

Jupiter Flexible Income

TALIB SHEIKH Head of Strategy

Fund Objective

To provide regular income together with the prospect of capital growth over the long term (three to five years).

Fund Management

Talib Sheikh joined Jupiter in 2018 and is Head of Strategy, Multi-Asset. Talib has managed the Jupiter Flexible Income fund since September 2018.

Fund Information as at 30.06.2021

Product Information

Launch Date Fund:	19.09.2018
Launch Date Share Class:	19.09.2018
Morningstar Category:	EUR Moderate Allocation - Global
Lipper Classification:	Mixed Asset EUR Cons – Global

Yield

Distribution Yield	3.90%
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Price Information

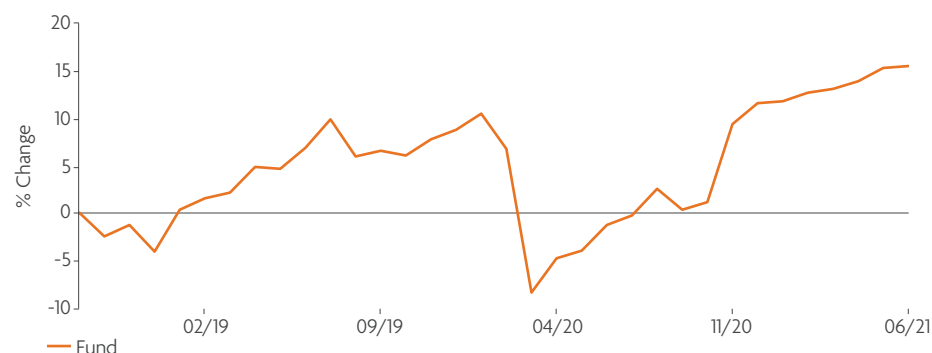
Valuation Day:	Every Business Day in Luxembourg
Base Currency Fund:	EUR
Currency Share Class:	EUR
Available on:	www.jupiteram.com

Fund Size

Fund Value:	EUR 80m
Long Holdings:	399
Short Holdings:	2

The Distribution Yield is the expected annualised yield. The methodology is, accumulated (since fund's reporting year end) net income after equalisation and before distribution, divided by total net assets, divided by the number of days between current report end date and fund's reporting year end date, multiplied by 365. All figures are in base currency. For interest rate differential (IRD) hedged share class, the Distribution Yield is calculated by taking the most recent dividend, divided by the net asset value of the share class on the day of the ex dividend date, divided by the number of expected dividend payment in 12 months, multiplied by 365.

Fund Performance as at 30.06.2021



Cumulative Performance (%)

	1 yr	3 yrs	5 yrs	10 yrs	SI
Fund	16.9	-	-	-	15.5

Calendar Year Performance (%)

	YTD	2020	2019	2018	2017	2016
Fund	3.5	2.6	13.2	-	-	-

Source: FE fundinfo, gross income reinvested, net of fees 30.06.2021.

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Note: The fund can invest a significant portion of the portfolio in high yield and non-rated bonds. These bonds may offer a higher income but carry a greater risk of default, particularly in volatile markets. The fund uses derivatives, which may increase volatility; the fund's performance is unlikely to track the performance of broader markets. Losses on short positions may be unlimited. Counterparty risk may cause losses to the fund. In difficult market conditions, it may be harder for the manager to sell assets at the quoted price, which could have a negative impact on performance. In extreme market conditions, the Fund's ability to meet redemption requests on demand may be affected. The fund may also invest in emerging markets which carry increased volatility and liquidity risks. Income payments will fluctuate. All of the fund's expenses are charged to capital, which can reduce the potential for capital growth. Please see the Prospectus for information. This fund can invest more than 35% of its value in securities issued or guaranteed by an EEA state.

Fund Holdings as at 30.06.2021

Top Ten Holdings (% of net assets)

Jupiter Global Emerging Markets Corporate Bond	4.0
3I Infrastructure	3.2
Digital 9 Infrastructure	1.9
Bank Of Queensland	0.7
Macquarie Group	0.7
Bendigo And Adelaide Bank	0.7
IDH Finance 6.25% 15/08/22	0.7
National Australia Bank	0.7
Australia And New Zealand Banking	0.7
Westpac Banking	0.7
Total	14.2

Credit Rating (%)

BBB	7.0
BB	15.4
B	17.1
CCC	9.6
NR	1.0
Total¹	50.2

¹Credit ratings are calculated using asset ratings from different ratings agencies.

Asset Allocation (% of net assets)

	Net Weight
Corporate Bond	44.1
North America Equities	32.0
Asia Pacific ex Japan Equities	22.8
Europe ex UK Equities	14.7
UK Equities	14.1
Japan Equities	4.8
Mutual Fund ¹	4.0
Floating Rate Note	1.6
Government Bond	-46.7
Total²	91.5

¹Mutual Fund includes an exposure to the Jupiter Global Emerging Markets Corporate Bond Fund.

²The figures may not equal 100% due to rounding.

Additional Information

Average credit rating	B+
Effective Duration (Years)	-2.94

Regional Allocation (%)

	Net Weight
Europe ex UK	31.5
UK	25.7
Asia Pacific ex Japan	23.0
Japan	5.1
Supranational ²	4.0
Caribbean & Latin America	1.9
Emerging Europe	0.7
Africa	0.3
North America	-0.7
Total¹	91.5

¹The figures may not equal 100% due to rounding.

²Supranational includes an exposure to the Jupiter Global Emerging Markets Corporate Bond Fund.

Charges and Codes

Share Class	Income Distribution Policy	ISIN	Bloomberg	Initial Charge (max.)	Annual Management Charge (max.)	Minimum Initial Investment	Minimum Top Up Investment
I EUR Q INC	Quarterly	LU1846715651	JGFIEQI LX	0.00%	0.60%	EUR 1,000,000	EUR 100,000

For details of all share classes, and the fees and charges, please refer to the Prospectus and Annual Report for each financial year.

Dividend Record

Ex Dividend Date	Dividend Payout	NAV
30.06.2021	1.1102	101.63
31.03.2021	1.0893	96.94
31.12.2020	1.0696	100.32
30.09.2020	1.0612	91.26

The dividend of the Fund is subject to the manager's discretion and is not guaranteed. A positive distribution yield does not imply a positive return, past dividend record is not indicative of future dividend likely to be achieved. NAV prices shown in the table above are for the 'Record Date', which is the business day prior to the XD date.

Benchmark Information: The Fund is actively managed. The Fund is not managed by reference to a benchmark and does not use a benchmark for performance comparison purposes. This means the Investment Manager is taking investment decisions with the intention of achieving the Fund's investment objective without reference to a benchmark. The Investment Manager is not in any way constrained by a benchmark in its portfolio positioning.

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