



Key Investor Information

This document provides you with key investor information about this Sub-Fund. It is not marketing material. The information is required by law to help you understand the nature and the risks of investing in this Sub-Fund. You are advised to read it so you can make an informed decision about whether to invest.

EMERGING SOVEREIGN (the "Sub-Fund"), a Sub-Fund of EDMOND DE ROTHSCHILD FUND (the "Fund")

Share Class CR EUR (H) (the "Class") - LU1897614571

Management Company : Edmond de Rothschild Asset Management (Luxembourg)

Objectives and Investment Policy

**Investment objective:** The Sub-Fund's investment objective is to outperform its benchmark using discretionary management on all bond markets from emerging countries.

**Benchmark index:** The benchmark index is the JP Morgan EMBI Global Diversified Index hedged in EUR

The performance of the benchmark index is calculated inclusive of coupons.

The benchmark index of the Sub-Fund serves only for comparison purposes. The Sub-Fund is actively managed.

The Sub-Fund qualifies under "Article 8(1) of the Regulation (EU) 2019/2088 of the European Parliament and of the Council of 27 November 2019 ("SFDR") as it will promote a combination of ESG characteristics.

Environmental, social and/or governance (ESG) criteria are one of the elements on which management focuses as more fully described in the pre-contractual disclosure required by the Commission Delegated Regulation (EU) 2022/1288 of the European Commission of 6 April 2022.

**Investment policy:** The Sub-Fund's investment strategy consists in constructing a portfolio that represents the Investment Manager's expectations on all bond markets and currencies from emerging countries.

Geographic diversification includes the countries of Latin America, Africa, the Middle East, Asia, and Central and Eastern Europe.

The objective of the Sub-Fund is to invest in bonds and Money Market Instruments, for minimum 80% and up to 110% of its net assets.

At least 60% of the Sub-Fund's net assets are permanently invested in emerging debt markets.

The Sub-Fund may invest up to 110% of its net assets in high yield bonds with a rating higher than CCC+ (i.e. with a rating lower than BBB- but higher than CCC+ according to Standard & Poor's, or an equivalent rating). Furthermore, at the discretion of the investment manager, the Sub-Fund may invest up to 30% of its net assets in high yield bonds with a rating below the limit of B- (according to Standard & Poor's, or an equivalent rating) including up to 10% of its net assets in distressed securities. In the event of a rating downgrade of an issue, the investment manager will act according to his expectations and in the interest of investors and may continue to hold these debt securities which have been downgraded and the 10% limit for investment in distressed securities may be exceeded, up to a maximum of 20% of the Sub-Fund's net assets.

The Sub-Fund may invest up to 20% of its net assets in onshore RMB (CNY) denominated debt securities. Onshore RMB denominated debt securities (CNY) may include securities traded both directly on the Chinese interbank bond market (CIBM) and PRC Stock Exchanges. These investments will be made through the Bond Connect program.

The Sub-Fund may invest directly, for exposure or hedging purposes, in currencies. This exposure to currencies of Emerging Countries forms an integral part of the Sub-Fund's strategy, and the currency risk may account for 100% of its net assets.

Up to 20% of the Sub-Fund's net assets may be invested in contingent convertible bonds.

To achieve its investment objective, the Sub-Fund may use financial derivative instruments and may invest up to 100% of its net assets in eligible transferable securities which contain an embedded derivative.

The Sub-Fund may invest up to 25% of its net assets into total return swaps (TRS).

The investments underlying this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

The Sub-Fund will not invest directly in equities. The Sub-Fund's Modified Duration to interest rates will fluctuate between 0 and 15.

The Sub-Fund does not invest in sustainable investments with an environmental objective aligned with the European Union taxonomy.

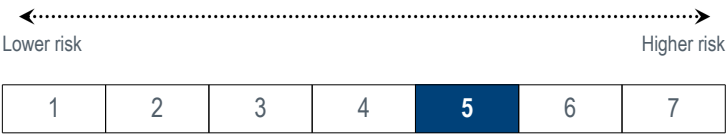
The Class will be hedged against the EUR/USD exchange rate fluctuation.

**The recommended minimum investment period is 3 years.**

**Frequency of share buying or selling:** Every Luxembourg and France bank business day except for Good Friday, 24 December (Christmas Eve) and the days on which the French markets are closed (official calendar of Euronext Paris S.A.) for orders received by the transfer agent no later than 12:30 p.m. (Luxembourg time) on the relevant Valuation Day.

**Income allocation:** Accumulation

Risk and Reward Profile



The definition of the risk and reward category is based on the historical performance data and/or the risk limit indicated in the Sub-Fund's investment policy. It may not be a reliable indication of the future risk profile of the Sub-Fund. The risk and reward category shown may change over time. Category 1 does not mean that an investment is risk-free. Investors should note that the Sub-Fund is not guaranteed or capital protected.

This Sub-Fund is rated in category 5, in line with the type of securities and geographic regions detailed under the heading "Objectives and investment policy", as well as the currency of the unit.

**Significant risks not taken into account in this indicator:**

Credit risk : When a significant level of investment is made in debt securities.

Liquidity risk : The markets for some securities and instruments may have limited liquidity. This limited liquidity could be a disadvantage to the Sub-Fund, both in the realisation of the prices quoted and the execution of orders at desired prices.

Impact of techniques such as derivative contracts : The use of derivatives instruments can infer a decrease of the asset more significant than the decrease of the invested underlying assets or markets.

Counterparty risk : Where a Fund is backed by collateral or has significant investment exposure through contracts with a third party.

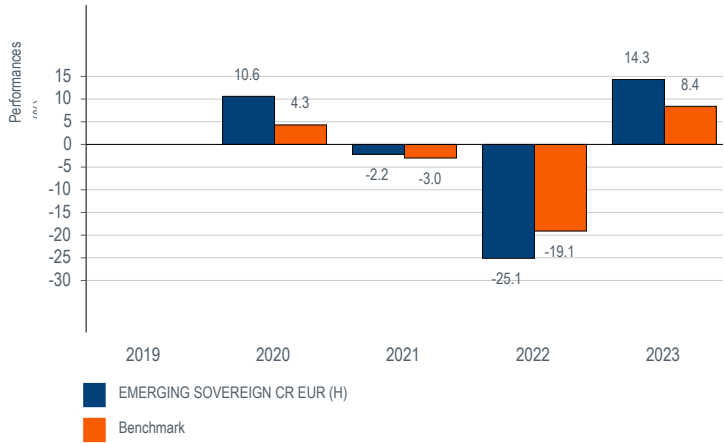
Operational risk : The Sub-Fund may suffer losses due to the failure of operational processes, including those related to the safekeeping of assets.

The occurrence of any of these risks may negatively impact the net asset value.

Charges

One-off charges taken before or after you invest	
Entry charge	1.00%
Exit charge	None
This is the maximum that might be taken out of your money before it is invested or paid out.	
Charges taken from the Fund over a year	
Ongoing charges	1.03%
Charges taken from the Fund under certain specific conditions	
<b>Performance fee</b>	
The performance fee is set at 15% and is calculated by comparing the Sub-fund's share performance with that of an indexed reference asset, over the relevant Calculation Period. This fee is due even in the case of a reduction in the Net Asset Value provided that the decrease in Net Asset Value is less than the decrease in the benchmark index. The calculation method is described in the prospectus (outperformance model2).	

Past Performance



Practical Information

Custodian: Edmond de Rothschild (Europe).

More detailed information on Edmond de Rothschild Fund, the available sub-funds and share classes, such as the prospectus and the annual and semi-annual reports, may be obtained free of charge, in English, from the registered office of Edmond de Rothschild Asset Management (Luxembourg) at: 4 Rue Robert Stumper, L-2557 Luxembourg.

The latest price of the shares is available online at <https://funds.edram.com/en>.

This document describes the Class of the Sub-Fund. The prospectus, the annual reports and the semi-annual reports are prepared for the Fund as a whole. The assets and liabilities of the various sub-funds are segregated. The assets of any particular Sub-Fund will only be available to satisfy the debts, liabilities, and obligations which relate to that Sub-Fund. Shareholders are allowed to convert all or part of their shares into shares of another class of the Sub-Fund, or into shares of the same or of another sub-fund. For more details about how to switch shares, please refer to the dedicated section of the prospectus "Share conversion".

Detailed information concerning the remuneration policy of the Management company, namely, but not limited to a description of how remuneration and benefits are calculated, the identity of the persons responsible for awarding the remuneration and benefits, including the composition of the remuneration committee, where such a committee exists, are available on the website: <https://www.edmond-de-rothschild.com/fr/Pages/legal.aspx>.

A paper copy of the summarised remuneration policy is available free of charge, upon request to shareholders.

Charges and fees are paid to cover the operating costs of the Sub-Fund, including the cost of marketing and distributing share classes. These costs reduce the potential growth of your investment.

Investors may obtain the actual amount of entry and exit charges from their advisor or distributor. In certain cases you might pay less.

The ongoing charges figure is based on the last year's expenses, for the year ending in December 2023. This figure may vary from year to year. It excludes performance fees and intermediary fees except entry and exit charges paid by the Sub-Fund when buying or selling units and/or shares of another UCI.

The performance fee paid for the preceding exercise closing on December 2023 represents 0.79% of net assets.

For more information about charges, including information on performance fees and their calculation, please refer to the Sub-Fund's data sheet in the Fund prospectus.

Past performance is not an indication of future performance. It may vary over time. The performance indicated does not take into account costs and fees on issues and redemptions of units, but does include ongoing charges and intermediary fees as well as any performance fees collected.

Past performances are calculated in EUR, net dividends reinvested.

EMERGING SOVEREIGN was launched on 21/12/2018

Share class creation date: 01/2019

Benchmark: JP Morgan EMBI Global Diversified Hedged EUR Index

This Fund is subject to Luxembourg tax law. Depending on your country of residence, this may have an impact on your tax situation. For more details, please consult a tax adviser.

Edmond de Rothschild Asset Management (Luxembourg) may be held liable solely on the basis of any statement contained in this document that is misleading, inaccurate or inconsistent with the relevant parts of the prospectus for the Fund.

The Sub-Fund and its shares have not been registered with the Securities and Exchange Commission in the United States of America and the Fund will not be filing an application to receive authorisation to offer or sell shares to the public pursuant to the provisions of the U.S. Securities Act of 1933. The Sub-Fund is not and will not be registered pursuant to the U.S. Investment Company Act of 1940. The shares of this Sub-Fund cannot be offered and this document may not be distributed in the United States of America or any of the territories, possessions or regions under its jurisdiction.

DISCLAIMER : THIS FUND MAY INVEST 100% IN FIXED-INCOME SECURITIES OF LOW CREDIT QUALITY, WHICH THEREFORE PRESENTS A VERY HIGH CREDIT RISK.

This Fund is authorised in Luxembourg and supervised by the Commission de Surveillance du Secteur Financier.

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This key investor information is accurate as of 19/02/2024.