

# Key Investor Information

This document provides you with key investor information about this Sub-Fund. It is not a marketing material. The information is required by law to help you understand the nature and the risks of investing in this Sub-Fund. You are advised to read it so you can make an informed decision about whether to invest.

## SWISS EXCELLENCE

A Sub-Fund of Diversified Growth Company (abbreviated as D.G.C.). (the "Fund")

Share Class: B CHF - ISIN: LU1479929801

The Management Company of the Fund is NS Partners Europe SA

## Objectives and Investment Policy

### Objectives

- The investment objective of the Sub-Fund is to achieve a better performance in the Swiss equity market than a benchmark made up of 65% of the Swiss Leader Index Total Return (SLIC) and 35% of the Swiss Leader Index (SLI) (the "Index") by investing mainly in Swiss shares, certificates of shares and equity-like transferable securities.

### Investment policy

- The Sub-Fund will follow a combination of a top-down approach to assess the prospect for sector and geographical positioning of companies, and also a bottom-up approach to select the most attractive stocks in each sector and market capitalization segment. It is expected that over the economic cycle some different sectors and market capitalization segment will be overweight and underweight in the portfolio, with no specific bias.
- Over the cycle, the Sub-Fund will follow a blended approach where sometimes value stocks will be preferred and other times growth stocks. In all the cases, the Sub-Fund will use mainly fundamental analysis to select companies that grow earnings and dividends, as long as they are valued at reasonable prices.
- In order for the Sub-Fund to attain its target, it may invest up to 10% of its net assets in UCITS and other UCIs in line with Article 41 (1) (e) of the Investment Fund Law.
- In order to safeguard shareholder's best interests, the Sub-Fund may hold cash up to 100% of its net assets, as well as deposits and money market instruments, traded regularly and with a residual maturity not exceeding 12 months.
- The Sub-Fund may also invest in structured financial instruments such as, but not limited to, bonds and other transferrable securities whose performance is linked to the evolution of an index, of transferable securities or a basket of transferable securities or a UCI.
- For hedging purposes, investment purposes as well as for gaining exposure to certain asset classes, the Sub-Fund may use any type of derivative financial instruments traded on a regulated market and / or traded over-the-counter (OTC) including CDS, provided they are contracted with first class financial institutions specialized in this type of operation.
- Derivatives may be used to a limited extent if there are significant subscriptions or if the Investment Manager would like to hedge the portfolio. In such cases, the Sub-Fund may use derivatives with a commitment exposure of approximately 20%

and in any case no more than 100% according to Article 42 (3) of the Investment Fund Law.

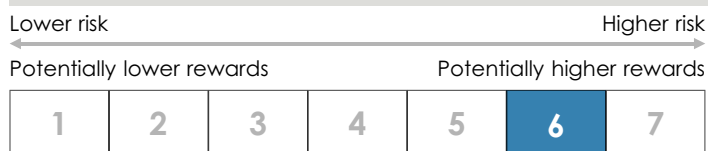
- The Sub-Fund is actively managed in reference to the Index.
- The majority of the Sub-Fund's equity securities may have components of or have similar weightings to the Index. The Investment Manager may use its discretion to invest in companies or sectors not included in the Index in order to take advantage of specific investment opportunities. The investment strategy will not restrict the extent to which the portfolio holdings may deviate from the Index therefore the deviation may be significant which will not limit the extent to which the Sub-Fund can outperform or underperform the Index. Deviations from the Index are not limited by a target tracking error.

### Additional information

- Reference currency:** CHF
- Share class currency:** CHF
- Initial minimum subscription amount:** CHF 3,000,000
- Valuation Day: Daily:** Every day of the week which falls on a full bank business day in Luxembourg (a "Business Day") or otherwise the next Business Day.
- NAV Publication Day: Daily:** One Business Day in Luxembourg after the Valuation Day.
- Dealing Day:** The next Business Day following a Valuation Day. Investor Shares will be valued for subscription, redemption, exchange or conversion on the Valuation Day immediately preceding the Dealing Day.
- Subscription, redemption and conversion** requests must be received before 11:00 a.m., local time in Luxembourg, 1 Business Day preceding the Dealing Day. Requests received after such cut-off time will be processed and made as of the next available Dealing Day.
- Payment** for subscriptions must be received within 1 Business Day after the Dealing Day. Payment for redemptions is expected to be made within 2 Business Days after the Dealing Day.
- Dividends:** The Share Class is accumulating. The Board of Directors may, if thought fit and appropriate, propose to the shareholders the payment of a dividend.
- Typical investor profile:** The Sub-Fund is intended for investors who wish to achieve long term appreciation through investments in Swiss equities.

**For full investment objective and policy details, please refer to the Prospectus.**

## Risk and Reward Profile



The above indicator shows the risk and reward characteristics of the Sub-Fund based on the Sub-Fund's historical performance over the last 5 years. Where a 5-year performance history is not available, the history has been simulated on the basis of an appropriate benchmark index.

The indicator above is based on historical data and thus may not be a reliable indication for the future.

The indicated risk category is not guaranteed and may change over time.

The indicator helps investors have a better understanding of the potential gains and losses of the Sub-Fund. Even the lowest category does not mean a risk-free investment.

The Sub-Fund is classified in the category indicated above due to the fluctuations of its simulated past performance.

### Other risks not captured by the risk indicator:

- Concentration Risk:** To the extent that the Sub-Fund's investments are concentrated in a particular company, the Sub-Fund may be susceptible to losses due to adverse occurrences affecting that company.
- Counterparty Risk:** The Sub-Fund may realise losses should a counterparty fail to meet its contractual obligation, especially in the case of derivatives traded Over-The-Counter (OTC).
- Credit Risk:** The risk that the borrower or a counterparty may fail to repay or otherwise withstand contractual obligations to the Sub-Fund.
- Liquidity Risk:** The Sub-Fund is invested in markets that may be affected by a decrease of liquidity. Such market conditions would impact the prices at which the Fund Manager opens and closes positions.
- Operational Risk:** The Sub-Fund is exposed to operational risks whereby losses can occur as a result of inadequate or failed internal processes and systems, human factors or external events.

**For full disclosure of risks, please refer to the Prospectus.**

## Charges

The charges are used to pay costs of running and managing the Fund, including marketing and distribution costs. These charges reduce the potential growth of your investment.

### One-off charges taken before or after you invest

Entry charge	3.00%
Exit charge	None
This is the maximum that might be taken out of your money before it is invested or before the proceeds of your investment are paid out.	

### Charges taken from the Sub-Fund over a year

Ongoing charges	1.09%
Performance fee*	10.00%
Performance fee charged in the last year	None

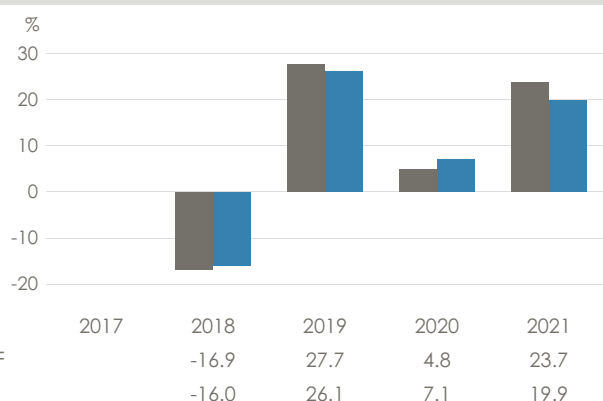
The ongoing charges figure is based on the last year's expenses, for the year ending December 2021. It includes almost all costs of dealing in the Sub-Fund's underlying investments. The Fund's annual report for each financial year will include details on the exact charges made. This figure may vary from year to year. In some cases you might pay less - you can find this out from your financial advisor.

**For more information about charges, please refer to the Prospectus.**

\*The Sub-Fund will pay the Investment Manager a performance fee above the performance of a hurdle rate being the SLI Net Total Return Index ("Hurdle Rate"). The performance fee is calculated and accrued on a share-by-share basis on each Valuation Date and is based on the High watermark ("HWM") principle. The HWM is assessed on the NAV of the last business day ("Valuation Point") of the calendar year ("Calculation Period"). The first Calculation Period begins on the first day following the closing of the initial subscription period and ends on the following Valuation Point. The HWM used for the purpose of the Performance fee calculation corresponds to the highest NAV of any previous Valuation Point when a performance fee was paid.

The Performance fee is paid to the Investment Manager within 25 days following the end of each Calculation Period. In case of redemptions requested during a Calculation Period, the Performance Fee as at dealing date relating to the shares being redeemed will be crystallized and paid at the end of the relevant Calculation Period. In the event of partial redemptions, shares will be treated as redeemed on a first in, first out.

## Past Performance



The chart shows the Share Class' annual performance for each full calendar year since launch on 02/01/2017, it is expressed as a percentage change of the Share Class' net asset value at each year-end.

Performance is shown after deduction of ongoing charges.

Any indication of past performance is not a reliable indicator of future performance.

The currency of this share class is CHF.

A new Index has been applied by the Sub-Fund since 1 January 2022. The graph, before that date, refers to the previous Index.

## Practical Information

- Management Company:** NS Partners Europe SA, 11 Boulevard de la Foire, L-1528 Luxembourg
- Investment Manager:** NS Partners SA, 98 rue de Saint Jean, CH-1201 Geneva, Switzerland
- Investment Advisor:** Pensofinance S.A., Rue de Grand-Chêne 6, CH-1003 Lausanne, Switzerland
- Auditors:** PricewaterhouseCoopers, Société coopérative, 2 rue Gerhard Mercator B.P. 1443, L-1014 Luxembourg
- Administrative, Register and Transfer Agent:** Apex Fund Services S.A., 3, rue Gabriel Lippmann, Münsbach, L-5365 Luxembourg
- Depository Bank & Paying Agent:** UBS Europe SE, Luxembourg Branch, 33A avenue J.F. Kennedy, L-1855 Luxembourg
- Price publication:** The latest prices of the shares are available on Bloomberg, [www.fundinfo.com](http://www.fundinfo.com) and [www.fundsquare.net](http://www.fundsquare.net).
- Tax legislation:** The Sub-Fund is subject to the tax laws and regulations of Luxembourg. Depending on the investor's country of residence, this might have an impact on the personal tax position of the investor. For further details, the investor should consult a tax adviser.
- Liability statement:** D.G.C. may be held liable solely on the basis of any statement contained in this document that is misleading, inaccurate or inconsistent with the relevant parts of the Prospectus.
- Switching:** Investors may switch between shares of the D.G.C. umbrella Fund. Please see the Prospectus or contact your financial advisor for details.
- Remuneration policy:** Information regarding the Management Company's remuneration policy in accordance with Directive 2014/91/EU amending Directive 2009/65/EC (the "UCITS V Directive") is available free of charge at [www.nspgroup.com/nspfund](http://www.nspgroup.com/nspfund).
- Further information:** This key investor information document relates to a Sub-Fund forming part of the D.G.C. umbrella Fund. The Prospectus and annual and semi annual reports are prepared for the entire umbrella Fund and may be obtained free of charge, in EN, from the registered office of the umbrella Fund, 3, rue Gabriel Lippmann, Münsbach, L-5365 Luxembourg or the appointed distributors.
- The prospectus, the key information documents or the key investor information documents, the articles of association as well as the annual and semi-annual reports may be obtained free of charge from the representative.**
- The state of the origin of the Fund is Luxembourg. In Switzerland, the representative is ACOLIN Fund Services AG, Leutschenbachstrasse 50, CH-8050 Zurich, whilst the paying agent is Banque Cantonale de Genève, 17, quai de l'île, CH-1204 Geneva until 31.03.2021. From 01.04.2021, the paying agent will be Banque Cantonale Vaudoise, Place St-François 14, CH-1003 Lausanne.**