

KEY FEATURES (Source: Amundi Group)

Creation date : 06/12/2018
Fund structure : UCITS under Luxembourg law
Directive : UCITS IV
AMF classification : -
Benchmark :
 100% BLOOMBERG EURO AGGREGATE CORPORATE (E)
PEA eligible : No
Currency : EUR
Type of shares : Capitalization
ISIN code : LU1902444824
Bloomberg code : CPRSRAE LX
Minimum recommended investment horizon :
 > 3 years
Risk scale (according to KIID) :



KEY FIGURES (Source: Amundi Group)

Net Asset Value (NAV) : 98.42 (EUR)
Assets Under Management (AUM) :
 411.99 (million EUR)
Last coupon : -

KEY PEOPLE (Source: Amundi Group)

Management company : CPR ASSET MANAGEMENT
Fund manager : Antoine Petit / Antoine Petit
Custodian / Administrator :
 CACEIS Bank, Luxembourg Branch / CACEIS Fund Administration Luxembourg

OPERATION & FEES (Source: Amundi Group)

Frequency of NAV calculation : Daily
Order cut-off time : 14:00
Execution NAV : D
Subscription Value Date / Redemption Date :
 D+2 / D+2
Minimum initial subscription :
 1 Ten-Thousandth of Share(s)/Equitie(s)
Minimum subsequent subscription :
 1 Ten-Thousandth of Share(s)/Equitie(s)
Subscription fee (max) / Redemption fee :
 5.00% / 0.00%
Annual management charges (max.) : 0.30%
Administrative fees : 0.30%
Performance fees : Yes

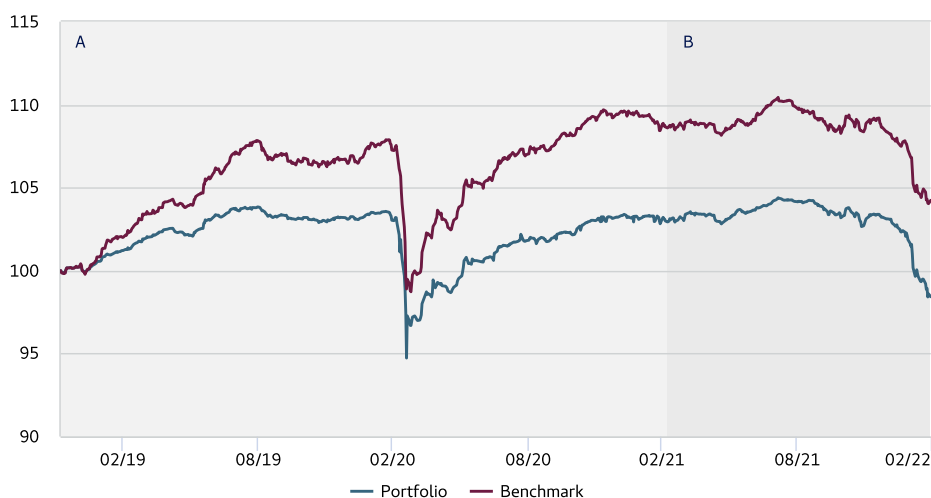
All details are available in the legal documentation

INVESTMENT STRATEGY

The Compartment's objective is to outperform the Bloomberg Barclays Euro-Agg Corporate Total Return index (over any 3-year period,) by selecting bonds denominated in Euro issued by companies around the world committed to limiting impact of climate change. The investment process also integrates Environmental, Social and Governance criteria (E, S, and G – or, when taken together, ESG).

ANALYSIS OF THE NET PERFORMANCE (Source: Fund Admin)

CHANGE IN NET ASSET VALUE BASE 100 (Source: Fund Admin)



A : During this period, the Compartment was managed based on a different investment policy than the one currently in force.
 B : Since the beginning of this period, the Compartment applies the current investment policy.

ANNUALISED PERFORMANCES (Source: Fund Admin) ¹

	YTD	1 month	3 months	1 year	3 years	Since	Since
Since	31/12/2021	31/01/2022	30/11/2021	26/02/2021	28/02/2019	10/03/2021	06/12/2018
Portfolio	-4.56%	-3.17%	-4.27%	-4.28%	-0.92%	-4.43%	-0.49%
Benchmark	-3.80%	-2.51%	-3.91%	-3.87%	0.73%	-4.07%	1.29%
Spread	-0.76%	-0.65%	-0.36%	-0.40%	-1.65%	-0.35%	-1.78%

¹ Data corresponding to periods of more than a year are annualised.

ANNUAL PERFORMANCES (Source: Fund Admin) ²

	2021	2020	2019	2018	2017
Portfolio	-0.10%	0.12%	2.87%	-	-
Benchmark	-0.97%	2.77%	6.24%	-	-
Spread	0.87%	-2.66%	-3.37%	-	-

² Performance varies over time and is not a reliable indication of future results. The investments are subject to market fluctuations and may gain or lose value.

RISK ANALYSIS (Source: Fund Admin)

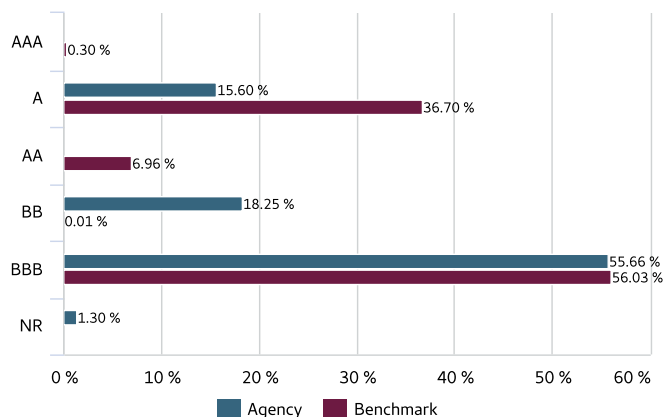
	1 year	3 years	5 years	Inception to date
Portfolio volatility	2.26%	4.49%	-	4.33%
Benchmark volatility	2.51%	4.45%	-	4.32%
Information ratio	-0.38	-0.90	-	-1.00
Tracking Error ex-post	1.07%	1.78%	-	1.73%

Annualised data

GLOBAL ANALYSIS (Source: Amundi Group)

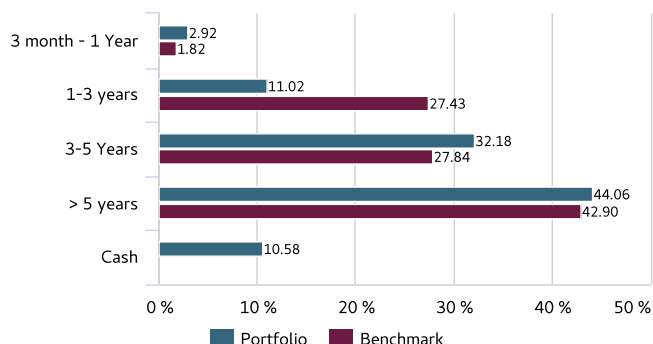
	Portfolio
Interest rate sensitivity	2.69
Credit sensitivity	3.76
Gross Yield rate	1.62%
Spread	138.55
Agency average LT rating	BBB-
Internal Note LT	BBB-
Liquidity inf. 7 days	9.83%
Credit Beta (PTF)	1.17
DTS	8.64%

BREAKDOWN BY THE EMISSIONS LONG TERM RATING (Source: Amundi Group)

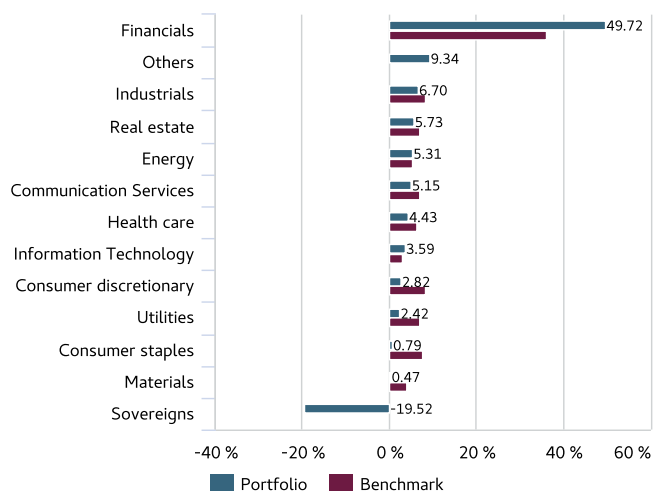


Excl. mutual funds and incl. credit derivatives

MATURITY BREAKDOWN (Source: Amundi Group)



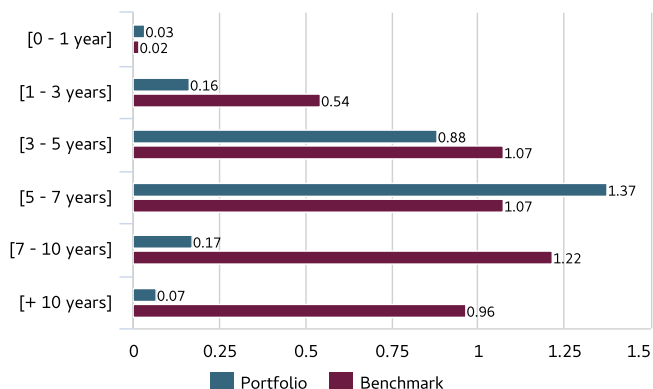
EXPOSURE BY SECTOR (Source: Amundi Group)



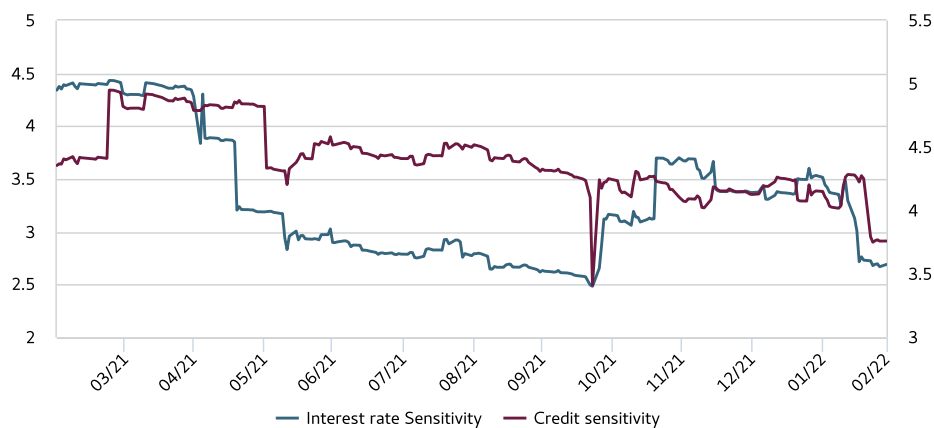
10 MAIN ISSUERS IN PORTFOLIO

	Sector	Country	Portfolio	Benchmark
INTESA SANPAOLO SPA	Financials	Italy	4.16%	0.59%
BNP PARIBAS SA	Financials	France	3.12%	1.54%
UNICREDIT SPA	Financials	Italy	2.76%	0.56%
SOCIETE GENERALE	Financials	France	2.43%	0.96%
BANCO BILBAO VIZCAYA ARGENTARI	Financials	Spain	2.16%	0.47%
BARCLAYS PLC	Financials	United Kingdom	1.72%	0.47%
BANCO SANTANDER SA	Financials	Spain	1.66%	0.75%
BANK OF AMERICA CORP	Financials	United States	1.58%	0.71%
BANKINTER SA	Financials	Spain	1.52%	0.10%
CITIGROUP INC	Financials	United States	1.51%	0.54%

BREAKDOWN BY MATURITY OF THE SENSIBILITY RATE (Source: Amundi Group)



EVOLUTION OF INTEREST RATE AND CREDIT SENSITIVITY



TEAM MANAGEMENT



Julien Daire

Head of Fixed Income Management



Julien Levy

Portfolio Manager



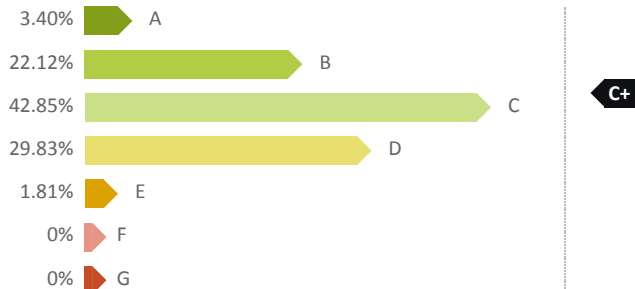
Antoine Petit

Portfolio Manager

Overall ESG rating

Environmental, social and governance rating

Portfolio



Benchmark



Rating by E,S and G component

	Portfolio	Benchmark
Environment	C+	C
Social	C	C
Governance	C-	C-
Overall Rating	C+	C

ESG coverage

Number of issuers in the portfolio	114
% of the portfolio with an ESG rating ²	100%

²Outstanding securities in terms of ESG criteria excluding cash assets.

ISR Label



Definitions and sources

Responsible Investment (RI)

RI expresses sustainable development objectives in investment decisions by adding Environmental, Social and Governance (ESG) criteria in addition to the traditional financial criteria.

RI thus aims to balance economic performance and social and environmental impact by financing companies and public entities which contribute to sustainable development whatever their business sector. By influencing the governance and behaviour of stakeholders, SRI promotes a responsible economy.

ESG criteria

Extra-financial criteria are used to assess the Environmental, Social and Governance practices of companies, states or local authorities:

- o "E" for Environment: energy consumption and greenhouse gas emissions, water and waste management, etc.
- o "S" for Social/Society: human rights, health and safety, etc.
- o "G" for Governance: independence of board of directors, respect of shareholders' rights, etc.

Amundi Group' ratings range issuers from A to G, with A being the highest rating and G the lowest.

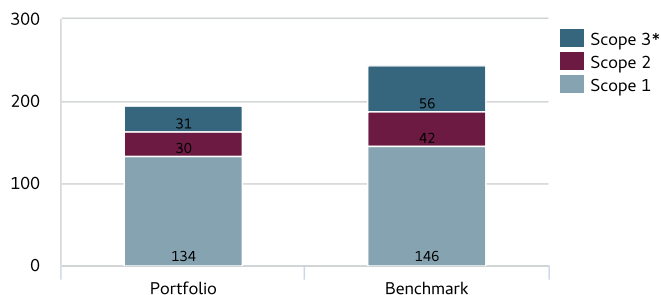
Focus on Environmental, Social and Governance key performance indicators

In addition to the overall ESG assessment of the portfolio and the E, S and G dimensions, the manager uses impact indicators to assess the ESG quality of his portfolio. Four representative indicators of Environment, Social, Human Rights and Governance have been identified. The manager's minimum objective is to deliver a quality score higher than that of the index on at least two of the indicators.

Environment¹

Carbon footprint per euro million of sales

Total carbon portfolio footprint (Portfolio/Index) : 195 / 244



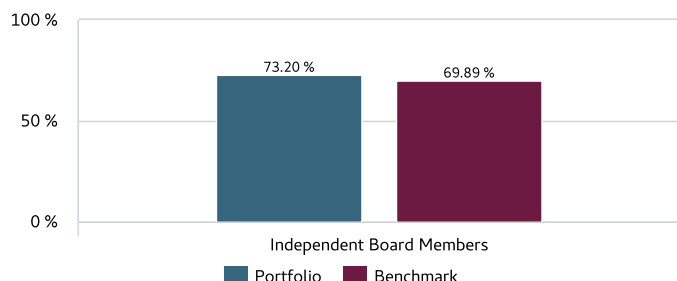
This indicator measures the average emissions in metric tonnes of carbon equivalent per unit of a company's revenue (€ million of sales). This is an indicator of the carbon intensity of the value chain of the companies in the portfolio.

* first-tier suppliers only

Coverage rate (Portfolio/Benchmark) : 100% 96.03%

Governance⁴

Board Independence Percentage

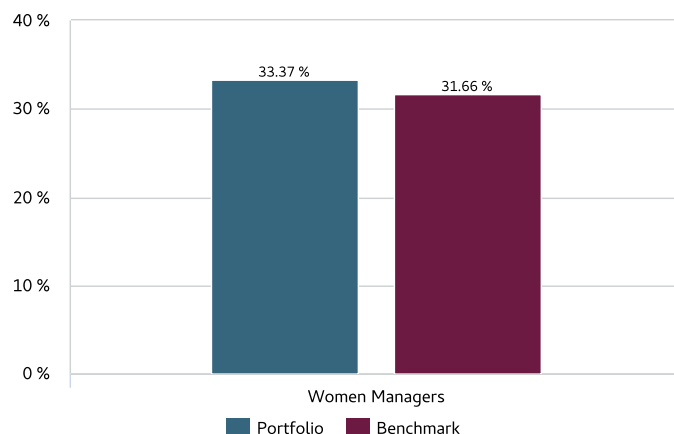


The average percentage of directors that meet the designated criteria for independence. Data provider: Refinitiv

%Rated/Rateable - Independent board members 99.02% 89.50%

Social²

Managers' Diversity

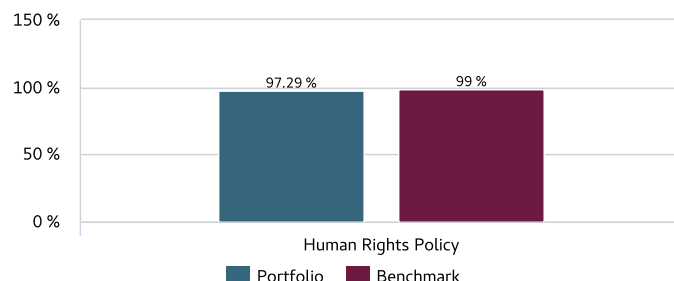


Average percentage of women managers. Data provider: Refinitiv

%Rated/Rateable - Women Managers 95.82% 83.31%

Human Rights Compliance³

Decent working conditions and freedom of association



Percentage of companies with policies that exclude forced or obligatory child labor or that guarantee freedom of association, applied universally regardless of local laws. Data provider: Refinitiv

%Rated/Rateable - Human Rights Policy 99.02% 89.50%

Sources and definitions

1. Environmental indicator/Climate indicator: Carbon intensity (in metric tons of CO2 per million of revenue). This data is provided by Trucost, This corresponds to companies' annual greenhouse gas emissions expressed in metric tons of carbon dioxide equivalent. (CO2e). It covers the six greenhouse gases identified in the Kyoto Protocol with emissions converted into global warming potential (GWP) in CO2 equivalent. Definition of scopes:

- Scope 1: All direct emissions from sources that are owned or controlled by a company.

- Scope 2: All indirect emissions arising from the purchase or production of electricity, steam or heat.

- Scope 3: All other indirect emissions, upstream and downstream in the value chain. For reasons of data robustness, in this reporting we have chosen to use only part of scope 3: upstream emissions linked to first-tier suppliers. First-tier suppliers are those with which the company has special relations and can influence directly.

2. Management diversity. Average percentage of women managers. This indicator gives a more global measure of the advancement of women within the company than the data limited to the number of women Board members. Data provider: Refinitiv

3. Human Rights Compliance Indicator. percentage of companies with policies that exclude forced or obligatory child labor or that guarantee freedom of association and which are applied universally regardless of local laws. This indicator enables better assessment of fundamental human rights issues. Data provider: Refinitiv

4. Board independence. average percentage of independent directors on the Board of Directors. Data provider: Refinitiv

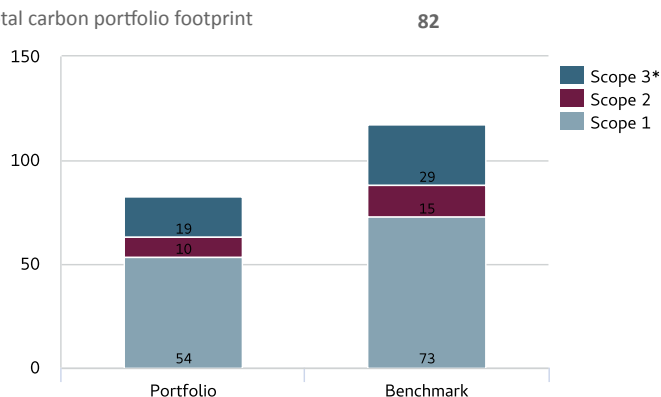
For these 4 indicators, the total for the portfolio/investment universe is equal to the companies' average for these indicators adjusted for their weight in the portfolio/investment universe.

*In accordance with French SRI certification (Label ISR) rules, it is nonetheless possible that this target may occasionally not be achieved.

Portfolio's carbon footprint

Carbon footprint per euro million invested

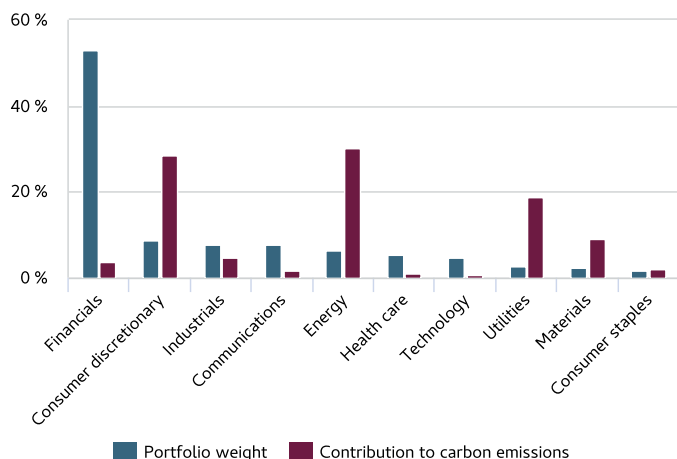
Total carbon portfolio footprint



This indicator measures the portfolio's carbon emissions in metric tonnes of carbon equivalent (tCO₂e) per euro million invested. This is an indicator of the emissions generated by investment in this portfolio.

* first-tier suppliers only

Sectoral contribution to carbon emission



This chart compares the weight of each sector relative to its contribution to the portfolio's carbon emissions.

Coverage of carbon analysis

	Portfolio	Benchmark
% Rated / Total	90.84%	95.87%
Coverage rate (Portfolio/Benchmark) :	100%	96.03%

¹ This measurement corresponds to the portion of private issuers for which we have carbon data as a percentage of all private issuers.

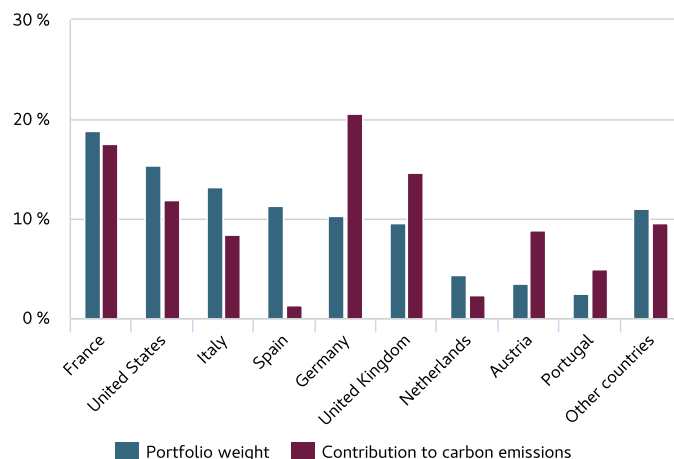
Sources and definitions

The carbon emissions data is supplied by Trucost. It corresponds to companies' annual emissions expressed in tCO₂e, which covers the six greenhouse gases defined in the Kyoto protocol whose emissions are converted into global warming potential (GWP) in CO₂ equivalent

Definition of scopes:

- **Scope 1** : all emissions that arise directly from sources that are owned or controlled by the company.
- **Scope 2** : all indirect emissions generated by the purchase or production of electricity, steam or heat.
- **Scope 3** : all other indirect emissions, both upstream and downstream in the value chain. To ensure the robustness of the data, in this report we have chosen to use only part of scope 3, i.e. upstream emissions linked to first-tier suppliers. First-tier suppliers are those with which the company has a strong relationship and on which it can exercise direct influence.

Geographical contribution to carbon emission

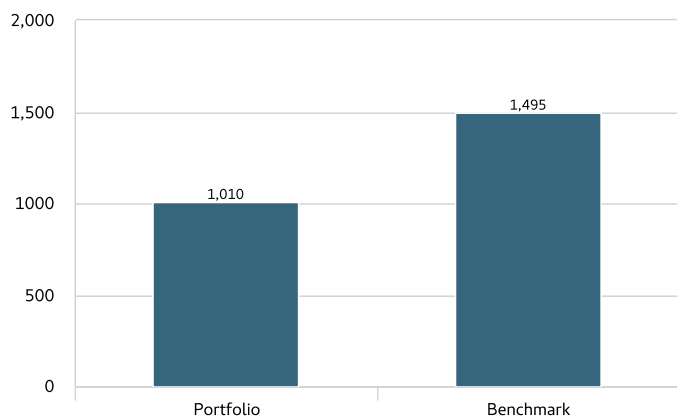


This chart compares the weight of each country relative to its contribution to the portfolio's carbon emissions.

Fund statistics

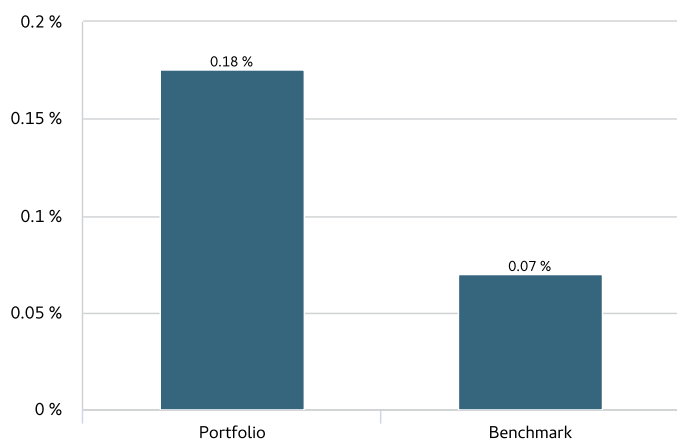
	Portfolio	Benchmark
Issuers number	115	796

Carbon reserves per euro million invested



This chart measures the portfolio's carbon reserves in metric tonnes of carbon equivalent per € million invested. It constitutes an indicator of potential emissions, resulting from burning fossil fuel reserves, generated by investment in this portfolio.

Coal exposure



Share of the reporting company's revenues that derives from the following subsectors: electricity generation from coal, extraction of bituminous coal, opencast mining of bituminous coal and lignite.

Main contributors to carbon footprint

	Sector	Weight / Total	Weight / Rateable	tCO2 / M€	tCO2 / %
DEUTSCHE LUFTHANSA AG	Consumer discretionary	0.91%	1.00%	12.18	14.79%
OMV AG	Energy	1.35%	1.49%	7.19	8.73%
EASYJET FINCO BV	Consumer discretionary	0.56%	0.62%	6.9	8.38%
SOUTHERN CO/THE	Utilities	0.82%	0.90%	6.82	8.28%
TOTALENERGIES SE	Energy	1.40%	1.54%	6.29	7.64%
EDP-ENERGIAS DE PORTUGAL SA	Utilities	0.80%	0.88%	3.88	4.71%
ENI SPA	Energy	0.51%	0.57%	3.83	4.65%
BP CAPITAL MARKETS PLC	Energy	0.46%	0.50%	3.47	4.21%
WINTERSHALL DEA FINANCE BV	Energy	0.84%	0.93%	2.97	3.61%
SOLVAY SA	Materials	0.44%	0.49%	2.88	3.50%

Sources and definitions

All data concerning carbon emissions, coal and green exposure are supplied by Trucost.

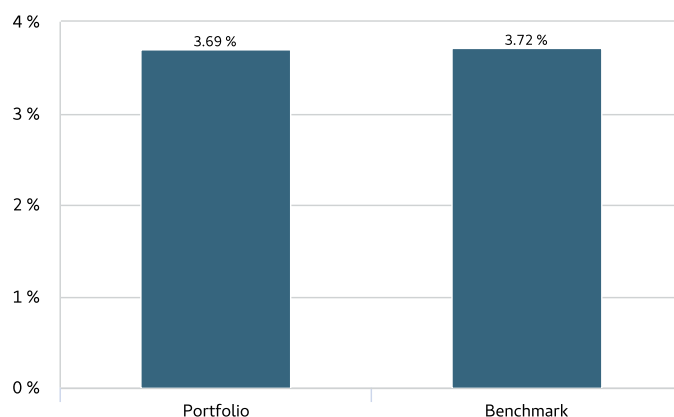
Carbon reserves are expressed in potential carbon emissions calculated using the methodology of the Potsdam Institute for Climate Impact Research. The various fossil fuel reserves are converted into potential emissions based on the energy value and carbon content of the different reserves. This data concerns businesses that hold this type of reserves, belonging to the materials, energy and utilities sectors.

Coverage of carbone reserves

	Portfolio	Benchmark
% CO2 reserves Rated / Total	3.73%	3.92%
% CO2 reserves Rated / Rateable	4.10%	3.93%

¹ This measurement corresponds to the portion of private issuers for which we have carbon reserve data as a percentage of all private issuers.

Green exposure



Share of the reporting company's revenues that derives from the development of "green technologies": renewable energies, biomass, energy efficiency, environmental services, water management, waste management.