shares                     | 865,566            | 13.58 | 929,732                | 12.84 | 1,047,744          | 13.38 |
| - Class CT/A (USD) Shares                    | 1,208,085          | 10.55 | 13,735                 | 9.87  | —                  | —     |
| - Class CT/DM (USD) Shares                   | 1,328,084          | 10.45 | 67,451                 | 9.88  | —                  | —     |
| - Class F/A (USD) Shares                     | 315,189            | 14.44 | 393,007                | 13.42 | 534,463            | 13.76 |
| - Class F/DM (USD) Shares                    | 297,762            | 9.12  | 218,315                | 8.63  | 289,718            | 8.99  |
| - Class H-I/A (EUR) Shares                   | 2,067,700          | 19.37 | 1,888,694              | 18.35 | 1,568,929          | 19.47 |
| - Class H-I/D (EUR) Shares                   | 34,670             | 12.33 | 172,001                | 12.02 | 191,789            | 12.99 |
| - Class H-I/D (GBP) Shares                   | 130,000            | 15.37 | 3,000                  | 14.73 | 60,613             | 15.63 |
| - Class H-N/A (CHF) Shares                   | 32,000             | 10.40 | 168,100                | 9.72  | 189,130            | 10.05 |
| - Class H-N/A (EUR) Shares                   | 46,296             | 11.32 | 68,937                 | 10.73 | 66,832             | 11.38 |
| - Class H-N/D (EUR) Shares                   | 17,100             | 9.45  | 17,100                 | 9.12  | 24,100             | 9.86  |
| - Class H-R/A (EUR) Shares                   | 3,186,586          | 12.27 | 3,333,724              | 11.64 | 4,011,434          | 12.38 |
| - Class H-R/A (SGD) Shares                   | 1,246,692          | 8.12  | 755,876                | 7.53  | 243,096            | 7.76  |
| - Class H-R/D (SGD) Shares                   | 1,742,271          | 6.81  | 2,597,664              | 6.40  | 2,864,954          | 6.70  |
| - Class H-RE/A (EUR) Shares                  | —                  | —     | —                      | —     | 7,426              | 11.22 |
| - Class H-RE/DM (AUD) Shares                 | 1,276,443          | 7.20  | 60,871                 | 6.86  | —                  | —     |
| - Class H-S/A (EUR) Shares                   | —                  | —     | 600                    | 16.85 | 600                | 17.85 |
| - Class H-S/D (EUR) Shares                   | 3,442,700          | 9.89  | 4,059,100              | 9.55  | 4,569,000          | 10.32 |
| - Class I/A (EUR) Shares                     | 138,450            | 34.79 | 125,637                | 32.30 | 132,182            | 33.06 |
| - Class I/A (USD) Shares                     | 4,969,977          | 18.26 | 5,656,659              | 16.95 | 4,991,799          | 17.36 |
| - Class I/D (GBP) Shares                     | 8,846              | 15.48 | 8,846                  | 14.68 | 8,327              | 15.30 |
| - Class I/D (USD) Shares                     | 4,147,792          | 12.62 | 4,603,123              | 11.94 | 4,508,502          | 12.44 |
| - Class N/A (USD) Shares                     | 42,359             | 10.38 | 39,429                 | 9.64  | 293,907            | 9.87  |
| - Class N1/A (USD) Shares                    | 763,954            | 10.45 | 668,620                | 9.69  | 633,429            | 9.92  |
| - Class N1/D (USD) Shares                    | 370,849            | 9.87  | 485,490                | 9.33  | 485,490            | 9.73  |
| - Class R/A (EUR) Shares                     | 1,656,246          | 24.26 | 674,548                | 22.58 | 889,066            | 23.18 |
| - Class R/A (SGD) Shares                     | 112,893            | 8.80  | 126,636                | 8.19  | 551,241            | 8.41  |
| - Class R/A (USD) Shares                     | 10,065,286         | 16.63 | 9,989,939              | 15.48 | 9,875,172          | 15.89 |
| - Class R/D (GBP) Shares                     | 173,256            | 20.57 | 115,132                | 19.50 | 108,265            | 20.32 |
| - Class R/D (SGD) Shares                     | 453,781            | 7.11  | 499,475                | 6.71  | 583,469            | 6.99  |
| - Class R/D (USD) Shares                     | 6,246,295          | 12.63 | 6,812,470              | 11.94 | 7,438,501          | 12.45 |
| - Class R/DM (USD) Shares                    | 4,677,596          | 14.56 | 4,546,473              | 13.77 | 4,736,798          | 14.36 |
| - Class RE/A (EUR) Shares                    | 581,157            | 21.92 | 550,031                | 20.43 | 577,934            | 21.01 |
| - Class RE/A (USD) Shares                    | 9,007,278          | 15.51 | 9,305,743              | 14.47 | 9,878,153          | 14.88 |
| - Class RE/D (USD) Shares                    | 145                | 10.62 | 16                     | 9.90  | —                  | —     |
| - Class RE/DM (USD) Shares                   | 145                | 10.62 | 16                     | 9.90  | —                  | —     |
| - Class S/A (USD) Shares                     | 7,037,068          | 18.10 | 6,212,268              | 16.79 | 6,547,695          | 17.16 |
| - Class S/D (GBP) Shares                     | 121,782            | 15.42 | 127,236                | 14.63 | 147,705            | 15.24 |
| - Class S/D (USD) Shares                     | 3,146,132          | 15.35 | 4,144,057              | 14.51 | 3,849,052          | 15.12 |

# NATIXIS INTERNATIONAL FUNDS (DUBLIN) I PLC

## Notes to the Condensed Financial Statements as at 30 June 2019 (Continued)

### 9. NET ASSET VALUE COMPARATIVE (Continued)

|                                       | As at 30 June 2019 |       | As at 31 December 2018 |       | As at 30 June 2018 |       |
|---------------------------------------|--------------------|-------|------------------------|-------|--------------------|-------|
|                                       | Shares             | USD   | Shares                 | USD   | Shares             | USD   |
| <b>LOOMIS SAYLES HIGH INCOME FUND</b> |                    |       |                        |       |                    |       |
| - Class CT/DM (USD) Shares            | 605,967            | 10.06 | 29,487                 | 9.68  | —                  | —     |
| - Class H-I/A (CHF) Shares            | 8,800              | 14.13 | 8,800                  | 13.29 | 8,800              | 14.35 |
| - Class H-I/A (EUR) Shares            | 139,827            | 28.04 | 889,835                | 26.78 | 965,338            | 29.69 |
| - Class H-N/D (EUR) Shares            | 379                | 10.18 | 366                    | 10.03 | 356                | 11.43 |
| - Class H-R/A (EUR) Shares            | 3,596              | 12.17 | 6,727                  | 11.68 | 16,131             | 13.05 |
| - Class I/A (EUR) Shares              | 355,876            | 22.10 | 21,388                 | 20.68 | 21,388             | 22.13 |
| - Class I/A (USD) Shares              | 206,692            | 26.10 | 216,199                | 24.41 | 395,968            | 26.13 |
| - Class I/D (USD) Shares              | 613,501            | 6.80  | 649,297                | 6.58  | 643,291            | 7.25  |
| - Class N/DM (USD) Shares             | 434                | 9.41  | 434                    | 9.06  | 434                | 9.97  |
| - Class R/A (EUR) Shares              | 276,929            | 21.47 | 287,477                | 20.18 | 260,869            | 21.71 |
| - Class R/A (USD) Shares              | 63,717             | 11.56 | 67,717                 | 10.87 | 67,717             | 11.70 |
| - Class R/D (SGD) Shares              | 519                | 6.58  | 508                    | 6.32  | 497                | 6.95  |
| - Class R/D (USD) Shares              | 1,078,673          | 8.83  | 923,971                | 8.54  | 794,071            | 9.41  |
| - Class R/DM (USD) Shares             | 950,261            | 9.82  | 83,622                 | 9.47  | —                  | —     |
| - Class S/A (USD) Shares              | 6,600              | 21.87 | 196,470                | 20.44 | 198,530            | 21.87 |
| - Class S/D (USD) Shares              | 242,505            | 7.74  | 242,505                | 7.48  | 242,505            | 8.25  |

|   | As at 30 June 2019 |       | As at 31 December 2018 |       | As at 30 June 2018 |       |
|---|--------------------|-------|------------------------|-------|--------------------|-------|
|   | Shares             | USD   | Shares                 | USD   | Shares             | USD   |
| <b>LOOMIS SAYLES GLOBAL OPPORTUNISTIC BOND FUND</b> |                    |       |                        |       |                    |       |
| - Class C/A (USD) Shares                            | 11,926             | 14.61 | 47,615                 | 13.89 | 49,301             | 14.11 |
| - Class C/D (USD) Shares                            | 323                | 9.80  | 323                    | 9.32  | 1,990              | 9.44  |
| - Class F/D (USD) Shares                            | 3,417              | 9.57  | 3,392                  | 9.12  | 3,371              | 9.27  |
| - Class H-I/A (EUR) Shares                          | 527,638            | 11.77 | 527,638                | 11.28 | 75,000             | 11.62 |
| - Class H-N/D (EUR) Shares                          | 328                | 11.53 | 328                    | 10.99 | 327                | 11.33 |
| - Class H-S/A (EUR) Shares                          | 69,837             | 14.95 | 69,837                 | 14.30 | 69,837             | 14.71 |
| - Class H-S/A (SEK) Shares                          | 8,254,424          | 11.14 | 8,758,983              | 11.09 | 8,236,773          | 11.09 |
| - Class H-S/A (USD) Shares                          | 2,401,611          | 13.94 | 2,518,652              | 13.08 | 2,565,585          | 12.99 |
| - Class H-S/D (GBP) Shares                          | 1,980,082          | 13.12 | 2,343,258              | 12.61 | 2,862,413          | 13.22 |
| - Class I/A (USD) Shares                            | 547,720            | 14.28 | 500,268                | 13.49 | 484,316            | 13.60 |
| - Class I/D (USD) Shares                            | 242,713            | 13.32 | 242,678                | 12.69 | 4,621,265          | 12.92 |
| - Class N/A (EUR) Shares                            | 367                | 12.18 | 410                    | 11.50 | 230,579            | 11.60 |
| - Class R/A (EUR) Shares                            | 249,705            | 19.84 | 237,945                | 18.79 | 245,633            | 19.01 |
| - Class R/A (USD) Shares                            | 18,905             | 10.57 | 14,167                 | 10.01 | —                  | —     |
| - Class R/D (GBP) Shares                            | 10,840             | 21.97 | 10,440                 | 20.96 | 13,004             | 21.32 |
| - Class R/D (USD) Shares                            | 114,925            | 13.26 | 96,689                 | 12.64 | 93,670             | 12.86 |

### 10. MATERIAL EVENTS AFFECTING THE COMPANY DURING THE HALF YEAR

There were no material events affecting the Company during the half year.

### 11. FINANCE COSTS

During the half year ended 30 June 2019 and for the year ended 31 December 2018, the Company declared and paid the following dividends:

#### Loomis Sayles Multisector Income Fund

| Date             | Income Distribution<br>Amount<br>USD | Capital Distribution<br>Amount<br>USD | Total<br>Amount<br>USD |
|------------------|--------------------------------------|---------------------------------------|------------------------|
| 30 June 2019     | (5,955,788)                          | —                                     | (5,955,788)            |
| Date             | Income Distribution<br>Amount<br>USD | Capital Distribution<br>Amount<br>USD | Total<br>Amount<br>USD |
| 31 December 2018 | (12,406,427)                         | (5,208,433)                           | (17,614,860)           |

# NATIXIS INTERNATIONAL FUNDS (DUBLIN) I PLC

## Notes to the Condensed Financial Statements as at 30 June 2019 (Continued)

### 11. FINANCE COSTS (Continued)

#### Loomis Sayles High Income Fund

| Date             | Income Distribution<br>Amount<br>USD | Capital Distribution<br>Amount<br>USD | Total<br>Amount<br>USD |
|------------------|--------------------------------------|---------------------------------------|------------------------|
| 30 June 2019     | (586,533)                            | –                                     | (586,533)              |
| 31 December 2018 | (764,275)                            | –                                     | (764,275)              |

#### Loomis Sayles Global Opportunistic Bond Fund

| Date             | Income Distribution<br>Amount<br>USD | Capital Distribution<br>Amount<br>USD | Total<br>Amount<br>USD |
|------------------|--------------------------------------|---------------------------------------|------------------------|
| 30 June 2019     | (400,987)                            | –                                     | (400,987)              |
| 31 December 2018 | (1,494,994)                          | (918,035)                             | (2,413,029)            |

### 12. EVENTS AFTER THE HALF YEAR END

Details of the dividends declared and paid by the Company subsequent to the half year end are as follows:

#### Loomis Sayles Multisector Income Fund

| Date   | Number of Redeemable<br>Participating Shares | Income Distribution<br>Amount<br>USD | Capital Distribution<br>Amount<br>USD |
|--|--|--------------------------------------|---------------------------------------|
| 1 July 2019  | 28,480,926                                   | 2,363,065                            | –                                     |
| <b>Total Loomis Sayles Multisector Income Fund</b> |  | 2,363,065                            | –                                     |

#### Loomis Sayles High Income Fund

| Date  | Number of Redeemable<br>Participating Shares | Income Distribution<br>Amount<br>USD | Capital Distribution<br>Amount<br>USD |
|---|--|--------------------------------------|---------------------------------------|
| 1 July 2019                                 | 3,492,238                                    | 180,696                              | –                                     |
| <b>Total Loomis Sayles High Income Fund</b> |  | 180,696                              | –                                     |

#### Loomis Sayles Global Opportunistic Bond Fund

| Date  | Number of Redeemable<br>Participating Shares | Income Distribution<br>Amount<br>USD | Capital Distribution<br>Amount<br>USD |
|---|--|--------------------------------------|---------------------------------------|
| 1 July 2019   | 2,352,306                                    | 154,888                              | –                                     |
| <b>Total Loomis Sayles Global Opportunistic Bond Fund</b> |  | 154,888                              | –                                     |

**NATIXIS INTERNATIONAL FUNDS (DUBLIN) I PLC**

**Notes to the Condensed Financial Statements as at 30 June 2019 (Continued)**

**12. EVENTS AFTER THE HALF YEAR END (Continued)**

There were no other significant events affecting the Company since the half year end.

**13. APPROVAL OF THE CONDENSED FINANCIAL STATEMENTS**

The Directors approved the condensed financial statements on 21 August 2019.

NATIXIS INTERNATIONAL FUNDS (DUBLIN) I PLC

LOOMIS SAYLES MULTISECTOR INCOME FUND

| Schedule of Investments | As at 30 June 2019 |
|-------------------------|--------------------|
|-------------------------|--------------------|

|  |     | Face<br>Amount | Fair Value<br>USD | % of<br>Net Assets |
|--|-----|----------------|-------------------|--------------------|
| <b>BONDS AND NOTES - 88.02% OF NET ASSETS (31 December 2018: 88.61%)</b>       |     |                |                   |                    |
| <b>NON-CONVERTIBLE BONDS - 83.63% OF NET ASSETS (31 December 2018: 83.94%)</b> |     |                |                   |                    |
| <b>Aerospace/Defense - 0.91% (31 December 2018: 0.93%)</b>                     |     |                |                   |                    |
| Bombardier Inc, 6.000%, 10/15/22 144A (i)                                      | USD | 7,095,000      | 7,125,437         | 0.66               |
| Embraer Netherlands Finance BV, 5.400%, 2/01/27 (ii)                           | USD | 1,195,000      | 1,325,267         | 0.12               |
| Leonardo US Holdings Inc, 6.250%, 1/15/40 144A (i)                             | USD | 1,264,000      | 1,232,400         | 0.12               |
| Leonardo US Holdings Inc, 7.375%, 7/15/39                                      | USD | 115,000        | 123,625           | 0.01               |
|  |     |                | <u>9,806,729</u>  | <u>0.91</u>        |
| <b>Airlines - 1.81% (31 December 2018: 1.44%)</b>                              |     |                |                   |                    |
| Air Canada, 5.375%, 5/15/21 144A (i)   | USD | 438,870        | 453,089           | 0.04               |
| American Airlines, 3.700%, 10/15/25  | USD | 1,415,758      | 1,410,203         | 0.13               |
| American Airlines, 3.750%, 10/15/25  | USD | 3,799,320      | 3,825,666         | 0.36               |
| American Airlines, 4.950%, 2/15/25   | USD | 1,739,403      | 1,815,359         | 0.17               |
| American Airlines, 5.625%, 1/15/21 144A (i)                                    | USD | 212,699        | 217,938           | 0.02               |
| American Airlines Group Inc, 5.000%, 6/01/22 144A (i)                          | USD | 5,425,000      | 5,589,378         | 0.52               |
| Continental Airlines Inc, 7.566%, 3/15/20                                      | USD | 4              | 4                 | 0.00               |
| United Airlines Inc, 3.650%, 10/07/25  | USD | 1,115,556      | 1,118,004         | 0.10               |
| United Airlines Inc, 4.000%, 4/11/26   | USD | 1,696,586      | 1,781,415         | 0.17               |
| United Airlines Inc, 4.625%, 9/03/22   | USD | 1,076,059      | 1,107,372         | 0.10               |
| United Airlines Inc, 6.636%, 7/02/22   | USD | 1,891,326      | 2,008,966         | 0.19               |
| US Airways Inc, 5.375%, 11/15/21   | USD | 152,824        | 158,976           | 0.01               |
|  |     |                | <u>19,486,370</u> | <u>1.81</u>        |
| <b>Automotive - 2.03% (31 December 2018: 1.28%)</b>                            |     |                |                   |                    |
| Allison Transmission Inc, 4.750%, 10/01/27 144A (i)                            | USD | 1,420,000      | 1,409,350         | 0.13               |
| Delphi Technologies PLC, 5.000%, 10/01/25 144A (i) (ii)                        | USD | 4,710,000      | 4,203,675         | 0.39               |
| Ford Motor Credit Co LLC, 5.596%, 1/07/22                                      | USD | 4,885,000      | 5,171,211         | 0.48               |
| General Motors Co, 5.200%, 4/01/45   | USD | 1,495,000      | 1,427,625         | 0.13               |
| General Motors Financial Co Inc, 4.375%, 9/25/21                               | USD | 3,470,000      | 3,581,737         | 0.34               |
| Goodyear Tire & Rubber Co, 4.875%, 3/15/27                                     | USD | 5,725,000      | 5,438,750         | 0.51               |
| Goodyear Tire & Rubber Co, 7.000%, 3/15/28                                     | USD | 500,000        | 535,000           | 0.05               |
|  |     |                | <u>21,767,348</u> | <u>2.03</u>        |
| <b>Banking - 4.93% (31 December 2018: 5.48%)</b>                               |     |                |                   |                    |
| Bank of America Corp, 4.183%, 11/25/27   | USD | 500,000        | 529,691           | 0.05               |
| Bank of America Corp, 4.250%, 10/22/26   | USD | 210,000        | 224,353           | 0.02               |
| BNP Paribas SA, 7.195%, 144A (i) (ii) (iii) (v)                                | USD | 1,200,000      | 1,298,256         | 0.12               |
| Canadian Imperial Bank of Commerce, 1.600%, 9/06/19                            | USD | 2,271,000      | 2,267,563         | 0.21               |
| Citigroup Inc, 5.130%, 11/12/19  | NZD | 10,255,000     | 6,958,455         | 0.65               |
| Deutsche Bank AG, 4.875%, 12/01/32 (ii) (iii)                                  | USD | 1,235,000      | 1,073,227         | 0.10               |
| JPMorgan Chase Bank NA, 1.650%, 9/23/19  | USD | 1,395,000      | 1,392,363         | 0.13               |
| Morgan Stanley, 3.125%, 8/05/21 *  | CAD | 5,870,000      | 4,585,707         | 0.43               |
| Morgan Stanley, 4.350%, 9/08/26  | USD | 10,955,000     | 11,747,336        | 1.09               |
| National Australia Bank Ltd, 5.000%, 3/11/24 (ii)                              | AUD | 28,500,000     | 22,865,545        | 2.13               |
|  |     |                | <u>52,942,496</u> | <u>4.93</u>        |

NATIXIS INTERNATIONAL FUNDS (DUBLIN) I PLC

LOOMIS SAYLES MULTISECTOR INCOME FUND (Continued)

| Schedule of Investments | As at 30 June 2019 |  |  |
|-------------------------|--------------------|--|--|
|-------------------------|--------------------|--|--|

|  |     | Face<br>Amount | Fair Value<br>USD | % of<br>Net Assets |
|--|-----|----------------|-------------------|--------------------|
| <b>BONDS AND NOTES (Continued)</b>                                       |     |                |                   |                    |
| <b>NON-CONVERTIBLE BONDS (Continued)</b>                                 |     |                |                   |                    |
| <b>Building Materials - 0.07% (31 December 2018: 0.07%)</b>              |     |                |                   |                    |
| Masco Corp, 6.500%, 8/15/32  | USD | 112,000        | 132,167           | 0.01               |
| Masco Corp, 7.750%, 8/01/29  | USD | 464,000        | 582,835           | 0.06               |
|  |     |                | <u>715,002</u>    | <u>0.07</u>        |
| <b>Chemicals - 1.55% (31 December 2018: 1.78%)</b>                       |     |                |                   |                    |
| Consolidated Energy Finance SA, 6.500%, 5/15/26 144A (i) (ii)            | USD | 4,480,000      | 4,446,400         | 0.41               |
| Hexion Inc, 7.875%, 2/15/23 (iv)   | USD | 565,000        | 97,463            | 0.01               |
| Hexion Inc, 9.200%, 3/15/21 (iv)   | USD | 2,055,000      | 354,487           | 0.03               |
| Hexion Inc/Hexion Nova Scotia Finance ULC, 9.000%,<br>11/15/20 (ii) (iv) | USD | 1,120,000      | 193,200           | 0.02               |
| INVISTA Finance LLC, 4.250%, 10/15/19 144A (i)                           | USD | 10,730,000     | 10,791,222        | 1.01               |
| Methanex Corp, 5.250%, 3/01/22   | USD | 705,000        | 734,471           | 0.07               |
|  |     |                | <u>16,617,243</u> | <u>1.55</u>        |
| <b>Commercial Paper - 0.95% (31 December 2018: 1.02%)</b>                |     |                |                   |                    |
| Ford Motor Credit Co, Zero Coupon Bond, 12/02/19 *                       | USD | 10,445,000     | 10,259,572        | 0.95               |
|  |     |                | <u>10,259,572</u> | <u>0.95</u>        |
| <b>Commercial Services - 1.04% (31 December 2018: 1.05%)</b>             |     |                |                   |                    |
| Equifax Inc, 7.000%, 7/01/37   | USD | 1,073,000      | 1,279,408         | 0.12               |
| ServiceMaster Co LLC, 7.450%, 8/15/27                                    | USD | 4,795,000      | 5,136,644         | 0.48               |
| United Rentals North America Inc, 4.625%, 10/15/25                       | USD | 2,885,000      | 2,931,881         | 0.27               |
| United Rentals North America Inc, 4.875%, 1/15/28                        | USD | 430,000        | 438,600           | 0.04               |
| United Rentals North America Inc, 6.500%, 12/15/26                       | USD | 1,315,000      | 1,423,487         | 0.13               |
|  |     |                | <u>11,210,020</u> | <u>1.04</u>        |
| <b>Computers - 1.98% (31 December 2018: 1.94%)</b>                       |     |                |                   |                    |
| Apple Inc, 1.100%, 8/02/19   | USD | 1,160,000      | 1,158,840         | 0.11               |
| Apple Inc, 1.550%, 2/07/20   | USD | 430,000        | 428,210           | 0.04               |
| Apple Inc, 1.800%, 5/11/20   | USD | 9,990,000      | 9,965,697         | 0.93               |
| Dell International LLC/EMC Corp, 6.020%, 6/15/26 144A (i)                | USD | 2,145,000      | 2,366,325         | 0.22               |
| Dell International LLC/EMC Corp, 8.100%, 7/15/36 144A (i)                | USD | 2,705,000      | 3,334,842         | 0.31               |
| Dell International LLC/EMC Corp, 8.350%, 7/15/46 144A (i)                | USD | 1,960,000      | 2,474,494         | 0.23               |
| Seagate HDD Cayman, 4.875%, 6/01/27 (ii)                                 | USD | 1,525,000      | 1,530,299         | 0.14               |
|  |     |                | <u>21,258,707</u> | <u>1.98</u>        |
| <b>Electric - 0.67% (31 December 2018: 0.89%)</b>                        |     |                |                   |                    |
| AES Corp/VA, 4.875%, 5/15/23   | USD | 4,395,000      | 4,472,089         | 0.42               |
| Enel Finance International NV, 6.000%, 10/07/39 (ii)                     | USD | 1,300,000      | 1,541,565         | 0.14               |
| Vistra Energy Corp, 5.875%, 6/01/23                                      | USD | 1,150,000      | 1,175,875         | 0.11               |
|  |     |                | <u>7,189,529</u>  | <u>0.67</u>        |
| <b>Entertainment - 0.25% (31 December 2018: 0.24%)</b>                   |     |                |                   |                    |
| International Game Technology PLC, 6.250%, 1/15/27<br>144A (i) (ii)      | USD | 2,445,000      | 2,674,219         | 0.25               |
|  |     |                | <u>2,674,219</u>  | <u>0.25</u>        |

NATIXIS INTERNATIONAL FUNDS (DUBLIN) I PLC

LOOMIS SAYLES MULTISECTOR INCOME FUND (Continued)

| Schedule of Investments | As at 30 June 2019 |  |  |
|-------------------------|--------------------|--|--|
|-------------------------|--------------------|--|--|

|   |     | Face<br>Amount | Fair Value<br>USD | % of<br>Net Assets |
|---|-----|----------------|-------------------|--------------------|
| <b>BONDS AND NOTES (Continued)</b>                                      |     |                |                   |                    |
| <b>NON-CONVERTIBLE BONDS (Continued)</b>                                |     |                |                   |                    |
| <b>Financial - 4.27% (31 December 2018: 4.36%)</b>                      |     |                |                   |                    |
| AGFC Capital Trust I, 4.347%, 1/15/67 (iii)                             | USD | 400,000        | 202,017           | 0.02               |
| Antares Holdings LP, 6.000%, 8/15/23 144A (i)                           | USD | 3,155,000      | 3,206,821         | 0.30               |
| Doric Nimrod Air Alpha, 6.125%, 11/30/19 144A (i) (ii)                  | USD | 960,168        | 967,561           | 0.09               |
| GE Capital International Funding Co Unlimited Co, 4.418%, 11/15/35 (ii) | USD | 1,680,000      | 1,662,791         | 0.15               |
| Jefferies Finance LLC/JFIN Co-Issuer Corp, 7.250%, 8/15/24 144A (i)     | USD | 235,000        | 230,810           | 0.02               |
| Jefferies Group Inc, 5.125%, 1/20/23                                    | USD | 5,480,000      | 5,869,445         | 0.55               |
| Jefferies Group Inc, 6.250%, 1/15/36                                    | USD | 1,970,000      | 2,123,111         | 0.20               |
| Jefferies Group Inc, 6.450%, 6/08/27                                    | USD | 570,000        | 645,463           | 0.06               |
| Nationstar Mortgage Holdings Inc, 9.125%, 7/15/26 144A (i)              | USD | 2,685,000      | 2,725,275         | 0.25               |
| Navient Corp, 5.500%, 1/25/23   | USD | 4,290,000      | 4,407,975         | 0.41               |
| Navient Corp, 5.625%, 8/01/33   | USD | 7,260,000      | 6,043,950         | 0.56               |
| Navient Corp, 6.125%, 3/25/24   | USD | 3,830,000      | 3,925,750         | 0.36               |
| Navient Corp, 6.750%, 6/15/26   | USD | 3,070,000      | 3,185,125         | 0.30               |
| Quicken Loans Inc, 5.250%, 1/15/28 144A (i)                             | USD | 3,300,000      | 3,283,500         | 0.31               |
| Quicken Loans Inc, 5.750%, 5/01/25 144A (i)                             | USD | 1,305,000      | 1,345,781         | 0.12               |
| Springleaf Finance Corp, 6.875%, 3/15/25                                | USD | 2,840,000      | 3,109,743         | 0.29               |
| Springleaf Finance Corp, 8.250%, 10/01/23                               | USD | 2,555,000      | 2,961,245         | 0.28               |
|   |     |                | 45,896,363        | 4.27               |
| <b>Food - 0.78% (31 December 2018: 3.27%)</b>                           |     |                |                   |                    |
| Fonterra Co-operative Group Ltd, 4.500%, 6/30/21 (ii)                   | AUD | 11,300,000     | 8,370,328         | 0.78               |
|   |     |                | 8,370,328         | 0.78               |
| <b>Forest Products &amp; Paper - 0.52% (31 December 2018: 0.54%)</b>    |     |                |                   |                    |
| Georgia-Pacific LLC, 7.375%, 12/01/25                                   | USD | 1,650,000      | 2,090,405         | 0.19               |
| Georgia-Pacific LLC, 7.750%, 11/15/29                                   | USD | 2,470,000      | 3,497,770         | 0.33               |
|   |     |                | 5,588,175         | 0.52               |
| <b>Healthcare - 2.41% (31 December 2018: 2.36%)</b>                     |     |                |                   |                    |
| HCA Inc, 5.375%, 9/01/26  | USD | 2,160,000      | 2,327,400         | 0.22               |
| HCA Inc, 7.050%, 12/01/27   | USD | 3,965,000      | 4,480,450         | 0.42               |
| HCA Inc, 7.580%, 9/15/25  | USD | 1,595,000      | 1,834,250         | 0.17               |
| HCA Inc, 7.750%, 7/15/36  | USD | 3,705,000      | 4,223,700         | 0.39               |
| HCA Inc, 8.360%, 4/15/24  | USD | 1,330,000      | 1,536,150         | 0.14               |
| Tenet Healthcare Corp, 5.125%, 5/01/25                                  | USD | 1,620,000      | 1,628,100         | 0.15               |
| Tenet Healthcare Corp, 6.750%, 6/15/23                                  | USD | 2,100,000      | 2,107,875         | 0.20               |
| Tenet Healthcare Corp, 6.875%, 11/15/31                                 | USD | 8,805,000      | 7,770,412         | 0.72               |
|   |     |                | 25,908,337        | 2.41               |
| <b>Home Builders - 0.57% (31 December 2018: 0.53%)</b>                  |     |                |                   |                    |
| Beazer Homes USA Inc, 7.250%, 2/01/23                                   | USD | 25,000         | 24,375            | 0.00               |
| DR Horton Inc, 4.375%, 9/15/22  | USD | 195,000        | 203,078           | 0.02               |
| K Hovnanian Enterprises Inc, 5.000%, 11/01/21                           | USD | 55,000         | 49,906            | 0.01               |



NATIXIS INTERNATIONAL FUNDS (DUBLIN) I PLC

LOOMIS SAYLES MULTISECTOR INCOME FUND (Continued)

| Schedule of Investments | As at 30 June 2019 |
|-------------------------|--------------------|
|-------------------------|--------------------|

|  |     | Face<br>Amount | Fair Value<br>USD | % of<br>Net Assets |
|--|-----|----------------|-------------------|--------------------|
| <b>BONDS AND NOTES (Continued)</b>                                   |     |                |                   |                    |
| <b>NON-CONVERTIBLE BONDS (Continued)</b>                             |     |                |                   |                    |
| <b>Home Builders - 0.57% (31 December 2018: 0.53%) (Continued)</b>   |     |                |                   |                    |
| PulteGroup Inc, 6.000%, 2/15/35                                      | USD | 1,605,000      | 1,645,125         | 0.15               |
| PulteGroup Inc, 6.375%, 5/15/33                                      | USD | 3,970,000      | 4,233,013         | 0.39               |
|  |     |                | 6,155,497         | 0.57               |
| <b>Housewares - 0.11% (31 December 2018: 0.11%)</b>                  |     |                |                   |                    |
| Toro Co, 6.625%, 5/01/37   | USD | 930,000        | 1,142,323         | 0.11               |
|  |     |                | 1,142,323         | 0.11               |
| <b>Insurance - 1.80% (31 December 2018: 2.61%)</b>                   |     |                |                   |                    |
| Brighthouse Financial, Inc, 4.700%, 6/22/47                          | USD | 745,000        | 622,474           | 0.06               |
| Global Atlantic Finance Co, 8.625%, 4/15/21 144A (i)                 | USD | 4,870,000      | 5,302,852         | 0.49               |
| Liberty Mutual Group Inc, 6.500%, 3/15/35 *                          | USD | 2,735,000      | 3,482,987         | 0.32               |
| MBIA Insurance Corp, 13.857%, 1/15/33                                | USD | 150,000        | 104,812           | 0.01               |
| Penn Mutual Life Insurance Co, 7.625%, 6/15/40 *                     | USD | 4,225,000      | 5,842,120         | 0.54               |
| Radian Group Inc, 4.500%, 10/01/24                                   | USD | 1,440,000      | 1,474,978         | 0.14               |
| Sompo International Holdings Ltd, 4.700%, 10/15/22 (ii)              | USD | 2,445,000      | 2,541,787         | 0.24               |
|  |     |                | 19,372,010        | 1.80               |
| <b>Iron/Steel - 0.42% (31 December 2018: 0.24%)</b>                  |     |                |                   |                    |
| 1839688 Alberta ULC, 14.000%, 2/13/20 (iv)                           | USD | 2,802,121      | 0                 | 0.00               |
| ArcelorMittal, 6.750%, 3/01/41 (ii)                                  | USD | 590,000        | 687,730           | 0.06               |
| United States Steel Corp, 6.250%, 3/15/26                            | USD | 2,120,000      | 1,886,800         | 0.18               |
| United States Steel Corp, 6.650%, 6/01/37                            | USD | 2,325,000      | 1,953,000         | 0.18               |
|  |     |                | 4,527,530         | 0.42               |
| <b>Media - 0.99% (31 December 2018: 1.87%)</b>                       |     |                |                   |                    |
| CCO Holdings LLC/CCO Holdings Capital Corp, 5.125%, 5/01/27 144A (i) | USD | 1,755,000      | 1,817,057         | 0.17               |
| CSC Holdings LLC, 5.375%, 2/01/28 144A (i)                           | USD | 2,595,000      | 2,695,556         | 0.25               |
| DISH DBS Corp, 5.000%, 3/15/23                                       | USD | 610,000        | 589,413           | 0.06               |
| Grupo Televisa SAB, 7.250%, 5/14/43 EMTN (ii)                        | MXN | 24,000,000     | 886,467           | 0.08               |
| Time Warner Cable LLC, 4.500%, 9/15/42                               | USD | 535,000        | 499,908           | 0.05               |
| Time Warner Cable LLC, 5.875%, 11/15/40                              | USD | 85,000         | 91,945            | 0.01               |
| Viacom Inc, 4.375%, 3/15/43  | USD | 135,000        | 132,058           | 0.01               |
| Ziggo BV, 5.500%, 1/15/27 144A (i) (ii)                              | USD | 3,815,000      | 3,880,656         | 0.36               |
|  |     |                | 10,593,060        | 0.99               |
| <b>Mining - 0.96% (31 December 2018: 0.89%)</b>                      |     |                |                   |                    |
| Barrick Gold Corp, 5.800%, 11/15/34                                  | USD | 610,000        | 687,951           | 0.06               |
| Barrick North America Finance LLC, 5.750%, 5/01/43                   | USD | 3,285,000      | 4,104,660         | 0.38               |
| First Quantum Minerals Ltd, 7.250%, 5/15/22 144A (i)                 | USD | 360,000        | 358,200           | 0.03               |
| First Quantum Minerals Ltd, 7.500%, 4/01/25 144A (i)                 | USD | 200,000        | 190,500           | 0.02               |
| Newmont Mining Corp, 4.875%, 3/15/42                                 | USD | 4,485,000      | 5,018,378         | 0.47               |
|  |     |                | 10,359,689        | 0.96               |
| <b>Municipal - 0.29% (31 December 2018: 0.30%)</b>                   |     |                |                   |                    |
| State of Illinois, 5.100%, 6/01/33 *                                 | USD | 1,885,000      | 1,985,056         | 0.19               |

NATIXIS INTERNATIONAL FUNDS (DUBLIN) I PLC

LOOMIS SAYLES MULTISECTOR INCOME FUND (Continued)

| Schedule of Investments | As at 30 June 2019 |
|-------------------------|--------------------|
|-------------------------|--------------------|

|   |     | Face<br>Amount | Fair Value<br>USD | % of<br>Net Assets |
|---|-----|----------------|-------------------|--------------------|
| <b>BONDS AND NOTES (Continued)</b>                                      |     |                |                   |                    |
| <b>NON-CONVERTIBLE BONDS (Continued)</b>                                |     |                |                   |                    |
| <b>Municipal - 0.29% (31 December 2018: 0.30%) (Continued)</b>          |     |                |                   |                    |
| Tobacco Settlement Financing Corp/VA, 6.706%, 6/01/46 *                 | USD | 1,165,000      | 1,098,991         | 0.10               |
|   |     |                | <u>3,084,047</u>  | <u>0.29</u>        |
| <b>Oil &amp; Gas - 5.85% (31 December 2018: 5.70%)</b>                  |     |                |                   |                    |
| Baytex Energy Corp, 5.125%, 6/01/21 144A (i)                            | USD | 1,180,000      | 1,180,000         | 0.11               |
| Baytex Energy Corp, 5.625%, 6/01/24 144A (i)                            | USD | 2,275,000      | 2,172,625         | 0.20               |
| Bellatrix Exploration Ltd, 8.500%, 9/11/23 *                            | USD | 101,000        | 88,880            | 0.01               |
| Bellatrix Exploration Ltd, 12.500%, 12/15/23 *                          | USD | 110,000        | 72,600            | 0.01               |
| California Resources Corp, 5.500%, 9/15/21                              | USD | 1,017,000      | 731,141           | 0.07               |
| California Resources Corp, 6.000%, 11/15/24                             | USD | 136,000        | 78,880            | 0.01               |
| California Resources Corp, 8.000%, 12/15/22 144A (i)                    | USD | 7,300,000      | 5,502,375         | 0.51               |
| Chesapeake Energy Corp, 4.875%, 4/15/22                                 | USD | 3,918,000      | 3,702,510         | 0.34               |
| Chesapeake Energy Corp, 8.000%, 6/15/27                                 | USD | 2,710,000      | 2,388,187         | 0.22               |
| Continental Resources Inc, 3.800%, 6/01/24                              | USD | 2,345,000      | 2,411,102         | 0.22               |
| Continental Resources Inc, 4.500%, 4/15/23                              | USD | 295,000        | 309,951           | 0.03               |
| Denbury Resources Inc, 7.750%, 2/15/24 144A (i)                         | USD | 1,000,000      | 830,000           | 0.08               |
| Global Marine Inc, 7.000%, 6/01/28                                      | USD | 450,000        | 391,500           | 0.04               |
| Halcon Resources Corp, 6.750%, 2/15/25                                  | USD | 1,470,000      | 441,000           | 0.04               |
| MEG Energy Corp, 7.000%, 3/31/24 144A (i)                               | USD | 925,000        | 878,750           | 0.08               |
| Montage Resources Corp, 8.875%, 7/15/23                                 | USD | 9,850,000      | 8,298,625         | 0.77               |
| Nabors Industries Inc, 5.100%, 9/15/23                                  | USD | 25,000         | 22,048            | 0.00               |
| Newfield Exploration Co, 5.625%, 7/01/24                                | USD | 10,770,000     | 11,908,389        | 1.11               |
| Pertamina Persero PT, 6.450%, 5/30/44 144A (i) (ii)                     | USD | 2,150,000      | 2,631,014         | 0.25               |
| Petrobras Global Finance BV, 5.625%, 5/20/43 (ii)                       | USD | 2,960,000      | 2,862,320         | 0.27               |
| Petroleos Mexicanos, 7.650%, 11/24/21 144A (i) (ii)                     | MXN | 15,000,000     | 739,926           | 0.07               |
| Precision Drilling Corp, 5.250%, 11/15/24                               | USD | 3,687,000      | 3,410,475         | 0.32               |
| QEP Resources Inc, 5.250%, 5/01/23                                      | USD | 85,000         | 81,812            | 0.01               |
| Sanchez Energy Corp, 6.125%, 1/15/23                                    | USD | 3,105,000      | 139,725           | 0.01               |
| Sanchez Energy Corp, 7.750%, 6/15/21                                    | USD | 1,365,000      | 68,250            | 0.01               |
| SM Energy Co, 5.000%, 1/15/24   | USD | 150,000        | 137,625           | 0.01               |
| SM Energy Co, 5.625%, 6/01/25   | USD | 765,000        | 696,150           | 0.06               |
| SM Energy Co, 6.750%, 9/15/26   | USD | 485,000        | 454,688           | 0.04               |
| Transocean Inc, 5.800%, 10/15/22 (ii)                                   | USD | 5,000,000      | 4,912,500         | 0.46               |
| Transocean Inc, 6.800%, 3/15/38 (ii)                                    | USD | 5,195,000      | 3,896,250         | 0.36               |
| Transocean Inc, 7.500%, 4/15/31 (ii)                                    | USD | 200,000        | 170,000           | 0.02               |
| Vine Oil & Gas LP/Vine Oil & Gas Finance Corp, 8.750%, 4/15/23 144A (i) | USD | 1,545,000      | 1,004,250         | 0.09               |
| Vine Oil & Gas LP/Vine Oil & Gas Finance Corp, 9.750%, 4/15/23 144A (i) | USD | 375,000        | 242,813           | 0.02               |
|   |     |                | <u>62,856,361</u> | <u>5.85</u>        |

NATIXIS INTERNATIONAL FUNDS (DUBLIN) I PLC

LOOMIS SAYLES MULTISECTOR INCOME FUND (Continued)

| Schedule of Investments | As at 30 June 2019 |  |  |
|-------------------------|--------------------|--|--|
|-------------------------|--------------------|--|--|

|   |     | Face<br>Amount | Fair Value<br>USD | % of<br>Net Assets |
|---|-----|----------------|-------------------|--------------------|
| <b>BONDS AND NOTES (Continued)</b>  |     |                |                   |                    |
| <b>NON-CONVERTIBLE BONDS (Continued)</b>                                  |     |                |                   |                    |
| <b>Oil &amp; Gas Services - 0.01% (31 December 2018: 0.02%)</b>           |     |                |                   |                    |
| Pioneer Energy Services Corp, 6.125%, 3/15/22                             | USD | 300,000        | 140,999           | 0.01               |
|   |     |                | <u>140,999</u>    | <u>0.01</u>        |
| <b>Other ABS - 0.25% (31 December 2018: 0.27%)</b>                        |     |                |                   |                    |
| GCA2014 Holdings Ltd, Zero Coupon Bond, 1/05/30                           |     |                |                   |                    |
| 144A (i) (ii) *   | USD | 2,775,000      | 0                 | 0.00               |
| GCA2014 Holdings Ltd, 6.000%, 1/05/30 144A (i) (ii) *                     | USD | 1,787,740      | 1,426,616         | 0.13               |
| GCA2014 Holdings Ltd, 7.500%, 1/05/30 144A (i) (ii) *                     | USD | 750,956        | 375,553           | 0.04               |
| Global Container Assets Ltd, 4.500%, 2/05/30 144A (i) (ii) *              | USD | 925,625        | 912,502           | 0.08               |
|   |     |                | <u>2,714,671</u>  | <u>0.25</u>        |
| <b>Packaging - 0.01% (31 December 2018: 0.01%)</b>                        |     |                |                   |                    |
| Sealed Air Corp, 6.875%, 7/15/33 144A (i)                                 | USD | 65,000         | 72,413            | 0.01               |
|   |     |                | <u>72,413</u>     | <u>0.01</u>        |
| <b>Pipelines - 0.89% (31 December 2018: 0.46%)</b>                        |     |                |                   |                    |
| DCP Midstream Operating LP, 6.450%, 11/03/36 144A (i)                     | USD | 125,000        | 131,250           | 0.01               |
| Energy Transfer Partners LP/Regency Energy Finance Corp, 5.000%, 10/01/22 | USD | 535,000        | 568,717           | 0.05               |
| Gibson Energy Inc, 5.375%, 7/15/22 144A (i) *                             | CAD | 260,000        | 201,951           | 0.02               |
| IFM US Colonial Pipeline 2 LLC, 6.450%, 5/01/21 144A (i)                  | USD | 1,500,000      | 1,550,816         | 0.14               |
| Kinder Morgan Energy Partners LP, 3.500%, 9/01/23                         | USD | 990,000        | 1,018,648         | 0.10               |
| Kinder Morgan Energy Partners LP, 4.150%, 3/01/22                         | USD | 745,000        | 777,644           | 0.07               |
| Kinder Morgan Energy Partners LP, 5.300%, 9/15/20                         | USD | 210,000        | 217,013           | 0.02               |
| NGL Energy Partners LP/NGL Energy Finance Corp, 6.125%, 3/01/25           | USD | 3,345,000      | 3,311,550         | 0.31               |
| NGL Energy Partners LP/NGL Energy Finance Corp, 7.500%, 11/01/23          | USD | 1,515,000      | 1,583,175         | 0.15               |
| ONEOK Partners LP, 6.200%, 9/15/43  | USD | 145,000        | 171,548           | 0.02               |
|   |     |                | <u>9,532,312</u>  | <u>0.89</u>        |
| <b>Real Estate Investment Trusts - 1.17% (31 December 2018: 1.15%)</b>    |     |                |                   |                    |
| iStar Inc, 4.625%, 9/15/20  | USD | 1,255,000      | 1,265,981         | 0.12               |
| Weyerhaeuser Co, 6.875%, 12/15/33   | USD | 340,000        | 453,560           | 0.04               |
| Weyerhaeuser Co, 6.950%, 10/01/27   | USD | 825,000        | 1,034,009         | 0.09               |
| Weyerhaeuser Co, 7.375%, 3/15/32  | USD | 7,050,000      | 9,856,865         | 0.92               |
|   |     |                | <u>12,610,415</u> | <u>1.17</u>        |
| <b>Retailers - 0.08% (31 December 2018: 0.33%)</b>                        |     |                |                   |                    |
| Dillard's Inc, 7.000%, 12/01/28   | USD | 200,000        | 214,601           | 0.02               |
| Dillard's Inc, 7.750%, 7/15/26  | USD | 130,000        | 143,549           | 0.01               |
| JC Penney Corp Inc, 6.375%, 10/15/36                                      | USD | 387,000        | 100,620           | 0.01               |
| JC Penney Corp Inc, 7.625%, 3/01/97                                       | USD | 40,000         | 9,600             | 0.00               |
| Marks & Spencer PLC, 7.125%, 12/01/37 144A (i) (ii)                       | USD | 325,000        | 362,957           | 0.04               |
|   |     |                | <u>831,327</u>    | <u>0.08</u>        |
| <b>Semiconductors - 0.98% (31 December 2018: 0.99%)</b>                   |     |                |                   |                    |
| KLA-Tencor Corp, 4.650%, 11/01/24   | USD | 6,485,000      | 7,106,442         | 0.66               |

NATIXIS INTERNATIONAL FUNDS (DUBLIN) I PLC

LOOMIS SAYLES MULTISECTOR INCOME FUND (Continued)

| Schedule of Investments | As at 30 June 2019 |  |  |
|-------------------------|--------------------|--|--|
|-------------------------|--------------------|--|--|

|  |     | Face<br>Amount | Fair Value<br>USD | % of<br>Net Assets |
|--|-----|----------------|-------------------|--------------------|
| <b>BONDS AND NOTES (Continued)</b>                                     |     |                |                   |                    |
| <b>NON-CONVERTIBLE BONDS (Continued)</b>                               |     |                |                   |                    |
| <b>Semiconductors - 0.98% (31 December 2018: 0.99%) (Continued)</b>    |     |                |                   |                    |
| KLA-Tencor Corp, 5.650%, 11/01/34                                      | USD | 2,970,000      | 3,379,514         | 0.32               |
|  |     |                | 10,485,956        | 0.98               |
| <b>Software - 1.03% (31 December 2018: 1.12%)</b>                      |     |                |                   |                    |
| Microsoft Corp, 1.100%, 8/08/19  | USD | 11,135,000     | 11,121,753        | 1.03               |
|  |     |                | 11,121,753        | 1.03               |
| <b>Sovereign - 40.31% (31 December 2018: 35.45%)</b>                   |     |                |                   |                    |
| Republic of Brazil, 8.500%, 1/05/24 (ii)                               | BRL | 2,100,000      | 578,936           | 0.05               |
| Republic of Brazil, 10.250%, 1/10/28 (ii)                              | BRL | 21,875,000     | 6,596,089         | 0.61               |
| Canadian Government Bond, 1.750%, 9/01/19                              | CAD | 27,120,000     | 20,752,077        | 1.93               |
| Indonesia Government International Bond, 5.875%, 1/15/24 144A (i) (ii) | USD | 960,000        | 1,076,013         | 0.10               |
| Mexican Bonos, 7.500%, 6/03/27 (ii)                                    | MXN | 3,500,000      | 181,826           | 0.02               |
| Mexican Bonos, 7.750%, 5/29/31 (ii)                                    | MXN | 1,500,000      | 78,907            | 0.01               |
| Mexican Bonos, 8.000%, 12/07/23 (ii)                                   | MXN | 263,500,000    | 14,007,916        | 1.30               |
| Mexican Bonos, 8.500%, 5/31/29 (ii)                                    | MXN | 1,000,000      | 55,354            | 0.01               |
| Mexican Bonos, 10.000%, 12/05/24 (ii)                                  | MXN | 604,000,000    | 35,053,200        | 3.26               |
| Norway Government Bond, 3.750%, 5/25/21 144A (i) (ii)                  | NOK | 49,290,000     | 6,049,384         | 0.56               |
| United States Treasury Bill, Zero Coupon Bond, 8/08/19 *               | USD | 10,000,000     | 9,974,350         | 0.93               |
| United States Treasury Bill, Zero Coupon Bond, 8/22/19 *               | USD | 30,000,000     | 29,900,073        | 2.78               |
| United States Treasury Bill, Zero Coupon Bond, 8/29/19 *               | USD | 47,000,000     | 46,814,030        | 4.36               |
| United States Treasury Bill, Zero Coupon Bond, 9/12/19 *               | USD | 20,890,000     | 20,795,854        | 1.94               |
| United States Treasury Bill, Zero Coupon Bond, 9/26/19 *               | USD | 35,000,000     | 34,826,604        | 3.24               |
| United States Treasury Bill, Zero Coupon Bond, 10/03/19 *              | USD | 37,945,000     | 37,708,532        | 3.51               |
| United States Treasury Bill, Zero Coupon Bond, 10/24/19 *              | USD | 5,065,000      | 5,026,411         | 0.47               |
| United States Treasury Bill, Zero Coupon Bond, 11/29/19 *              | USD | 40,000,000     | 39,611,175        | 3.69               |
| United States Treasury Note/Bond, 1.250%, 6/30/19                      | USD | 50,000,000     | 50,000,000        | 4.65               |
| United States Treasury Note/Bond, 2.375%, 4/30/20                      | USD | 55,000,000     | 55,161,133        | 5.13               |
| United States Treasury Note/Bond, 3.000%, 8/15/48                      | USD | 17,295,000     | 18,967,751        | 1.76               |
|  |     |                | 433,215,615       | 40.31              |
| <b>Telecommunications - 3.72% (31 December 2018: 4.66%)</b>            |     |                |                   |                    |
| America Movil SAB de CV, 6.450%, 12/05/22 (ii)                         | MXN | 50,370,000     | 2,455,359         | 0.23               |
| AT&T Inc, 4.500%, 3/09/48  | USD | 1,600,000      | 1,635,862         | 0.15               |
| AT&T Inc, 4.550%, 3/09/49  | USD | 1,760,000      | 1,796,434         | 0.17               |
| Bell Canada Inc, 6.550%, 5/01/29 144A (i) *                            | CAD | 30,000         | 29,512            | 0.00               |
| Bell Canada Inc, 7.300%, 2/23/32 144A (i)                              | CAD | 40,000         | 42,024            | 0.00               |
| CenturyLink Inc, 5.625%, 4/01/25                                       | USD | 360,000        | 367,200           | 0.03               |
| CenturyLink Inc, 6.875%, 1/15/28                                       | USD | 275,000        | 275,000           | 0.03               |
| Cincinnati Bell Inc, 8.000%, 10/15/25 144A (i)                         | USD | 1,950,000      | 1,657,500         | 0.16               |
| Cincinnati Bell Telephone Co LLC, 6.300%, 12/01/28                     | USD | 40,000         | 38,602            | 0.00               |
| Sprint Capital Corp, 6.875%, 11/15/28                                  | USD | 12,754,000     | 13,108,561        | 1.22               |
| Sprint Capital Corp, 8.750%, 3/15/32                                   | USD | 315,000        | 364,612           | 0.03               |

NATIXIS INTERNATIONAL FUNDS (DUBLIN) I PLC

LOOMIS SAYLES MULTISECTOR INCOME FUND (Continued)

| Schedule of Investments | As at 30 June 2019 |
|-------------------------|--------------------|
|-------------------------|--------------------|

|  |     | Face<br>Amount | Fair Value<br>USD  | % of<br>Net Assets |
|--|-----|----------------|--------------------|--------------------|
| <b>BONDS AND NOTES (Continued)</b>   |     |                |                    |                    |
| <b>NON-CONVERTIBLE BONDS (Continued)</b>   |     |                |                    |                    |
| <b>Telecommunications - 3.72% (31 December 2018: 4.66%) (Continued)</b>            |     |                |                    |                    |
| Sprint Corp, 7.125%, 6/15/24   | USD | 665,000        | 705,100            | 0.07               |
| Telecom Italia Capital SA, 6.000%, 9/30/34 (ii)                                    | USD | 5,830,000      | 5,946,600          | 0.55               |
| Telecom Italia Capital SA, 6.375%, 11/15/33 (ii)                                   | USD | 8,927,000      | 9,261,763          | 0.86               |
| Windstream Services LLC/Windstream Finance Corp, 9.000%,<br>6/30/25 144A (i) (iv)  | USD | 2,576,000      | 1,783,880          | 0.17               |
| Windstream Services LLC/Windstream Finance Corp,<br>10.500%, 6/30/24 144A (i) (iv) | USD | 660,000        | 478,500            | 0.05               |
|  |     |                | 39,946,509         | 3.72               |
| <b>Transportation Services - 0.02% (31 December 2018: 0.02%)</b>                   |     |                |                    |                    |
| American President Co Ltd, 8.000%, 1/15/24   | USD | 250,000        | 210,000            | 0.02               |
|  |     |                | 210,000            | 0.02               |
| <b>TOTAL NON-CONVERTIBLE BONDS</b>   |     |                | <b>898,662,925</b> | <b>83.63</b>       |
| <b>CONVERTIBLE BONDS - 4.39% OF NET ASSETS (31 December 2018: 4.67%)</b>           |     |                |                    |                    |
| <b>Biotechnology - 0.07% (31 December 2018: 0.07%)</b>                             |     |                |                    |                    |
| BioMarin Pharmaceutical Inc, 0.599%, 8/01/24                                       | USD | 540,000        | 560,587            | 0.05               |
| BioMarin Pharmaceutical Inc, 1.500%, 10/15/20                                      | USD | 160,000        | 179,400            | 0.02               |
|  |     |                | 739,987            | 0.07               |
| <b>Computers - 0.17% (31 December 2018: 0.17%)</b>                                 |     |                |                    |                    |
| Western Digital Corp, 1.500%, 2/01/24 144A (i)                                     | USD | 2,065,000      | 1,854,433          | 0.17               |
|  |     |                | 1,854,433          | 0.17               |
| <b>Internet - 0.52% (31 December 2018: 0.54%)</b>                                  |     |                |                    |                    |
| Booking Holdings Inc, 0.900%, 9/15/21  | USD | 4,855,000      | 5,553,623          | 0.52               |
|  |     |                | 5,553,623          | 0.52               |
| <b>Media - 1.79% (31 December 2018: 1.68%)</b>                                     |     |                |                    |                    |
| DISH Network Corp, 2.375%, 3/15/24   | USD | 17,860,000     | 16,498,450         | 1.53               |
| DISH Network Corp, 3.375%, 8/15/26   | USD | 2,615,000      | 2,542,262          | 0.24               |
| Liberty Interactive LLC, 3.500%, 1/15/31   | USD | 148,979        | 252,554            | 0.02               |
|  |     |                | 19,293,266         | 1.79               |
| <b>Oil &amp; Gas - 0.14% (31 December 2018: 0.15%)</b>                             |     |                |                    |                    |
| Chesapeake Energy Corp, 5.500%, 9/15/26  | USD | 450,000        | 359,180            | 0.03               |
| SM Energy Co, 1.500%, 7/01/21  | USD | 1,215,000      | 1,117,981          | 0.11               |
|  |     |                | 1,477,161          | 0.14               |
| <b>Real Estate Investment Trusts - 0.26% (31 December 2018: 0.25%)</b>             |     |                |                    |                    |
| iStar Inc, 3.125%, 9/15/22   | USD | 2,680,000      | 2,749,956          | 0.26               |
|  |     |                | 2,749,956          | 0.26               |
| <b>Software - 1.44% (31 December 2018: 1.48%)</b>                                  |     |                |                    |                    |
| Evolent Health Inc, 2.000%, 12/01/21   | USD | 535,000        | 475,565            | 0.04               |
| Nuance Communications Inc, 1.000%, 12/15/35  | USD | 1,205,000      | 1,128,633          | 0.11               |
| Nuance Communications Inc, 1.250%, 4/01/25   | USD | 770,000        | 754,526            | 0.07               |

NATIXIS INTERNATIONAL FUNDS (DUBLIN) I PLC

LOOMIS SAYLES MULTISECTOR INCOME FUND (Continued)

| Schedule of Investments | As at 30 June 2019 |  |  |
|-------------------------|--------------------|--|--|
|-------------------------|--------------------|--|--|

|   |     | Face<br>Amount | Fair Value<br>USD  | % of<br>Net Assets |
|---|-----|----------------|--------------------|--------------------|
| <b>BONDS AND NOTES (Continued)</b>                            |     |                |                    |                    |
| <b>NON-CONVERTIBLE BONDS (Continued)</b>                      |     |                |                    |                    |
| <b>Software - 1.44% (31 December 2018: 1.48%) (Continued)</b> |     |                |                    |                    |
| Nuance Communications Inc, 1.500%, 11/01/35                   | USD | 13,147,000     | 13,151,555         | 1.22               |
|   |     |                | 15,510,279         | 1.44               |
| <b>TOTAL CONVERTIBLE BONDS</b>                                |     |                | <b>47,178,705</b>  | <b>4.39</b>        |
| <b>TOTAL BONDS AND NOTES</b>                                  |     |                | <b>945,841,630</b> | <b>88.02</b>       |

|   |     | Shares | Fair Value<br>USD | % of<br>Net Assets |
|---|-----|--------|-------------------|--------------------|
| <b>NON-CONVERTIBLE PREFERRED STOCKS - 0.05% OF NET ASSETS (31 December 2018: 0.05%)</b> |     |        |                   |                    |
| <b>Financial - 0.01% (31 December 2018: 0.01%)</b>                                      |     |        |                   |                    |
| Navient Corp, 6.000%, 12/15/43  | USD | 4,225  | 86,866            | 0.01               |
|   |     |        | 86,866            | 0.01               |
| <b>Home Builders - 0.00% (31 December 2018: 0.00%)</b>                                  |     |        |                   |                    |
| Hovnanian Enterprises Inc, 7.625%   | USD | 598    | 1,794             | 0.00               |
|   |     |        | 1,794             | 0.00               |
| <b>Real Estate Investment Trusts - 0.04% (31 December 2018: 0.04%)</b>                  |     |        |                   |                    |
| Highwoods Properties Inc, 8.625%  | USD | 74     | 90,650            | 0.01               |
| iStar Inc, 7.650%   | USD | 228    | 5,796             | 0.00               |
| Prologis Inc, 8.540%  | USD | 5,429  | 364,014           | 0.03               |
|   |     |        | 460,460           | 0.04               |
| <b>TOTAL NON-CONVERTIBLE PREFERRED STOCKS</b>   |     |        | <b>549,120</b>    | <b>0.05</b>        |

**CONVERTIBLE PREFERRED STOCKS - 1.03% OF NET ASSETS (31 December 2018: 0.97%)**

|  |     |        |           |      |
|--|-----|--------|-----------|------|
| <b>Banking - 0.10% (31 December 2018: 0.10%)</b>       |     |        |           |      |
| Bank of America Corp, 7.250%                           | USD | 776    | 1,064,672 | 0.10 |
|  |     |        | 1,064,672 | 0.10 |
| <b>Oil &amp; Gas - 0.16% (31 December 2018: 0.19%)</b> |     |        |           |      |
| Chesapeake Energy Corp, 4.500%                         | USD | 10,080 | 535,752   | 0.05 |
| Chesapeake Energy Corp, 5.000%                         | USD | 30,108 | 1,226,901 | 0.11 |
|  |     |        | 1,762,653 | 0.16 |
| <b>Pipelines - 0.43% (31 December 2018: 0.37%)</b>     |     |        |           |      |
| El Paso Energy Capital Trust I, 4.750%, 3/31/28        | USD | 87,655 | 4,645,715 | 0.43 |
|  |     |        | 4,645,715 | 0.43 |

NATIXIS INTERNATIONAL FUNDS (DUBLIN) I PLC

LOOMIS SAYLES MULTISECTOR INCOME FUND (Continued)

| Schedule of Investments | As at 30 June 2019 |  |  |  |
|-------------------------|--------------------|--|--|--|
|-------------------------|--------------------|--|--|--|

|   |     | Shares    | Fair Value<br>USD           | % of<br>Net Assets  |
|---|-----|-----------|-----------------------------|---------------------|
| <b>CONVERTIBLE PREFERRED STOCKS (Continued)</b>   |     |           |                             |                     |
| <b>Real Estate Investment Trusts - 0.34% (31 December 2018: 0.31%)</b>  |     |           |                             |                     |
| iStar Inc, 4.500%   | USD | 70,127    | 3,621,102                   | 0.34                |
|   |     |           | <u>3,621,102</u>            | <u>0.34</u>         |
| <b>TOTAL CONVERTIBLE PREFERRED STOCKS</b>   |     |           | <b>11,094,142</b>           | <b>1.03</b>         |
| <b>COMMON STOCKS - 7.83% OF NET ASSETS (31 December 2018: 6.88%)</b>  |     |           |                             |                     |
| <b>Automotive - 1.28% (31 December 2018: 1.05%)</b>   |     |           |                             |                     |
| Ford Motor Co   | USD | 1,348,093 | 13,790,992                  | 1.28                |
|   |     |           | <u>13,790,992</u>           | <u>1.28</u>         |
| <b>Oil &amp; Gas - 0.05% (31 December 2018: 0.09%)</b>  |     |           |                             |                     |
| Bellatrix Exploration Ltd   | CAD | 40,757    | 4,990                       | 0.00                |
| Chesapeake Energy Corp  | USD | 11,763    | 22,938                      | 0.00                |
| Hercules Offshore Inc *   | USD | 302,952   | 0                           | 0.00                |
| Paragon Offshore PLC Class A Litigation Trust Interests *   | USD | 16,523    | 5,783                       | 0.00                |
| Paragon Offshore PLC Class B Litigation Trust Interests *   | USD | 24,784    | 495,680                     | 0.05                |
|   |     |           | <u>529,391</u>              | <u>0.05</u>         |
| <b>Pharmaceuticals - 2.43% (31 December 2018: 2.19%)</b>  |     |           |                             |                     |
| Bristol-Myers Squibb Co   | USD | 576,196   | 26,130,489                  | 2.43                |
|   |     |           | <u>26,130,489</u>           | <u>2.43</u>         |
| <b>Telecommunications - 4.07% (31 December 2018: 2.92%)</b>   |     |           |                             |                     |
| AT&T Inc  | USD | 1,008,773 | 33,803,983                  | 3.15                |
| Corning Inc   | USD | 296,887   | 9,865,555                   | 0.92                |
|   |     |           | <u>43,669,538</u>           | <u>4.07</u>         |
| <b>TOTAL COMMON STOCKS</b>  |     |           | <b>84,120,410</b>           | <b>7.83</b>         |
| <b>TOTAL FINANCIAL ASSETS AT FAIR VALUE<br/>THROUGH PROFIT OR LOSS EXCLUDING<br/>FINANCIAL DERIVATIVE INSTRUMENTS</b> |     |           | <b><u>1,041,605,302</u></b> | <b><u>96.93</u></b> |

**FINANCIAL DERIVATIVE INSTRUMENTS - 0.02% (31 December 2018: 0.10%)**

**Open Forward Foreign Currency Exchange Contracts - 0.02% (31 December 2018: 0.10%)**

| Maturity<br>Date | Amount Bought  | Amount Sold   | Counterparty            | Unrealised<br>Appreciation/<br>(Depreciation)<br>USD | % of<br>Net Assets |
|------------------|----------------|---------------|-------------------------|--|--------------------|
| 7/31/19          | 12,723,556 AUD | 8,901,145 USD | Brown Brothers Harriman | 37,039   | 0.00               |
| 7/31/19          | 312,794 CHF    | 321,576 USD   | Brown Brothers Harriman | 147  | 0.00               |
| 7/31/19          | 137,129 EUR    | 156,266 USD   | Brown Brothers Harriman | 281  | 0.00               |

## Schedule of Investments

As at 30 June 2019

## FINANCIAL DERIVATIVE INSTRUMENTS (Continued)

## Open Forward Foreign Currency Exchange Contracts - 0.02% (31 December 2018: 0.10%) (Continued)

| Maturity Date  | Amount Bought  | Amount Sold    | Counterparty            | Unrealised Appreciation/ (Depreciation) USD | % of Net Assets        |
|--|----------------|----------------|-------------------------|---|------------------------|
| 7/31/19  | 1,517,616 GBP  | 1,928,397 USD  | Brown Brothers Harriman | 5,968                                       | 0.00                   |
| 7/31/19  | 361,946 EUR    | 412,458 USD    | Brown Brothers Harriman | 743   | 0.00                   |
| 7/31/19  | 445,363 EUR    | 507,515 USD    | Brown Brothers Harriman | 914   | 0.00                   |
| 7/31/19  | 13,161,279 SGD | 9,729,012 USD  | Brown Brothers Harriman | 3,944                                       | 0.00                   |
| 7/31/19  | 15,906,330 SGD | 11,758,079 USD | Brown Brothers Harriman | 4,882                                       | 0.00                   |
| 7/31/19  | 29,314,780 EUR | 33,405,804 USD | Brown Brothers Harriman | 60,163                                      | 0.00                   |
| 7/31/19  | 33,073,229 EUR | 37,688,764 USD | Brown Brothers Harriman | 67,877                                      | 0.01                   |
| 7/31/19  | 34,235,440 EUR | 39,013,251 USD | Brown Brothers Harriman | 70,178                                      | 0.01                   |
| Unrealised gain on open forward foreign currency exchange contracts                          |                |                |                         | 252,136                                     | 0.02                   |
| <b>Net unrealised gain on open forward foreign currency exchange contracts</b>               |                |                |                         | <b>252,136</b>                              | <b>0.02</b>            |
|  |                |                |                         | <b>Fair Value USD</b>                       | <b>% of Net Assets</b> |
| <b>Total Financial Assets Designated at Fair Value Through Profit or Loss</b>                |                |                |                         | <b>1,041,857,438</b>                        | <b>96.95</b>           |
| <b>TOTAL FINANCIAL ASSETS AT FAIR VALUE THROUGH PROFIT OR LOSS AND FINANCIAL DERIVATIVES</b> |                |                |                         | <b>1,041,857,438</b>                        | <b>96.95</b>           |
| Net Cash at Bank   |                |                |                         | 50,293,910                                  | 4.68                   |
| Other Assets   |                |                |                         | 21,390,488                                  | 1.99                   |
| Less Other Liabilities   |                |                |                         | (38,930,290)                                | (3.62)                 |
| <b>NET ASSETS ATTRIBUTABLE TO REDEEMABLE PARTICIPATING SHAREHOLDERS</b>                      |                |                |                         | <b>1,074,611,546</b>                        | <b>100.00</b>          |

- (i) Securities exempt from registration under Rule 144A (i) of the U.S. Securities Act of 1933. These securities may be resold in transactions exempt from registration, normally to qualified institutional buyers.
- (ii) Securities issued by Non-U.S. or Non-Canadian users.
- (iii) Indicates a variable rate security. The interest rate shown reflects the rate in effect at 30 June 2019.
- (iv) Security in default.
- (v) Perpetual bonds.
- \* Unlisted securities.

## Other Information:

All of the above long term securities are traded on regulated markets unless otherwise stated.



**NATIXIS INTERNATIONAL FUNDS (DUBLIN) I PLC**

**LOOMIS SAYLES MULTISECTOR INCOME FUND (Continued)**

**Schedule of Investments**

**As at 30 June 2019**

**Key to Abbreviations**

|      |                      |
|------|----------------------|
| AUD: | Australian Dollar    |
| BRL: | Brazilian Real       |
| CAD: | Canadian Dollar      |
| CHF: | Swiss Franc          |
| EUR: | Euro                 |
| GBP: | British Pound        |
| MXN: | Mexican Peso         |
| NOK: | Norwegian Krone      |
| NZD: | New Zealand Dollar   |
| SGD: | Singapore Dollar     |
| USD: | United States Dollar |

| <b>Analysis of total assets</b>  | <b>% of<br/>Total Assets</b> |
|--|------------------------------|
| Transferable securities and money market instruments admitted to an official stock exchange  | 71.67                        |
| Transferable securities and money market instruments traded on a regulated market  | 20.48                        |
| Transferable securities and money market instruments other than those admitted to an official exchange listing or traded on another regulated market | 1.39                         |
| OTC financial derivative instruments   | 0.02                         |
| Current assets   | 6.44                         |
|  | <u>100.00</u>                |

NATIXIS INTERNATIONAL FUNDS (DUBLIN) I PLC

LOOMIS SAYLES HIGH INCOME FUND

| Schedule of Investments | As at 30 June 2019 |
|-------------------------|--------------------|
|-------------------------|--------------------|

|  |     | Face<br>Amount | Fair Value<br>USD | % of<br>Net Assets |
|--|-----|----------------|-------------------|--------------------|
| <b>BONDS AND NOTES - 88.82% OF NET ASSETS (31 December 2018: 84.35%)</b>                             |     |                |                   |                    |
| <b>NON-CONVERTIBLE BONDS - 83.10% OF NET ASSETS (31 December 2018: 78.11%)</b>                       |     |                |                   |                    |
| <b>Aerospace/Defense - 0.20% (31 December 2018: 0.19%)</b>   |     |                |                   |                    |
| Embraer Netherlands Finance BV, 5.400%, 2/01/27 (ii)   | USD | 100,000        | 110,901           | 0.20               |
|  |     |                | 110,901           | 0.20               |
| <b>Airlines - 0.58% (31 December 2018: 0.00%)</b>  |     |                |                   |                    |
| American Airlines Group Inc, 5.000%, 6/01/22 144A (i)  | USD | 310,000        | 319,393           | 0.58               |
|  |     |                | 319,393           | 0.58               |
| <b>Automotive - 0.58% (31 December 2018: 0.25%)</b>  |     |                |                   |                    |
| Delphi Technologies PLC, 5.000%, 10/01/25 144A (i) (ii)  | USD | 200,000        | 178,500           | 0.32               |
| Tenneco Inc, 5.000%, 7/15/26   | USD | 180,000        | 144,900           | 0.26               |
|  |     |                | 323,400           | 0.58               |
| <b>Banking - 1.40% (31 December 2018: 1.33%)</b>   |     |                |                   |                    |
| Citigroup Inc, 5.130%, 11/12/19  | NZD | 625,000        | 424,089           | 0.77               |
| Deutsche Bank AG, 4.875%, 12/01/32 (ii) (iii)  | USD | 400,000        | 347,604           | 0.63               |
|  |     |                | 771,693           | 1.40               |
| <b>Building Materials - 2.59% (31 December 2018: 2.71%)</b>  |     |                |                   |                    |
| American Woodmark Corp, 4.875%, 3/15/26 144A (i)   | USD | 500,000        | 493,750           | 0.89               |
| James Hardie International Finance DAC, 4.750%, 1/15/25 144A (i) (ii)                                | USD | 405,000        | 413,100           | 0.75               |
| Jeld-Wen Inc, 4.625%, 12/15/25 144A (i)  | USD | 535,000        | 524,969           | 0.95               |
|  |     |                | 1,431,819         | 2.59               |
| <b>Chemicals - 0.88% (31 December 2018: 2.41%)</b>   |     |                |                   |                    |
| Hexion Inc, 7.875%, 2/15/23 (iv)   | USD | 310,000        | 53,475            | 0.10               |
| Hexion Inc, 9.200%, 3/15/21 (iv)   | USD | 1,940,000      | 334,650           | 0.60               |
| TPC Group Inc, 8.750%, 12/15/20 144A (i)   | USD | 100,000        | 99,625            | 0.18               |
|  |     |                | 487,750           | 0.88               |
| <b>Commercial Services - 3.45% (31 December 2018: 5.14%)</b>   |     |                |                   |                    |
| Midas Intermediate Holdco II LLC/Midas Intermediate Holdco II Finance Inc, 7.875%, 10/01/22 144A (i) | USD | 840,000        | 800,100           | 1.45               |
| ServiceMaster Co LLC, 7.450%, 8/15/27  | USD | 755,000        | 808,794           | 1.47               |
| United Rentals North America Inc, 4.875%, 1/15/28  | USD | 120,000        | 122,400           | 0.22               |
| United Rentals North America Inc, 6.500%, 12/15/26   | USD | 160,000        | 173,200           | 0.31               |
|  |     |                | 1,904,494         | 3.45               |
| <b>Entertainment - 0.40% (31 December 2018: 0.35%)</b>   |     |                |                   |                    |
| International Game Technology PLC, 6.250%, 1/15/27 144A (i) (ii)                                     | USD | 200,000        | 218,750           | 0.40               |
|  |     |                | 218,750           | 0.40               |
| <b>Financial - 3.43% (31 December 2018: 2.14%)</b>   |     |                |                   |                    |
| Ally Financial Inc, 3.875%, 5/21/24  | USD | 285,000        | 291,769           | 0.53               |
| Esc Reuters Group PLC, 8.000%, 10/01/20 (iv) *   | USD | 1,680,000      | 0                 | 0.00               |
| Nationstar Mortgage Holdings Inc, 9.125%, 7/15/26 144A (i)   | USD | 295,000        | 299,425           | 0.54               |
| Navient Corp, 5.625%, 8/01/33  | USD | 385,000        | 320,513           | 0.58               |
| Quicken Loans Inc, 5.250%, 1/15/28 144A (i)  | USD | 410,000        | 407,950           | 0.74               |
| Springleaf Finance Corp, 6.875%, 3/15/25   | USD | 190,000        | 208,046           | 0.38               |

NATIXIS INTERNATIONAL FUNDS (DUBLIN) I PLC

LOOMIS SAYLES HIGH INCOME FUND (Continued)

**Schedule of Investments** **As at 30 June 2019**

|   |     | <b>Face<br/>Amount</b> | <b>Fair Value<br/>USD</b> | <b>% of<br/>Net Assets</b> |
|---|-----|------------------------|---------------------------|----------------------------|
| <b>BONDS AND NOTES (Continued)</b>  |     |                        |                           |                            |
| <b>NON-CONVERTIBLE BONDS (Continued)</b>  |     |                        |                           |                            |
| <b>Financial - 3.43% (31 December 2018: 2.14%) (Continued)</b>                    |     |                        |                           |                            |
| Springleaf Finance Corp, 8.250%, 10/01/23   | USD | 315,000                | 365,085                   | 0.66                       |
|   |     |                        | <u>1,892,788</u>          | <u>3.43</u>                |
| <b>Food - 0.47% (31 December 2018: 3.60%)</b>                                     |     |                        |                           |                            |
| Albertsons Cos LLC/Safeway Inc/New Albertsons LP/Albertson's LLC, 5.750%, 3/15/25 | USD | 190,000                | 191,482                   | 0.35                       |
| Albertsons Cos LLC/Safeway Inc/New Albertsons LP/Albertson's LLC, 6.625%, 6/15/24 | USD | 45,000                 | 46,631                    | 0.08                       |
| Safeway Inc, 7.250%, 2/01/31  | USD | 20,000                 | 19,600                    | 0.04                       |
|   |     |                        | <u>257,713</u>            | <u>0.47</u>                |
| <b>Healthcare - 3.12% (31 December 2018: 3.78%)</b>                               |     |                        |                           |                            |
| Tenet Healthcare Corp, 6.750%, 6/15/23  | USD | 825,000                | 828,094                   | 1.50                       |
| Tenet Healthcare Corp, 6.875%, 11/15/31   | USD | 495,000                | 436,837                   | 0.79                       |
| Tenet Healthcare Corp, 7.000%, 8/01/25  | USD | 460,000                | 458,275                   | 0.83                       |
|   |     |                        | <u>1,723,206</u>          | <u>3.12</u>                |
| <b>Home Builders - 1.94% (31 December 2018: 1.24%)</b>                            |     |                        |                           |                            |
| Beazer Homes USA Inc, 5.875%, 10/15/27  | USD | 480,000                | 416,256                   | 0.75                       |
| TRI Pointe Group Inc, 5.250%, 6/01/27   | USD | 680,000                | 654,500                   | 1.19                       |
|   |     |                        | <u>1,070,756</u>          | <u>1.94</u>                |
| <b>Iron/Steel - 3.88% (31 December 2018: 3.10%)</b>                               |     |                        |                           |                            |
| AK Steel Corp, 7.625%, 10/01/21   | USD | 300,000                | 295,500                   | 0.54                       |
| Allegheny Technologies Inc, 7.875%, 8/15/23                                       | USD | 300,000                | 321,465                   | 0.58                       |
| Commercial Metals Co, 5.375%, 7/15/27   | USD | 630,000                | 626,850                   | 1.14                       |
| United States Steel Corp, 6.250%, 3/15/26   | USD | 125,000                | 111,250                   | 0.20                       |
| United States Steel Corp, 6.650%, 6/01/37   | USD | 935,000                | 785,400                   | 1.42                       |
|   |     |                        | <u>2,140,465</u>          | <u>3.88</u>                |
| <b>Media - 2.16% (31 December 2018: 7.35%)</b>                                    |     |                        |                           |                            |
| DISH DBS Corp, 5.000%, 3/15/23  | USD | 690,000                | 666,713                   | 1.21                       |
| Ziggo BV, 5.500%, 1/15/27 144A (i) (ii)   | USD | 515,000                | 523,863                   | 0.95                       |
|   |     |                        | <u>1,190,576</u>          | <u>2.16</u>                |
| <b>Mining - 1.24% (31 December 2018: 3.74%)</b>                                   |     |                        |                           |                            |
| First Quantum Minerals Ltd, 7.250%, 5/15/22 144A (i)                              | USD | 685,000                | 681,575                   | 1.24                       |
|   |     |                        | <u>681,575</u>            | <u>1.24</u>                |
| <b>Miscellaneous Manufacturer - 0.03% (31 December 2018: 0.00%)</b>               |     |                        |                           |                            |
| General Electric Co, 5.000% (iii) (v)   | USD | 20,000                 | 19,289                    | 0.03                       |
|   |     |                        | <u>19,289</u>             | <u>0.03</u>                |
| <b>Oil &amp; Gas - 10.54% (31 December 2018: 12.04%)</b>                          |     |                        |                           |                            |
| Baytex Energy Corp, 5.625%, 6/01/24 144A (i)                                      | USD | 320,000                | 305,600                   | 0.55                       |
| Bellatrix Exploration Ltd, 8.500%, 9/11/23 *                                      | USD | 6,000                  | 5,280                     | 0.01                       |
| Bellatrix Exploration Ltd, 12.500%, 12/15/23 *                                    | USD | 7,000                  | 4,620                     | 0.01                       |
| California Resources Corp, 5.500%, 9/15/21  | USD | 332,000                | 238,681                   | 0.43                       |
| California Resources Corp, 8.000%, 12/15/22 144A (i)                              | USD | 270,000                | 203,512                   | 0.37                       |
| Chesapeake Energy Corp, 4.875%, 4/15/22   | USD | 420,000                | 396,900                   | 0.72                       |
| Continental Resources Inc, 3.800%, 6/01/24  | USD | 190,000                | 195,356                   | 0.35                       |
| Continental Resources Inc, 5.000%, 9/15/22  | USD | 28,000                 | 28,230                    | 0.05                       |

NATIXIS INTERNATIONAL FUNDS (DUBLIN) I PLC

LOOMIS SAYLES HIGH INCOME FUND (Continued)

Schedule of Investments

As at 30 June 2019

|  |     | Face<br>Amount | Fair Value<br>USD | % of<br>Net Assets |
|--|-----|----------------|-------------------|--------------------|
| <b>BONDS AND NOTES (Continued)</b>   |     |                |                   |                    |
| <b>NON-CONVERTIBLE BONDS (Continued)</b>   |     |                |                   |                    |
| <b>Oil &amp; Gas - 10.54% (31 December 2018: 12.04%) (Continued)</b>                                   |     |                |                   |                    |
| Denbury Resources Inc, 7.750%, 2/15/24 144A (i)  | USD | 510,000        | 423,300           | 0.77               |
| Ensco Rowan PLC, 7.750%, 2/01/26 (ii)  | USD | 245,000        | 182,525           | 0.33               |
| Halcon Resources Corp, 6.750%, 2/15/25   | USD | 40,000         | 12,000            | 0.02               |
| Lonestar Resources America Inc, 11.250%, 1/01/23 144A (i)  | USD | 135,000        | 128,093           | 0.23               |
| MEG Energy Corp, 6.375%, 1/30/23 144A (i)  | USD | 500,000        | 476,250           | 0.86               |
| Montage Resources Corp, 8.875%, 7/15/23  | USD | 630,000        | 530,775           | 0.96               |
| Noble Holding International Ltd, 7.875%, 2/01/26 144A (i) (ii)   | USD | 170,000        | 146,254           | 0.27               |
| Pan American Energy LLC, 7.875%, 5/07/21<br>144A (i) (ii)  | USD | 256,667        | 265,971           | 0.48               |
| Range Resources Corp, 5.000%, 8/15/22  | USD | 325,000        | 308,344           | 0.56               |
| Sanchez Energy Corp, 6.125%, 1/15/23   | USD | 420,000        | 18,900            | 0.03               |
| Seven Generations Energy Ltd, 5.375%, 9/30/25 144A (i)   | USD | 500,000        | 481,250           | 0.87               |
| Shelf Drilling Holdings Ltd, 8.250%, 2/15/25 144A (i) (ii)   | USD | 635,000        | 586,105           | 1.06               |
| SM Energy Co, 6.125%, 11/15/22   | USD | 215,000        | 213,388           | 0.39               |
| SM Energy Co, 6.625%, 1/15/27  | USD | 44,000         | 40,700            | 0.07               |
| Transocean Inc, 6.800%, 3/15/38 (ii)   | USD | 85,000         | 63,750            | 0.12               |
| Transocean Inc, 7.500%, 4/15/31 (ii)   | USD | 10,000         | 8,500             | 0.02               |
| Vine Oil & Gas LP/Vine Oil & Gas Finance Corp, 8.750%,<br>4/15/23 144A (i)                             | USD | 590,000        | 383,500           | 0.70               |
| Vine Oil & Gas LP/Vine Oil & Gas Finance Corp, 9.750%,<br>4/15/23 144A (i)                             | USD | 10,000         | 6,475             | 0.01               |
| Whiting Petroleum Corp, 5.750%, 3/15/21  | USD | 145,000        | 146,088           | 0.27               |
| Whiting Petroleum Corp, 6.250%, 4/01/23  | USD | 15,000         | 14,968            | 0.03               |
|  |     |                | <u>5,815,315</u>  | <u>10.54</u>       |
| <b>Oil &amp; Gas Services - 1.22% (31 December 2018: 1.83%)</b>  |     |                |                   |                    |
| Pioneer Energy Services Corp, 6.125%, 3/15/22  | USD | 605,000        | 284,347           | 0.52               |
| Transocean Proteus Ltd, 6.250%, 12/01/24 144A (i) (ii)   | USD | 375,000        | 386,719           | 0.70               |
|  |     |                | <u>671,066</u>    | <u>1.22</u>        |
| <b>Pipelines - 2.01% (31 December 2018: 1.93%)</b>   |     |                |                   |                    |
| Gibson Energy Inc, 5.375%, 7/15/22 144A (i) *  | CAD | 505,000        | 392,252           | 0.71               |
| Hess Infrastructure Partners LP/Hess Infrastructure Partners<br>Finance Corp, 5.625%, 2/15/26 144A (i) | USD | 395,000        | 406,356           | 0.74               |
| NGL Energy Partners LP/NGL Energy Finance Corp, 6.125%,<br>3/01/25                                     | USD | 20,000         | 19,800            | 0.03               |
| NGL Energy Partners LP/NGL Energy Finance Corp, 7.500%,<br>11/01/23                                    | USD | 280,000        | 292,600           | 0.53               |
|  |     |                | <u>1,111,008</u>  | <u>2.01</u>        |
| <b>Sovereign - 33.04% (31 December 2018: 7.18%)</b>  |     |                |                   |                    |
| Mexican Bonos, 8.000%, 12/07/23 (ii)   | MXN | 23,444,200     | 1,246,316         | 2.26               |
| United States Treasury Bill, Zero Coupon Bond, 8/08/19 *   | USD | 1,500,000      | 1,496,153         | 2.71               |
| United States Treasury Bill, Zero Coupon Bond, 8/29/19 *   | USD | 3,000,000      | 2,988,396         | 5.41               |
| United States Treasury Bill, Zero Coupon Bond, 9/05/19 *   | USD | 4,795,000      | 4,773,982         | 8.65               |
| United States Treasury Bill, Zero Coupon Bond, 9/26/19 *   | USD | 3,085,000      | 3,067,249         | 5.56               |
| United States Treasury Bill, Zero Coupon Bond, 10/17/19 *  | USD | 2,000,000      | 1,985,657         | 3.60               |

NATIXIS INTERNATIONAL FUNDS (DUBLIN) I PLC

LOOMIS SAYLES HIGH INCOME FUND (Continued)

**Schedule of Investments** **As at 30 June 2019**

|   |     | <b>Face<br/>Amount</b> | <b>Fair Value<br/>USD</b> | <b>% of<br/>Net Assets</b> |
|---|-----|------------------------|---------------------------|----------------------------|
| <b>BONDS AND NOTES (Continued)</b>  |     |                        |                           |                            |
| <b>NON-CONVERTIBLE BONDS (Continued)</b>  |     |                        |                           |                            |
| <b>Sovereign - 33.04% (31 December 2018: 7.18%) (Continued)</b>                 |     |                        |                           |                            |
| United States Treasury Bill, Zero Coupon Bond, 10/24/19 *                       | USD | 2,695,000              | 2,674,467                 | 4.85                       |
|   |     |                        | <u>18,232,220</u>         | <u>33.04</u>               |
| <b>Telecommunications - 5.72% (31 December 2018: 10.33%)</b>                    |     |                        |                           |                            |
| Cincinnati Bell Inc, 7.000%, 7/15/24 144A (i)                                   | USD | 20,000                 | 17,650                    | 0.03                       |
| Cincinnati Bell Inc, 8.000%, 10/15/25 144A (i)                                  | USD | 1,085,000              | 922,250                   | 1.67                       |
| Geb T-Mobile USA Inc, 4.500%, 2/01/26 *   | USD | 1,285,000              | 0                         | 0.00                       |
| Sprint Capital Corp, 6.875%, 11/15/28   | USD | 820,000                | 842,796                   | 1.53                       |
| T-Mobile USA Inc, 4.500%, 2/01/26   | USD | 600,000                | 614,250                   | 1.11                       |
| Windstream Services LLC/Windstream Finance Corp, 9.000%, 6/30/25 144A (i) (iv)  | USD | 95,000                 | 65,788                    | 0.12                       |
| Windstream Services LLC/Windstream Finance Corp, 10.500%, 6/30/24 144A (i) (iv) | USD | 960,000                | 696,000                   | 1.26                       |
|   |     |                        | <u>3,158,734</u>          | <u>5.72</u>                |
| <b>Transportation Services - 4.22% (31 December 2018: 4.46%)</b>                |     |                        |                           |                            |
| American President Co Ltd, 8.000%, 1/15/24                                      | USD | 2,775,000              | 2,331,000                 | 4.22                       |
|   |     |                        | <u>2,331,000</u>          | <u>4.22</u>                |
| <b>TOTAL NON-CONVERTIBLE BONDS</b>  |     |                        | <b>45,863,911</b>         | <b>83.10</b>               |
| <b>CONVERTIBLE BONDS - 5.72% OF NET ASSETS (31 December 2018: 6.24%)</b>        |     |                        |                           |                            |
| <b>Media - 1.52% (31 December 2018: 1.11%)</b>                                  |     |                        |                           |                            |
| DISH Network Corp, 2.375%, 3/15/24  | USD | 480,000                | 443,407                   | 0.81                       |
| DISH Network Corp, 3.375%, 8/15/26  | USD | 405,000                | 393,735                   | 0.71                       |
|   |     |                        | <u>837,142</u>            | <u>1.52</u>                |
| <b>Oil &amp; Gas - 1.40% (31 December 2018: 0.68%)</b>                          |     |                        |                           |                            |
| Chesapeake Energy Corp, 5.500%, 9/15/26   | USD | 900,000                | 718,361                   | 1.30                       |
| SM Energy Co, 1.500%, 7/01/21   | USD | 60,000                 | 55,209                    | 0.10                       |
|   |     |                        | <u>773,570</u>            | <u>1.40</u>                |
| <b>Real Estate Investment Trusts - 0.46% (31 December 2018: 0.40%)</b>          |     |                        |                           |                            |
| iStar Inc, 3.125%, 9/15/22  | USD | 245,000                | 251,395                   | 0.46                       |
|   |     |                        | <u>251,395</u>            | <u>0.46</u>                |
| <b>Software - 2.29% (31 December 2018: 3.39%)</b>                               |     |                        |                           |                            |
| Nuance Communications Inc, 1.000%, 12/15/35                                     | USD | 635,000                | 594,757                   | 1.08                       |
| Nuance Communications Inc, 1.250%, 4/01/25                                      | USD | 90,000                 | 88,191                    | 0.16                       |
| Nuance Communications Inc, 1.500%, 11/01/35                                     | USD | 582,000                | 582,202                   | 1.05                       |
|   |     |                        | <u>1,265,150</u>          | <u>2.29</u>                |
| <b>Telecommunications - 0.05% (31 December 2018: 0.09%)</b>                     |     |                        |                           |                            |
| CalAmp Corp, 1.625%, 5/15/20  | USD | 30,000                 | 29,343                    | 0.05                       |
|   |     |                        | <u>29,343</u>             | <u>0.05</u>                |
| <b>TOTAL CONVERTIBLE BONDS</b>  |     |                        | <b>3,156,600</b>          | <b>5.72</b>                |
| <b>TOTAL BONDS AND NOTES</b>  |     |                        | <b>49,020,511</b>         | <b>88.82</b>               |

NATIXIS INTERNATIONAL FUNDS (DUBLIN) I PLC

LOOMIS SAYLES HIGH INCOME FUND (Continued)

**Schedule of Investments** **As at 30 June 2019**

|   |     | <b>Shares</b> | <b>Fair Value<br/>USD</b> | <b>% of<br/>Net Assets</b> |
|---|-----|---------------|---------------------------|----------------------------|
| <b>NON-CONVERTIBLE PREFERRED STOCKS - 0.18% OF NET ASSETS (31 December 2018: 0.16%)</b>                               |     |               |                           |                            |
| <b>Home Builders - 0.02% (31 December 2018: 0.02%)</b>  |     |               |                           |                            |
| Hovnanian Enterprises Inc, 7.625%   | USD | 3,402         | 10,206                    | 0.02                       |
|   |     |               | <u>10,206</u>             | <u>0.02</u>                |
| <b>Real Estate Investment Trusts - 0.16% (31 December 2018: 0.14%)</b>  |     |               |                           |                            |
| Highwoods Properties Inc, 8.625%  | USD | 45            | 55,125                    | 0.10                       |
| iStar Inc, 7.650%   | USD | 1,297         | 32,970                    | 0.06                       |
|   |     |               | <u>88,095</u>             | <u>0.16</u>                |
| <b>TOTAL NON-CONVERTIBLE PREFERRED STOCKS</b>   |     |               | <b>98,301</b>             | <b>0.18</b>                |
| <b>CONVERTIBLE PREFERRED STOCKS - 1.84% OF NET ASSETS (31 December 2018: 3.09%)</b>                                   |     |               |                           |                            |
| <b>Pipelines - 1.76% (31 December 2018: 3.02%)</b>  |     |               |                           |                            |
| El Paso Energy Capital Trust I, 4.750%, 3/31/28   | USD | 18,336        | 971,808                   | 1.76                       |
|   |     |               | <u>971,808</u>            | <u>1.76</u>                |
| <b>Real Estate Investment Trusts - 0.08% (31 December 2018: 0.07%)</b>  |     |               |                           |                            |
| iStar Inc, 4.500%   | USD | 840           | 43,374                    | 0.08                       |
|   |     |               | <u>43,374</u>             | <u>0.08</u>                |
| <b>TOTAL CONVERTIBLE PREFERRED STOCKS</b>   |     |               | <b>1,015,182</b>          | <b>1.84</b>                |
| <b>COMMON STOCKS - 7.61% OF NET ASSETS (31 December 2018: 7.42%)</b>  |     |               |                           |                            |
| <b>Automotive - 3.11% (31 December 2018: 3.70%)</b>   |     |               |                           |                            |
| Ford Motor Co   | USD | 167,551       | 1,714,047                 | 3.11                       |
|   |     |               | <u>1,714,047</u>          | <u>3.11</u>                |
| <b>Oil &amp; Gas - 0.58% (31 December 2018: 0.83%)</b>  |     |               |                           |                            |
| Bellatrix Exploration Ltd   | CAD | 2,763         | 338                       | 0.00                       |
| Chesapeake Energy Corp  | USD | 66,986        | 130,623                   | 0.24                       |
| Paragon Offshore PLC Class A Litigation Trust Interests *   | USD | 6,209         | 2,173                     | 0.00                       |
| Paragon Offshore PLC Class B Litigation Trust Interests *   | USD | 9,313         | 186,260                   | 0.34                       |
|   |     |               | <u>319,394</u>            | <u>0.58</u>                |
| <b>Pharmaceuticals - 0.49% (31 December 2018: 0.00%)</b>  |     |               |                           |                            |
| Bristol-Myers Squibb Co   | USD | 6,012         | 272,644                   | 0.49                       |
|   |     |               | <u>272,644</u>            | <u>0.49</u>                |
| <b>Telecommunications - 3.43% (31 December 2018: 2.89%)</b>   |     |               |                           |                            |
| AT&T Inc  | USD | 40,042        | 1,341,808                 | 2.43                       |
| Corning Inc   | USD | 16,658        | 553,545                   | 1.00                       |
|   |     |               | <u>1,895,353</u>          | <u>3.43</u>                |
| <b>TOTAL COMMON STOCKS</b>  |     |               | <b>4,201,438</b>          | <b>7.61</b>                |
| <b>TOTAL FINANCIAL ASSETS AT FAIR VALUE<br/>THROUGH PROFIT OR LOSS EXCLUDING<br/>FINANCIAL DERIVATIVE INSTRUMENTS</b> |     |               |                           |                            |
|   |     |               | <u><b>54,335,432</b></u>  | <u><b>98.45</b></u>        |

NATIXIS INTERNATIONAL FUNDS (DUBLIN) I PLC

LOOMIS SAYLES HIGH INCOME FUND (Continued)

**Schedule of Investments** **As at 30 June 2019**

**FINANCIAL DERIVATIVE INSTRUMENTS - 0.01% (31 December 2018: 0.29%)**

**Open Forward Foreign Currency Exchange Contracts - 0.01% (31 December 2018: 0.29%)**

| <b>Maturity Date</b>   | <b>Amount Bought</b> | <b>Amount Sold</b> | <b>Counterparty</b>     | <b>Unrealised Appreciation/ (Depreciation) USD</b> | <b>% of Net Assets</b> |
|--|----------------------|--------------------|-------------------------|--|------------------------|
| 7/31/19  | 3,263 EUR            | 3,719 USD          | Brown Brothers Harriman | 7  | 0.00                   |
| 7/31/19  | 118,146 CHF          | 121,463 USD        | Brown Brothers Harriman | 55   | 0.00                   |
| 7/31/19  | 37,426 EUR           | 42,649 USD         | Brown Brothers Harriman | 77   | 0.00                   |
| 7/31/19  | 3,378,390 EUR        | 3,849,861 USD      | Brown Brothers Harriman | 6,933  | 0.01                   |
| Unrealised gain on open forward foreign currency exchange contracts                          |                      |                    |                         | 7,072  | 0.01                   |
| <b>Net unrealised gain on open forward foreign currency exchange contracts</b>               |                      |                    |                         | <b>7,072</b>                                       | <b>0.01</b>            |
|  |                      |                    |                         | <b>Fair Value USD</b>                              | <b>% of Net Assets</b> |
| <b>Total Financial Assets Designated at Fair Value Through Profit or Loss</b>                |                      |                    |                         | <b>54,342,504</b>                                  | <b>98.46</b>           |
| <b>TOTAL FINANCIAL ASSETS AT FAIR VALUE THROUGH PROFIT OR LOSS AND FINANCIAL DERIVATIVES</b> |                      |                    |                         | <b>54,342,504</b>                                  | <b>98.46</b>           |
| Net Cash at Bank   |                      |                    |                         | 474,752  | 0.86                   |
| Other Assets   |                      |                    |                         | 653,154  | 1.19                   |
| Less Other Liabilities   |                      |                    |                         | (281,868)  | (0.51)                 |
| <b>NET ASSETS ATTRIBUTABLE TO REDEEMABLE PARTICIPATING SHAREHOLDERS</b>                      |                      |                    |                         | <b>55,188,542</b>                                  | <b>100.00</b>          |

- (i) Securities exempt from registration under Rule 144A (i) of the U.S. Securities Act of 1933. These securities may be resold in transactions exempt from registration, normally to qualified institutional buyers.
- (ii) Securities issued by Non-U.S. or Non-Canadian users.
- (iii) Indicates a variable rate security. The interest rate shown reflects the rate in effect at 31 June 2019.
- (iv) Security in default.
- (v) Perpetual bonds.
- \* Unlisted securities.

Other Information:

All of the above long term securities are traded on regulated markets unless otherwise stated.

**NATIXIS INTERNATIONAL FUNDS (DUBLIN) I PLC**

**LOOMIS SAYLES HIGH INCOME FUND (Continued)**

**Schedule of Investments**

**As at 30 June 2019**

Key to Abbreviations

|      |                      |
|------|----------------------|
| CAD: | Canadian Dollar      |
| CHF: | Swiss Franc          |
| EUR: | Euro                 |
| MXN: | Mexican Peso         |
| NZD: | New Zealand Dollar   |
| USD: | United States Dollar |

| <b>Analysis of total assets</b>  | <b>% of<br/>Total Assets</b> |
|--|------------------------------|
| Transferable securities and money market instruments admitted to an official stock exchange  | 31.21                        |
| Transferable securities and money market instruments traded on a regulated market  | 65.60                        |
| Transferable securities and money market instruments other than those admitted to an official exchange listing or traded on another regulated market | 1.14                         |
| OTC financial derivative instruments   | 0.01                         |
| Current assets   | 2.04                         |
|  | <u>100.00</u>                |



NATIXIS INTERNATIONAL FUNDS (DUBLIN) I PLC

LOOMIS SAYLES GLOBAL OPPORTUNISTIC BOND FUND

| Schedule of Investments | As at 30 June 2019 |
|-------------------------|--------------------|
|-------------------------|--------------------|

|  |     | Face<br>Amount | Fair Value<br>USD | % of<br>Net Assets |
|--|-----|----------------|-------------------|--------------------|
| <b>BONDS AND NOTES - 96.10% OF NET ASSETS (31 December 2018: 97.25%)</b>       |     |                |                   |                    |
| <b>NON-CONVERTIBLE BONDS - 96.10% OF NET ASSETS (31 December 2018: 97.10%)</b> |     |                |                   |                    |
| <b>Australia - 2.38% (31 December 2018: 2.43%)</b>                             |     |                |                   |                    |
| Australia Government Bond, 3.250%, 4/21/25 (ii)                                | AUD | 3,370,000      | 2,649,708         | 1.50               |
| Holcim Finance Australia Pty Ltd, 3.750%, 3/19/20 (ii)                         | AUD | 560,000        | 398,297           | 0.22               |
| National Australia Bank Ltd, 5.000%, 3/11/24 (ii)                              | AUD | 500,000        | 401,150           | 0.23               |
| Pacific National Finance Pty Ltd, 4.625%, 9/23/20 144A (i) (ii)                | USD | 145,000        | 147,916           | 0.08               |
| Westfield America Management Ltd, 2.625%, 3/30/29 (ii)                         | GBP | 475,000        | 621,413           | 0.35               |
|  |     |                | 4,218,484         | 2.38               |
| <b>Belgium - 0.27% (31 December 2018: 0.25%)</b>                               |     |                |                   |                    |
| ING Belgium SA, 0.625%, 5/30/25 EMTN (ii)                                      | EUR | 400,000        | 475,168           | 0.27               |
|  |     |                | 475,168           | 0.27               |
| <b>Bermuda - 0.12% (31 December 2018: 0.00%)</b>                               |     |                |                   |                    |
| Bacardi Ltd, 5.300%, 5/15/48 144A (i) (ii)                                     | USD | 200,000        | 210,497           | 0.12               |
|  |     |                | 210,497           | 0.12               |
| <b>Brazil - 0.44% (31 December 2018: 1.80%)</b>                                |     |                |                   |                    |
| Republic of Brazil, 2.875%, 4/01/21 (ii)                                       | EUR | 360,000        | 428,243           | 0.24               |
| Republic of Brazil, 4.625%, 1/13/28 (ii)                                       | USD | 340,000        | 356,660           | 0.20               |
|  |     |                | 784,903           | 0.44               |
| <b>British Virgin Islands - 0.07% (31 December 2018: 0.06%)</b>                |     |                |                   |                    |
| State Grid Overseas Investment 2016 Ltd, 1.250%, 5/19/22 (ii)                  | EUR | 100,000        | 117,032           | 0.07               |
|  |     |                | 117,032           | 0.07               |
| <b>Canada - 2.32% (31 December 2018: 3.08%)</b>                                |     |                |                   |                    |
| Alimentation Couche-Tard Inc, 3.319%, 11/01/19 *                               | CAD | 270,000        | 207,413           | 0.12               |
| Canadian Government, 0.500%, 3/01/22   | CAD | 505,000        | 376,968           | 0.21               |
| Canadian Government, 1.750%, 3/01/23   | CAD | 380,000        | 294,197           | 0.17               |
| Canadian Government, 2.000%, 6/01/28   | CAD | 1,005,000      | 803,958           | 0.45               |
| CPPIB Capital Inc, 0.875%, 2/06/29 EMTN  | EUR | 380,000        | 459,283           | 0.26               |
| Export Development Canada, 1.800%, 9/01/22                                     | CAD | 285,000        | 219,238           | 0.12               |
| Province of Alberta Canada, 0.625%, 4/18/25                                    | EUR | 575,000        | 680,987           | 0.39               |
| Province of British Columbia Canada, 4.300%, 6/18/42                           | CAD | 145,000        | 147,684           | 0.08               |
| Province of Ontario Canada, 0.625%, 4/17/25 EMTN                               | EUR | 575,000        | 682,384           | 0.39               |
| Province of Ontario Canada, 0.875%, 1/21/25 EMTN                               | EUR | 190,000        | 228,450           | 0.13               |
| SCG Hotel Issuer Inc, 3.442%, 10/12/28 144A (i) *                              | CAD | 5,348          | 4,092             | 0.00               |
|  |     |                | 4,104,654         | 2.32               |
| <b>Cayman Islands - 1.14% (31 December 2018: 0.83%)</b>                        |     |                |                   |                    |
| CK Hutchison International 19 Ltd, 3.625%, 4/11/29 (ii)                        | USD | 840,000        | 874,668           | 0.49               |
| Three Gorges Finance II Cayman Islands Ltd, 1.300%, 6/21/24 (ii)               | EUR | 165,000        | 194,442           | 0.11               |
| Transocean Guardian Ltd, 5.875%, 1/15/24 144A (i) (ii)                         | USD | 170,100        | 172,864           | 0.10               |
| Transocean Pontus Ltd, 6.125%, 8/01/25 144A (i) (ii)                           | USD | 255,150        | 262,804           | 0.15               |
| XLIT Ltd, 3.250%, 6/29/47 (ii) (iii)   | EUR | 410,000        | 506,618           | 0.29               |
|  |     |                | 2,011,396         | 1.14               |
| <b>Chile - 0.46% (31 December 2018: 0.26%)</b>                                 |     |                |                   |                    |
| Bonos de la Tesoreria de la Republica en pesos, 4.000%, 3/01/23 144A (i) (ii)  | CLP | 530,000,000    | 815,932           | 0.46               |
|  |     |                | 815,932           | 0.46               |

NATIXIS INTERNATIONAL FUNDS (DUBLIN) I PLC

LOOMIS SAYLES GLOBAL OPPORTUNISTIC BOND FUND (Continued)

**Schedule of Investments** **As at 30 June 2019**

|  |     | <b>Face<br/>Amount</b> | <b>Fair Value<br/>USD</b> | <b>% of<br/>Net Assets</b> |
|--|-----|------------------------|---------------------------|----------------------------|
| <b>BONDS AND NOTES (Continued)</b>                                       |     |                        |                           |                            |
| <b>NON-CONVERTIBLE BONDS (Continued)</b>                                 |     |                        |                           |                            |
| <b>Colombia - 0.96% (31 December 2018: 0.97%)</b>                        |     |                        |                           |                            |
| Colombian TES, 7.500%, 8/26/26 (ii)                                      | COP | 4,900,500,000          | 1,692,454                 | 0.96                       |
|  |     |                        | <u>1,692,454</u>          | <u>0.96</u>                |
| <b>Denmark - 1.09% (31 December 2018: 0.98%)</b>                         |     |                        |                           |                            |
| Danske Bank A/S, 5.375%, 1/12/24 144A (i) (ii)                           | USD | 260,000                | 281,025                   | 0.16                       |
| Denmark Government Bond, 1.750%, 11/15/25 (ii)                           | DKK | 9,415,000              | 1,652,857                 | 0.93                       |
|  |     |                        | <u>1,933,882</u>          | <u>1.09</u>                |
| <b>Finland - 0.23% (31 December 2018: 0.20%)</b>                         |     |                        |                           |                            |
| Nokia OYJ, 4.375%, 6/12/27 (ii)  | USD | 400,000                | 410,500                   | 0.23                       |
|  |     |                        | <u>410,500</u>            | <u>0.23</u>                |
| <b>France - 3.13% (31 December 2018: 2.79%)</b>                          |     |                        |                           |                            |
| AXA SA, 3.375%, 7/06/47 EMTN (ii) (iii)                                  | EUR | 170,000                | 217,705                   | 0.12                       |
| BNP Paribas SA, 4.375%, 5/12/26 144A (i) (ii)                            | USD | 245,000                | 256,893                   | 0.15                       |
| Credit Agricole SA, 4.375%, 3/17/25 144A (i) (ii)                        | USD | 670,000                | 701,076                   | 0.40                       |
| French Republic Government Bond OAT, 0.500%, 5/25/26 (ii)                | EUR | 2,340,000              | 2,815,385                 | 1.59                       |
| French Republic Government Bond OAT, 3.250%, 5/25/45 (ii)                | EUR | 785,000                | 1,414,277                 | 0.80                       |
| Holding d'Infrastructures de Transport SAS, 2.250%, 3/24/25 (ii)         | EUR | 100,000                | 122,196                   | 0.07                       |
|  |     |                        | <u>5,527,532</u>          | <u>3.13</u>                |
| <b>Germany - 4.32% (31 December 2018: 5.44%)</b>                         |     |                        |                           |                            |
| Bundesrepublik Deutschland Bundesanleihe, Zero Coupon Bond, 8/15/26 (ii) | EUR | 705,000                | 834,085                   | 0.47                       |
| Bundesrepublik Deutschland Bundesanleihe, 0.250%, 2/15/27 (ii)           | EUR | 3,685,000              | 4,441,091                 | 2.51                       |
| Commerzbank AG, 0.625%, 5/28/25 EMTN (ii)                                | EUR | 400,000                | 477,281                   | 0.27                       |
| Kreditanstalt fuer Wiederaufbau, 0.250%, 9/15/25 (ii)                    | EUR | 1,600,000              | 1,887,631                 | 1.07                       |
|  |     |                        | <u>7,640,088</u>          | <u>4.32</u>                |
| <b>Hungary - 0.33% (31 December 2018: 1.15%)</b>                         |     |                        |                           |                            |
| Hungary Government International Bond, 1.750%, 10/10/27 (ii)             | EUR | 465,000                | 579,848                   | 0.33                       |
|  |     |                        | <u>579,848</u>            | <u>0.33</u>                |
| <b>Indonesia - 0.80% (31 December 2018: 1.56%)</b>                       |     |                        |                           |                            |
| Indonesia Treasury Bond, 8.250%, 7/15/21 (ii) *                          | IDR | 19,473,000,000         | 1,408,813                 | 0.80                       |
|  |     |                        | <u>1,408,813</u>          | <u>0.80</u>                |
| <b>Ireland - 0.50% (31 December 2018: 0.69%)</b>                         |     |                        |                           |                            |
| AIB Group PLC, 4.750%, 10/12/23 144A (i) (ii)                            | USD | 690,000                | 725,384                   | 0.41                       |
| Taurus 2016-1 DEU DAC, 1.300%, 11/17/26 (ii) (iii) *                     | EUR | 21,400                 | 24,454                    | 0.01                       |
| Taurus 2017-2 UK DAC, 1.654%, 11/17/27 (ii) (iii) *                      | GBP | 109,156                | 138,968                   | 0.08                       |
|  |     |                        | <u>888,806</u>            | <u>0.50</u>                |
| <b>Italy - 3.89% (31 December 2018: 3.91%)</b>                           |     |                        |                           |                            |
| Intesa Sanpaolo SpA, 5.710%, 1/15/26 144A (i) (ii)                       | USD | 465,000                | 470,599                   | 0.27                       |
| Italy Buoni Poliennali Del Tesoro, 1.250%, 12/01/26 (ii)                 | EUR | 2,660,000              | 2,957,876                 | 1.67                       |
| Italy Buoni Poliennali Del Tesoro, 2.500%, 11/15/25 (ii)                 | EUR | 1,915,000              | 2,302,958                 | 1.30                       |
| UniCredit SpA, 3.750%, 4/12/22 144A (i) (ii)                             | USD | 225,000                | 227,653                   | 0.13                       |
| UniCredit SpA, 5.861%, 6/19/32 144A (i) (ii) (iii)                       | USD | 565,000                | 543,254                   | 0.31                       |
| UniCredit SpA, 6.572%, 1/14/22 144A (i) (ii)                             | USD | 350,000                | 372,070                   | 0.21                       |
|  |     |                        | <u>6,874,410</u>          | <u>3.89</u>                |

NATIXIS INTERNATIONAL FUNDS (DUBLIN) I PLC

LOOMIS SAYLES GLOBAL OPPORTUNISTIC BOND FUND (Continued)

**Schedule of Investments** **As at 30 June 2019**

|   |     | Face<br>Amount | Fair Value<br>USD | % of<br>Net Assets |
|---|-----|----------------|-------------------|--------------------|
| <b>BONDS AND NOTES (Continued)</b>  |     |                |                   |                    |
| <b>NON-CONVERTIBLE BONDS (Continued)</b>  |     |                |                   |                    |
| <b>Japan - 13.22% (31 December 2018: 10.38%)</b>                                      |     |                |                   |                    |
| Development Bank of Japan Inc, 0.875%, 10/10/25 EMTN (ii)                             | EUR | 745,000        | 889,861           | 0.50               |
| Japan Government Thirty Year Bond, 0.300%, 6/20/46 (ii)                               | JPY | 340,850,000    | 3,133,169         | 1.77               |
| Japan Government Thirty Year Bond, 1.700%, 12/20/43 (ii)                              | JPY | 116,550,000    | 1,437,165         | 0.81               |
| Japan Government Thirty Year Bond, 2.000%, 12/20/33 (ii)                              | JPY | 73,000,000     | 868,343           | 0.49               |
| Japan Government Twenty Year Bond, 1.500%, 6/20/34 (ii)                               | JPY | 149,300,000    | 1,681,004         | 0.95               |
| Japan Government Twenty Year Bond, 2.000%, 9/20/25 (ii)                               | JPY | 329,000,000    | 3,485,220         | 1.97               |
| Japan Government Twenty Year Bond, 2.100%, 9/20/24 (ii)                               | JPY | 67,000,000     | 698,873           | 0.40               |
| Japan Government Twenty Year Bond, 2.100%, 6/20/29 (ii)                               | JPY | 33,000,000     | 375,494           | 0.21               |
| Japan Government Two Year Bond, 0.100%, 6/01/21 (ii)                                  | JPY | 572,950,000    | 5,349,855         | 3.03               |
| Japanese Government CPI Linked Bond, 0.100%, 3/10/25 (ii) *                           | JPY | 128,071,948    | 1,226,319         | 0.69               |
| Japanese Government CPI Linked Bond, 0.100%, 3/10/27 (ii) *                           | JPY | 16,116,632     | 155,859           | 0.09               |
| Japanese Government CPI Linked Bond, 0.100%, 3/10/28 (ii) *                           | JPY | 420,845,996    | 4,082,369         | 2.31               |
|   |     |                | <u>23,383,531</u> | <u>13.22</u>       |
| <b>Luxembourg - 0.59% (31 December 2018: 0.00%)</b>                                   |     |                |                   |                    |
| European Financial Stability Facility, 0.400%, 2/17/25 EMTN (ii)                      | EUR | 880,000        | 1,042,310         | 0.59               |
|   |     |                | <u>1,042,310</u>  | <u>0.59</u>        |
| <b>Malaysia - 0.27% (31 December 2018: 0.31%)</b>                                     |     |                |                   |                    |
| Malaysia Government Bond, 3.795%, 9/30/22 (ii) *                                      | MYR | 1,940,000      | 475,300           | 0.27               |
|   |     |                | <u>475,300</u>    | <u>0.27</u>        |
| <b>Mexico - 0.93% (31 December 2018: 1.00%)</b>                                       |     |                |                   |                    |
| America Movil SAB de CV, 3.125%, 7/16/22 (ii)   | USD | 200,000        | 204,436           | 0.11               |
| America Movil SAB de CV, 3.625%, 4/22/29 (ii)   | USD | 370,000        | 383,061           | 0.22               |
| Mexican Bonos, 8.000%, 12/07/23 (ii)  | MXN | 8,540,300      | 454,011           | 0.26               |
| Mexichem SAB de CV, 5.500%, 1/15/48 144A (i) (ii)                                     | USD | 200,000        | 198,800           | 0.11               |
| Sigma Alimentos SA de CV, 4.125%, 5/02/26 144A (i) (ii)                               | USD | 400,000        | 402,904           | 0.23               |
|   |     |                | <u>1,643,212</u>  | <u>0.93</u>        |
| <b>Netherlands - 2.32% (31 December 2018: 2.52%)</b>                                  |     |                |                   |                    |
| Argentum Netherlands BV for Zurich Insurance Co Ltd, 3.500%, 10/01/46 EMTN (ii) (iii) | EUR | 200,000        | 261,917           | 0.15               |
| Cooperatieve Rabobank UA, Zero Coupon Bond, 6/21/27 (ii)                              | EUR | 700,000        | 795,189           | 0.45               |
| Cooperatieve Rabobank UA, 0.250%, 5/31/24 EMTN (ii)                                   | EUR | 100,000        | 116,890           | 0.07               |
| Cooperatieve Rabobank UA, 1.250%, 5/31/32 EMTN (ii)                                   | EUR | 100,000        | 125,864           | 0.07               |
| Embraer Netherlands Finance BV, 5.050%, 6/15/25 (ii)                                  | USD | 540,000        | 582,530           | 0.33               |
| Embraer Netherlands Finance BV, 5.400%, 2/01/27 (ii)                                  | USD | 105,000        | 116,446           | 0.06               |
| Enel Finance International NV, 4.625%, 9/14/25 144A (i) (ii)                          | USD | 265,000        | 284,470           | 0.16               |
| Enel Finance International NV, 4.750%, 5/25/47 144A (i) (ii)                          | USD | 200,000        | 208,109           | 0.12               |
| Enel Finance International NV, 5.750%, 9/14/40 EMTN (ii)                              | GBP | 110,000        | 190,372           | 0.11               |
| ING Bank NV, 0.875%, 4/11/28 EMTN (ii)  | EUR | 500,000        | 607,462           | 0.34               |
| ING Groep NV, 1.625%, 9/26/29 EMTN (ii) (iii)   | EUR | 200,000        | 231,734           | 0.13               |
| Netherlands Government Bond, 2.750%, 1/15/47 144A (i) (ii)                            | EUR | 180,000        | 337,962           | 0.19               |
| Teva Pharmaceutical Finance Netherlands III BV, 3.150%, 10/01/26 (ii)                 | USD | 325,000        | 251,875           | 0.14               |
|   |     |                | <u>4,110,820</u>  | <u>2.32</u>        |

NATIXIS INTERNATIONAL FUNDS (DUBLIN) I PLC

LOOMIS SAYLES GLOBAL OPPORTUNISTIC BOND FUND (Continued)

**Schedule of Investments** **As at 30 June 2019**

|   |     | <b>Face<br/>Amount</b> | <b>Fair Value<br/>USD</b> | <b>% of<br/>Net Assets</b> |
|---|-----|------------------------|---------------------------|----------------------------|
| <b>BONDS AND NOTES (Continued)</b>  |     |                        |                           |                            |
| <b>NON-CONVERTIBLE BONDS (Continued)</b>  |     |                        |                           |                            |
| <b>New Zealand - 0.30% (31 December 2018: 1.20%)</b>                            |     |                        |                           |                            |
| Fonterra Co-operative Group Ltd, 4.500%, 6/30/21 (ii)                           | AUD | 500,000                | 370,368                   | 0.21                       |
| New Zealand Government Bond, 5.500%, 4/15/23 (ii)                               | NZD | 210,000                | 163,574                   | 0.09                       |
|   |     |                        | <u>533,942</u>            | <u>0.30</u>                |
| <b>Norway - 1.14% (31 December 2018: 1.17%)</b>                                 |     |                        |                           |                            |
| City of Oslo Norway, 3.550%, 2/12/21 (ii)                                       | NOK | 7,000,000              | 844,010                   | 0.48                       |
| Norway Government Bond, 2.000%, 5/24/23 144A (i) (ii)                           | NOK | 9,655,000              | 1,164,781                 | 0.66                       |
|   |     |                        | <u>2,008,791</u>          | <u>1.14</u>                |
| <b>Poland - 0.72% (31 December 2018: 0.74%)</b>                                 |     |                        |                           |                            |
| Republic of Poland Government Bond, 2.000%, 4/25/21 (ii)                        | PLN | 1,625,000              | 438,931                   | 0.25                       |
| Republic of Poland Government Bond, 2.500%, 7/25/26 (ii)                        | PLN | 3,035,000              | 827,660                   | 0.47                       |
|   |     |                        | <u>1,266,591</u>          | <u>0.72</u>                |
| <b>Saudi Arabia - 0.41% (31 December 2018: 0.00%)</b>                           |     |                        |                           |                            |
| Saudi Arabian Oil Co, 3.500%, 4/16/29 EMTN (ii)                                 | USD | 725,000                | 734,328                   | 0.41                       |
|   |     |                        | <u>734,328</u>            | <u>0.41</u>                |
| <b>Singapore - 0.19% (31 December 2018: 0.25%)</b>                              |     |                        |                           |                            |
| Singapore Government Bond, 2.750%, 7/01/23 (ii)                                 | SGD | 440,000                | 337,899                   | 0.19                       |
|   |     |                        | <u>337,899</u>            | <u>0.19</u>                |
| <b>South Africa - 0.69% (31 December 2018: 1.61%)</b>                           |     |                        |                           |                            |
| Republic of South Africa Government Bond, 7.000%, 2/28/31 (ii)                  | ZAR | 20,055,000             | 1,217,415                 | 0.69                       |
|   |     |                        | <u>1,217,415</u>          | <u>0.69</u>                |
| <b>Spain - 1.91% (31 December 2018: 2.00%)</b>                                  |     |                        |                           |                            |
| Banco Santander SA, 5.179%, 11/19/25 (ii)                                       | USD | 400,000                | 435,046                   | 0.25                       |
| Spain Government Bond, 1.300%, 10/31/26 144A (i) (ii)                           | EUR | 1,510,000              | 1,865,306                 | 1.05                       |
| Spain Government Bond, 4.200%, 1/31/37 144A (i) (ii)                            | EUR | 455,000                | 795,491                   | 0.45                       |
| Spain Government Bond, 5.850%, 1/31/22 144A (i) (ii)                            | EUR | 220,000                | 291,103                   | 0.16                       |
|   |     |                        | <u>3,386,946</u>          | <u>1.91</u>                |
| <b>Supranational - 2.14% (31 December 2018: 1.35%)</b>                          |     |                        |                           |                            |
| European Investment Bank, 2.375%, 7/06/23 144A (i) (ii)                         | CAD | 1,585,000              | 1,245,794                 | 0.71                       |
| International Bank for Reconstruction & Development, 2.200%, 1/18/22 (ii)       | CAD | 1,535,000              | 1,191,512                 | 0.67                       |
| International Bank for Reconstruction & Development, 8.400%, 10/12/21 EMTN (ii) | IDR | 9,500,000,000          | 692,672                   | 0.39                       |
| Nordic Investment Bank, 1.375%, 7/15/20 (ii)                                    | NOK | 5,640,000              | 660,678                   | 0.37                       |
|   |     |                        | <u>3,790,656</u>          | <u>2.14</u>                |
| <b>Sweden - 0.41% (31 December 2018: 0.88%)</b>                                 |     |                        |                           |                            |
| Sweden Government Bond, 1.500%, 11/13/23 144A (i) (ii)                          | SEK | 6,130,000              | 719,597                   | 0.41                       |
|   |     |                        | <u>719,597</u>            | <u>0.41</u>                |
| <b>Switzerland - 0.20% (31 December 2018: 0.20%)</b>                            |     |                        |                           |                            |
| Raiffeisen Schweiz Genossenschaft, 3.000%, (ii) (iii) (vi)                      | CHF | 345,000                | 361,186                   | 0.20                       |
|   |     |                        | <u>361,186</u>            | <u>0.20</u>                |
| <b>Thailand - 0.35% (31 December 2018: 0.31%)</b>                               |     |                        |                           |                            |
| Thailand Government Bond, 2.125%, 12/17/26 (ii)                                 | THB | 18,900,000             | 621,305                   | 0.35                       |
|   |     |                        | <u>621,305</u>            | <u>0.35</u>                |

NATIXIS INTERNATIONAL FUNDS (DUBLIN) I PLC

LOOMIS SAYLES GLOBAL OPPORTUNISTIC BOND FUND (Continued)

**Schedule of Investments** **As at 30 June 2019**

|  |     | Face<br>Amount | Fair Value<br>USD | % of<br>Net Assets |
|--|-----|----------------|-------------------|--------------------|
| <b>BONDS AND NOTES (Continued)</b>   |     |                |                   |                    |
| <b>NON-CONVERTIBLE BONDS (Continued)</b>                                       |     |                |                   |                    |
| <b>United Arab Emirates - 0.17% (31 December 2018: 0.51%)</b>                  |     |                |                   |                    |
| DP World PLC, 2.375%, 9/25/26 (ii)   | EUR | 255,000        | 303,810           | 0.17               |
|  |     |                | 303,810           | 0.17               |
| <b>United Kingdom - 7.21% (31 December 2018: 8.96%)</b>                        |     |                |                   |                    |
| Aviva PLC, 3.375%, 12/04/45 EMTN (ii) (iii)                                    | EUR | 590,000        | 717,298           | 0.40               |
| Barclays PLC, 2.000%, 2/07/28 EMTN (ii) (iii)                                  | EUR | 270,000        | 301,821           | 0.17               |
| British Telecommunications PLC, 4.500%, 12/04/23 (ii)                          | USD | 940,000        | 1,006,674         | 0.57               |
| British Telecommunications PLC, 5.125%, 12/04/28 (ii)                          | USD | 325,000        | 363,619           | 0.21               |
| Channel Link Enterprises Finance PLC, 1.761%, 6/30/50 (ii) (iii)               | EUR | 550,000        | 629,946           | 0.36               |
| Channel Link Enterprises Finance PLC, 2.706%, 6/30/50 (ii) (iii)               | EUR | 125,000        | 147,578           | 0.08               |
| Clavis Securities PLC, 0.956%, 12/15/32 (ii) (iii) *                           | GBP | 70,020         | 85,773            | 0.05               |
| Co-Operative Bank PLC, 4.750%, 11/11/21 (ii)                                   | GBP | 165,000        | 222,686           | 0.13               |
| Dukinfield II PLC, 2.034%, 12/20/52 (ii) (iii) *                               | GBP | 106,541        | 136,818           | 0.08               |
| Eurosail-UK PLC, 0.939%, 3/13/45 (ii) (iii) *                                  | GBP | 44,415         | 55,253            | 0.03               |
| Gosforth Funding PLC, 2.971%, 8/25/60 144A (i) (ii) (iii) *                    | USD | 365,003        | 364,278           | 0.21               |
| Great Hall Mortgages No 1 PLC, 0.931%, 6/18/38 (ii) (iii) *                    | GBP | 17,586         | 21,924            | 0.01               |
| HBOS PLC, 4.500%, 3/18/30 EMTN (ii) (iii)                                      | EUR | 65,000         | 84,051            | 0.05               |
| Holmes Master Issuer PLC, 2.957%, 10/15/54 144A (i) (ii) (iii) *               | USD | 354,286        | 353,859           | 0.20               |
| HSBC Holdings PLC, 5.750%, 12/20/27 EMTN (ii)                                  | GBP | 175,000        | 268,911           | 0.15               |
| Lanark Master Issuer PLC, 2.710%, 12/22/69 144A (i) (ii) (iv) *                | USD | 410,000        | 411,264           | 0.23               |
| Lloyds Banking Group PLC, 3.574%, 11/07/28 (ii) (iii)                          | USD | 250,000        | 250,257           | 0.14               |
| Network Rail Infrastructure Finance PLC, 4.750%, 1/22/24 EMTN (ii)             | GBP | 50,000         | 74,413            | 0.04               |
| Newgate Funding PLC, 0.282%, 12/15/50 (ii) (iii) *                             | EUR | 127,624        | 140,957           | 0.08               |
| Paragon Mortgages No 14 PLC, Zero Coupon Bond, 9/15/39 (ii) (iii) *            | EUR | 123,705        | 134,878           | 0.08               |
| RMAC Securities No 1 PLC, Zero Coupon Bond, 6/12/44 (ii) (iii) *               | EUR | 81,116         | 88,013            | 0.05               |
| Royal Bank of Scotland Group PLC, 5.125%, 5/28/24 (ii)                         | USD | 375,000        | 397,971           | 0.22               |
| Royal Bank of Scotland Group PLC, 6.000%, 12/19/23 (ii)                        | USD | 110,000        | 119,795           | 0.07               |
| Santander UK Group Holdings PLC, 4.750%, 9/15/25 144A (i) (ii)                 | USD | 770,000        | 798,372           | 0.45               |
| Silverstone Master Issuer PLC, 3.148%, 1/21/70 144A (i) (ii) (iii) *           | USD | 200,000        | 200,051           | 0.11               |
| Tower Bridge Funding No 3 PLC, 1.984%, 12/20/61 (ii) (iii) *                   | GBP | 299,773        | 382,968           | 0.22               |
| United Kingdom Treasury, 1.500%, 7/22/47 (ii)                                  | GBP | 760,000        | 972,649           | 0.55               |
| United Kingdom Treasury, 3.250%, 1/22/44 (ii)                                  | GBP | 995,000        | 1,730,266         | 0.98               |
| United Kingdom Treasury, 5.000%, 3/07/25 (ii)                                  | GBP | 1,175,000      | 1,858,128         | 1.05               |
| Virgin Media Secured Finance PLC, 4.875%, 1/15/27 (ii)                         | GBP | 220,000        | 288,004           | 0.16               |
| Warwick Finance Residential Mortgages No One Plc, 1.775%, 9/21/49 (ii) (iii) * | GBP | 105,644        | 134,943           | 0.08               |
|  |     |                | 12,743,418        | 7.21               |
| <b>United States - 40.48% (31 December 2018: 37.27%)</b>                       |     |                |                   |                    |
| Altria Group Inc, 3.150%, 6/15/31  | EUR | 390,000        | 481,502           | 0.27               |
| American Airlines, 4.950%, 2/15/25   | USD | 216,385        | 225,835           | 0.13               |

NATIXIS INTERNATIONAL FUNDS (DUBLIN) I PLC

LOOMIS SAYLES GLOBAL OPPORTUNISTIC BOND FUND (Continued)

| Schedule of Investments | As at 30 June 2019 |
|-------------------------|--------------------|
|-------------------------|--------------------|

|  | Face Amount    | Fair Value USD | % of Net Assets |
|--|----------------|----------------|-----------------|
| <b>BONDS AND NOTES (Continued)</b>   |                |                |                 |
| <b>NON-CONVERTIBLE BONDS (Continued)</b>   |                |                |                 |
| <b>United States - 40.48% (31 December 2018: 37.27%) (Continued)</b>                           |                |                |                 |
| Anadarko Petroleum Corp, 3.450%, 7/15/24   | USD 95,000     | 97,211         | 0.05            |
| Anadarko Petroleum Corp, 5.550%, 3/15/26   | USD 130,000    | 146,105        | 0.08            |
| Anheuser-Busch Cos LLC/Anheuser-Busch InBev Worldwide Inc, 4.700%, 2/01/36                     | USD 940,000    | 1,031,153      | 0.58            |
| AT&T Inc, 4.350%, 6/15/45  | USD 370,000    | 369,881        | 0.21            |
| AT&T Inc, 4.500%, 3/09/48  | USD 405,000    | 414,079        | 0.23            |
| Bank of America Corp, 3.950%, 4/21/25  | USD 335,000    | 351,273        | 0.20            |
| Bank of America Corp, 3.974%, 2/07/30 (iii)  | USD 360,000    | 385,886        | 0.22            |
| Bank of America Corp, 4.450%, 3/03/26  | USD 70,000     | 75,506         | 0.04            |
| Bayview Opportunity Master Fund IIb Trust, 3.820%, 4/28/33 144A (i) (iv) *                     | USD 29,489     | 29,582         | 0.02            |
| Bayview Opportunity Master Fund IIIa Trust, 4.066%, 9/28/33 144A (i) (iv) *                    | USD 235,212    | 237,101        | 0.13            |
| Bayview Opportunity Master Fund IVa Trust, 4.000%, 4/28/55 144A (i) *                          | USD 51,783     | 52,981         | 0.03            |
| Bayview Opportunity Master Fund IVb Trust, 4.213%, 10/29/33 144A (i) (iv) *                    | USD 119,329    | 120,342        | 0.07            |
| Broadcom Inc, 4.250%, 4/15/26 144A (i)   | USD 490,000    | 497,290        | 0.28            |
| CAM Mortgage Trust, 3.960%, 12/01/65 144A (i) (iv) *   | USD 112,515    | 112,454        | 0.06            |
| CBS Corp, 2.900%, 1/15/27  | USD 20,000     | 19,405         | 0.01            |
| CBS Corp, 3.700%, 6/01/28  | USD 550,000    | 560,910        | 0.32            |
| Centre Point Funding LLC, 2.610%, 8/20/21  | USD 76,740     | 76,334         | 0.04            |
| Charter Communications Operating LLC/Charter Communications Operating Capital, 5.050%, 3/30/29 | USD 725,000    | 800,867        | 0.45            |
| Cigna Corp, 4.125%, 11/15/25 144A (i)  | USD 390,000    | 415,328        | 0.23            |
| Cigna Corp, 4.800%, 8/15/38 144A (i)   | USD 150,000    | 161,653        | 0.09            |
| Citigroup Inc, 2.400%, 10/31/25  | JPY 25,000,000 | 258,003        | 0.15            |
| Citigroup Inc, 2.750%, 1/24/24   | GBP 225,000    | 297,581        | 0.17            |
| Citigroup Inc, 4.400%, 6/10/25   | USD 350,000    | 373,537        | 0.21            |
| Citigroup Mortgage Loan Trust, 4.000%, 1/25/68 144A (i) (iii) *                                | USD 318,068    | 322,270        | 0.18            |
| Citigroup Mortgage Loan Trust, 4.125%, 3/25/59 144A (i) (iv) *                                 | USD 672,669    | 680,357        | 0.38            |
| Commercial Trust, 2.963%, 8/10/47 *  | USD 276,553    | 276,399        | 0.16            |
| Commercial Trust, 3.644%, 12/10/47 *   | USD 109,000    | 115,301        | 0.07            |
| Commercial Trust, 3.902%, 7/10/50 *  | USD 500,000    | 534,792        | 0.30            |
| Continental Resources Inc, 3.800%, 6/01/24   | USD 65,000     | 66,833         | 0.04            |
| Continental Resources Inc, 4.375%, 1/15/28   | USD 445,000    | 467,905        | 0.26            |
| Credit Acceptance Auto Loan Trust, 2.940%, 10/15/24 144A (i) *                                 | USD 285,000    | 285,150        | 0.16            |
| Credit Acceptance Auto Loan Trust, 3.010%, 2/16/27 144A (i) *                                  | USD 500,000    | 502,794        | 0.28            |
| CSMC Trust, 4.000%, 8/26/58 144A (i) *   | USD 373,878    | 378,984        | 0.21            |
| CSMC Trust, 4.030%, 8/25/62 144A (i) (iv) *  | USD 710,365    | 712,041        | 0.40            |
| CVS Health Corp, 4.300%, 3/25/28   | USD 1,865,000  | 1,966,602      | 1.11            |
| CVS Health Corp, 4.780%, 3/25/38   | USD 320,000    | 333,817        | 0.19            |
| Delta Air Lines 2015-1 Class B Pass Through Trust, 4.250%, 7/30/23                             | USD 218,582    | 231,562        | 0.13            |
| Diamond Resorts Owner Trust, 3.700%, 1/21/31 144A (i) *  | USD 155,361    | 157,572        | 0.09            |

NATIXIS INTERNATIONAL FUNDS (DUBLIN) I PLC

LOOMIS SAYLES GLOBAL OPPORTUNISTIC BOND FUND (Continued)

| Schedule of Investments | As at 30 June 2019 |
|-------------------------|--------------------|
|-------------------------|--------------------|

|  | Face<br>Amount | Fair Value<br>USD | % of<br>Net Assets |
|--|----------------|-------------------|--------------------|
|--|----------------|-------------------|--------------------|

BONDS AND NOTES (Continued)

NON-CONVERTIBLE BONDS (Continued)

United States - 40.48% (31 December 2018: 37.27%) (Continued)

|   |     |           |           |      |
|---|-----|-----------|-----------|------|
| Diamondback Energy Inc, 4.750%, 11/01/24 144A (i) | USD | 645,000   | 663,545   | 0.38 |
| Energy Transfer Operating LP, 5.150%, 3/15/45     | USD | 440,000   | 447,415   | 0.25 |
| ERAC USA Finance LLC, 4.500%, 2/15/45 144A (i)    | USD | 415,000   | 438,403   | 0.25 |
| Fannie Mae Pool, 2.500%, 5/01/46 *                | USD | 131,592   | 130,663   | 0.07 |
| Fannie Mae Pool, 2.500%, 7/01/46 *                | USD | 189,085   | 187,750   | 0.11 |
| Fannie Mae Pool, 2.500%, 8/01/46 *                | USD | 194,772   | 193,395   | 0.11 |
| Fannie Mae Pool, 2.500%, 8/01/49 (v) *            | USD | 250,000   | 247,892   | 0.14 |
| Fannie Mae Pool, 3.000%, 4/01/45 *                | USD | 127,563   | 129,034   | 0.07 |
| Fannie Mae Pool, 3.000%, 12/01/46 *               | USD | 248,213   | 251,354   | 0.14 |
| Fannie Mae Pool, 3.000%, 2/01/57 *                | USD | 156,073   | 157,412   | 0.09 |
| Fannie Mae Pool, 3.000%, 2/01/57 *                | USD | 433,846   | 437,566   | 0.25 |
| Fannie Mae Pool, 3.000%, 6/01/57 *                | USD | 868,864   | 876,304   | 0.50 |
| Fannie Mae Pool, 3.000%, 9/01/57 *                | USD | 1,214,872 | 1,225,274 | 0.69 |
| Fannie Mae Pool, 3.500%, 11/01/47 *               | USD | 189,494   | 194,981   | 0.11 |
| Fannie Mae Pool, 3.500%, 1/01/48 *                | USD | 256,738   | 265,034   | 0.15 |
| Fannie Mae Pool, 4.000%, 6/01/47 *                | USD | 227,241   | 237,596   | 0.13 |
| Fannie Mae Pool, 4.000%, 10/01/47 *               | USD | 368,412   | 384,101   | 0.22 |
| Fannie Mae Pool, 4.000%, 1/01/49 *                | USD | 696,300   | 721,190   | 0.41 |
| Fannie Mae Pool, 4.500%, 11/01/45 *               | USD | 43,653    | 47,395    | 0.03 |
| Fannie Mae Pool, 4.500%, 6/01/46 *                | USD | 44,838    | 47,903    | 0.03 |
| Fannie Mae Pool, 4.500%, 7/01/46 *                | USD | 24,164    | 25,987    | 0.01 |
| Fannie Mae Pool, 4.500%, 2/01/47 *                | USD | 27,151    | 28,608    | 0.02 |
| Fannie Mae Pool, 4.500%, 3/01/47 *                | USD | 365,789   | 385,126   | 0.22 |
| Fannie Mae Pool, 4.500%, 7/01/49 (v) *            | USD | 741,000   | 774,310   | 0.44 |
| Fannie Mae Pool, 5.000%, 7/01/49 (v) *            | USD | 578,000   | 610,976   | 0.35 |
| Fannie Mae-Aces, 2.369%, 7/25/26 (iii) *          | USD | 205,000   | 204,037   | 0.12 |
| Fannie Mae-Aces, 2.972%, 11/25/27 (iii) *         | USD | 3,030,000 | 3,120,383 | 1.76 |
| Fannie Mae-Aces, 3.037%, 9/25/27 (iii) *          | USD | 95,000    | 98,014    | 0.06 |
| Freddie Mac Gold Pool, 3.500%, 12/01/46 *         | USD | 60,439    | 62,838    | 0.04 |
| Freddie Mac Gold Pool, 3.500%, 12/01/47 *         | USD | 1,201,178 | 1,240,802 | 0.70 |
| Freddie Mac Gold Pool, 4.000%, 8/01/45 *          | USD | 198,339   | 207,887   | 0.12 |
| Freddie Mac Gold Pool, 4.000%, 12/01/46 *         | USD | 62,251    | 65,612    | 0.04 |
| Freddie Mac Gold Pool, 4.000%, 3/01/48 *          | USD | 170,224   | 180,119   | 0.10 |
| Freddie Mac Gold Pool, 4.500%, 7/01/39 *          | USD | 52,054    | 55,998    | 0.03 |
| Freddie Mac Gold Pool, 4.500%, 3/01/48 *          | USD | 164,426   | 177,043   | 0.10 |
| Freddie Mac Gold Pool, 4.500%, 4/01/48 *          | USD | 1,113,408 | 1,198,817 | 0.68 |
| General Motors Financial Co Inc, 4.000%, 1/15/25  | USD | 255,000   | 258,833   | 0.15 |
| General Motors Financial Co Inc, 5.650%, 1/17/29  | USD | 340,000   | 373,895   | 0.21 |
| Ginnie Mae II Pool, 4.292%, 5/20/64 (iii) *       | USD | 96,388    | 99,120    | 0.06 |
| Ginnie Mae II Pool, 4.298%, 12/20/61 (iii) *      | USD | 20,587    | 20,674    | 0.01 |
| Ginnie Mae II Pool, 4.487%, 1/20/63 (iii) *       | USD | 98,021    | 99,331    | 0.06 |
| Ginnie Mae II Pool, 4.515%, 11/20/64 (iii) *      | USD | 85,329    | 90,083    | 0.05 |
| Ginnie Mae II Pool, 4.576%, 2/20/65 (iii) *       | USD | 89,640    | 96,771    | 0.05 |
| Ginnie Mae II Pool, 4.637%, 11/20/64 (iii) *      | USD | 94,366    | 99,754    | 0.06 |
| Ginnie Mae II Pool, 4.661%, 7/20/64 (iii) *       | USD | 156,911   | 169,493   | 0.10 |
| Ginnie Mae II Pool, 4.662%, 7/20/64 (iii) *       | USD | 140,914   | 151,781   | 0.09 |
| Ginnie Mae II Pool, 4.670%, 5/20/64 (iii) *       | USD | 166,055   | 177,593   | 0.10 |
| Ginnie Mae II Pool, 4.809%, 10/20/63 (iii) *      | USD | 185,229   | 195,807   | 0.11 |
| Ginnie Mae II Pool, 5.310%, 6/20/60 (iii) *       | USD | 21,027    | 21,189    | 0.01 |

NATIXIS INTERNATIONAL FUNDS (DUBLIN) I PLC

LOOMIS SAYLES GLOBAL OPPORTUNISTIC BOND FUND (Continued)

Schedule of Investments

As at 30 June 2019

|  |     | Face<br>Amount | Fair Value<br>USD | % of<br>Net Assets |
|--|-----|----------------|-------------------|--------------------|
| <b>BONDS AND NOTES (Continued)</b>   |     |                |                   |                    |
| <b>NON-CONVERTIBLE BONDS (Continued)</b>                                     |     |                |                   |                    |
| <b>United States - 40.48% (31 December 2018: 37.27%) (Continued)</b>         |     |                |                   |                    |
| Goldman Sachs Group Inc, 1.000%, 11/24/25 EMTN                               | CHF | 590,000        | 630,199           | 0.36               |
| Goldman Sachs Group Inc, 3.850%, 7/08/24                                     | USD | 155,000        | 162,613           | 0.09               |
| Gulfport Energy Corp, 6.000%, 10/15/24                                       | USD | 250,000        | 193,125           | 0.11               |
| Gulfport Energy Corp, 6.375%, 1/15/26  | USD | 140,000        | 106,050           | 0.06               |
| HCA Inc, 5.000%, 3/15/24   | USD | 445,000        | 484,800           | 0.27               |
| HCA Inc, 5.250%, 4/15/25   | USD | 325,000        | 360,086           | 0.20               |
| HCA Inc, 5.250%, 6/15/26   | USD | 300,000        | 332,163           | 0.19               |
| Hess Corp, 4.300%, 4/01/27   | USD | 280,000        | 290,438           | 0.16               |
| Hess Corp, 5.800%, 4/01/47   | USD | 100,000        | 111,032           | 0.06               |
| Hilton Grand Vacations Trust, 2.280%, 1/25/26                                | USD | 27,438         | 27,419            | 0.02               |
| INVISTA Finance LLC, 4.250%, 10/15/19  | USD | 220,000        | 221,255           | 0.13               |
| JPMorgan Chase & Co, 1.638%, 5/18/28 EMTN (iii)                              | EUR | 110,000        | 134,134           | 0.08               |
| Kraft Heinz Foods Co, 2.250%, 5/25/28  | EUR | 285,000        | 346,596           | 0.20               |
| Kraft Heinz Foods Co, 3.000%, 6/01/26  | USD | 100,000        | 97,309            | 0.06               |
| Lennar Corp, 5.250%, 6/01/26   | USD | 5,000          | 5,325             | 0.00               |
| Morgan Stanley, 3.875%, 4/29/24  | USD | 20,000         | 21,197            | 0.01               |
| Morgan Stanley, 3.950%, 4/23/27  | USD | 165,000        | 172,586           | 0.10               |
| MVW Owner Trust, 2.150%, 4/22/30   | USD | 51,163         | 50,977            | 0.03               |
| Newfield Exploration Co, 5.375%, 1/01/26                                     | USD | 125,000        | 136,971           | 0.08               |
| NextGear Floorplan Master Owner Trust, 3.220%, 2/15/23<br>144A (i) *         | USD | 125,000        | 126,730           | 0.07               |
| Oak Hill Advisors Residential Loan Trust, 3.000%, 6/25/57<br>144A (i) (iv) * | USD | 132,236        | 131,990           | 0.07               |
| Oak Hill Advisors Residential Loan Trust, 3.000%, 7/25/57<br>144A (i) (iv) * | USD | 165,120        | 165,204           | 0.09               |
| Onemain Financial Issuance Trust, 3.300%, 3/14/29 144A (i) *                 | USD | 700,000        | 709,057           | 0.40               |
| Procter & Gamble Co, 0.275%, 5/08/20   | JPY | 100,000,000    | 930,449           | 0.53               |
| Prologis Euro Finance LLC, 1.875%, 1/05/29                                   | EUR | 345,000        | 430,992           | 0.24               |
| Prologis Yen Finance LLC, 0.972%, 9/25/28 *                                  | JPY | 130,000,000    | 1,210,942         | 0.68               |
| PRPM LLC, 3.470%, 11/25/22 144A (i) (iii) *                                  | USD | 131,730        | 132,022           | 0.07               |
| RCO V Mortgage LLC, 4.000%, 5/25/23 144A (i) (iv) *                          | USD | 878,478        | 882,099           | 0.50               |
| Santander Drive Auto Receivables Trust 2019-2, 2.900%,<br>10/15/24 *         | USD | 320,000        | 323,110           | 0.18               |
| Sofi Consumer Loan Program Trust, 2.930%, 4/26/27 144A<br>(i) *              | USD | 138,333        | 138,489           | 0.08               |
| Sofi Consumer Loan Program Trust, 3.200%, 8/25/27 144A<br>(i) *              | USD | 289,519        | 290,459           | 0.16               |
| Spirit Airlines Inc, 4.450%, 4/01/24   | USD | 211,006        | 217,796           | 0.12               |
| Stanwich Mortgage Loan Trust, 4.016%, 5/16/23 144A (i)<br>(iv) *             | USD | 388,078        | 389,763           | 0.22               |
| Sunoco Logistics Partners Operations LP, 5.300%, 4/01/44                     | USD | 15,000         | 15,432            | 0.01               |
| Travelers Cos Inc, 4.600%, 8/01/43   | USD | 90,000         | 106,637           | 0.06               |
| United Airlines, 3.650%, 10/07/25  | USD | 261,458        | 262,032           | 0.15               |
| United Airlines, 3.650%, 1/07/26   | USD | 118,866        | 118,943           | 0.07               |
| United States Treasury Bill, Zero Coupon Bond, 8/29/19                       | USD | 1,440,000      | 1,434,450         | 0.81               |
| United States Treasury Inflation Indexed Bonds, 0.125%,<br>4/15/22           | USD | 3,183,894      | 3,158,922         | 1.79               |
| United States Treasury Note/Bond, 2.000%, 12/31/21                           | USD | 8,030,000      | 8,083,952         | 4.57               |
| United States Treasury Note/Bond, 2.125%, 3/31/24                            | USD | 4,245,000      | 4,315,971         | 2.44               |



NATIXIS INTERNATIONAL FUNDS (DUBLIN) I PLC

LOOMIS SAYLES GLOBAL OPPORTUNISTIC BOND FUND (Continued)

**Schedule of Investments** **As at 30 June 2019**

|   |     | <b>Face<br/>Amount</b> | <b>Fair Value<br/>USD</b> | <b>% of<br/>Net Assets</b> |
|---|-----|------------------------|---------------------------|----------------------------|
| <b>BONDS AND NOTES (Continued)</b>  |     |                        |                           |                            |
| <b>NON-CONVERTIBLE BONDS (Continued)</b>  |     |                        |                           |                            |
| <b>United States - 40.48% (31 December 2018: 37.27%) (Continued)</b>  |     |                        |                           |                            |
| United States Treasury Note/Bond, 2.375%, 5/15/29   | USD | 200,000                | 206,680                   | 0.12                       |
| United States Treasury Note/Bond, 2.500%, 12/31/20  | USD | 1,380,000              | 1,393,369                 | 0.79                       |
| United States Treasury Note/Bond, 2.625%, 12/31/23  | USD | 3,315,000              | 3,439,830                 | 1.94                       |
| United States Treasury Note/Bond, 2.750%, 11/15/47 (vii)  | USD | 465,000                | 485,362                   | 0.27                       |
| United States Treasury Note/Bond, 2.875%, 8/15/28   | USD | 4,820,000              | 5,179,617                 | 2.93                       |
| VOLT LXXI LLC, 3.967%, 9/25/48 144A (i) (iv) *  | USD | 62,324                 | 62,803                    | 0.04                       |
| VOLT LXXII LLC, 4.213%, 10/26/48 144A (i) (iv) *  | USD | 347,431                | 349,612                   | 0.20                       |
| Westlake Automobile Receivables Trust, 2.840%, 9/15/21 144A (i) *   | USD | 83,055                 | 83,120                    | 0.05                       |
| Whiting Petroleum Corp, 5.750%, 3/15/21   | USD | 585,000                | 589,388                   | 0.33                       |
| Whiting Petroleum Corp, 6.250%, 4/01/23   | USD | 100,000                | 99,788                    | 0.06                       |
| Whiting Petroleum Corp, 6.625%, 1/15/26   | USD | 45,000                 | 43,397                    | 0.02                       |
|   |     |                        | <u>71,591,948</u>         | <u>40.48</u>               |
| <b>TOTAL NON-CONVERTIBLE BONDS</b>  |     |                        | <b>169,967,404</b>        | <b>96.10</b>               |
| <b>TOTAL BONDS AND NOTES</b>  |     |                        | <b>169,967,404</b>        | <b>96.10</b>               |
| <b>TOTAL FINANCIAL ASSETS AT FAIR VALUE<br/>THROUGH PROFIT OR LOSS EXCLUDING<br/>FINANCIAL DERIVATIVE INSTRUMENTS</b> |     |                        |                           | <b>96.10</b>               |

**FINANCIAL DERIVATIVE INSTRUMENTS - (0.05%) (31 December 2018: 1.20%)**

**Open Forward Foreign Currency Exchange Contracts - (0.04%) (31 December 2018: 1.29%)**

| <b>Maturity<br/>Date</b> | <b>Amount Bought</b> | <b>Amount Sold</b> | <b>Counterparty</b>     | <b>Unrealised<br/>Appreciation/<br/>(Depreciation)<br/>USD</b> | <b>% of<br/>Net Assets</b> |
|--------------------------|----------------------|--------------------|-------------------------|--|----------------------------|
| 9/18/19                  | 1,014,065,000 JPY    | 9,441,946 USD      | Bank of America         | 25,419   | 0.01%                      |
| 9/18/19                  | 5,405,280 USD        | 577,025,000 JPY    | Bank of America         | 18,144   | 0.01%                      |
| 7/31/19                  | 5,351,078 USD        | 574,309,787 JPY    | Brown Brothers Harriman | 8,186  | 0.01%                      |
| 7/31/19                  | 208,321,161 SEK      | 19,786,157 EUR     | Brown Brothers Harriman | (83,936)   | (0.05%)                    |
| 7/31/19                  | 3,255,913 GBP        | 444,096,751 JPY    | Brown Brothers Harriman | 18,503   | 0.01%                      |
| 7/31/19                  | 383,450,627 SEK      | 41,490,446 USD     | Brown Brothers Harriman | (67,850)   | (0.04%)                    |
| 7/31/19                  | 8,178,790 USD        | 7,177,179 EUR      | Brown Brothers Harriman | (14,766)   | (0.01%)                    |

**NATIXIS INTERNATIONAL FUNDS (DUBLIN) I PLC**

**LOOMIS SAYLES GLOBAL OPPORTUNISTIC BOND FUND (Continued)**

| <b>Schedule of Investments</b> | <b>As at 30 June 2019</b> |
|--------------------------------|---------------------------|
|--------------------------------|---------------------------|

**FINANCIAL DERIVATIVE INSTRUMENTS (Continued)**

**Open Forward Foreign Currency Exchange Contracts - (0.04%) (31 December 2018: 1.29%) (Continued)**

| <b>Maturity Date</b> | <b>Amount Bought</b> | <b>Amount Sold</b> | <b>Counterparty</b>     | <b>Unrealised Appreciation/ (Depreciation) USD</b> | <b>% of Net Assets</b> |
|----------------------|----------------------|--------------------|-------------------------|--|------------------------|
| 7/31/19              | 137,968,768 SEK      | 1,602,581,806 JPY  | Brown Brothers Harriman | (4,911)  | (0.00%)                |
| 7/31/19              | 881,426 EUR          | 107,794,918 JPY    | Brown Brothers Harriman | 3,405  | 0.00%                  |
| 7/31/19              | 1,514,027 USD        | 1,191,514 GBP      | Brown Brothers Harriman | (4,693)  | (0.00%)                |
| 7/31/19              | 39,167,953 SEK       | 3,335,134 GBP      | Brown Brothers Harriman | (19,825)   | (0.01%)                |
| 7/31/19              | 22,033,119 SEK       | 3,131,916 CAD      | Brown Brothers Harriman | (18,236)   | (0.01%)                |
| 7/31/19              | 11,243,306 SEK       | 1,738,677 AUD      | Brown Brothers Harriman | (6,831)  | (0.01%)                |
| 7/31/19              | 870,705 USD          | 1,144,080 CAD      | Brown Brothers Harriman | (5,430)  | (0.00%)                |
| 7/31/19              | 763,031 USD          | 1,032,228 SGD      | Brown Brothers Harriman | (317)  | (0.00%)                |
| 7/31/19              | 19,526,984 SEK       | 2,858,130 SGD      | Brown Brothers Harriman | (4,207)  | (0.00%)                |
| 7/31/19              | 148,938 USD          | 1,376,512 SEK      | Brown Brothers Harriman | 240  | 0.00%                  |
| 7/31/19              | 148,156 EUR          | 18,118,913 JPY     | Brown Brothers Harriman | 572  | 0.00%                  |
| 7/31/19              | 250,160 EUR          | 224,337 GBP        | Brown Brothers Harriman | (356)  | (0.00%)                |
| 7/31/19              | 529,896 GBP          | 884,682 CAD        | Brown Brothers Harriman | (2,073)  | (0.00%)                |
| 7/31/19              | 90,628 GBP           | 1,064,340 SEK      | Brown Brothers Harriman | 540  | 0.00%                  |
| 7/31/19              | 435,321 USD          | 622,261 AUD        | Brown Brothers Harriman | (1,813)  | (0.00%)                |
| 7/31/19              | 7,807,388 SEK        | 5,806,938 CNH      | Brown Brothers Harriman | (1,440)  | (0.00%)                |
| 7/31/19              | 4,690,410 SEK        | 493,782 CHF        | Brown Brothers Harriman | (1,191)  | (0.00%)                |
| 7/31/19              | 186,030 USD          | 180,949 CHF        | Brown Brothers Harriman | (85)   | (0.00%)                |
| 7/31/19              | 140,719 EUR          | 210,673 CAD        | Brown Brothers Harriman | (685)  | (0.00%)                |
| 7/31/19              | 24,078 EUR           | 253,498 SEK        | Brown Brothers Harriman | 103  | 0.00%                  |
| 7/31/19              | 42,049 EUR           | 37,708 GBP         | Brown Brothers Harriman | (60)   | (0.00%)                |
| 7/31/19              | 264,925 GBP          | 481,148 AUD        | Brown Brothers Harriman | (327)  | (0.00%)                |
| 7/31/19              | 71,806 EUR           | 116,950 AUD        | Brown Brothers Harriman | (181)  | (0.00%)                |
| 7/31/19              | 23,653 EUR           | 35,411 CAD         | Brown Brothers Harriman | (115)  | (0.00%)                |
| 7/31/19              | 4,047 EUR            | 42,610 SEK         | Brown Brothers Harriman | 17   | 0.00%                  |

NATIXIS INTERNATIONAL FUNDS (DUBLIN) I PLC

LOOMIS SAYLES GLOBAL OPPORTUNISTIC BOND FUND (Continued)

| Schedule of Investments | As at 30 June 2019 |
|-------------------------|--------------------|
|-------------------------|--------------------|

FINANCIAL DERIVATIVE INSTRUMENTS (Continued)

Open Forward Foreign Currency Exchange Contracts - (0.04%) (31 December 2018: 1.29%) (Continued)

| Maturity Date | Amount Bought | Amount Sold    | Counterparty            | Unrealised Appreciation/ (Depreciation) USD | % of Net Assets |
|---------------|---------------|----------------|-------------------------|---|-----------------|
| 7/31/19       | 124,705 EUR   | 192,248 SGD    | Brown Brothers Harriman | 194   | 0.00%           |
| 7/31/19       | 12,070 EUR    | 19,658 AUD     | Brown Brothers Harriman | (31)  | (0.00%)         |
| 7/31/19       | 302,070 USD   | 2,076,461 CNH  | Brown Brothers Harriman | (30)  | (0.00%)         |
| 7/31/19       | 533 EUR       | 65,156 JPY     | Brown Brothers Harriman | 2   | 0.00%           |
| 7/31/19       | 20,961 EUR    | 32,314 SGD     | Brown Brothers Harriman | 33  | 0.00%           |
| 7/31/19       | 151 EUR       | 136 GBP        | Brown Brothers Harriman | 0   | (0.00%)         |
| 7/31/19       | 43 EUR        | 71 AUD         | Brown Brothers Harriman | 0   | (0.00%)         |
| 7/31/19       | 85 EUR        | 127 CAD        | Brown Brothers Harriman | 0   | (0.00%)         |
| 7/31/19       | 18 EUR        | 20 CHF         | Brown Brothers Harriman | 0   | (0.00%)         |
| 7/31/19       | 30 EUR        | 236 CNH        | Brown Brothers Harriman | 0   | (0.00%)         |
| 7/31/19       | 15 EUR        | 153 SEK        | Brown Brothers Harriman | 0   | (0.00%)         |
| 7/31/19       | 75 EUR        | 116 SGD        | Brown Brothers Harriman | 0   | (0.00%)         |
| 7/31/19       | 1,480 EUR     | 1,687 USD      | Brown Brothers Harriman | 3   | 0.00%           |
| 7/31/19       | 5,037 EUR     | 5,582 CHF      | Brown Brothers Harriman | 8   | 0.00%           |
| 7/31/19       | 8,381 EUR     | 65,655 CNH     | Brown Brothers Harriman | 16  | 0.00%           |
| 7/31/19       | 29,964 EUR    | 33,212 CHF     | Brown Brothers Harriman | 47  | 0.00%           |
| 7/31/19       | 49,859 EUR    | 390,598 CNH    | Brown Brothers Harriman | 92  | 0.00%           |
| 7/31/19       | 113,188 GBP   | 139,920 CHF    | Brown Brothers Harriman | 357   | 0.00%           |
| 7/31/19       | 183,915 GBP   | 1,606,537 CNH  | Brown Brothers Harriman | 688   | 0.00%           |
| 7/31/19       | 411,628 EUR   | 469,099 USD    | Brown Brothers Harriman | 818   | 0.00%           |
| 7/31/19       | 464,323 GBP   | 798,176 SGD    | Brown Brothers Harriman | 1,567                                       | 0.00%           |
| 7/31/19       | 2,448,899 EUR | 2,790,813 USD  | Brown Brothers Harriman | 4,869                                       | 0.00%           |
| 7/31/19       | 4,976,807 GBP | 5,549,826 EUR  | Brown Brothers Harriman | 7,744                                       | 0.00%           |
| 7/31/19       | 8,962,103 GBP | 11,387,920 USD | Brown Brothers Harriman | 35,246                                      | 0.02%           |
| 9/18/19       | 1,163,623 USD | 17,375,000 ZAR | Citibank NA             | (56,317)                                    | (0.03%)         |

NATIXIS INTERNATIONAL FUNDS (DUBLIN) I PLC

LOOMIS SAYLES GLOBAL OPPORTUNISTIC BOND FUND (Continued)

| Schedule of Investments | As at 30 June 2019 |
|-------------------------|--------------------|
|-------------------------|--------------------|

FINANCIAL DERIVATIVE INSTRUMENTS (Continued)

Open Forward Foreign Currency Exchange Contracts - (0.04%) (31 December 2018: 1.29%) (Continued)

| Maturity Date  | Amount Bought     | Amount Sold   | Counterparty       | Unrealised Appreciation/ (Depreciation) USD | % of Net Assets |
|--|-------------------|---------------|--------------------|---|-----------------|
| 9/18/19  | 184,000,000 JPY   | 1,504,423 EUR | Goldman Sachs      | (6,161)                                     | (0.00%)         |
| 9/18/19  | 7,200,000 CNY     | 1,035,782 USD | JP Morgan          | 12,564                                      | 0.01%           |
| 9/18/19  | 1,285,609 USD     | 1,135,000 EUR | UBS Securities LLC | (15,045)                                    | (0.01%)         |
| 9/18/19  | 1,678,137 USD     | 2,405,000 AUD | UBS Securities LLC | (13,617)                                    | (0.01%)         |
| 9/18/19  | 1,548,318 USD     | 1,360,000 EUR | UBS Securities LLC | (10,175)                                    | (0.01%)         |
| 9/18/19  | 2,405,000,000 KRW | 2,036,286 USD | UBS Securities LLC | 51,732                                      | 0.03%           |
| 9/18/19  | 6,490,000 EUR     | 7,355,863 USD | UBS Securities LLC | 81,356                                      | 0.05%           |
| Unrealised gain on open forward foreign currency exchange contracts            |                   |               |                    | 272,465                                     | 0.15%           |
| Unrealised loss on open forward foreign currency exchange contracts            |                   |               |                    | (340,704)                                   | (0.19%)         |
| <b>Net unrealised loss on open forward foreign currency exchange contracts</b> |                   |               |                    | <b>(68,239)</b>                             | <b>(0.04%)</b>  |

Futures - (0.01)% (31 December 2018: (0.09%))

| Number of Contracts                   | Description                             | Counterparty | Commitment | Unrealised Gain/(Loss) | % of Net Assets |
|---------------------------------------|---|--------------|------------|------------------------|-----------------|
| 22                                    | US Ultra Bond September 2019 Futures    | JP Morgan    | 3,865,250  | 41,125                 | 0.02%           |
| (10)                                  | US Long Bond September 2019 Futures     | JP Morgan    | 1,522,065  | (33,872)               | (0.02%)         |
| 54                                    | US 5 Year Note September 2019 Futures   | JP Morgan    | 6,371,156  | 9,282                  | 0.01%           |
| (48)                                  | US 10 Year Ultra September 2019 Futures | JP Morgan    | 6,609,713  | (20,287)               | (0.01%)         |
| 19                                    | US 10 Year Note September 2019 Futures  | JP Morgan    | 2,429,625  | 1,781                  | 0.00%           |
| 5                                     | Long Gilt September 2019 Futures        | JP Morgan    | 822,864    | 6,300                  | 0.00%           |
| (11)                                  | Euro-Bund September 2019 Futures        | JP Morgan    | 2,142,083  | (21,797)               | (0.01%)         |
| Unrealised gain on futures            |   |              |            | 58,488                 | 0.03%           |
| Unrealised loss on futures            |   |              |            | (75,956)               | (0.04%)         |
| <b>Net unrealised loss on futures</b> |   |              |            | <b>(17,468)</b>        | <b>(0.01%)</b>  |

**NATIXIS INTERNATIONAL FUNDS (DUBLIN) I PLC**

**LOOMIS SAYLES GLOBAL OPPORTUNISTIC BOND FUND (Continued)**

| <b>Schedule of Investments</b> | <b>As at 30 June 2019</b> |  |
|--------------------------------|---------------------------|--|
|--------------------------------|---------------------------|--|

|  | <b>Fair Value<br/>USD</b> | <b>% of<br/>Net Assets</b> |
|--|---------------------------|----------------------------|
| <b>Total Financial Assets Designated at Fair Value Through Profit or Loss</b>                        | <b>170,298,357</b>        | <b>96.29</b>               |
| <b>Total Financial Liabilities Designated at Fair Value Through Profit or Loss</b>                   | <b>(416,660)</b>          | <b>(0.23)</b>              |
| <b>TOTAL FINANCIAL ASSETS AT FAIR VALUE<br/>THROUGH PROFIT OR LOSS AND FINANCIAL<br/>DERIVATIVES</b> | <b>169,881,697</b>        | <b>96.06</b>               |
| Net Cash at Bank   | 6,263,306                 | 3.54                       |
| Other Assets   | 15,225,289                | 8.61                       |
| Less Other Liabilities   | <u>(14,513,065)</u>       | <u>(8.21)</u>              |
| <b>NET ASSETS ATTRIBUTABLE TO REDEEMABLE<br/>PARTICIPATING SHAREHOLDERS</b>                          | <b><u>176,857,227</u></b> | <b><u>100.00</u></b>       |

**TEN LARGEST SECTOR HOLDINGS AT 30 JUNE 2019 AS A PERCENTAGE OF NET ASSETS**

|                    |        |
|--------------------|--------|
| Sovereign          | 51.76% |
| Banking            | 8.87%  |
| UMBS Collateral    | 2.75%  |
| WL Collateral CMO  | 2.60%  |
| Commercial MBS     | 2.55%  |
| Oil & Gas          | 2.36%  |
| Other ABS          | 2.24%  |
| Supranational      | 2.14%  |
| FGLMC Collateral   | 1.80%  |
| Telecommunications | 1.78%  |

- (i) Securities exempt from registration under Rule 144A (i) of the U.S. Securities Act of 1933. These securities may be resold in transactions exempt from registration, normally to qualified institutional buyers.
  - (ii) Securities issued by Non-U.S. or Non-Canadian users.
  - (iii) Indicates a variable rate security. The interest rate shown reflects the rate in effect at 30 June 2019.
  - (iv) Indicates a multi-step coupon security. The interest rate shown reflects the rate in effect at 30 June 2019.
  - (v) To-be announced ("TBA").
  - (vi) Perpetual bonds.
  - (vii) 450,000 shares of this security are held as non-cash collateral with JP Morgan for the future contract.
- \* Unlisted securities.

**Other Information:**

All of the above long term securities are traded on regulated markets unless otherwise stated.

**NATIXIS INTERNATIONAL FUNDS (DUBLIN) I PLC**

**LOOMIS SAYLES GLOBAL OPPORTUNISTIC BOND FUND (Continued)**

**Schedule of Investments**

**As at 30 June 2019**

**Key to Abbreviations**

|      |                      |
|------|----------------------|
| AUD: | Australian Dollar    |
| CAD: | Canadian Dollar      |
| CHF: | Swiss Franc          |
| CLP: | Chilean Peso         |
| CNH: | China Renminbi       |
| CNY: | China Yuan Renminbi  |
| COP: | Colombian Peso       |
| DKK: | Danish Krone         |
| EUR: | Euro                 |
| GBP: | British Pound        |
| IDR: | Indonesian Rupiah    |
| JPY: | Japanese Yen         |
| KRW: | Korean Won           |
| MXN: | Mexican Peso         |
| MYR: | Malaysian Ringgit    |
| NOK: | Norwegian Krone      |
| NZD: | New Zealand Dollar   |
| PLN: | Polish Zloty         |
| SEK: | Swedish Krona        |
| SGD: | Singapore Dollar     |
| THB: | Thai Baht            |
| USD: | United States Dollar |
| ZAR: | South African Rand   |

**Analysis of total assets**

**% of  
Total Assets**

|  |               |
|--|---------------|
| Transferable securities and money market instruments admitted to an official stock exchange  | 66.73         |
| Transferable securities and money market instruments traded on a regulated market  | 18.09         |
| Transferable securities and money market instruments other than those admitted to an official exchange listing or traded on another regulated market | 3.84          |
| OTC financial derivative instruments   | 0.14          |
| Current assets   | 11.20         |
|  | <u>100.00</u> |

**NATIXIS INTERNATIONAL FUNDS (DUBLIN) I PLC**

**LOOMIS SAYLES MULTISECTOR INCOME FUND**

**SCHEDULE OF PORTFOLIO CHANGES**

| <b>Major Purchases</b>   | <b>Nominal</b> | <b>Cost USD</b> |
|--|----------------|-----------------|
| United States Treasury Bill, Zero Coupon Bond, 8/29/19             | 47,000,000     | 46,489,859      |
| United States Treasury Bill, Zero Coupon Bond, 11/29/19            | 40,000,000     | 39,531,350      |
| United States Treasury Bill, Zero Coupon Bond, 10/03/19            | 37,945,000     | 37,519,629      |
| United States Treasury Bill, Zero Coupon Bond, 9/26/19             | 35,000,000     | 34,826,604      |
| United States Treasury Bill, Zero Coupon Bond, 8/22/19             | 30,000,000     | 29,834,737      |
| United States Treasury Bill, Zero Coupon Bond, 9/12/19             | 20,890,000     | 20,771,351      |
| United States Treasury Bill, Zero Coupon Bond, 8/08/19             | 10,000,000     | 9,880,525       |
| Bristol-Myers Squibb Co  | 160,010        | 7,211,849       |
| American Airlines Group Inc, 5.000%, 6/01/22 144A                  | 5,425,000      | 5,425,000       |
| Corning Inc  | 188,855        | 5,393,087       |
| United States Treasury Bill, Zero Coupon Bond, 10/24/19            | 5,065,000      | 5,005,607       |
| Ford Motor Credit Co LLC, 5.596%, 1/07/22                          | 4,885,000      | 4,885,000       |
| United States Steel Corp, 6.250%, 3/15/26                          | 4,790,000      | 4,302,813       |
| Delphi Technologies PLC, 5.000%, 10/01/25 144A                     | 4,710,000      | 4,170,175       |
| California Resources Corp, 8.000%, 12/15/22 144A                   | 2,525,000      | 1,864,763       |
| Quicken Loans Inc, 5.250%, 1/15/28 144A                            | 1,805,000      | 1,669,250       |
| Transocean Inc, 6.800%, 3/15/38                                    | 1,890,000      | 1,442,753       |
| GE Capital International Funding Co Unlimited Co, 4.418%, 11/15/35 | 1,680,000      | 1,420,987       |
| Halcon Resources Corp, 6.750%, 2/15/25                             | 1,470,000      | 1,188,075       |
| Seagate HDD Cayman, 4.875%, 6/01/27                                | 990,000        | 947,200         |

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**NATIXIS INTERNATIONAL FUNDS (DUBLIN) I PLC**

**LOOMIS SAYLES MULTISECTOR INCOME FUND (Continued)**

**SCHEDULE OF PORTFOLIO CHANGES (Continued)**

| <b>Major Sales</b>                                     | <b>Nominal</b> | <b>Proceeds USD</b> |
|--|----------------|---------------------|
| New Zealand Government Bond, 5.000%, 3/15/19           | 52,020,000     | 35,880,806          |
| United States Treasury Bill, Zero Coupon Bond, 4/25/19 | 15,300,000     | 15,269,589          |
| Norway Government Bond, 4.500%, 5/22/19 144A           | 70,725,000     | 8,100,511           |
| iHeartCommunications Inc, 9.000%, 9/15/22              | 5,825,000      | 3,771,688           |
| Hellenic Republic Government Bond, 4.200%, 1/30/42     | 2,548,537      | 3,320,201           |
| Arconic Inc  | 172,075        | 3,074,325           |
| Frontier Communications Corp, 6.875%, 1/15/25          | 4,345,000      | 2,379,125           |
| United States Steel Corp, 6.250%, 3/15/26              | 2,670,000      | 2,374,238           |
| Deutsche Bank AG, 4.875%, 12/01/32                     | 2,400,000      | 2,124,433           |
| Hellenic Republic Government Bond, 4.000%, 1/30/37     | 1,601,173      | 1,917,625           |
| Frontier Communications Corp, 7.875%, 1/15/27          | 3,645,000      | 1,851,881           |
| Sprint Communications Inc, 6.000%, 11/15/22            | 1,710,000      | 1,785,944           |
| Consolidated Communications Inc, 6.500%, 10/01/22      | 1,575,000      | 1,371,700           |
| Qwest Capital Funding Inc, 6.875%, 7/15/28             | 1,465,000      | 1,298,744           |
| New South Wales Treasury Corp, 3.500%, 3/20/19         | 1,410,000      | 997,433             |
| Hellenic Republic Government Bond, 3.500%, 1/30/23     | 494,450        | 594,290             |
| Welltower Inc  | 8,600          | 583,889             |
| Cincinnati Bell Inc, 8.000%, 10/15/25 144A             | 510,000        | 468,013             |
| Hellenic Republic Government Bond, 3.900%, 1/30/33     | 309,800        | 371,314             |
| Qwest Capital Funding Inc, 7.750%, 2/15/31             | 360,000        | 312,450             |

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**NATIXIS INTERNATIONAL FUNDS (DUBLIN) I PLC**

**LOOMIS SAYLES HIGH INCOME FUND**

**SCHEDULE OF PORTFOLIO CHANGES**

| <b>Major Purchases</b>                                  | <b>Nominal</b> | <b>Cost USD</b> |
|---|----------------|-----------------|
| United States Treasury Bill, Zero Coupon Bond, 9/05/19  | 4,795,000      | 4,747,366       |
| United States Treasury Bill, Zero Coupon Bond, 9/26/19  | 3,085,000      | 3,048,069       |
| United States Treasury Bill, Zero Coupon Bond, 8/29/19  | 3,000,000      | 2,975,415       |
| United States Treasury Bill, Zero Coupon Bond, 10/24/19 | 2,695,000      | 2,663,398       |
| United States Treasury Bill, Zero Coupon Bond, 4/25/19  | 2,000,000      | 1,987,320       |
| United States Treasury Bill, Zero Coupon Bond, 10/17/19 | 2,000,000      | 1,976,361       |
| United States Treasury Bill, Zero Coupon Bond, 8/08/19  | 2,000,000      | 1,976,105       |
| Shelf Drilling Holdings Ltd, 8.250%, 2/15/25 144A       | 635,000        | 619,125         |
| Corning Inc   | 16,658         | 492,393         |
| Seven Generations Energy Ltd, 5.375%, 9/30/25 144A      | 500,000        | 490,150         |
| MEG Energy Corp, 6.375%, 1/30/23 144A                   | 500,000        | 469,900         |
| Denbury Resources Inc, 7.750%, 2/15/24 144A             | 510,000        | 469,190         |
| Chesapeake Energy Corp, 5.500%, 9/15/26                 | 500,000        | 448,320         |
| Tenet Healthcare Corp, 6.875%, 11/15/31                 | 450,000        | 416,340         |
| Commercial Metals Co, 5.375%, 7/15/27                   | 410,000        | 402,152         |
| Range Resources Corp, 5.000%, 8/15/22                   | 325,000        | 321,159         |
| Navient Corp, 5.625%, 8/01/33                           | 385,000        | 314,734         |
| American Airlines, 5.000%, 6/1/22                       | 310,000        | 310,000         |
| Baytex Energy Corp, 5.625%, 6/01/24 144A                | 320,000        | 306,496         |
| DISH Network Corp, 3.375%, 8/15/26                      | 330,000        | 304,838         |
| Ally Financial Inc, 3.875%, 5/21/24                     | 285,000        | 284,288         |
| Nuance Communications Inc, 1.000%, 12/15/35             | 300,000        | 281,550         |
| AK Steel Corp, 7.625%, 10/01/21                         | 300,000        | 271,700         |
| Bristol-Myers Squibb Co                                 | 6,012          | 268,897         |

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**NATIXIS INTERNATIONAL FUNDS (DUBLIN) I PLC**

**LOOMIS SAYLES HIGH INCOME FUND (Continued)**

**SCHEDULE OF PORTFOLIO CHANGES (Continued)**

| <b>Major Sales</b>  | <b>Nominal</b> | <b>Proceeds USD</b> |
|---|----------------|---------------------|
| First Quantum Minerals Ltd, 7.250%, 5/15/22 144A  | 1,550,000      | 1,511,150           |
| Eclipse Resources Corp, 8.875%, 7/15/23   | 1,375,000      | 1,249,093           |
| iHeartCommunications Inc, 9.000%, 3/01/21   | 1,815,000      | 1,175,213           |
| Nuance Communications Inc, 1.500%, 11/01/35   | 1,030,000      | 1,005,789           |
| El Paso Energy Capital Trust I  | 21,730         | 969,204             |
| Ford Motor Co   | 100,000        | 882,630             |
| Mexican Bonos, 8.000%, 12/07/23   | 16,500,000     | 863,916             |
| Chesapeake Energy Corp, 4.875%, 4/15/22   | 890,000        | 837,116             |
| Gibson Energy Inc, 5.375%, 7/15/22 144A   | 960,000        | 729,251             |
| ServiceMaster Co LLC, 7.450%, 8/15/27   | 635,000        | 668,338             |
| T-Mobile USA Inc, 4.500%, 2/01/26   | 685,000        | 661,916             |
| iHeartCommunications Inc, 9.000%, 9/15/22   | 970,000        | 628,075             |
| Sprint Capital Corp, 6.875%, 11/15/28   | 605,000        | 586,747             |
| United States Treasury Bill, Zero Coupon Bond, 8/08/19  | 500,000        | 498,753             |
| AT&T Inc  | 16,000         | 494,531             |
| Consolidated Communications Inc, 6.500%, 10/01/22   | 555,000        | 492,638             |
| United States Steel Corp, 6.650%, 6/01/37   | 590,000        | 486,490             |
| Tenet Healthcare Corp, 6.750%, 6/15/23  | 480,000        | 467,856             |
| Hess Infrastructure Partners LP/Hess Infrastructure Partners Finance Corp,<br>5.625%, 2/15/26 144A  | 455,000        | 449,485             |
| iHeartCommunications Inc, 9.000%, 12/15/19  | 685,000        | 443,538             |
| Tenet Healthcare Corp, 5.125%, 5/01/25  | 435,000        | 422,911             |
| Frontier Communications Corp, 6.875%, 1/15/25   | 755,000        | 413,400             |
| Midas Intermediate Holdco II LLC/Midas Intermediate Holdco II Finance Inc,<br>7.875%, 10/01/22 144A | 440,000        | 410,388             |
| New Albertsons LP, 8.700%, 5/01/30  | 425,000        | 395,250             |
| Windstream Services LLC/Windstream Finance Corp, 10.500%, 6/30/24 144A                              | 455,000        | 376,108             |
| Arconic Inc, 1.625%, 10/15/19   | 315,000        | 310,748             |
| Cincinnati Bell Inc, 8.000%, 10/15/25 144A  | 295,000        | 270,750             |
| DISH DBS Corp., 5.000%, 3/15/23   | 310,000        | 266,817             |
| Jeld-Wen, Inc., 4.625%, 12/15/25 144A   | 250,000        | 225,008             |
| Nationstar Mortgage Holdings Inc, 9.125%, 7/15/26 144A  | 205,000        | 206,718             |
| New Albertsons LP, 6.625%, 6/01/28  | 250,000        | 201,875             |

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**NATIXIS INTERNATIONAL FUNDS (DUBLIN) I PLC**

**LOOMIS SAYLES GLOBAL OPPORTUNISTIC BOND FUND**

**SCHEDULE OF PORTFOLIO CHANGES**

| <b>Major Purchases</b>                                    | <b>Nominal</b> | <b>Cost USD</b> |
|---|----------------|-----------------|
| United States Treasury Note/Bond, 2.500%, 1/31/24         | 12,585,000     | 12,540,397      |
| United States Treasury Note/Bond, 2.625%, 2/15/29         | 11,880,000     | 11,919,648      |
| United States Treasury Note/Bond, 2.375%, 2/29/24         | 11,685,000     | 11,622,736      |
| United States Treasury Note/Bond, 2.000%, 5/31/24         | 11,215,000     | 11,180,538      |
| United States Treasury Note/Bond, 2.125%, 3/31/24         | 10,360,000     | 10,292,934      |
| United States Treasury Note/Bond, 2.875%, 8/15/28         | 9,115,000      | 9,304,001       |
| United States Treasury Note/Bond, 2.000%, 12/31/21        | 9,275,000      | 9,202,491       |
| United States Treasury Bond, 3.000%, 2/15/49              | 8,475,000      | 8,479,149       |
| United States Treasury Note/Bond, 2.500%, 12/31/20        | 7,960,000      | 7,987,293       |
| United States Treasury Note/Bond, 2.375%, 5/15/29         | 7,525,000      | 7,586,927       |
| United States Treasury Note/Bond, 2.250%, 4/30/24         | 6,635,000      | 6,614,748       |
| United States Treasury Bond, 2.875%, 5/15/49              | 6,290,000      | 6,448,266       |
| United States Treasury Note/Bond, 1.625%, 6/30/24         | 6,395,000      | 6,382,517       |
| United States Treasury Note/Bond, 2.625%, 1/31/26         | 6,250,000      | 6,250,000       |
| United States Treasury Note/Bond, 2.500%, 2/28/26         | 5,960,000      | 5,945,558       |
| United States Treasury Note/Bond, 1.875%, 6/30/26         | 5,800,000      | 5,794,698       |
| United States Treasury Note/Bond, 2.125%, 5/31/26         | 5,745,000      | 5,737,940       |
| United States Treasury Note/Bond, 2.375%, 4/30/26         | 5,630,000      | 5,611,617       |
| Japan Government Two Year Bond, 0.100%, 6/01/21           | 572,950,000    | 5,371,386       |
| United States Treasury Note/Bond, 3.125%, 11/15/28        | 4,140,000      | 4,280,711       |
| United States Treasury Note/Bond, 2.250%, 3/31/26         | 3,525,000      | 3,517,967       |
| United States Treasury Note/Bond, 2.625%, 12/31/23        | 3,315,000      | 3,380,263       |
| United States Treasury Bond, 3.375%, 11/15/48             | 3,095,000      | 3,300,384       |
| Bundesrepublik Deutschland Bundesanleihe, 0.250%, 2/15/27 | 2,540,000      | 2,956,766       |
| Australia Government Bond, 3.250%, 4/21/25                | 3,370,000      | 2,635,364       |

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**NATIXIS INTERNATIONAL FUNDS (DUBLIN) I PLC**

**LOOMIS SAYLES GLOBAL OPPORTUNISTIC BOND FUND (Continued)**

**SCHEDULE OF PORTFOLIO CHANGES (Continued)**

| <b>Major Sales</b>  | <b>Nominal</b> | <b>Proceeds USD</b> |
|---|----------------|---------------------|
| United States Treasury Note/Bond, 2.500%, 1/31/24         | 12,585,000     | 12,547,311          |
| United States Treasury Note/Bond, 2.625%, 2/15/29         | 11,880,000     | 11,912,380          |
| United States Treasury Note/Bond, 2.375%, 2/29/24         | 11,685,000     | 11,626,707          |
| United States Treasury Note/Bond, 2.000%, 5/31/24         | 11,215,000     | 11,181,615          |
| United States Treasury Bond, 3.000%, 2/15/49              | 8,475,000      | 8,492,044           |
| United States Treasury Note/Bond, 2.375%, 5/15/29         | 7,325,000      | 7,382,008           |
| United States Treasury Note/Bond, 2.500%, 12/31/20        | 6,580,000      | 6,633,466           |
| United States Treasury Note/Bond, 2.250%, 4/30/24         | 6,635,000      | 6,614,810           |
| United States Treasury Bond, 2.875%, 5/15/49              | 6,290,000      | 6,458,695           |
| United States Treasury Note/Bond, 1.625%, 6/30/24         | 6,395,000      | 6,379,781           |
| United States Treasury Note/Bond, 2.625%, 1/31/26         | 6,250,000      | 6,253,577           |
| United States Treasury Note/Bond, 2.125%, 3/31/24         | 6,115,000      | 6,102,750           |
| United States Treasury Note/Bond, 2.500%, 2/28/26         | 5,960,000      | 5,947,390           |
| United States Treasury Note/Bond, 1.875%, 6/30/26         | 5,800,000      | 5,796,893           |
| United States Treasury Note/Bond, 2.125%, 5/31/26         | 5,745,000      | 5,738,451           |
| United States Treasury Note/Bond, 2.375%, 4/30/26         | 5,630,000      | 5,611,113           |
| United States Treasury Note/Bond, 2.875%, 8/15/28         | 4,295,000      | 4,372,589           |
| United States Treasury Note/Bond, 3.125%, 11/15/28        | 4,140,000      | 4,283,245           |
| Bundesrepublik Deutschland Bundesanleihe, 0.250%, 2/15/27 | 3,200,000      | 3,731,981           |
| United States Treasury Note/Bond, 2.250%, 3/31/26         | 3,525,000      | 3,518,307           |
| United States Treasury Bond, 3.375%, 11/15/48             | 3,095,000      | 3,293,454           |
| Australia Government Bond, 1.750%, 11/21/20               | 4,175,000      | 3,003,924           |
| United States Treasury Note/Bond, 2.250%, 8/15/27         | 2,665,000      | 2,579,357           |

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