

M&G (Lux) Sustainable Allocation Fund USD Class A-H – Accumulation shares

Fund Factsheet as at 31 March 2024

Marketing Communication

Fund description

The fund aims to provide combined capital growth and income of 4-8% per year over any five-year period, while contributing to a sustainable economy by investing in assets supporting environmental and/or social goals, and in particular climate change mitigation.

The fund normally invests 20-80% in bonds, 20-60% in company shares and 0-20% in other assets. The fund invests in securities that meet the environmental, social and governance (ESG) criteria and sustainability criteria. Typically, 20-50% of the fund is invested in companies that have a positive impact on society by addressing major social and environmental challenges. The approach combines research to work out the 'fair' value of assets over the long term with analysis of the economic fundamentals and short-term market reactions to events, to identify opportunities. There is no guarantee that the fund will achieve a positive return over any period. Investors may not get back the original amount they invested.

The main risks associated with this fund

The value of investments and the income from them will fall as well as rise and investors may not recoup the original amount they invested.

Derivatives instruments risk. Derivative instruments can be highly volatile and expose investors to a high risk of loss. Depending on the type of instrument, a relatively small movement in the price of a contract may result in a profit or a loss which is high in proportion to the amount of funds actually placed as initial margin and may result in unquantifiable further loss exceeding any margin deposited.

ESG data risk. ESG information from third-party data providers may be incomplete, inaccurate or unavailable, resulting in the incorrect inclusion or exclusion of a security in the portfolio of the Fund.

Short sales. Short positions reflect an investment view that the price of the underlying asset is expected to fall in value. Accordingly, the short position could involve losses of the Fund's capital due to the theoretical possibility of an unlimited rise in their market price.

Please note that the Fund is not listed and you can redeem only on Singapore business days which are also Dealing Days.

For any further information about the key risks that may affect your investment please refer to the Product Highlight Sheet (PHS) and to the "Main Risks" section of the Singapore Fund Supplement available at www.mandg.com/investments/private-investor/en-sg

Key information

Fund manager(s)	Maria Municchi
Fund manager tenure from	29 November 2018
Deputy fund manager(s)	Steven Andrew
ISIN	LU1900801454
Launch date of fund	29 November 2018
Launch of share class	04 December 2018
Fund size (millions)	\$ 380.10
Fund Base Currency	EUR
Fund type	SICAV
Benchmark	None
Sector	Morningstar USD Moderate Allocation sector
Number of holdings	131
Modified duration (years)	3.50
SFDR Article Classification	9

Charges

Maximum entry charge	4.00%
Ongoing charge	1.80%

Things you should know

The fund allows for the extensive use of derivatives.

Fund ratings as at 31 March 2024

Morningstar Medalist Rating™	Analyst-Driven %
Neutral	10
	Data Coverage %
	93

Overall Morningstar rating

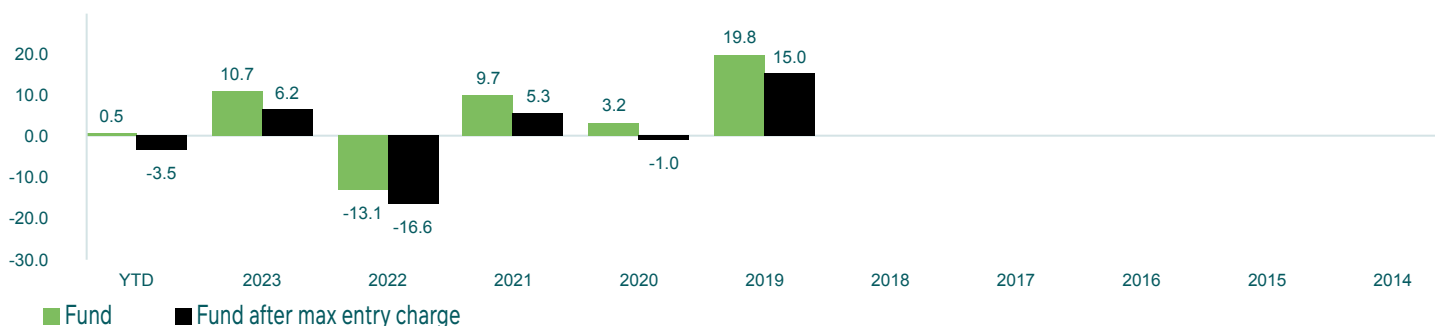
★★★

Source of Morningstar ratings: Morningstar

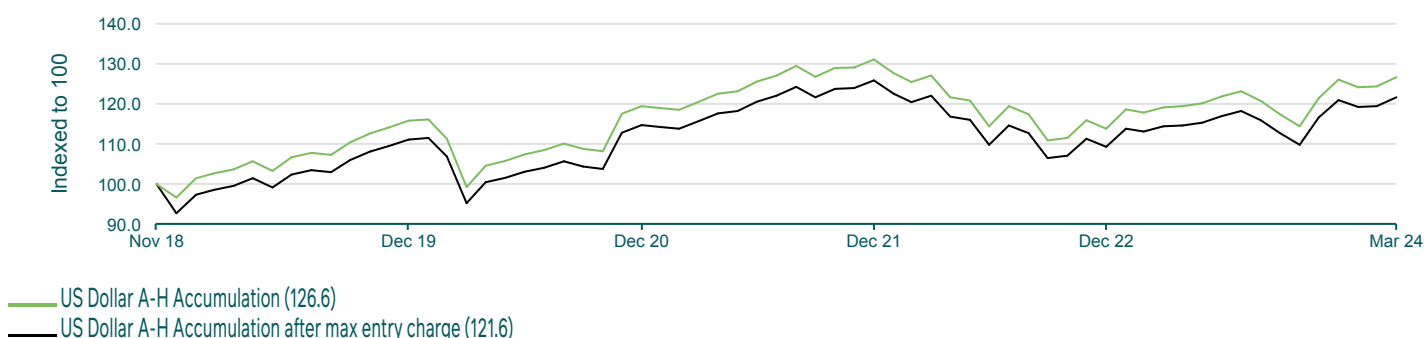
Ratings should not be taken as a recommendation.

Past performance is not a guide to future performance.

Annual performance (%)



Performance since launch



Fund performance (10 years)

	1 month	3 months	YTD to QTR end	YTD	1 year	3 years p.a.	5 years p.a.	10 years p.a.
US Dollar A-H Accumulation	1.8%	0.5%	0.5%	0.5%	6.3%	1.7%	4.1%	-
US Dollar A-H Accumulation after max entry charge	-2.2%	-3.5%	-3.5%	-3.5%	2.0%	0.3%	3.2%	-
Sector	2.1%	3.4%	3.4%	3.4%	10.2%	1.2%	3.9%	-

The fund is actively managed and has no benchmark. Investors can assess the performance of the fund by its objective to provide a total return of 4-8% per annum over any five-year period.

Source: Morningstar, Inc and M&G, as at 31 March 2024. Returns are calculated on a price to price basis with income reinvested.

Fund Codes and Charges

Share class	ISIN	Currency	Share class launch date	Ongoing charge	Minimum initial investment	Minimum top up investment	Distribution frequency
USD A-H M Inc	LU2616432949	USD	30/05/2023	1.81%*	\$1,000	\$75	Monthly
USD A-H Acc	LU1900801454	USD	04/12/2018	1.80%	\$1,000	\$75	-
USD A-H Inc	LU1900801611	USD	04/12/2018	1.81%	\$1,000	\$75	Quarterly

The ongoing charge figures disclosed above include direct costs to the fund, such as the annual management charge (AMC), administration charge and custodian charge, but do not include portfolio transaction costs. They are based on expenses for the period ending 01 January 2023. Any ongoing charge figure with * indicates an estimate. The fund's annual report for each financial year will include details of the exact charges.

Sustainable Development Goal breakdown (%)

	Fund
SDG1: No Poverty	1.0
SDG3: Good Health and Well-being	3.7
SDG4: Quality Education	0.0
SDG5: Gender Equality	0.5
SDG6: Clean Water and Sanitation	1.5
SDG7: Affordable and Clean Energy	33.0
SDG8: Decent Work and Economic Growth	7.4
SDG9: Industry, Innovation and Infrastructure	7.1
SDG10: Reduced Inequalities	0.5
SDG11: Sustainable Cities and Communities	4.2
SDG12: Responsible Consumption and Production	2.3

Currency breakdown (%)

	Fund
Euro	74.4
US dollar	10.2
Japanese yen	2.7
British pound	2.2
Mexican peso	2.1
Indonesian rupiah	1.9
Brazilian real	1.9
Colombian peso	1.0
Indian rupee	1.0
Other	2.7

MSCI ESG rating (%)

	Fund
AAA	8.3
AA	10.7
A	8.0
BBB	2.3
BB	0.5
Lower than BB	0.0
No rating	0.0
Positive impact holdings	61.2
Residual Cash	8.9
Total	100.0

Asset breakdown (%)

	Fund
Equity	40.3
UK	1.7
Europe	9.7
North America	17.0
Japan	2.7
Asia Pacific ex Japan	3.0
Other Developed Markets	0.0
Emerging markets	6.1
Equity options (nominal)	0.0
Government bonds	20.6
UK	4.5
Europe	8.5
North America	4.0
Japan	0.0
Asia Pacific ex Japan	0.0
Other Developed Markets	0.0
Emerging markets	3.5
Corporate bonds	24.3
Investment grade bonds	21.8
High yield bonds	2.5
Convertible bonds	0.0
Bond options (nominal)	0.0
Infrastructure	6.0
Property	0.0
Other	0.0
Cash	9.0

Largest exposures (excluding cash, %)

	Fund
US Equity	16.5
Supranational Fixed	14.1
Germany Government 10Y	5.6
UK Equity	3.4
US Fixed	3.3
UK Government 10Y	3.1
Japan Equity	2.7
Taiwan Equity	2.6
US Government 10Y	2.5
Germany Government 30Y	2.4

Positive impact holdings by asset class (%)

	Fund
Equity	16.6
Corporate bonds	21.4
Infrastructure	6.6
Government	16.6
Total	61.2

MSCI ESG score

	Fund
Corporate holdings score (0-10)	7.9
Portfolio score (0-10)	7.7
Government bonds score (0-10)	5.3
Weighted average carbon intensity (corporate only)	38.8
Weighted average carbon intensity (MSCI ACWI)	119.0

Important information

This advertisement or publication has not been reviewed by the Monetary Authority of Singapore.

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With effect from November 2023, we are reporting using our internal accounting book of record (ABOR) moving away from the investment book of record (IBOR) used for reporting up to October 2023.

Carbon Intensity allows comparison of emissions across companies of different sizes and in different industries. At a company level, MSCI ESG Research calculates Carbon Intensity as carbon emissions per dollar of sales. The portfolio-level Weighted Average Carbon Intensity is the sum product of the constituent weights and intensities.

Glossary of key terms:

Modified duration (years):

A measure of the sensitivity of a bond, or bond fund, to changes in interest rates, expressed in years. The longer a bond or bond fund's duration, the more sensitive it is to interest rate movements.

SFDR article classification:

The Sustainable Finance Disclosure Regulation (SFDR) is a European Union (EU) regulation that came into force on the 12 July 2020. SFDR was designed to ensure consumers and investors are fully informed, via sustainability disclosures, about the ESG credentials of funds and their investment managers, prior to and throughout the investment period. The regulation aims to improve transparency in the market for sustainable investment products through consistent templated disclosure requirements.

The M&G (Lux) Sustainable Allocation Fund is a sub-fund of M&G (Lux) Investment Funds 1.

SFDR Article Classification: Article 9 fund. The decision to invest in this fund should be based on all objectives and characteristics and not solely its non-financial objectives and characteristics.

The Morningstar Overall Rating based on the fund's US Dollar Class A-H shares. Copyright © 2024 Morningstar UK Limited. All Rights Reserved. Ratings should not be taken as recommendation.

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