

FUND FACTS

NAV (\$m)
64.5

Inception Date
October 4, 2018

Domiciled
Ireland, UCITS Fund

Dealing Frequency
Daily

Management Company
Baring International Fund Managers (Ireland) Limited

Investment Manager
Barings LLC

Currency Tranches
USD/EUR/AUD/GBP/CHF/
SEK/JPY/SGD/CAD/NOK/
DKK (accumulating and
distributing)

Distribution Frequency
Quarterly

Base Currency
USD

Benchmark
SOFR + 250 bps

PORTFOLIO MANAGERS

Yulia Alekseeva, CFA
16 years of experience

Stephen Ehrenberg
19 years of experience

Kathleen Kraez
29 years of experience

Natalia Krol
20 years of experience

Charles Sanford
28 years of experience

JUNE 2022 / FACTSHEET

OBJECTIVE

The Barings Global Investment Grade Strategies Fund ("the Fund") seeks to provide investors with a target total return generated largely from income and select capital appreciation opportunities

STRATEGY

The Fund will invest primarily through a diversified portfolio of global investment grade fixed income assets, with opportunistic allocations to high yield rated debt

MARKET OPPORTUNITY

- Exploit inefficiencies and pricing discrepancies between corporate bonds, securitized assets, structured credit, and emerging market debt to create unique investment opportunities
- Access to a global investment grade multi-asset strategy can offer investors returns in excess of traditional investment grade fixed income products with lower volatility
- Decouples credit selection from interest rate duration management by utilizing a time tested duration management technique allowing for greater flexibility within the credit allocation
- Ability to opportunistically allocate up to 20% in high yield rated debt
- A global unconstrained investment grade solution offering an attractive risk adjusted return profile that integrates the depth and expertise of Barings fixed income investment teams, combining the best ideas of established Barings multi credit strategies

Fund Performance (%)	Barings Global Investment Grade Strategies Fund (Gross of Fees)	Barings Global Investment Grade Strategies Fund (Net of Fees)	SOFR + 250 bps
June 2022	-1.97	-1.99	0.25
3 Months	-5.22	-5.28	0.69
Year to Date	-11.07	-11.18	1.32
1 Year	-11.28	-11.50	2.67
3 Year	-1.32	-1.57	3.18
Since Inception	-0.20	-0.45	3.56

PAST PERFORMANCE IS NOT NECESSARILY INDICATIVE OF FUTURE RESULTS. An investment entails a risk of loss. Performance reflects the deduction of fees and expenses based upon the lowest fee share class available within the periods provided. Please note that this does not reflect what a new investor will experience, as their returns will be reduced by the deduction of such fees and expenses of the applicable share class. Returns for periods greater than one year are annualized.

1. Fund Inception Date: October 4, 2018
2. The Global Investment Grade Strategies Fund's current benchmark is USD 3 Month SOFR + 250bps. From inception to January 1, 2022 the benchmark was USD 3 Month LIBOR +250bps. Benchmark performance represents USD 3 Month LIBOR +250bps from inception through January 1, 2022; USD 3 Month SOFR + 250bps after January 1, 2022 to current period.

MANAGEMENT FEE SCHEDULE

	Commitment	Management Fee (p.a.)
Share Tranche A	≥\$100M	0.18%
Share Tranche B	\$50 – 100M	0.22%
Share Tranche C	\$10 - 50M	0.25%
Share Tranche I	\$1 - 10M	0.35%
Share Tranche E	\$100k (or equivalent)	0.50%
Share Tranche G	\$100k (or equivalent)	0.75%
Share Tranche S*	\$1M	0.15%

Annual Expenses capped at 10 bps per annum. Please refer to Prospectus for more information.

*Tranche S is only available for subscription during the launch phase until the Fund reaches \$500M.

1. Source: Barings.

BARINGS INVESTMENT GRADE STRATEGIES FUND^{1,2}

Barings manages \$371+ billion of equity, fixed income, real estate, and alternative assets globally

Market leading franchise across global investment grade fixed income markets by consistently applying a bottom-up fundamental approach to each investment opportunity

\$110.5 billion of investment grade fixed income across multiple strategies for a diversified client base in separate accounts and commingled funds

\$76.8 billion in global high yield and emerging market credit, across structured vehicles, separate accounts and commingled funds

Sector allocation process guided by the Barings Global Investment Grade Allocation Committee comprised of senior investment professionals across sector teams.

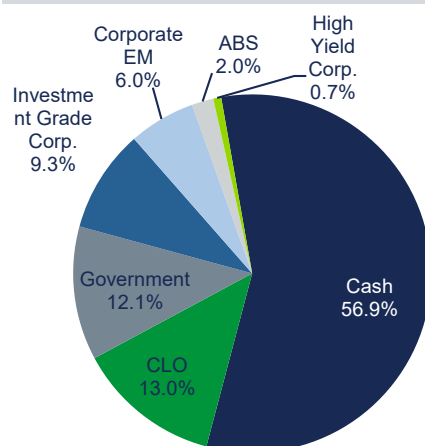
Investment professionals from across Investment Grade Corporates, Securitized Assets, Structured Credit, and Global High Yield contribute to security selection and portfolio and product management

Dedicated risk management group integrated in the portfolio management process

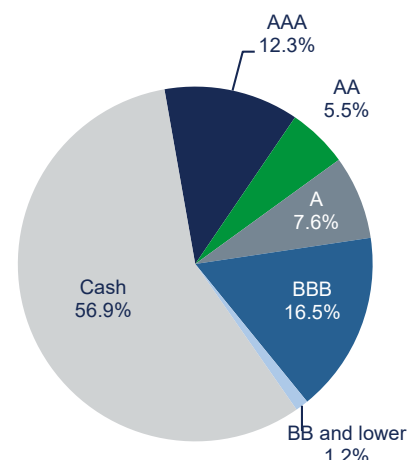
CHARACTERISTICS

Yield to Maturity (%)	3.84
Option Adjusted Spread (bps)	158
Effective Duration (Years)	2.34
Average Rating	A2 / A / A
Currency (% of NAV)	97.1 USD / 2.9 EUR / 0.0 GBP

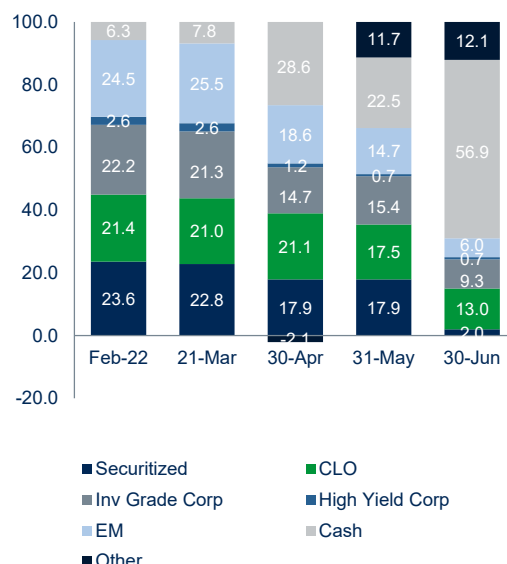
SECTOR BREAKOUT (% OF NAV)



CREDIT QUALITY (% OF NAV)



ASSET WEIGHTING (% OF NAV)



TOP 10 COUNTRY (% OF NAV)

United States	80.3
Canada	9.2
Mexico	3.7
Europe	2.9
United Kingdom	1.5
Brazil	1.2
China	1.1

Barings, assets as of March 31, 2021.

Please note that unless otherwise indicated, all data is based on Barings' internal values and calculations.

ACTIVE SHARE TRANCHE IDS

Name	ISIN	Bloomberg	Lipper
Tranche I GBP Acc	IE00BDRKLJ96	BGIGDGB ID	68553121
Tranche I GBP Dis	IE00BDRKLQ63	BGIGDGA ID	68553122
Tranche I USD Acc	IE00BDRKK366	BAIGDUA ID	68586731
Tranche I USD Dis	IE00BDRKKB46	BAIGSDU ID	68586730
Tranche G USD Acc	IE00BDRKK697	BGIGSUG ID	68565322
Tranche G USD Dis	IE00BDRKKF83	BGIGDUG ID	68565323
Tranche N USD Acc	IE00BK71C764	BAIGSNU ID	68586728
Tranche S GBP Acc	IE00BDRM5N73	BGIGSGB ID	68545813
Tranche S GBP Dis	IE00BDRM5V57	BGIGSGD ID	68535629
Tranche S AUD Dis	IE00BDRM7F30	BAIGSDA ID	68606122

Key Risks:

- Debt securities are subject to risks that the issuer will not meet its payment obligations (ie, default). Low rated (high yield) or equivalent unrated debt securities of the type in which the fund will invest generally offer a higher return than higher rated debt securities, but also are subject to greater risks that the issuer will default.
- Derivative instruments can make a profit or a loss and there is no guarantee that a financial derivative contract will achieve its intended outcome. The use of derivatives can increase the amount by which the Fund's value rises and falls and could expose the Fund to losses that are significantly greater than the cost of the derivative as a relatively small movement may have a larger impact on derivatives than the underlying assets
- Changes in exchange rates between the currency of the Fund and the currencies in which the assets of the Fund are valued can have the effect of increasing or decreasing the value of the Fund and any income generated

TO LEARN MORE PLEASE CONTACT YOUR LOCAL BARINGS TEAM

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