

HSBC Global Funds ICAV - Global Equity Index Fund

Share Class BC

28 Feb 2021

Fund Objective and Strategy

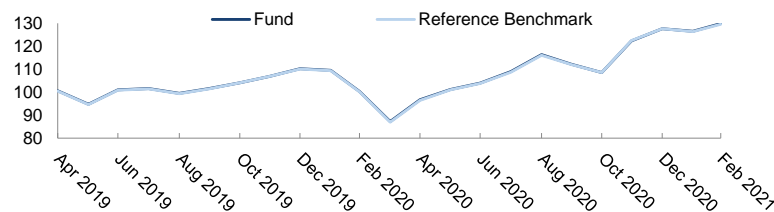
Investment Objective

The Fund aims to provide long-term capital growth by tracking as closely as possible the performance of the MSCI World Net Total Return Index (the Index).

Investment Policy

The Index is comprised of the large and mid-sized companies in developed markets, as defined by the Index provider. The Fund will be passively managed. It uses an investment technique called optimisation, which seeks to minimise the difference in return between the Fund and the Index by considering tracking error (the risk that the Fund return varies from the Index return) and trading costs when constructing a portfolio. The Fund will not necessarily invest in every Index constituent or invest proportionally to each company's weight in the Index and may invest in companies outside the Index, but which are expected to provide similar performance and risk characteristics to certain Index constituents. If the Fund cannot invest directly in the companies, it can may gain exposure by using other investments such as depositary receipts, derivatives or funds. The Fund may invest up to 10% of its assets in other funds, including HSBC funds. It can also invest up to 10% of its assets in total return swaps. See the Prospectus for a full description of the investment objectives and derivative usage.

Since Inception Performance (%)



| Performance (%) | YTD | 1M | 3M | 1Y | 3Y ¹ | 5Y ¹ | Since Inception ¹ |
|---------------------|------|------|------|-------|-----------------|-----------------|------------------------------|
| BC | 1.76 | 2.65 | 6.07 | 29.41 | - | - | 15.15 |
| Reference Benchmark | 1.54 | 2.56 | 5.85 | 29.34 | - | - | 15.05 |
| Tracking Difference | 0.21 | 0.09 | 0.22 | 0.06 | - | - | 0.10 |
| Tracking Error | - | - | - | 0.35 | - | - | 0.28 |

| Rolling Performance (%) | 29 Feb 2020- 28 Feb 2021 | 28 Feb 2019- 29 Feb 2020 | 28 Feb 2018- 28 Feb 2019 | 28 Feb 2017- 28 Feb 2018 | 29 Feb 2016- 28 Feb 2017 |
|-------------------------|--------------------------|--------------------------|--------------------------|--------------------------|--------------------------|
| BC | 29.41 | - | - | - | - |
| Reference Benchmark | 29.34 | - | - | - | - |

Past performance is not an indicator of future returns. The figures are calculated in the share class base currency, dividend reinvested, net of fees.

Source: HSBC Global Asset Management, data as at 28 February 2021

Share Class Details

| | |
|------------------------------------|----------------|
| UCITS V Compliant | Yes |
| Distribution Type | Accumulating |
| Dealing Frequency | Daily |
| Valuation Time | 23:00 Ireland |
| Min. Initial Investment | USD 5,000 |
| Ongoing Charge Figure ² | 0.230% |
| Share Class Base Currency | USD |
| Domicile | Ireland |
| ISIN | IE00BGNBPY04 |
| Valoren | 50525987 |
| Share Class Inception Date | 24 Apr 2019 |
| NAV per Share | USD 12.99 |
| Fund Size | USD 35,471,982 |
| Bloomberg Ticker | HSGEIBQ ID |

Reference Benchmark Information

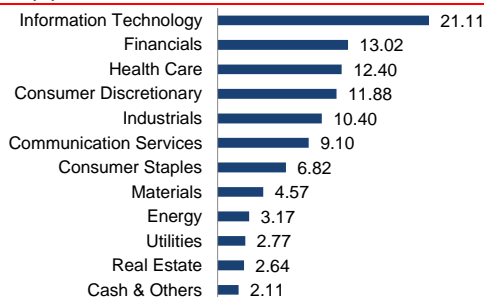
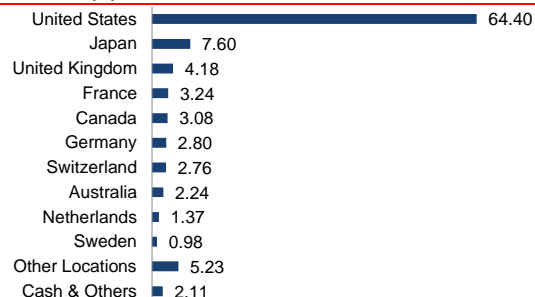
| | |
|----------------|-----------------------------------|
| Index Name | MSCI World Net Total Return Index |
| Index Currency | USD |
| Benchmark Type | Total Return Net |

¹Result is annualised when calculation period is over one year.

²Ongoing Charges Figure, is based on expenses over a year. The figure includes annual management charge but not the transaction costs. Such figures may vary from time to time.

Risk Disclosure

- The Fund's unit value can go up as well as down, and any capital invested in the Fund may be at risk.
- The value of investible securities can change over time due to a wide variety of factors, including but not limited to: political and economic news, government policy, changes in demographics, cultures and populations, natural or human-caused disasters etc.
- To the extent that the Fund seeks to replicate index performance by holding individual securities, there is no guarantee that its composition or performance will exactly match that of the target index at any given time ("tracking error").
- Derivatives may be used by the Fund, and these can behave unexpectedly. The pricing and volatility of many derivatives may diverge from strictly reflecting the pricing or volatility of their underlying reference(s), instrument or asset.
- Investment Leverage occurs when the economic exposure is greater than the amount invested, such as when derivatives are used. A Fund that employs leverage may experience greater gains and/or losses due to the amplification effect from a movement in the price of the reference source.
- Further information on the Fund's potential risks can be found in the Key Investor Information Document and Prospectus.

Sector Allocation (%)**Geographical Allocation (%)****Top 10 Holdings (%)**

| | |
|---------------------|------|
| Apple Inc | 3.89 |
| Microsoft Corp | 3.12 |
| Amazon.com Inc | 2.54 |
| Alphabet Inc | 2.40 |
| Facebook Inc | 1.15 |
| Tesla Inc | 0.98 |
| JPMorgan Chase & Co | 0.82 |
| Johnson & Johnson | 0.77 |
| NVIDIA Corp | 0.66 |
| Visa Inc | 0.64 |

Characteristics**Fund****Reference Benchmark**

| | | |
|----------------------------|---------|---------|
| Number of Holdings ex Cash | 896 | 1,588 |
| Avg Market Cap (USD mil) | 295,604 | 294,813 |
| P/E Ratio ³ | 20.34 | 20.38 |

³Price Earnings (P/E) Ratio: the price paid for a share divided by the annual profit earned by the firm per share.

Source: HSBC Global Asset Management, data as at 28 February 2021

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This document has no contractual value and is not by any means intended as a solicitation, nor a recommendation for the purchase or sale of any financial instrument. (Potential) investors are kindly asked to consult the latest issued Key Investor Information Document (KIID), prospectus, articles of incorporation and the (semi-)annual report of the fund which may be obtained free of charge at the head office of the representative: HSBC Global Asset Management (Switzerland) AG, Gartenstrasse 26, Postfach, CH-8002 Zürich, Schweiz. Paying agent: HSBC Private Bank (Suisse) S.A., Quai des Bergues 9-17, P. O. Box 2888, CH-1211 Geneva 1. Investors and potential investors should read and note the risk warnings in the prospectus and relevant KIID. Before subscription, investors should refer to the prospectus for general risk factors and to the KIID for specific risk factors associated with this fund. Issue and redemption expenses are not taken into consideration in the calculation of performance data.

Further Information can be found in the prospectus.

Terms of Glossary

Accumulation Share: a type of share where the income earned by the Fund is retained in the Fund

ACD: HSBC Global Asset Management (UK) Limited, the Authorised Corporate Director of the Company

Developed Markets: countries with relatively high levels of personal income and established economies

Emerging Markets (EM): countries that are progressing toward becoming advanced, usually shown by some development in financial markets, the existence of some form of stock exchange and a regulatory body

Equities: shares issued by a company

Growth: the increase in the value of investments

Income: money generated by a fund, such as interest from a bond or a dividend from a share, which can be paid out to its investors or paid back into the fund and reinvested

Income Share: the type of Share where the income earned by the Fund is paid out to you

Net Asset Value (NAV): the value of the scheme property of a fund less the liabilities of the fund

Ongoing Charges Figure: a measure of what it costs to invest in a fund. It includes the fee paid to the ACD and other operating costs

Return(s): the money made or lost on an investment

Share(s): an equally valued holding in a fund of a company, representing part ownership of that fund, (including larger denomination shares and smaller denomination shares)

Tracking Difference: the difference between the return of the fund and that of the tracking index

Tracking Error: the volatility of the difference between the return of a fund and the return of the index or indices it tracks. In general, the lower the tracking error, the more consistent a fund's performance is relative to the index, and vice-versa