

Key Investor Information

This document provides you with key investor information about this Fund. It is not marketing material. The information is required by law to help you understand the nature and the risks of investing in this Fund. You are advised to read it so you can make an informed decision about whether to invest.

MIROVA EURO SUSTAINABLE EQUITY FUND is a sub-fund of MIROVA FUNDS (the "SICAV").

SI/A - NPF (EUR) ISIN LU1799977381 - SI/D - NPF (EUR) ISIN LU1956004490

Natixis Investment Managers International, part of the BPCE Group, is the Management Company of the Fund.

OBJECTIVES AND INVESTMENT POLICY

- The investment objective of the Sub-Fund is to outperform the MSCI EMU Net Dividends Reinvested in euro Index over the recommended minimum period of 5 years, through investments in equities whose businesses include activities related to sustainable investment themes. The MSCI EMU Net Dividends Reinvested in euro Index is representative of the Euro zone equity markets.
- The Sub-Fund is actively managed. For indicative purposes only, the Sub-Fund's performance may be compared to the Benchmark. However, it does not aim to replicate that Benchmark and may therefore significantly deviate from it.
- The Investment policy of the Sub-Fund, in accordance with the UCITS Directive, is to invest in equity securities from the Euro zone of companies whose business activities include the development, production, promotion or marketing of technologies, services or products that contribute to environment protection and life improvement. It mainly invests in the following key sustainable themes: healthcare, energy, management of natural resources, consumption, building and cities, mobility, information technology and finance.
- The Sub-Fund may invest at least 80% of its net assets in equity securities from the Euro zone and up to 10% of its net asset in money market and cash instruments. The Sub-Fund's exposure to exchange rate risk shall not exceed 10% of its net assets.
- The Sub-Fund may use derivatives for hedging and efficient portfolio management purposes.
- Income earned by the Sub-Fund is reinvested for accumulating Shares and distributed for distributing Shares.
- Shareholders may redeem Shares on demand on any business day in Luxembourg at 13h30.

RISK AND REWARD PROFILE



The following risks may not be fully captured by the risk and reward indicator:

None

Further investment risks are set out in the "Principal risks" section of the Prospectus.

- The Sub-Fund is ranked on the synthetic risk & reward indicator scale due to its exposure to the Euro-zone Equity markets.
- Historical data may not be a reliable indication for the future.
- The risk category shown is not guaranteed and may shift over time. There is no capital guarantee or protection on the value of the Sub-Fund.
- The lowest category does not mean "risk free".

CHARGES OF THE FUND

One-off charges taken before or after you invest:

Entry Charge	None
Exit Charge	None

This is the maximum that might be taken out of your money before it is invested and/or the proceeds of your investment are paid out.

Please refer to your financial advisor or the distributor for the actual charges.

Charges taken from the Fund over a year:

Ongoing charges	0.91%
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Charges taken from the Fund under certain specific conditions:

Performance Fee	None
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The charges you pay are used to pay the costs of running the Fund, including the costs of marketing and distributing it. These charges reduce the potential growth of your investment.

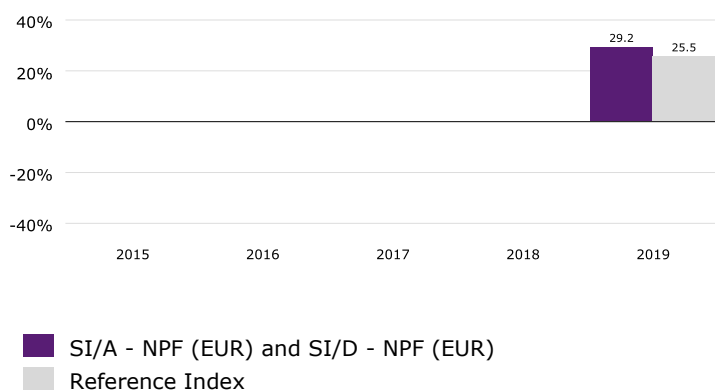
The ongoing charges figure is based on expenses for the year ending December 2019. This figure may vary from year to year.

Ongoing charges do not include the following:

- Performance fees.
- Portfolio transaction costs, except in the case of an entry/exit charge paid by the Fund when buying or selling units in another collective investment undertaking.

For more information on charges, please refer to the "Charges and Expenses" section of the Prospectus which is available at www.im.natixis.com.

PAST PERFORMANCE



- The Sub-Fund was created in 2013.
- The Share classes SI/A - NPF (EUR) and SI/D - NPF (EUR) were created in 2018 and 2019 respectively.
- The performance diagram shown is not a reliable indication of future performance.
- Annual performance is calculated after deduction of the costs charged by the Sub-Fund.
- Currency: Euro.
- The performance of the Sub-Fund is not linked to the performance of the benchmark. The benchmark is to be used as a comparator.

PRACTICAL INFORMATION

- The Sub-Fund's assets are held with CACEIS Bank, Luxembourg Branch. Assets and liabilities of each sub-fund are segregated; therefore the rights of investors and creditors concerning a sub-fund are limited to the assets of that sub-fund, unless otherwise provided in the constitutional documents of the SICAV.
- Further information about the Sub-Fund including the current Prospectus, most recent financial statements and latest prices of shares in the Sub-Fund, other share classes and language versions of this document, are available free of charge at www.im.natixis.com or at the registered office of the Management Company.
- Details of the remuneration policy are available at www.im.natixis.com and hard copies are available free of charge upon request.
- Tax: This Sub-Fund is eligible to French "Plan d'Epargne en Action". Depending on your own country of residence, this might have an impact on your investment. For further details, please contact an adviser.
- Natixis Investment Managers International may be held liable solely on the basis of any statement contained in this document that is misleading, inaccurate or inconsistent with the relevant parts of the Prospectus for the Sub-Fund.