

KEY INVESTOR INFORMATION

This document provides you with key investor information about this Sub-fund of the SICAV. It is not marketing material. The information is required by law to help you understand the nature and the risks of investing in this SICAV. You are advised to read it so you can make an informed decision about whether to invest.

ODDO BHF Artificial Intelligence

(hereinafter the "Sub-fund")

A sub-fund of SICAV ODDO BHF (hereinafter the "SICAV"), managed by ODDO BHF Asset Management SAS

Share class: CI-USD - LU1833932517 - USD - Accumulation

OBJECTIVES AND INVESTMENT POLICY

The Sub-fund seeks to generate capital growth by investing in listed international equities with exposure to the global megatrend of artificial intelligence by selecting sub-themes related to this trend.

A relevant investment universe is constructed comprising international equities, supported by Big Data semantic analysis tools that identify: (i) the most important and popular sub-themes. The Management Company selects and regularly reviews the most relevant sub-themes on a discretionary basis, based on its understanding and interpretation of this global megatrend; (ii) the companies related to these sub-themes. All companies making up the investment universe are given a Big Data score.

The international equity portfolio will be built in four stages: I) In the first instance, securities are selected according to their big data score. Big data analysis is conducted in two stages: (1) identification of the most important and popular sub-themes linked to the artificial intelligence megatrend through the use of big data analytical tools; and (2) identification of companies linked to these sub-themes through the use of the same tools. Each company included in the investment universe receives a big data score.

II) The Management Company then applies quantitative filters. This entails considering financial data so as to avoid investing in shares with undesirable features.

III) The Management Company carries out a final check on the quality of the portfolio and may exclude certain securities for technical or fundamental reasons. This analysis may lead to the exclusion of certain securities; this occurs primarily when the artificial intelligence megatrend does not account for a sufficiently large share of the company's economic value creation, and sometimes for technical or fundamental reasons.

IV) Quantitative filters will be used to place companies in one of five categories. Each stock's weighting in the final portfolio will depend on its ranking. The management team may adjust the final weighting at its complete discretion. It also has the discretion to select a very limited number of companies identified by the Big Data algorithm, but not selected by the quantitative model. The final portfolio includes between 30 and 60 stocks.

The Sub-fund is actively managed against its benchmark, the MSCI World NR, which it aims to outperform and which is also used to calculate any performance fee. The Sub-fund aims to outperform this index rather than replicate it exactly, and may deviate from it considerably on both the upside and downside. Within the scope of the investment process, the Management Company has complete discretion over the composition of the Sub-fund's portfolio, which may differ significantly from that of the benchmark.

The Sub-fund invests at least 80% of its net assets in listed international equities. The Sub-fund may invest up to 50% of its net assets in equities from issuers headquartered in non-OECD member states, and up to 50% in equities denominated in currencies from non-OECD member states. The Sub-fund may have a regional bias towards certain emerging countries, including but not limited to China, via Stock Connect and Bond Connect. The rest of its net assets may be invested in any other fungible securities from international issuers (debt securities, etc.), within the limits described in the "Investment restrictions" section of Appendix I to the prospectus. The Sub-fund may hold up to 20% of its net assets in cash or equivalent assets in order to be able to pay redemption proceeds or meet other liquidity requirements. These assets may take the form of treasury bills and other money market instruments rated investment grade and denominated in EUR, for which the residual maturity does not exceed 12 months, as well as term deposits and demand deposits. The Management Company does not use the ratings issued by ratings agencies automatically or in isolation, as it also applies its own internal analysis. If the rating of a security is downgraded, the Management Company will take the interests of the shareholders, the market conditions and its own analysis of the relevant fixed income securities into account when respecting rating limits. As part of its investment strategy, the Sub-fund is authorised to make use of derivative instruments for investment and hedging purposes. Up to 100% of the Sub-fund's assets may be exposed to currency risk. The portfolio's total exposure to equities and interest rates, including derivative instruments, is limited to 100% of the net assets.

Other information:

The management team takes into account environmental, social and governance (ESG) criteria in its investment decisions but they are not the dominant factor. The investment decisions taken may therefore not be consistent with ESG criteria.

Subscription, redemption and conversion requests are centralised by the Company's Central Administration every net asset value Valuation Day until 12:00 noon (Luxembourg time, CET/CEST) and executed on the basis of the net asset value on the same day.

The CI-USD share class accumulates its income.

Recommended investment horizon: 5 years

RISK AND REWARD PROFILE



Historical data, such as is used to calculate the synthetic indicator, may not be a reliable indication of the future risk profile of the Sub-fund. The risk profile is not guaranteed to remain unchanged and may shift over time. The lowest category does not mean a risk-free investment. The capital initially invested is not guaranteed.

Why is the Sub-fund placed in category 6?

The Sub-fund presents a high level of risk due to its strategy of investing at least 80% of the assets in global equities.

Material risks to the Sub-fund that are not taken into account in the indicator:

Credit risk: this is the risk of a sudden downgrading of an issuer's credit rating or the risk of an issuer's insolvency. **Counterparty risk:** the risk of a counterparty's collapse, causing it to default on payment. The Fund may be exposed to this risk resulting from the use of forward financial instruments or temporary purchases and sales of securities contracts negotiated over-the-counter with a credit institution if the latter is unable to honour its commitments. **Liquidity risk:** the Sub-fund invests in markets that may be affected by a fall in liquidity. Low volumes of market transactions may have an impact on prices at which the manager opens or closes positions.

If one of these risks were to materialise, the Sub-fund's net asset value may fall.

CHARGES

Charges and fees paid are used to pay the costs of marketing and distribution; these charges reduce the potential growth of the investment.

One-off charges taken before or after you invest	
Entry charges	2.00%
Exit charges	0.50%

This is the maximum that might be deducted from your capital before it is invested and/or before the proceeds of your investment are paid out. These charges are payable to the distributor. In some cases, investors may pay less.

Charges taken by the Sub-fund over one year	
Ongoing charges	0.88%

Charges taken by the Sub-fund under specific conditions	
Performance fees	Up to 20% (inclusive of tax) of the Sub-fund's outperformance relative to the benchmark, MSCI World NR USD (capitalised), once any past underperformance over the last five financial years has been fully offset and provided that the Fund's absolute performance is positive. Performance fee amount charged during the last financial year: 0.42%

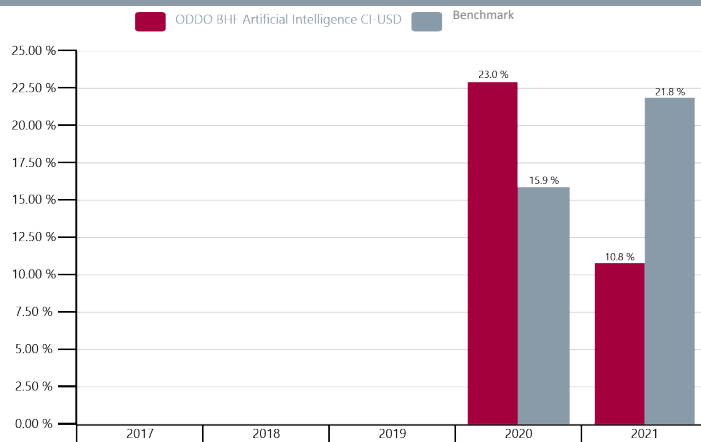
Ongoing charges are based on the expenses for the last financial year ended October 2021.

Actual charges may vary from year to year. The SICAV's annual report for each financial year includes detail on the exact charges made.

These charges do not include: performance fees and intermediary fees except in the case of entry and/or exit charges paid by the Sub-fund when it buys or sells units in another collective investment vehicle.

For more details regarding fees, please refer to the "Fees and Expenses" section of the prospectus, available at am.oddo-bhf.com or from the registered office of the SICAV.

PAST PERFORMANCE



Performance varies over time and is not an indication of future results.

The annualised performances shown in this chart are calculated after deducting all charges taken by the Sub-fund.

This Sub-fund was created on 19 December 2018.

The reference currency of the Sub-fund is the US dollar (USD).

PRACTICAL INFORMATION

Depository: CACEIS Bank, Luxembourg Branch

More detailed information on the Sub-fund, such as the prospectus (in French, English and German) and the annual and semi-annual reports (in French and English), is available at am.oddo-bhf.com or may be obtained free of charge at any time from the registered office of the SICAV, located at 5 allée Scheffer, L-2520 Luxembourg, Grand Duchy of Luxembourg or from the centralising agent in the distribution country. Detailed information on the remuneration policy is available on the management company's website (am.oddo-bhf.com). Investors may also request a hard copy of this information from the management company.

The net asset value of the Sub-fund is available at am.oddo-bhf.com.

Other share classes are available for this Sub-fund.

ODDO BHF Asset Management SAS may be held liable solely on the basis of any information contained in this document that is misleading, inaccurate or inconsistent with the relevant parts of the prospectus of the Sub-fund.

Each sub-fund is a separate legal entity with its own financing, commitments, capital gains and losses, net asset value calculation and fees. Investors can convert their shares of a sub-fund into shares of another sub-fund of the SICAV in accordance with the procedure described in the prospectus.

Taxation:

The Sub-fund as such is not subject to any tax. Income and capital gains associated with holding shares of the Sub-fund may be subject to tax depending on the tax regime applicable to each investor. In the event of doubt, investors are advised to consult a professional.

This SICAV is approved in Luxembourg and regulated by the Commission de Surveillance du Secteur Financier (CSSF).

ODDO BHF Asset Management SAS is authorised in France and regulated by the *Autorité des marchés financiers*.

This key investor information is accurate as at 2 May 2022.