

# GAM Star Fund plc. GAM Star Disruptive Growth R Hedged EUR Acc

Marketing Material - Data as of 30.09.2023

NAV per share EUR 11.8554



## Fund description

### Investment objective:

The investment objective of the Fund is to achieve capital appreciation. The Fund seeks to achieve this objective through investing primarily in equity and equity related securities (such as warrants and rights issues) of companies listed on or dealt in Recognised Markets worldwide, and up to 10% of its net assets in unlisted equities, in each case which demonstrate long term growth opportunities within sectors whose business models are driven by new technologies.

### Opportunities:

A highly qualified and experienced management team actively manages the Fund on the basis of a fundamental valuation approach.

The objective is to identify the potential investments that, in the Investment manager's opinion, are most attractive and to generate interesting and positive opportunities for investors.

The Fund invests in a broadly diversified equity universe and seeks opportunities for returns wherever they exist.

### Risk factors:

**Currency Risk - Non Base Currency Share Class:** Non-base currency share classes may or may not be hedged to the base currency of the Fund. Changes in exchange rates will have an impact on the value of shares in the Fund which are not denominated in the base currency. Where hedging strategies are employed, they may not be fully effective.

**Concentration Risk:** Concentration in a limited number of securities and industry sectors may result in more volatility than investing in broadly diversified Funds.

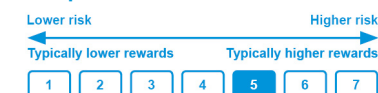
**Equity:** Investments in equities (directly or indirectly via derivatives) may be subject to significant fluctuations in value.

**Counterparty Risk / Derivatives:** If a counterparty to a financial derivative contract were to default, the value of the contract, the cost to replace it and any cash or securities held by the counterparty to facilitate it, may be lost.

**Capital at Risk:** All financial investments involve an element of risk. Therefore, the value of the investment and the income from it will vary and the initial investment amount cannot be guaranteed.

**Special Country Risk / China:** Changes in China's political, social or economic policies may significantly affect the value of the Fund's investments. China's tax law is also applied under policies that may change without notice and with retrospective effect.

## Risk profile



## Fund facts

**Fund management company** GAM Fund Management Limited

**Investment management company** GAM International Management Limited

**Fund managed by** Mark Hawtin

**Legal structure** UCITS

**Domicile** Ireland

**Benchmark** MSCI World Growth Index in EUR (Spliced)

**Benchmark 2** MSCI World Growth Index in EUR

**Inception date of the fund** 01.02.2011

**Inception date of the class** 30.08.2018

**Total fund assets** EUR 206.6 m

**Total class assets** EUR 0.09 m

**Base currency of the class** EUR

**Min investment of the class** EUR 10,000

**Investment manager and sponsor fees** 1 0.65%

**Ongoing charge** 1.01% as at 30.06.2023

**Performance fee calculation methodology**

10% of any Share Class Return above the MSCI World Growth Index, subject to a High Water Mark.

**Performance fee** 0.00% as at 30.06.2023

**ISIN** IE00BG0S3Z18

**SEDOL** BG0S3Z1

**Valoren** 43199364

**Data sources** GAM, MSCI, Bloomberg

## Fund performance

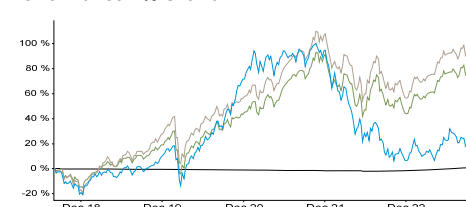
### Performance in %

	Cumulative							Annualised		
	YTD	1M	3M	1Y	3Y	5Y	Since launch	3Y	5Y	Since launch
Fund	11.28	-5.24	-4.14	7.37	-13.26	21.60	18.55	-4.64	3.99	3.41
Benchmark	22.06	-3.28	-1.96	17.38	30.06	90.08	90.24	9.17	13.70	13.49
Benchmark 2	22.06	-3.28	-1.96	17.38	30.06	74.25	74.99	9.17	11.74	11.64

### Rolling performance

	September-September(%)	2018/2019	2019/2020	2020/2021	2021/2022	2022/2023
Fund		1.55	38.04	33.11	-39.31	7.37
Benchmark		13.99	28.21	27.83	-13.33	17.38
Benchmark 2		10.11	21.67	27.83	-13.33	17.38

### Performance - % Growth



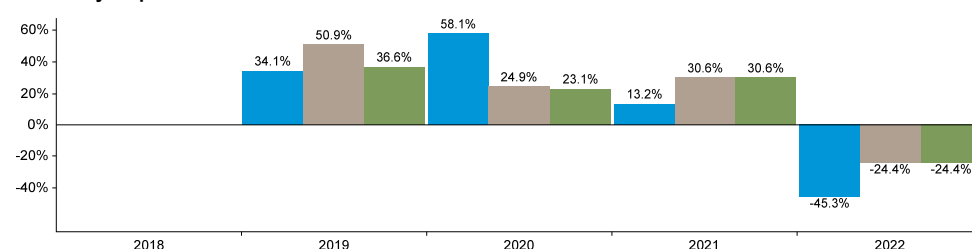
### Fund statistics\*

Statistic	Fund	Benchmark
Alpha (%)	-0.73	n.a.
Beta	1.02	n.a.
Correlation	0.86	n.a.
Sharpe Ratio**	0.15	0.71
Maximum drawdown	-45.82	-24.40
Annualised standard deviation (%)	22.36	18.80

\* Computed since inception

\*\* Risk free rate is Average EUR 1 Month Deposit Rate

## Calendar year performance



## Contact details

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For updates on this fund see [www.gam.com](http://www.gam.com).  
Access may be subject to certain restrictions.

### Key to charts and tables:

Fund: GAM Star Disruptive Growth – R Hedged EUR; Benchmark: MSCI World Growth Index in EUR (Spliced); Benchmark 2: MSCI World Growth Index in EUR; Cash Index: Average EUR 1 Month Deposit Rate

Past performance is not an indicator of future performance and current or future trends. The performance values refer to the net asset value and are calculated without the commission and costs incurred on issue, redemption or swapping (e.g. transaction and custody costs of the investor). The fund does not include the security of capital which is characteristic of a deposit with a bank or building society. The indications are based on figures denominated in EUR. If this currency is different from the currency of the country in which the investor is resident, the return may increase or decrease as a result of currency fluctuations. Indices cannot be purchased directly.

## Asset allocation

### Top 10 holdings

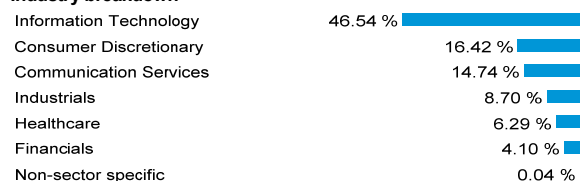
Name	Industry	% of Fund
Microsoft	Information Technology	7.7
Alphabet A	Communication Services	6.7
Dell Technologies	Information Technology	5.6
PTC	Information Technology	3.7
Affiniti International Class C Pref.	Consumer Discretionary	3.6
Microstrategy	Information Technology	3.4
Netflix	Communication Services	3.3
Coinbase Global	Financials	3.1
BayCurrent Consulting	Industrials	3.1
Meta Platforms	Communication Services	3.0
Total		43.1

### Currency exposure

Name	% of Fund
US Dollar	92.2
Hong Kong Dollar	3.2
South Korean Won	2.7
China Renminbi (Yuan)	2.3
Swedish Krona	0.6
Other	-1.0

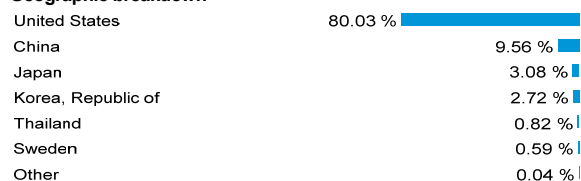
## Asset allocation, continued

### Industry breakdown



Net Current Assets 3.17 %

### Geographic breakdown



Net Current Assets 3.17 %

### Key to charts:

Fund: GAM Star Disruptive Growth - R Hedged EUR Acc

## Glossary

**High water mark:** the high water mark principle establishes a cap on or allows for a potential rise in performance fees. According to this principle, the investment fund manager only receives the relevant remuneration when the fund exceeds the highest level of return that it has ever achieved.

**Ongoing charge:** the ongoing charge is a measure of the annual expenses incurred by a fund and is expressed as a percentage. It allows an accurate comparison of the costs of funds from different companies to be made.

**Risk rating:** The summary risk indicator is a combination of a market risk measure and credit risk measure. The market risk measure is based on an annualized volatility measure, calculated over the last 5 years of history if available. Where 5 years' performance history is not available the data is supplemented by proxy fund, benchmark data or a simulated historical series as appropriate. This profile is determined using historical data, as such may not be a reliable indication for the future risk profile. The credit risk measure is assessing credit and concentration risk within the portfolio. The indicators are not guaranteed and may shift over time. The lowest category does not mean 'risk free'.

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