



Past performance does not predict future returns

Monthly report | July 2022**MTD**
-0.14%**Fund description**

The objective of this Fund is to generate consistent medium-term capital appreciation. The Fund will seek to achieve the investment objective by investing primarily in a broad range of fixed income securities which are issued by predominantly corporate issuers from Emerging Markets and opportunistically issued by issuers from developed markets. Derivatives may be used to achieve the investment objective and to efficiently implement the investment policy.

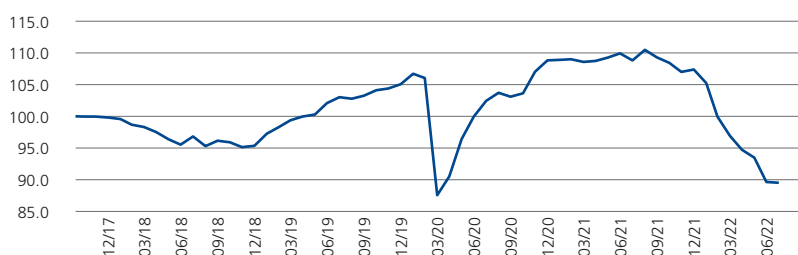
**Key facts**

NAV per share	EUR 895.19
Fund AuM	EUR 47.82 m
Inception	11 October 2017
Fund domicile	Ireland
Investment manager	LGT Capital Partners Ltd
Distribution	None, retains profits
ISIN	IE00BD9GW709
Bloomberg ticker	LGTEMJE ID
Reference currency	EUR
Benchmark	JPM CEMBI Broad Diversified (hedged EUR) (TR)
SFDR classification	Art. 8

Performance

11 October 2017 – 31 July 2022

— LGT Bond EM Credit Opportunities Sub-Fund Class J (EUR) – (rebased)

**Synthetic risk & reward indicator (SRRI)**

◀ lower risk

higher risk ▶

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Investors should consider the following risks: Market risks, Liquidity risks, Operational risks, Political and legal risks, Credit / counterparty risks, Currency risks, Issuer default risk, High yield risks and Emerging market risk (see details in the glossary). Professional advice recommended.

Performance summary (EUR)

	Fund	Benchmark
Last month	-0.14%	0.88%
Year-to-date	-16.64%	-13.94%
Last 36 months p.a.	-4.57%	-2.59%
Last 60 months p.a.	—	—
Since inception p.a.	-2.28%	-0.99%

Statistics (36 months)

	Fund	Benchmark
Volatility p.a.	12.61%	9.17%
Sharpe ratio	< 0	< 0
Tracking Error	4.06%	
Information ratio	< 0	
Modified duration	4.40	4.48
Yield to maturity*	9.49%	4.09%

Investment terms

Issue/redemption	daily
Minimum investment	1 unit
Management fee p.a.	0.00%
Operations fee p.a.	0.17%

Monthly returns – LGT Bond EM Credit Opportunities Sub-Fund, share class J EUR (UCITS)

Year	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total
2022	-2.0%	-5.0%	-3.0%	-2.3%	-1.3%	-4.1%	-0.1%						-16.6%
2021	0.1%	0.1%	-0.4%	0.1%	0.5%	0.6%	-1.0%	1.5%	-1.1%	-0.8%	-1.3%	0.4%	-1.3%
2020	1.6%	-0.6%	-17.4%	3.4%	6.5%	3.6%	2.5%	1.2%	-0.6%	0.5%	3.3%	1.7%	3.6%
2019	2.0%	1.0%	1.2%	0.6%	0.3%	1.8%	0.9%	-0.2%	0.5%	0.8%	0.3%	0.7%	10.2%
2018	-0.2%	-0.9%	-0.4%	-0.8%	-1.2%	-0.9%	1.4%	-1.6%	0.9%	-0.3%	-0.8%	0.2%	-4.5%
2017										-0.0%	-0.0%	-0.1%	-0.2%

This performance data is calculated net of all fees and commissions but does not take into account the commissions and costs incurred on the issue and redemption of units.

If the currency of an investment is different from the investor's reference currency, the return may decrease as a result of currency fluctuations.

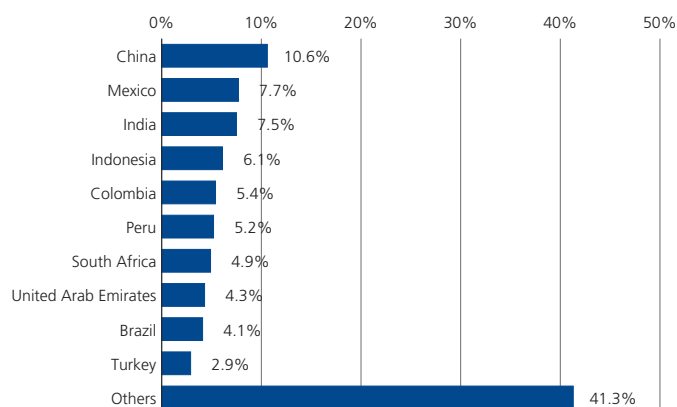
Source for all data and charts: LGT/Datastream

LGT Capital Partners Ltd | lgt.cp@lgtcp.com | www.lgtcp.com

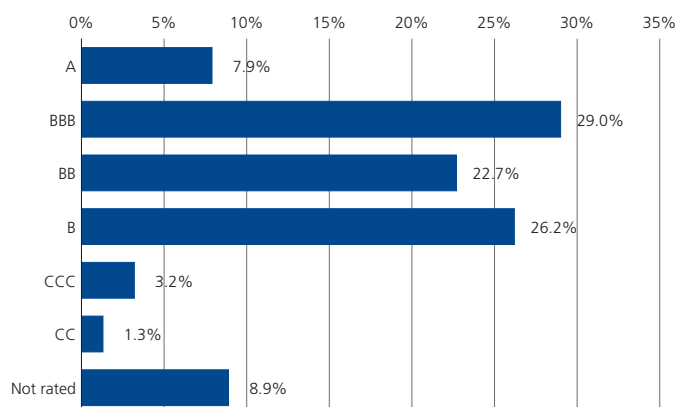
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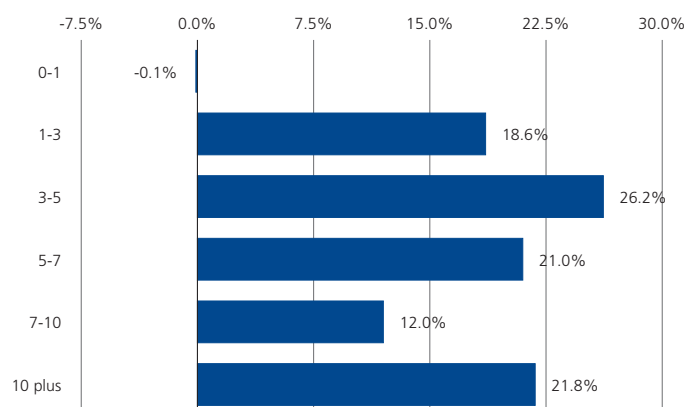
Countries



Rating (weights; ex futures / ex cash)



Time to maturity (in years; with futures)



Largest holdings

3.9 Kunming Rail	24	1.6%
8.5 Brooge Pet&Gas	25	1.5%
6.5 Dilijan Finance	25	1.5%
3.75 Promigas/Gases	29	1.4%
5.875 CNOOC Pet	35	1.3%
6.75 Teva Pharma	28	1.3%
6.125 Gold Fields	29	1.2%
3 CDBL Funding1	23	1.2%
8.45 Aragvi Fin	26	1.2%
6 Camposol	27	1.2%
Total		13.4%

*Calculation by LGT; for the calculation of the hedged benchmark yield the identical hedging costs are applied as for the respective currency share class versus the base currency.

All allocations shown on page 2 (excluding the currency-allocation) are based on shareclass A.
Source for all data and charts: LGT/Datastream



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Risks

Market risks: The risk of losses in an investment arising from adverse movements in market prices.

Liquidity risks: The risk that the Fund is unable to meet short term financing demands or has to sell investment securities at lower price levels under the condition of reduced market demand.

Operational risks: The risk of the Fund incurring losses as a result of inadequate or failed processes, people or systems failures, or from external or force majeure events.

Political and legal risks: The risk of change in rules and standards applied in the jurisdiction of an asset of the Fund. This includes restrictions on currency convertibility, the imposition of taxes or transaction controls, limitations on property rights or other legal risks. Investments in less developed financial markets may expose the Fund to increased operational, legal and political risk.

Credit / counterparty risks: The risk that a counterparty fails to meet contractual financial obligations on a timely basis.

Currency risks: The risk of losses arising from currency fluctuations, in case the currency of an asset is different from the Fund and/or investor's investment currency.

Issuer default risk: The risk of losses of an investment in debt securities or equivalent due to the issuer becoming insolvent.

High yield risks: The risk of losses of an investment in high yield securities, due to greater credit risk and price sensitivity to negative economic developments.

Emerging market risk: The risk of losses of an investment in securities issued in Emerging Markets due to greater political, market, social, regulatory and economic instabilities.

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