

Lazard Japanese Strategic Equity Fund

A Acc EUR Share Class | IE00BGPBV393

A sub-fund of Lazard Global Active Funds PLC, an Irish UCITS investment fund company

March
2024
Fact Sheet

This is a marketing communication. This is not a contractually binding document. Please refer to the prospectus of the UCITS and to the PRIIPs KID before making any final investment decisions.

Fund Description

Lazard's Japanese Strategic Equity Fund seeks to outperform the TOPIX Index by investing in a portfolio of Japanese equities from a universe of approximately 3,000 listed stocks, including over-the-counter stocks. The portfolio typically holds between 20-30 securities across the full market capitalization spectrum.

Share Class

NAV	€116.44
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Fund AUM

Class Currency	€192.44m
Base Fund Currency	¥31,455.01m

Risk Rating



Key Risks Related to the Fund

There is no capital guarantee or protection of the value of the Fund. The value of your investment and the income from it can go down as well as up and you may not get back the amount you originally invested.

In view of the concentrated nature of the Fund's investments, the level of risk is expected to be higher than for a broader based portfolio and the value may be more volatile.

The Fund may invest in units or shares of other investment funds. Such other funds may themselves be subject to their own fees and expenses.

Key Risks Related to the Share Class

The returns from your investment may be affected by changes in the exchange rate between the Fund's base currency, the currency of the Fund's investments, your share class and your home currency.

This is an unhedged share class, your shares will be exposed to exchange rate fluctuations between their denominated currency and the base currency of the Fund. This may affect the performance of your shares.

See "Risk Factors" in the UCITS' Prospectus and Fund Supplement for more information about risks.

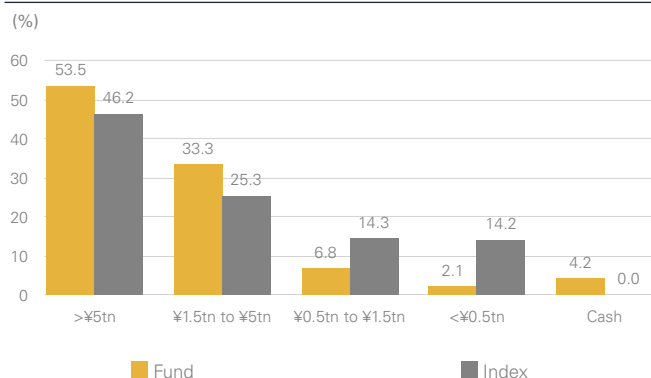
Performance Data

As this Share Class does not yet have performance data for a complete 12 month period, there is insufficient data to provide a useful indication of past performance to investors.

€100 Invested Since Inception

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Market Cap Breakdown



Top 10 Holdings

	Fund (%)
MUFG	5.6
SMFG	5.5
Mizuho Financial	4.5
Hitachi	3.9
Shin-Etsu Chemical	3.7
Nitori	3.6
Tokio Marine	3.5
DENSO	3.5
Suzuki	3.4
Sony	3.3
Total	40.5
Number of Securities	32

Sector Breakdown

	Fund (%)	Index	Relative Weight
Industrials	21.5	24.3	-2.8
Financials	21.2	12.8	8.4
Consumer Discretionary	13.9	18.6	-4.7
Information Technology	10.3	13.9	-3.6
Materials	8.4	5.9	2.5
Consumer Staples	5.7	6.1	-0.4
Communication Services	4.7	7.0	-2.3
Energy	3.0	0.9	2.1
Health Care	2.8	6.8	-4.0
Other	4.3	3.7	0.6
Cash	4.2	0.0	4.2

Characteristics - Equity

	Fund	Index
Active Share	74.9	
P/E Ratio - Next 12 Months (%)	16.3	15.9
P/E Ratio - Trailing 12 months (%)	15.5	16.2
ROE (%)	9.5	9.0
Dividend Yield (%)	1.8	2.0
Price to Book Value Ratio	1.5	1.5
EPS Growth - Next 12 months (%)	-3.0	2.5

Fund Information

Fund Objective†	To achieve long-term capital growth.
Asset Class	Japanese Equity
Benchmark	TOPIX Index
Morningstar Category	Japan Large-Cap Equity
Management Company	Lazard Fund Managers (Ireland) Ltd
Fund Managers	June-Yon Kim & Team
Fund Launch Date	01/05/2013
Share Class Launch Date	11/12/2023
Base Fund Currency	JPY
Class Currency	EUR
Type	Accumulation
SFDR Category	Article 8

† There is no assurance that the Lazard Japanese Strategic Equity Fund's objectives or performance targets will be achieved.

Fees

Annual Management Fee	0.85%
Ongoing charges	1.04%
Max Subscription Fee	3.00%
Max Redemption Fee	2.00%
Minimum Investment Amount	250 000 USD
Swing Pricing	Applicable

Glossary

Active Share measured as a percentage, active share is the degree of deviation in holdings between a portfolio and its benchmark. Active share of a portfolio is calculated as half the sum of the absolute active weights of all securities in a portfolio and its benchmark. For portfolios without shorts, the statistic ranges from 0% (index tracker) to 100% (no overlap with index). The higher the number, the more "active" the manager is.

Alpha represents the return of a portfolio that is attributable to the manager's investment decisions.

Beta measures a fund's sensitivity to movements in the overall market.

EPS represents the fiscal period earnings per share (EPS) for the period.

Information ratio represents the value added by the manager (excess return) divided by the tracking error.

The **Ongoing Charges** represent the ongoing costs to the fund from one year to the next which includes but is not limited to the fund's annual management fees, professional fees, audit fees, custody fees and custody transaction fees. It

Settlement

Subscriptions Settlement	T+3
Redemptions Settlement	T+3
Dealing Frequency	You can buy and sell shares in the Fund on any day on which the stock exchanges in London, Tokyo and Sydney are open for business.
Cut-off Time (Subscriptions)	15:00 T-1 IE Dublin
Cut-off Time (Redemptions)	15:00 T-1 IE Dublin

Identifiers

ISIN	IE00BGPBV393
Sedol	BGPBV39
Bloomberg	LAZAAER ID
WKN	-
Valoren	48567136

does not include any performance fee or portfolio transaction costs incurred buying or selling assets for the fund. The Ongoing charges may vary from year to year.

P/E Ratio/ Earnings Per Share (EPS).

Price to Book Value / Book Value per Share.

Return on Equity (ROE) calculated by taking earnings per share of the company and dividing it by the stock's book value.

The **Risk Rating** is calculated in line with PRIIPs Regulation 2014 (the "PRIIPs Regulations")

Sharpe ratio measures return in excess of the risk free rate for every unit of risk taken.

Tracking error measures the volatility of the difference between a portfolio's performance and the benchmark.

Volatility is a measure of the fund's returns in relation to its historic average.

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Important Information

The Lazard Japanese Strategic Equity Fund is a sub-fund of Lazard Global Active Funds plc, an open-ended investment company with variable capital structured as umbrella funds with segregated liability between sub-funds incorporated with limited liability and is authorised and regulated as UCITS by the Central Bank of Ireland.

Lazard Fund Managers (Ireland) Limited is authorized and regulated in Ireland by the Central Bank of Ireland. Copies of the full Fund Prospectus, the relevant Packaged Retail and Insurance-based Investment Products Key Information Document (PRIIPs KID) and the most recent Report and Accounts are available in English, and other languages where appropriate at www.lazardassetmanagement.com. Investors and potential investors should read and note the risk warnings in the Prospectus and relevant PRIIPs KID. The fees and costs charged when issuing or repurchasing units or switching sub-funds, as well as any minimum subscription amounts, are as detailed in the PRIIPs KID.

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