E.I. Sturdza Funds plc - Strategic Bond Opportunities Fund

Retail Factsheet Return Date: 30/11/2023

Representative Share Class displayed. Retail Marketing Communication / Publicité / Financial Promotion addressed to investors in the countries mentioned under "Registration and Target Market Definition", related to **E.I. Sturdza Funds plc - Strategic Bond Opportunities Fund** – (hereinafter referred to as the "Fund") a sub-fund of E.I. Sturdza Funds plc, an Irish open-ended umbrella investment Company with variable capital – UCITS ("the Company")

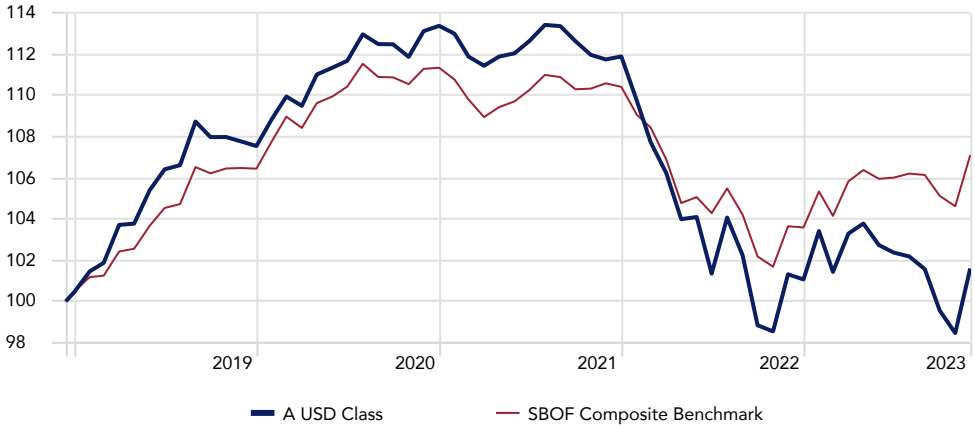
Investment Objective & Policy

The investment objective of the Fund is to achieve a total return through a combination of capital growth and income by investing in a globally diversified portfolio of fixed income securities that are listed or traded on a Recognised Exchange. The Fund invests in bonds predominantly denominated in USD, including Sovereigns, Supranationals and Agencies (together SSAs), corporate bonds across all sectors and financials.

Pursuant to the EU's Sustainable Finance Disclosure Regulation (EU) 2019/2088 ('SFDR'), the Fund is classified as a fund that promotes environmental or social characteristics. The Fund will have an averaged ESG score higher than the averaged ESG score of its initial investment universe. For more information on the Fund's investment approach with respect to sustainability and non-financial criteria, please refer to Annex I of the Fund's supplement or ericsturdza.com.

The performance of the Fund is measured against the SBOF Composite Benchmark (the "Index"). There is no assurance or guarantee that the Fund's investment objective will be achieved or that there will be a return on capital.

Fund Past Performance Versus Benchmark



Note: SBOF Composite Benchmark: 50% Secured Overnight Financing Rate (USD) + 50% Bloomberg US Aggregate Government/Credit Total Return Value Unhedged USD.

Annualised Return %

	1M	3M	1Y	3Y	SI
A USD Class	3.19	0.03	0.28	-3.52	0.32
SBOF Composite Benchmark	2.38	0.91	3.34	-1.27	1.39

Calendar Year Return %

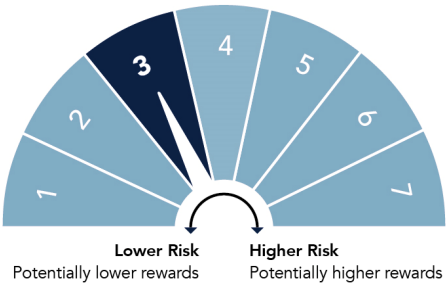
	YTD	2022	2021	2020	2019	SI
A USD Class	0.53	-9.69	-1.31	5.43	7.07	1.60
SBOF Composite Benchmark	3.39	-6.19	-0.84	4.61	5.94	7.11

12 Month Returns %

	01/12/2022 - 30/11/2023	01/12/2021 - 30/11/2022	01/12/2020 - 30/11/2021	01/12/2019 - 30/11/2020
A USD Class	0.28	-9.34	-1.22	4.97
SBOF Composite Benchmark	3.34	-6.28	-0.63	4.53

Risk & Reward Indicator ("SRRI") & Inherent Risks

The risk indicator is based on historical data and may not be a reliable indicator of the future risk profile of the Fund, is not guaranteed and may change over time. The lowest category does not mean risk free.



The risk indicator for the Fund is set as 3, which reflects the historic price behaviour of the Fund.

Factors that affect the indicator include: Investments in bond and fixed income are subject to interest rate fluctuations and perceived measures of issuers creditworthiness which will directly affect the value of investments. The Fund may invest in non-investment grade issues and in corporate hybrid bonds which are subject to a unique set of risks. Investment in some markets, particularly emerging markets, may carry additional risks associated with failed or delayed settlement of market transactions and with the registration and custody of securities, resulting in a higher than average risk. Additional Risks: Credit, Custody and Settlement, Financial Derivatives, Liquidity and Operational risks. For more information about potential risks, please refer to the Key Investor Information Document (KIID), the Prospectus and Supplement available at ericsturdza.com/literature/.

Source of graphs and tables: Morningstar.

The performances presented are shown after deduction of ongoing charges. Any entry or exit fees are excluded from this calculation. Dividends reinvested. Benchmark: SBOF Composite Benchmark. Same reference period as for the class: Net Return, dividend reinvested. The reference benchmark of this class is used for performance comparison purposes only. The performance of the benchmark is not indicative of past or future performance of the Fund.

Reference periods:

- Annualised Returns as of the date of the reporting over the defined period. Data less than 1 year is not annualised.
- Calendar Year Returns: Annual Performance for the stated calendar year.
- 12 Month Returns: performance for the stated time frame.

When the currency presented differs from yours, changes in exchange rates may have an adverse effect on the value price or income of the product. Class currency hedging is used on non base currency classes aiming to reduce the impact of currency risk.

The performance and NAVs of all classes may be obtained at ericsturdza.com. Please refer to the glossary at ericsturdza.com/glossary for further explanation on specific terminologies.

Please refer to page 7 for full benchmark disclaimer. **Past performance may not be a reliable guide to future performance. Returns could be reduced, or losses incurred, due to currency fluctuations.**

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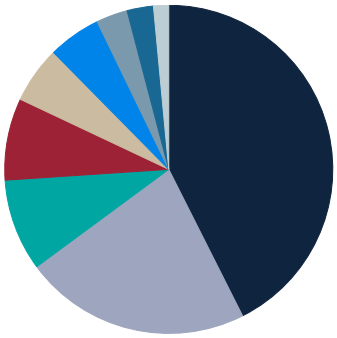
Top Issuers

	Weighting %
UNITED STATES TREASURY	60.72
HEWLETT PACKARD ENTERPRISE CO	2.94
SINGTEL GROUP TREASURY PTE LTD	2.90
VERIZON COMMUNICATIONS INC	2.89
COMCAST CORP	2.86

Portfolio Weight %

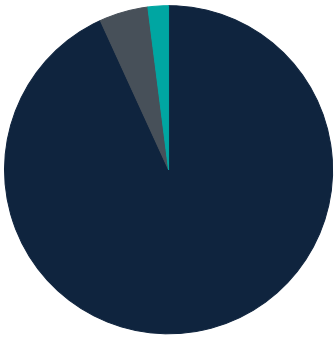
Fixed Income Exposure	89.30
Hedge Exposure	0.00
Cash Exposure	10.70
Top 10	85.63
Number of Holdings #	24

Sector Allocation %



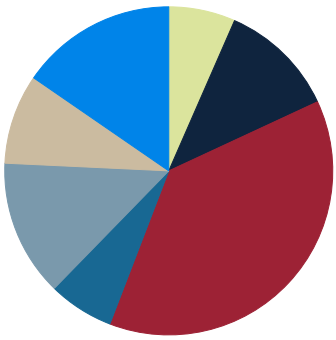
	%
Government Treasury	42.57
Government Treasury Inflation	22.32
Technology	9.06
Communication Services	8.07
Financial Services	5.60
Consumer Cyclical	5.20
Industrials	3.10
Utility	2.60
Unspec	1.49

Country Exposure %



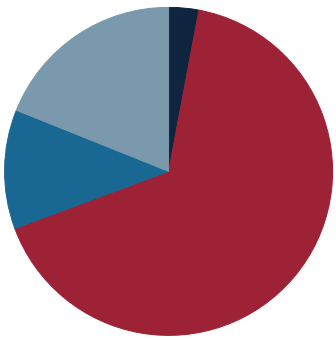
	%
United States	93.17
Singapore	4.81
Germany	2.02

Maturity Allocation %



	%
91-182 Day	6.57
183-364 Day	11.51
1-3 Yr	37.76
3-5 Yr	6.45
5-7 Yr	13.45
7-10 Yr	8.85
20-30 Yr	15.40

Credit Rating %



	%
AAA	2.96
AA	66.38
A	11.74
BBB	18.93

Portfolio Characteristics

Weighted Average Maturity	6.43
Average Yield to Maturity	5.11
Average Modified Duration	4.28

Source: Eric Sturdza Investments. Allocation data is provided by Morningstar Direct for illustration purposes and is subject to change. Any reference to a specific company or security does not constitute a recommendation to buy, sell, hold or directly invest in the company or securities. The assets in the allocation may not be available in your country of residence, please check with your investment adviser. Please refer to the glossary at ericsturdza.com/glossary for further explanation on specific terminologies.

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E.I. Sturdza Funds plc - Strategic Bond Opportunities Fund

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ESG Pillar Score

A USD Class

3.14	8.48	6.19	0.00
Environmental	Social	Governance	Unallocated

Morningstar Index

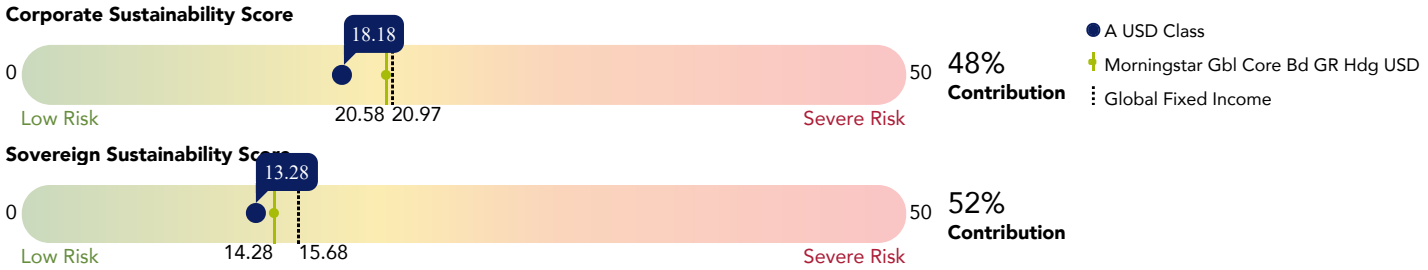
3.14	8.48	6.19	0.00
Environmental	Social	Governance	Unallocated

ESG Pillar Scores are an objective way to assess the components of a portfolio's ESG risk through the traditional ESG thematic framework. ESG risk pillars and their contributions to the Portfolio Sustainability Score allows for comparison of the thematic risk drivers, as well as a deeper understanding of the ESG risk composition of portfolios. The pillar scores are calculated as an asset-weighted average of the corresponding company-level risk scores from Sustainalytics.

The Pillar Scores represent the amount of risk in the Portfolio's sustainability score attributed to each component (i.e. E, S or G). Unallocated: Unmanaged risk for companies with an ESG Risk rating which hasn't been broken out by Environmental, Social or Governance components.

ESG information is provided with reference to a Morningstar Index which closely aligns to the Fund's Benchmark and is for illustrative purposes only.

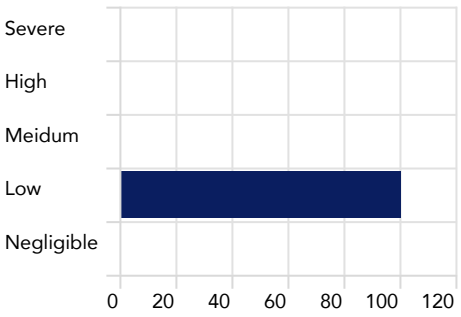
Sustainability Score



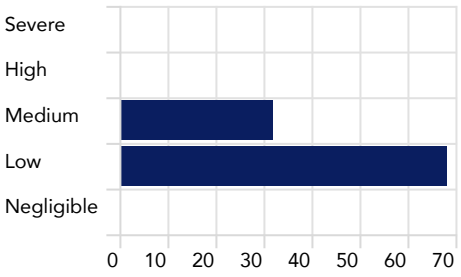
The Morningstar Portfolio Corporate Sustainability Score is an asset-weighted average of Sustainalytics' company-level ESG Risk Score. The Sustainalytics' company-level ESG Risk Score measures the degree to which a company's economic value may be at risk driven by ESG factors. Like the ESG Risk Scores, the Portfolio Corporate Sustainability Score is rendered on a 0-100 scale, where lower scores are better, using an asset-weighted average of all covered securities. Morningstar determines whether each eligible portfolio holding can be classified under the corporate or sovereign framework. Each holding can only contribute an ESG Risk Score or a Country Risk score, not both. To receive a Corporate Sustainability Score, at least 67% of a portfolio's corporate assets under management (long positions only) must have a company ESG Risk Rating.

ESG Risk Distribution

Sovereign



Corporate



The AUM distribution of corporate holdings by ESG Risk Classification as per Sustainalytics classification methodology.

Morningstar Sustainability Rating



The Fund has achieved a Morningstar Sustainability rating of , as at 30/09/2023 based on 97.38 AUM coverage and out of 2,099 funds in the EAA Fund Global Flexible Bond - USD Hedged category. Sustainalytics provides company-level analysis used in the calculation of Morningstar's Historical Sustainability Score. Data is based on long positions only.

Carbon Risk

Portfolio Date: 30/09/2023 **Carbon Risk Percentage of Eligible Portfolio Covered: 92.90%**

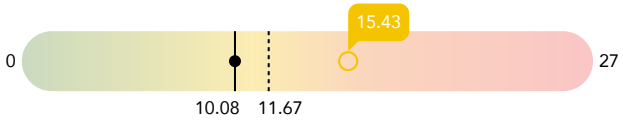
No Designation

Morningstar carbon metrics are asset-weighted portfolio calculations based on Sustainalytics' company Carbon Risk Rating. To receive the Morningstar® Low Carbon Designation™, a fund must have a 12-month average Portfolio Carbon Risk Score below 10 and a 12-month average Fossil Fuel Involvement of less than 7% of assets. This signal helps investors easily identify funds that are well-positioned to transition to a low-carbon economy.

Historical Carbon Risk Score



Historical Fossil Fuel Involvement



Source: Morningstar Direct

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Fund Share Classes, assets Under Management (AUM) & NAV

Share Class	ISIN	Inception Date	NAV (Mo-End)	Morningstar Rating Overall
A CHF Class	IE00BF55G628	14/12/2018	892.27 CHF	★★
A EUR Class	IE00BF55G735	14/12/2018	920.18 €	★★
A USD Class	IE00BF55G511	14/12/2018	$ 1,015.98	★★
AD EUR Class	IE00BF55G404	14/12/2018	768.81 €	★★

	2023-11
A CHF Class	2,814,153.00 CHF
A EUR Class	2,068,822.00 €
A USD Class	$ 11,263,868.00
AD EUR Class	102,808.00 €
Fund AUM	**$ 33,930,035.00**

Fees & Expenses

Share Class	ISIN	Min. Investment	Management Fee	Performance Fee	PRIIPS KID Ongoing Costs	Distribution Status	Currency Hedged
A CHF Class	IE00BF55G628	0 CHF	0.80%	—	1.10	Acc	Yes
A EUR Class	IE00BF55G735	0 €	0.80%	—	1.10	Acc	Yes
A USD Class	IE00BF55G511	$ 0	0.80%	—	1.10	Acc	No
AD EUR Class	IE00BF55G404	0 €	0.80%	—	1.10	Inc	Yes

The charges you pay are used to pay the costs of running the fund, including the costs of marketing and distributing it. These charges reduce the potential growth of your investment.

Portfolio Manager



Eric Vanraes

Eric Vanraes, a fixed income specialist since 1990, has been head of fixed income investments within the Eric Sturdza Group from July 2008. Prior to joining Banque Eric Sturdza SA he was a member of Senior Management, Head of Credit and Absolute Return Portfolio Management and Manager of four compartments of the SICAV UBAM at Union Bancaire Privée. Eric is a graduate of Grenoble Ecole de Management and the Institut d'Etudes Politiques.

Further details regarding the team, their respective experience and responsibilities towards the Fund can be viewed at ericsturdza.com.

Key Facts & Terms

Fund Name	Strategic Bond Opportunities Fund, a sub-fund of E.I. Sturdza Funds plc
Structure	UCITS V Compliant
Fund Life	Unlimited
Recommended Holding Period	Appropriate for medium to long term investors
Liquidity	Daily
Notification	One business day
Base Currency	USD
Available Currency Classes	EUR, USD, GBP, CHF

Domicile	Ireland
Regulator	Central Bank of Ireland
Investment Manager & Global Distributor	E.I. Sturdza Strategic Management Limited
Management Company	Eric Sturdza Management Company S.A.
Investment Adviser	Banque Eric Sturdza S.A.
Administrator	Caceis Ireland Limited
Depositary	Caceis Bank, Ireland Branch
SFDR Classification	Article 8

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Registrations, Market Definition, Local Agents & Representatives

The Fund is currently registered for sale in the following countries:

Finland (**P**)
FE fundinfo, Luxembourg Branch – Paying Information Agent.

France (P)
CACEIS Bank France SA – Centralising Agent.

Germany (P)
FE fundinfo, Luxembourg Branch – Paying & Information Agent.
(Publication of NAV: fundinfo.com).

Italy *
FE fundinfo, Luxembourg Branch – Paying & Information Agent.
(Publication of NAV: fundinfo.com).

Luxembourg (P)
FE fundinfo, Luxembourg Branch – Paying & Representative Agent.

Netherlands (P)
FE fundinfo, Luxembourg Branch - Paying & Information Agent.

Norway (P)
FE fundinfo, Luxembourg Branch - Paying & Information Agent.

Spain (P)
FE fundinfo, Luxembourg Branch - Paying & Information Agent
CNMV number: 1269.

Sweden (P)
FE fundinfo, Luxembourg Branch – Paying Agent.

Switzerland (P)
Registered with FINMA for public distribution to Swiss non-qualified investors. The Swiss Rep is CACEIS (Switzerland) SA and Paying Agent is CACEIS Bank, Montrouge, Nyon Branch / Switzerland, 35 route de Signy, CH 1260 Nyon. Copies of the Swiss Prospectus, KIIDs, articles of association, annual and semi-annual reports can be obtained free of charge from the Swiss Rep or at ericsturdza.com. Publication of NAV: fundinfo.com.

United Kingdom (P)
The Fund is a Recognised fund in the United Kingdom under the Financial Services and Markets Act 2000. This document is a financial promotion and has been approved for the purposes of Section 21 of the Financial Services and Markets Act 2000, by E.I. Sturdza Strategic Management Limited, which is an Authorised Schedule 5 entity. UK regulation for the protection of retail clients in the UK and the compensation available under the UK Financial Services Compensation scheme does not apply in respect of any investment or services provided by an overseas person. FE Fundinfo (UK) Ltd – Facilities Agent.

Investor Type Definitions:

P = Public distribution to all investor types.
Q = Qualified investor distribution / Professional / Institutional investors only.
EU = Professional and Retail investors as per MiFID
***Italy:** Share classes can be registered either on an institutional basis or a retail basis in Italy. Generally all Share Classes are registered on an institutional basis, with the exception of the professional and 'C' designated share class which are registered for sale to the public.
Switzerland: Swiss Qualified investors and Swiss non-qualified investors.
United Kingdom: Professional Investors and Retail investors.

For Further Information

For further information regarding the **E.I. Sturdza Funds plc - Strategic Bond Opportunities Fund** please contact:

Adam Turberville, Director +44 1481 722322 info@ericsturdza.com ericsturdza.com

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Executive Summary

E.I. Sturdza Strategic Management Limited ("Eric Sturdza Investments") is a boutique fund management business with a proven track record of offering high conviction, award-winning strategies to institutional and private clients globally.

We are part of the Eric Sturdza Group, with the backing of Banque Eric Sturdza S.A. and the Sturdza family which has provided significant benefits since our inception, to us and our partners, most notably providing stability, even through challenging market conditions.

Eric Sturdza Investments is the Investment Manager and Global Distributor for the E.I. Sturdza Funds plc.

We strive to work with specialist dedicated investment advisory firms or teams that we believe are amongst the best in their field to offer investors access to class leading investment products supported by institutional quality risk management frameworks and controls which are independent from the portfolio management teams. Further information can be obtained at ericsturdza.com.

In our view responsible investment is best embodied by the UN-supported Principles for Responsible Investment (PRI). To confirm our approach to responsible investing, we are a signatory to the PRI. Learn more about Our ESG Approach at ericsturdza.com/about-us/environmental-social-governance-esg/.

We are also a proud member of The Institutional Investors Group on Climate Change (IIGCC). The IIGCC is a leading global investor membership body and the largest one focusing specifically on climate change.

Signatory of: PRI Principles for Responsible Investment

IIGCC The Institutional Investors Group on Climate Change

Our Vision, Mission & Values

Vision
Our vision and aspiration is to become a leading asset management company, with a distinctive brand and reputation for exceptional services at all levels.

We aim to align our capabilities with the needs of investors today and in the future, providing access to our best investment ideas, within a framework that seeks to achieve better environmental, societal and governance outcomes.

Mission
Our overarching mission is to deliver long term performance and value to our clients, recognising that "value" today encapsulates more than pure economic returns. As such our aspiration as an Asset Manager is to establish products that provide varying value profiles, from those driven by economic returns, to more risk or factor orientated capabilities.

Values
We believe managing wealth is not a business, it is a profession. We grow as the reward for a craft that we perform with integrity, expertise and passion. Accordingly, we believe that it is essential that we meet the highest ethical and professional standards in all we do.

We are mindful of the global issues that we face today and our obligation to take whatever action we can to address these. As an Asset Manager we believe we have the opportunity to actively contribute through the investment decisions we make, allocating money to those companies that are able to demonstrate strong environmental, social and governance (ESG) credentials, or those that are actively transitioning their business to ensure ESG considerations are fully integrated within their investment processes. This belief resonates through our Company and we continue on a journey to ensure that such considerations and aspirations are reflected in all our activities and relationships. We also look at the way we can directly support projects that seek to address such considerations, this takes various forms and includes amongst others; clean water, education and reforestation projects.

We recognize the value of our team, fundamentally believing that our collective success is driven primarily by the people we work with, hence our focus of identifying exceptional talent at all levels.

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Disclaimer

IMPORTANT: Investment involves risk. The value of investments, the funds and the income which may be generated from them can go down as well as up and therefore investors must be able to bear the risks of a substantial impairment or loss of their entire investments. Past performance may not be a reliable guide to future performance. Returns could be reduced, or losses incurred, due to currency fluctuations.

This marketing communication relates to the **E.I. Sturdza Funds plc - Strategic Bond Opportunities Fund**, an open-ended umbrella investment company with variable capital and segregated liability between Funds incorporated with limited liability in Ireland under the Companies Act 2014 with registration number 461518 and established as an undertaking for collective investment in transferable securities (UCITS) pursuant to the European Directive no 2009/65/EC as amended (the "UCITS directive"). A decision may be taken at any time to terminate the arrangements made for the marketing of the Fund in any EEA Member State in which it is currently marketed. In such circumstances, Shareholders in the affected EEA Member State will be notified of this decision and will be provided with the opportunity to redeem their shareholding in the Fund free of any charges or deductions for at least 30 working days from the date of such notification.

This document is issued by Eric Sturdza Management Company S.A ("ESMC"), a regulated Management Company approved by the Commission de Surveillance du Secteur Financier under registration ID S00001025 and appointed by the Fund, registered for distribution in the countries mentioned in this document. ESMC's registered office address is 16, rue Robert Stumper, L-2557 Luxembourg. ESMC has appointed E.I. Sturdza Strategic Management Limited ("EISSML"), as investment manager and global distributor which is regulated by the Guernsey Financial Services Commission and registered under Company Number 35985. EISSML's registered office address is 3rd Floor, Maison Trinity, Rue du Pre, St Peter Port, Guernsey GY1 1LT. EISSML is part of the Eric Sturdza Group. The information contained herein is estimated, unaudited and may be subject to change.

This document is not intended for U.S Persons pursuant to Regulation S of the Securities and Exchange Commission under the U.S. Securities Act of 1933, as amended (sec.gov). The Fund presented in this document is not registered under United States federal securities laws or any other applicable law in the states, territories and possessions of the United States of America. Consequently, it cannot be marketed directly or indirectly in the United States (including its territories and possessions or areas subject to its jurisdiction) and to or for the benefit of U.S. Persons.

This document is for information purposes only and does not constitute a recommendation to buy, sell or otherwise apply for shares in the Fund and any of the sub-funds, nor does it constitute investment, legal or tax advice. The information contained in this document reflects the opinion of E.I. Sturdza Strategic Management Limited and may change without notice.

The Fund is subject to tax laws and regulations of Ireland. Depending on your home country of residence, this might have an impact on your investment. In general, the tax treatment depends on the individual circumstances of each potential investor and may be subject to change in the future. E.I. Sturdza Strategic Management Limited has not considered the suitability of investment against your individual needs and risk tolerance. Any potential investor should assess the suitability of this investment solution to his/her risk profile. Investment in the Fund is suitable only for those persons and institutions for whom such investment does not represent a complete investment program, who understand the degree of risk involved (as detailed under the section headed "Risk Factors" in the Prospectus and Supplement), can tolerate a high level of volatility and believe that the investment is suitable based on the investment objectives and financial needs. Please consult your financial and tax adviser.

Investing in the Fund and any other sub-funds involves risks including the possible loss of capital. There can be no assurance that a sub-fund's investment objective will be achieved or that there will be a return on capital. The value of an investment may go down as well as up and you may not get back the amount you originally invested.

Past performance and forecasts are not reliable indicators of future results. Performance figures do not take into account commissions, costs incurred on the issue and redemption, nor local taxes. Please note that performance figures, reference benchmarks and asset allocation are provided for information purposes only. Before any investment decisions, you must read the Fund Prospectus, the relevant Key Investor Information Documents (KIID)s, the articles of incorporation as well as the annual and semi-annual reports, to find out about the inherent risks, fees and conditions of the Fund. A copy of the English version of the prospectus of the Fund and the KIID is available on ericsturdza.com/literature/ and may also be obtained from info@ericsturdza.com. Where required under national rules, the KIID is also made available in the local language of the relevant EEA Member State. KIIDs must be made available to the subscriber prior to subscription. A summary of investor rights associated with an investment in the Fund shall be available in English from Eric Sturdza Investments by contacting info@ericsturdza.com or via ericsturdza.com/shareholder-rights/.

Morningstar is an independent provider of investment analysis. The Morningstar rating is a quantitative assessment of past performance that takes into account risk and inputted costs. It does not take into account qualitative elements and is calculated on the basis of a (mathematical) formula. The classes are categorised and compared with similar funds in the asset class, based on their score and they are awarded one to five stars. In each category the top 10% receive 5 stars, the next 22.5% 4 stars, the next 35% 3 stars, the next 22.5% 2 stars, and the last 10% 1 star. The rating is calculated monthly on the basis of historical performance over 3, 5 and 10 years and does not take into account the future performance.

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Bloomberg Data – data presented herein is obtained via Bloomberg PORT where stated. Any such data is subject to change from the date of production of this document. Such changes may impact upon comparative data between the investment and benchmark present. Such information therefore is provided for reference purposes only, is subject to change and should not be relied upon for an investment decision.

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