# *Key Investor Information*

This document provides you with key investor information about this fund. It is not marketing material. The information is required by law to help you understand the nature and the risks of investing in this fund. You are advised to read it so you can make an informed decision about whether to invest.

**EPSILON** (the "Sub-Fund") is a sub-fund of **BELGRAVIA LUX UCITS** (the "Fund")

Class I (the "Class") - ISIN: LU1808858119

The Fund has appointed FundPartner Solutions (Europe) S.A. as management company.

## *Objectives and investment policy*

The Sub-Fund will have an exposure to the following asset classes: equity and equity related securities (such as depositary receipts), cash and Money Market Instruments dealt in on a Regulated Market in an OECD member country (mainly Europe).

The Sub-Fund is actively managed. The benchmark index of the Sub-Fund is STOXX Europe 600 Net Return Index. It is mentioned for performance comparison purposes only and the Sub-Fund does not track the index. The Investment Manager is not constrained by the benchmark index in its portfolio management. The Sub-Fund's portfolio can deviate significantly from the components of the benchmark index.

In order to achieve its objective, the Sub-Fund will mainly invest:
- Directly in the securities/ asset classes mentioned above; and/or
- In financial derivative instruments having as underlying or offering an exposure to the above-mentioned asset classes.

On ancillary basis, the Sub-Fund may invest in other type of eligible assets such as debt securities, structured products and UCIs.

However, the Sub-Fund will be subject to the following investment limits:
- Investments in units or shares in collective investment schemes (UCITS and/or other UCIs) are limited to a maximum of 10% of the Sub-Fund's net assets;
- Investments in structured products, such as described in the prospectus, will be limited to 20% of the Sub-Fund's net assets.

If the Investment Manager considers this to be in the best interest of the Shareholders, the Sub-Fund may, as a temporary defensive stance, hold, up to 100% of its net assets, in liquid assets such as cash and cash equivalents, cash deposits, money market UCIs and Money Market Instruments.

For hedging and for investment purposes, the Compartment may use financial derivative instruments within the limits and descriptions set out in the prospectus. The use of derivative instruments may increase leverage and may imply additional costs and risks.

### Dealing Frequency
The net asset value for this Class is calculated on each Business Day ("Calculation day") based on the pricing of the preceding Business Day ("Valuation day"). The cut-off time to submit subscription and/or redemption orders is 3 p.m. Luxembourg time one bank business day preceding the relevant Valuation Day.

Business Day means any day on which banks and stock exchanges are fully open for normal business banking in Luxembourg and Madrid (Spain), excluding Saturdays, Sundays and public holidays.

### Distribution Policy
The Class is cumulative. No dividend will normally be distributed.

### Currency
The currency of the Class is EUR.

**Minimum Investment and/or Holding requirement**
This Class is reserved to the institutional investors.

## *Risk and reward profile*

**Lower risk** — Potentially lower reward

**Higher risk** — Potentially higher reward

| 1 | 2 | 3 | **4** | 5 | 6 | 7 |
|---|---|---|---|---|---|---|

### Risk Disclaimer
- This current risk profile is based on historical data and may not be a reliable indication of the future risk profile of the Sub-Fund.

- The risk category shown is not guaranteed and may shift over time.

- The lowest category, which corresponds to Number 1, cannot be regarded as being risk-free.

- The Sub-Fund does not provide any capital guarantee or asset protection measures.

### Why is this Sub-Fund in this category?
The portfolio of this Sub-Fund consists essentially of equities or equity related securities, cash and Money Market Instruments dealt in on a Regulated Market in an OECD member country, mainly Europe. By exploiting the low correlations between these asset classes and applying a proper management of the risk contributions of each asset class, the Sub-Fund will present a risk/reward profile corresponding to a Medium risk category on the risk/reward scale.

### Are there any other particular Risks?
Risks that could affect fund performance and are not necessarily fully reflected in the risk and reward rating include:

- **Liquidity risks:** The sub-fund may invest part of its assets in less liquid or illiquid securities. Those are securities that cannot easily be sold or exchanged for cash without a substantial loss in value. Those securities also cannot be sold quickly because of a lack of ready and willing investors or speculators to purchase the asset. This can increase the risk of suspension of unit redemptions.
- **Counterparty risks:** The sub-fund can conclude various transactions with contractual partners. If a contractual partner becomes insolvent, it can no longer or can only partly settle unpaid debts owed to the sub-fund.
- **Credit risks:** The sub-fund may invest in debt securities. The issuers of these debt securities may become insolvent, which will mean that the securities will lose all or some of their value.
- **Risks from the use of derivatives:** The Sub-Fund may use financial derivatives instruments which will result in the sub-fund being leveraged and may result in material fluctuations in the value of the sub-fund. Leverage on certain types of transactions including derivatives may impair the sub-fund's liquidity, cause it to liquidate positions at unfavourable times or otherwise cause the sub-fund not to achieve its intended objective. Leverage occurs when the economic exposure created by the use of derivatives is greater than the amount invested resulting in the sub-fund being exposed to a greater loss than the initial investment.
- **Operational risks:** The sub-fund may fall victim to fraud or criminal acts. It may suffer losses as a result of misunderstandings or mistakes by employees of the Management Company or by external third parties or may be damaged by external events, such as natural disasters.
- Other risks are described in the prospectus.

# Charges

| One-off charges taken before or after you invest | |
|---|---|
| Entry charge | 0.00% |
| Exit charge | 0.00% |
| *This is the maximum that might be taken out of your money before it is invested / before the proceeds of your investment are paid out.* | |
| **Charges taken from the fund over a year** | |
| Ongoing charges | 1.78% |
| **Charges taken from the fund under certain specific conditions** | |
| Performance fee | Paid annually to the investment manager equivalent to 9.00% of the performance of the net asset value exceeding the high water mark. |

The charges you pay are used to pay the cost of running the Sub-Fund, including the costs of marketing and distributing it. These charges reduce the potential growth of your investment.

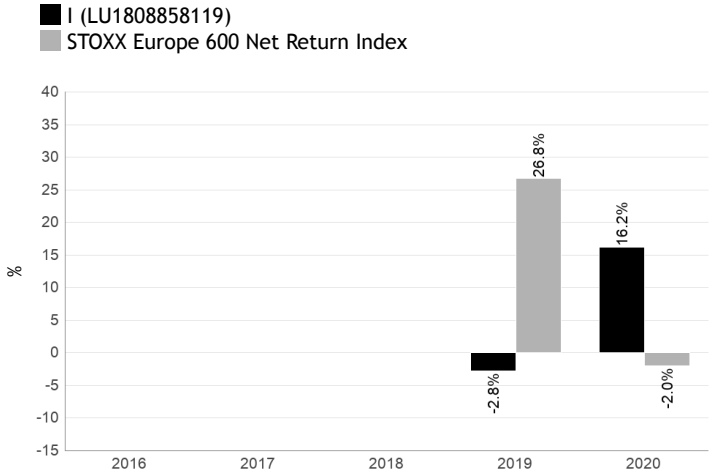
These percentages are maximum figures which might be charged by intermediaries, in some cases you might pay less. The actual entry and exit charges can be found out from your adviser or distributor.

The percentage of ongoing charges is based on the last year's expenses, ending 31/12/2020. This figure may vary from year to year. It excludes:
- Performance fees (if applicable)
- Portfolio transaction costs, except in the case of an entry/exit charge paid by the Sub-Fund when buying or selling units in another collective investment undertaking.

For the last financial year, the performance fee charged to the Class was 0.00% of the average annual net assets of the Class.

For more information about charges, please refer to the Fund's prospectus section, which details the Fund expenses.

# Past performance




Please be aware that past performance is not a reliable indicator of future results.

The past performance presented includes the fees except the entry and exit charges which are excluded from the calculation of past performance.

The Class has been launched on 28/09/2018.

Past Performance of the Class has been calculated in EUR.

# Practical information

### Registered Office
15 Avenue J.F. Kennedy L-1855 Luxembourg

### Management Company
FundPartner Solutions (Europe) S.A., 15 Avenue J.F. Kennedy L-1855 Luxembourg

### Depositary Bank
Pictet & Cie (Europe) S.A., 15A Avenue J.F. Kennedy, L-1855 Luxembourg

### Further Information
More detailed information on this Sub-Fund, such as the prospectus, the key investor information, the statutes as well as the latest annual and semi annual report, can be obtained free of charge, in English or in French, from the central administrator, the distributors, the management company or online at www.fundsquare.net.
Details of the remuneration policy established by the management company, including a description of how remuneration and benefits are calculated, are available on the website www.group.pictet/fps. A paper copy of the summarized remuneration policy is available free of charge to the shareholders of the Sub-Fund upon request.

### Price Publication
The net asset value per share is available online at www.fundsquare.net or also at the registered office of the Fund and from the management company.

### Tax Legislation
The Fund is subject to the tax laws and regulations of Luxembourg. Depending on your own country of residence, this might have an impact on your investments. For further details, please consult a tax adviser.

### Liability Statement
The Management Company may be held liable solely on the basis of any statement contained in this document that is misleading, inaccurate or inconsistent with the relevant parts of the prospectus of the Fund.

### Switching
Shareholders may apply for any Class of any Sub-Funds to be converted into shares of another sub-fund, provided that the conditions for accessing the target class, type or sub-type, are fulfilled with respect to this sub-fund, on the basis of their respective net asset value calculated on the valuation day following receipt of the conversion request. The redemption and subscription costs connected with the conversion may be charged to the shareholder as indicated in the prospectus. For more details about how to switch between sub-funds, please refer to the prospectus, section which details the switch between sub-funds.

### Specific Sub-Fund Information
This key investor information document describes the Class of one Sub-Fund of the Fund. For more information about other Sub-Funds, please refer to the prospectus and periodic reports that are prepared for the entire Fund. The assets and liabilities of each Sub-Fund are segregated by law, which means that performance of the assets in other Sub-Funds does not influence the performance of your investment.

The Fund and FundPartner Solutions (Europe) S.A. are authorised in Luxembourg and supervised by Commission de Surveillance du Secteur Financier (CSSF).
This key investor information is accurate as at 19/02/2021.