



Past performance does not predict future returns.

Monthly report | October 2023

MTD
-1.36%

Fund description

The objective of this Fund is to generate consistent medium-term capital appreciation. The Fund will seek to achieve the investment objective by investing primarily in a broad range of fixed income securities which are issued by predominantly corporate issuers from Emerging Markets. Derivatives may be used to achieve the investment objective and to efficiently implement the investment policy.

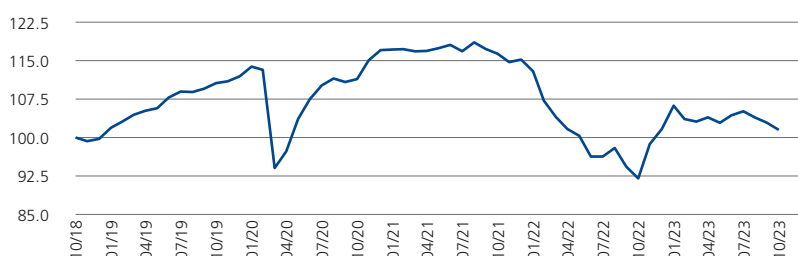
Key facts

NAV per share	USD 1,012.00
Fund AuM	USD 47.07 m
Inception	28 April 2017
Fund domicile	Ireland
Investment manager	LGT Capital Partners Ltd
Distribution	None, retains profits
ISIN	IE00BFOB2S98
Bloomberg ticker	LGTEMCH ID
Reference currency	USD
Benchmark	JPM CEMBI Broad Diversified (USD) (TR)
SFDR classification	Art. 8

Performance

31 October 2018 – 31 October 2023

— LGT Bond EM Credit Opportunities Sub-Fund Class H (USD) – (rebased)



Risk indicator (SRI)

◀ lower risk

higher risk ▶

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Investors should consider the following risks: Market risks, Liquidity risks, Operational risks, Political and legal risks, Credit / counterparty risks, Currency risks, Issuer default risk, High yield risks and Emerging market risk (see details in the glossary). Professional advice recommended.

Performance summary (USD)

	Fund	Benchmark
Last month	-1.36%	-1.22%
Year-to-date	-0.13%	2.12%
Last 36 months p.a.	-3.06%	-1.98%
Last 60 months p.a.	0.30%	1.95%
Since inception p.a.	0.18%	1.72%

Statistics (36 months)

	Fund	Benchmark
Volatility p.a.	8.29%	6.60%
Sharpe ratio	< 0	< 0
Tracking Error	2.67%	
Information ratio	< 0	
Modified duration	3.52	4.04
Yield to maturity*	12.02%	8.15%

Investment terms

Issue/redemption	daily
Minimum investment	1 unit
Management fee p.a.	1.10%
Operations fee p.a.	0.22%

Monthly returns – LGT Bond EM Credit Opportunities Sub-Fund, share class H USD (UCITS)

Year	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total
2023	4.5%	-2.5%	-0.5%	0.8%	-1.0%	1.4%	0.8%	-1.2%	-0.9%	-1.4%			-0.1%
2022	-2.0%	-5.1%	-2.9%	-2.3%	-1.3%	-4.0%	0.0%	1.7%	-3.7%	-2.4%	7.3%	2.9%	-11.8%
2021	0.1%	0.1%	-0.4%	0.1%	0.5%	0.5%	-1.1%	1.5%	-1.1%	-0.8%	-1.4%	0.4%	-1.6%
2020	1.7%	-0.5%	-16.9%	3.4%	6.5%	3.7%	2.5%	1.2%	-0.6%	0.5%	3.3%	1.7%	4.6%
2019	2.2%	1.1%	1.3%	0.7%	0.5%	2.0%	1.1%	-0.1%	0.6%	1.0%	0.3%	0.9%	12.2%
2018	-0.1%	-0.8%	-0.2%	-0.7%	-1.0%	-0.7%	1.5%	-1.5%	1.0%	-0.1%	-0.7%	0.4%	-3.0%
2017				0.0%	-0.0%	-0.2%	0.9%	1.3%	0.2%	0.2%	0.0%	0.2%	2.5%

This performance data is calculated net of all fees and commissions but does not take into account the commissions and costs incurred on the issue and redemption of units.

If the currency of an investment is different from the investor's reference currency, the return may decrease as a result of currency fluctuations.

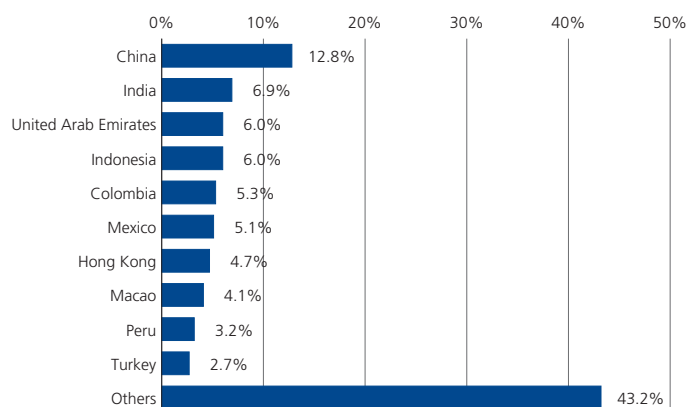
Source for all data and charts: LGT/Datastream

LGT Capital Partners Ltd | lgt.cp@lgtcp.com | www.lgtcp.com

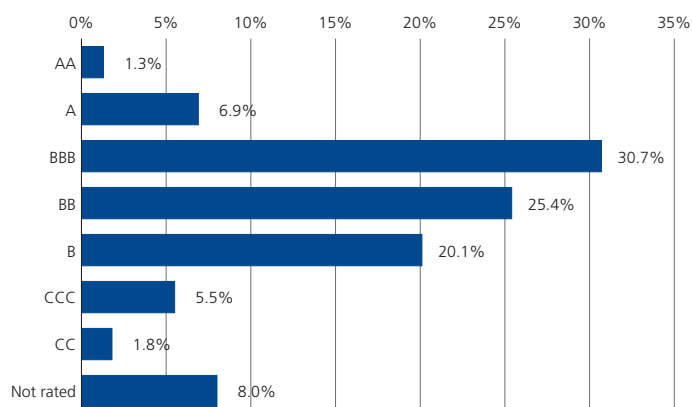
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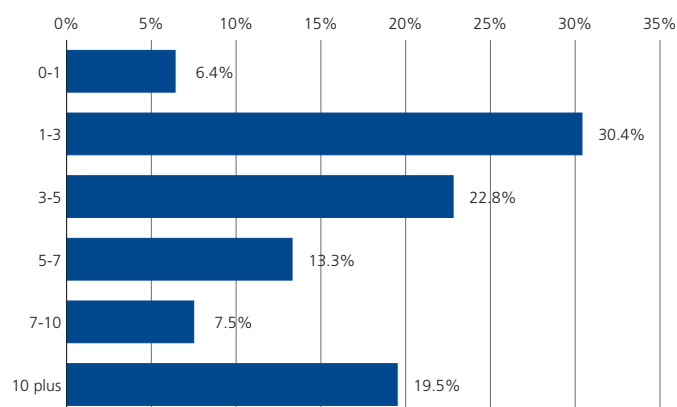
Countries



Rating (weights; ex futures / ex cash)



Time to maturity (in years; with futures)



Largest holdings

6.75 Teva Pharma 28	1.2%
5.625 Melco 27	1.1%
FLR YPF 29	1.1%
6.375 Medco Bell 27	1.0%
FLR Bangkok Bk WFM	1.0%
6.75 CSN Inova 28	1.0%
FLR Banco Merc WFM	1.0%
4.5 Kookmin Bk 29	1.0%
FLR CBQ WFM	1.0%
3.9 Kunming Rail 24	0.9%
Total	10.2%

All allocations shown on page 2 (excluding the currency-allocation) are based on shareclass A.
Source for all data and charts: LGT/Datastream



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Risks

Market risks: The risk of losses in an investment arising from adverse movements in market prices.

Liquidity risks: The risk that the Fund is unable to meet short term financing demands or has to sell investment securities at lower price levels under the condition of reduced market demand.

Operational risks: The risk of the Fund incurring losses as a result of inadequate or failed processes, people or systems failures, or from external or force majeure events.

Political and legal risks: The risk of change in rules and standards applied in the jurisdiction of an asset of the Fund. This includes restrictions on currency convertibility, the imposition of taxes or transaction controls, limitations on property rights or other legal risks. Investments in less developed financial markets may expose the Fund to increased operational, legal and political risk.

Credit / counterparty risks: The risk that a counterparty fails to meet contractual financial obligations on a timely basis.

Currency risks: The risk of losses arising from currency fluctuations, in case the currency of an asset is different from the Fund and/or investor's investment currency.

Issuer default risk: The risk of losses of an investment in debt securities or equivalent due to the issuer becoming insolvent.

High yield risks: The risk of losses of an investment in high yield securities, due to greater credit risk and price sensitivity to negative economic developments.

Emerging market risk: The risk of losses of an investment in securities issued in Emerging Markets due to greater political, market, social, regulatory and economic instabilities.

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