

BSF Global Event Driven Fund Class IA2 USD

JUNE 2023 FACTSHEET

Performance, Portfolio Breakdowns and Net Asset information as at: 30-Jun-2023. All other data as at: 12-Jul-2023.

Investors should read the Key Investor Information Document and Prospectus prior to investing.

FUND OVERVIEW

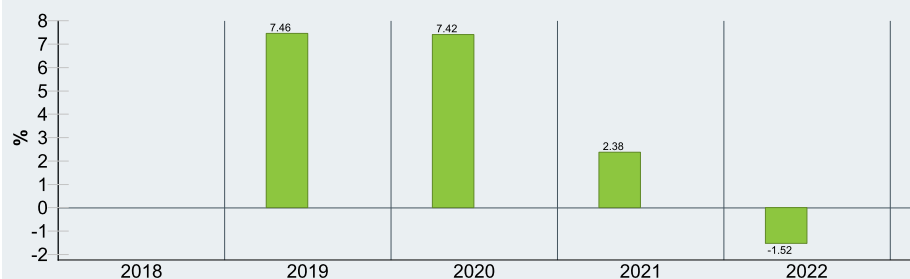
The BlackRock Global Event Driven Fund seeks to achieve a positive absolute return for investors regardless of market movements. The Fund seeks to achieve this investment objective by taking long, synthetic long and synthetic short investment exposures on a global basis. Under normal market conditions, the Fund will seek to gain at least 70% of its investment exposure through equities and equity-related securities. The Fund may also invest in fixed income transferable securities (including non-investment grade fixed income transferable securities), fixed income-related securities, units of undertakings for collective investment (including Exchange Traded Funds), derivatives and when determined appropriate, cash and near-cash instruments. The Fund intends to take full advantage of the ability to invest in derivatives providing synthetic long and synthetic short positions with the aim of maximising positive absolute returns. The Fund may also invest up to 10% of its Net Asset Value in Distressed Securities. The asset allocation of the Fund is intended to be flexible and the Fund will maintain the ability to adjust its exposures as market conditions and other factors dictate. The currency exposure of the Fund is flexibly managed. In order to achieve its investment objective and policy, the Fund will utilise a variety of investment strategies and instruments. In particular, the Fund will employ a fundamentally-driven investment process focussed on a broad spectrum of catalyst based investment opportunities. These catalysts range across a broad spectrum and include, but are not limited to, announced mergers and acquisitions, company offers, spinoffs and split-offs, financial and strategic restructuring and management changes.

GROWTH OF HYPOTHETICAL 10,000 USD SINCE INCEPTION



Share Class and Benchmark performance displayed in USD. Source: BlackRock. Performance is shown on a Net Asset Value (NAV) basis, with gross income reinvested. **Past performance is not a guide to future performance.**

% CALENDAR YEAR RETURNS



Share Class performance is calculated on a Net Asset Value (NAV) basis, net of fees in the dealing currency specified and do not include sales charge or taxes. Returns assume reinvestment of any distributions. Past performance is not a guide to future performance and should not be the sole factor of consideration when selecting a product.

KEY RISKS: The fund invests a large portion of assets which are denominated in other currencies; hence changes in the relevant exchange rate will affect the value of the investment.

(Continued on page 2)

CAPITAL AT RISK: The value of investments and the income from them can fall as well as rise and are not guaranteed. Investors may not get back the amount originally invested.

KEY FACTS

Asset Class	Alternative
Morningstar Category	Event Driven
Fund Launch Date	04-Aug-2015
Share Class Launch Date	19-Dec-2018
Fund Base Currency	USD
Share Class Currency	USD
Fund Size (AUM)	3,441.90 USD
Domicile	Luxembourg
Fund Type	UCITS
ISIN	LU1921562119
Bloomberg Ticker	BSGEIA2
Distribution Type	
Minimum Initial Investment	10,000,000 USD*
Management Company	BlackRock (Luxembourg) S.A.

* or currency equivalent

PORTFOLIO MANAGEMENT

Mark McKenna

TOP HOLDINGS (%)

HORIZON THERAPEUTICS PLC	4.51
SEAGEN INC	3.36
ACTIVISION BLIZZARD INC	3.18
HOWMET AEROSPACE INC	3.18
COTY INC	2.81
CAESARS ENTERTAINMENT INC	2.25
TOSHIBA CORPORATION	2.15
DOUBLEVERIFY HOLDINGS INC	2.12
TOWER SEMICONDUCTOR LTD.	1.98
LIFE STORAGE INC	1.97
Total of Portfolio	27.51

Holdings subject to change

RATINGS

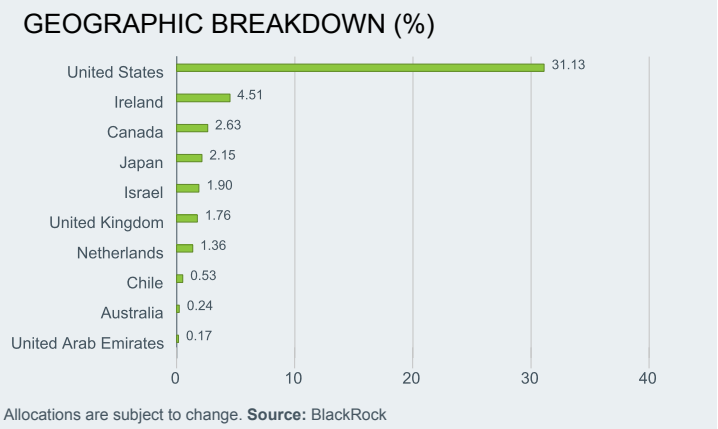


Key Risks Continued: Compared to more established economies, the value of investments in developing Emerging Markets may be subject to greater volatility due to differences in generally accepted accounting principles or from economic or political instability. The fund invests in fixed interest securities issued by companies which, compared to bonds issued or guaranteed by governments, are exposed to greater risk of default in the repayment of the capital provided to the company or interest payments due to the fund. The fund investments may be subject to liquidity constraints, which means that shares may trade less frequently and in small volumes, for instance smaller companies. As a result, changes in the value of investments may be more unpredictable. In certain cases, it may not be possible to sell the security at the last market price quoted or at a value considered to be fairest. Investors in this Fund should understand that the Fund is not guaranteed to produce a positive return and as an absolute return product, performance may not move in line with general market trends or fully benefit from a positive market environment. The Manager employs a risk management process to oversee and manage derivative exposure within the Fund. The strategies utilised by the Fund involve the use of derivatives to facilitate certain investment management techniques including the establishment of both 'long' and 'synthetic short' positions and creation of market leverage for the purposes of increasing the economic exposure of a Fund beyond the value of its net assets.

SECTOR BREAKDOWN (%)	
	Fund
Health Care	19.93
Information Technology	10.91
Industrials	7.63
Consumer Discretionary	6.88
Communication	5.41
Consumer Staples	5.05
Materials	2.97
Financials	1.64
Real Estate	1.12
Energy	0.16
Utilities	0.00
Other	-14.87

¹Allocations are subject to change. **Source:** BlackRock

FEES AND EXPENSES	
Max Initial Charge	0.00%
Max Exit Fee	
Ongoing Charge	0.57%
Performance Fee	30.00%



DEALING INFORMATION	
Settlement	Trade Date + 3 days
Dealing Frequency	Daily, forward pricing basis

GLOSSARY

Ongoing Charge: is a figure representing all annual charges and other payments taken from the fund.

Quartile Rank: categorizes a fund into four equal bands based on their performance over a specified period within the relevant Morningstar's sector. The top or first quartile contains the top 25% of funds, through to the bottom or 4th quartile which contains the bottom 25% of funds.



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