ODDO BHF ASSET MANAGEMENT

Key investor information

This document details the key facts about the fund for investors. It is not a sales document. The information provided is required by law to explain the nature of the fund and the associated investment risks. Please read this document carefully so that you can make an informed investment decision.

ODDO BHF Exklusiv: Polaris Dynamic (DNW-EUR)

This unit class is managed by ODDO BHF Asset Management Lux.

ISIN: LU1781770794

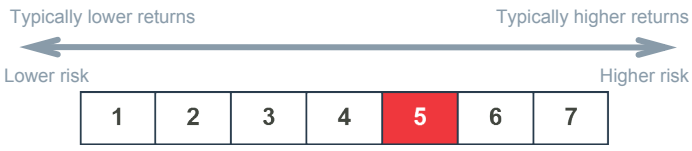
INVESTMENT OBJECTIVES

Polaris Dynamic is a sub-fund of ODDO BHF Exklusiv:. The sub-fund invests actively worldwide in equities. The equity allocation fluctuates between 70% and 100%. Up to 10% of its assets can be invested in units of investment funds and ETFs. The sub-fund may also be managed using financial futures. The Fund Manager incorporates sustainability risks into its investment process by taking ESG (environmental and/or social and/or governance) criteria into account when making investment decisions. The sub-fund's investments are thus subject to ESG restrictions. The Management Company observes the United Nations Principles for Responsible Investment (UN PRI) with respect to environmental, social, and governance issues, and also applies them in its commitments by e.g. exercising voting rights, actively exercising shareholder and creditor rights and engaging in dialogue with issuers. Issuers that materially violate the requirements of the UN Global Compact are excluded.
Companies included in the MSCI ACWI Index (the "parent index") represent the starting point for the sub-fund's investment universe for both equities and corporate bonds. The sub-fund may also invest in companies or issuers from OECD countries with a market capitalisation of at least EUR 100 million or a minimum volume of issued bonds of EUR 100 million. An ESG filter based on data from MSCI ESG Research is then applied, which results in the exclusion of at least 20% of the companies included in the parent index. The ESG filter is based on the following three assessments undertaken by MSCI ESG Research:
1. The MSCI ESG Rating evaluates the exposure of companies to ESG related risks and opportunities on a scale of CCC (worst rating) to AAA (best rating). It is based on the sub-ratings on a scale of 0 (worst) to 10 (best) for the environment, social and governance areas. The sub-fund does not invest in companies with an MSCI ESG Rating of CCC. It does not invest in companies with an MSCI ESG Rating of B if the MSCI ESG sub-rating is below 3 for one of the environment, social or governance categories. The sub-fund does not invest in government issuers with an MSCI ESG Rating of CCC or B.
2. MSCI Business Involvement Screening provides an analysis of the turnover generated in potentially critical sectors by companies under consideration. The sub-fund does not acquire the securities of companies generating any turnover with controversial weapons (biological/chemical weapons, cluster munitions, blinding laser weapons, land mines, etc.), or more than a specified level of turnover with other weapons (proportion of total turnover generated from nuclear, conventional and non-military weapons), gambling, pornography, tobacco, coal mining or coal-fired power generation.
3. The MSCI ESG Controversies Score analyses and monitors corporate management strategies and their effectiveness in preventing breaches of international norms and standards. Compliance with the UN Global Compact principles is one of the issues monitored. Companies that do not comply with these principles based on the MSCI ESG Controversies Score are not acquired for the sub-fund.
If the sub-fund directly acquires the securities or bonds of governments (direct investment), the securities of countries with an inadequate Freedom House score are not acquired. However, Freedom House scores are not considered for securities purchased indirectly as part of an investment in a target fund (no look-through).
At least 90% of the issuers in which the sub-fund invests are assessed on the basis of their ESG performance (investments in target funds and money market instruments are excluded from this process). The fund focuses on companies and countries with a strong sustainability performance and targets an average MSCI ESG rating of A for the sub-fund assets.
The objective of investing in ODDO BHF Exklusiv: Polaris Dynamic is to generate attractive asset growth with limited volatility using a value-based approach and constructing a portfolio of sub-fund investments with above-average sustainability.
The sub-fund is actively managed and follows the STOXX Europe 50 (NR)® (80%), the MSCI USA® (10%) and the JPM Euro Cash 1 M® (10%) as its benchmark indices*, which form the basis for internal risk management. It seeks to outperform them rather than replicate them exactly, as a result of which significant differences - both positive and negative - are possible. For that reason, sub-fund performance may differ significantly from the performance of the given benchmark indices. The fund manager has full control over the composition of the assets in the sub-fund. While the sub-fund will generally hold assets that are components of the benchmark, it may invest in such components to different degrees and also hold assets that are not components of the benchmark.

ODDO BHF Exklusiv: Polaris Dynamic (DNW-EUR) units may only be acquired as part of a portfolio management mandate or fee-based investment advisory service.
The sub-fund currency is the euro.
The returns achieved by the DNW-EUR unit class are distributed on an annual basis.
You can redeem your units on any trading day.

Recommendation: In some circumstances, this fund may not be suitable for investors who wish to liquidate their investment in the fund within five years.

RISK AND RETURN PROFILE



The fund's risk class is determined using past data, and is therefore not an indicator of future performance. The classification is not a guarantee and may change over time. If a fund is in risk class 1, this does not mean that there is no risk that its value will fluctuate.

The fund is in risk class 5 because past data shows average annual value fluctuations of 10–15%. Generally speaking, higher value fluctuations come with greater risks of loss but also greater opportunities for returns. The following risks may be significant for the fund but do not have any direct effect on its classification:

- **Credit risks:** The fund invests in bonds. If the creditworthiness of individual issuers decreases or they become insolvent, the value of their bonds will fall.
- **Market risks:** How financial products perform in terms of price or market value depends in particular on the performance of the capital markets, which is influenced in turn both by the general global economic climate and by the overall local economic and political conditions. On a stock exchange in particular, general price performance can also be influenced by irrational factors such as sentiment, opinions and rumours.
- **Currency risks:** The fund also invests outside the eurozone. The value of the currencies in which these investments are made may fall against the euro.
- **Risks associated with the use of derivatives:** Derivatives are financial futures that are based on underlying assets such as equities, bonds, interest rates, indices and commodities and are dependent on the performance of these underlyings. The fund may use derivatives for hedging purposes or to increase the fund value. Gains or losses may occur depending on the performance of the underlying asset.

A detailed description of all risks can be found in the fund's Prospectus under "Risk Information".

CHARGES

One-off charges taken before or after you invest	
Entry charge	3%
Exit charge	0%

This is the maximum that might be taken out of your money.

Charges taken from the fund over the financial year:	
Ongoing charges	1.47%

Charges taken from the fund under certain specific circumstances:	
Performance fee p.a.	N/A

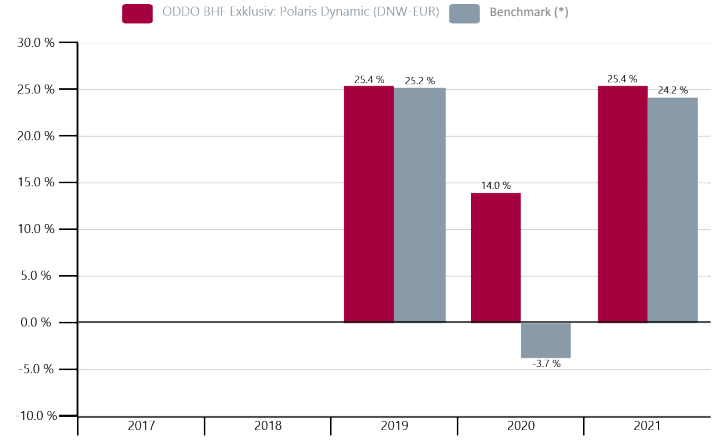
The charges you pay are used to pay the costs of running the fund, including the costs of marketing and distributing it. These charges reduce the potential growth of your investment.

The entry and exit charges shown are maximum figures. In some cases you might pay less; contact your advisor or distributing agent for further information.

The ongoing charges indicated here relate to the last financial year of the unit class, which ended on 31 August 2021. The figure includes all charges and other payments made by the Fund (not including transaction costs and any performance fees) and relates these charges to the Fund assets. The ongoing charges may vary between financial years.

Please see the fund's Prospectus for detailed information on charges.

PAST PERFORMANCE



Source: own calculations

ODDO BHF Exklusiv: Polaris Balanced (DNW-EUR) was established on 16 August 2018.

Past performance is no guarantee of future performance.

The calculation was made in the fund's currency (EUR). All charges and fees were deducted in the calculation, except for the subscription/redemption fee.

Distributions and withholding taxes were reinvested.

PRACTICAL INFORMATION

ODDO BHF Exklusiv: Polaris Dynamic was established as the sub-fund BHF TRUST Exklusiv: Dividendenorientiertes Value Portfolio within the BHF TRUST Exklusiv: umbrella fund on 8 October 2007 pursuant to Part II of the Luxembourg Law of 2010. It was converted pursuant to Part I of this law on 22 December 2014 and renamed BHF TRUST Exklusiv: BHF Value Leaders FT. and its name was most recently changed to ODDO BHF Exklusiv: Polaris Dynamic on 1 February 2020.

CACEIS Bank, Luxembourg Branch is the depositary for this fund.

You can find further practical information (in English) on the fund, the Prospectus, annual and semi-annual reports and the current issue and redemption prices free of charge on our website am.oddo-bhf.com.

Luxembourg tax regulations may affect how your personal income from the fund is taxed.

ODDO BHF Asset Management Lux can only be held liable where information contained in this document was misleading, incorrect or inconsistent with the relevant parts of the Prospectus.

This fund is approved in Luxembourg and regulated by the Commission de Surveillance du Secteur Financier. This key investor information is accurate as at 15 February 2022.

Details of the Management Company's current remuneration policy are available at am.oddo-bhf.com. This includes a description of the methods used to calculate the remuneration and benefits paid to specific groups of employees, as well as the identities of the persons responsible for awarding remuneration and benefits and the integration of sustainability risk management into the remuneration. A paper copy may be requested from the Company free of charge.

* STOXX® Europe 50 (NR)® is a registered trademark of STOXX Limited. MSCI USA® is a registered trademark of MSCI Inc. JPM Euro Cash 1 M® is a registered trademark of JPMorgan Chase & Co.