



EUROPE CLIMATE CARBON OFFSET PLAN STRATEGY

ESG, CARBON FOOTPRINT & ENERGY TRANSITION FACTSHEET

MARKETING COMMUNICATION | FOR PROFESSIONAL CLIENTS ONLY | MAY 2023

KEY INDICATORS

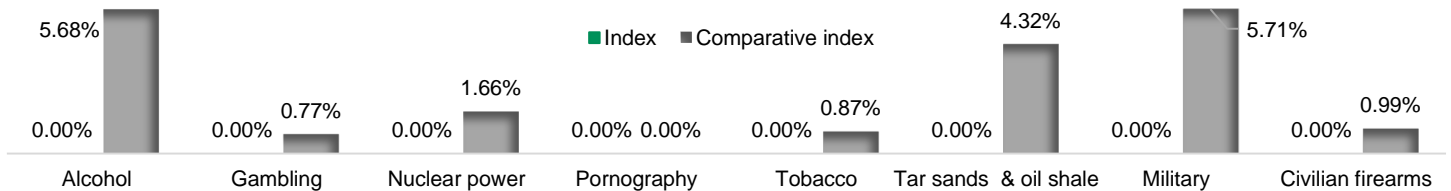
THE STRATEGY OF THE THEAM QUANT EUROPE CLIMATE CARBON OFFSET PLAN (THE "FUND") IS IMPLEMENTED VIA THE INDEX

	Index ¹	Comparative index ²
ESG Score (overall, 0-100):	59.33	54.44
Environmental	64.56	57.30
Social	56.74	51.58
Governance	60.44	57.48
Critical Controversies³ Involvement (% of portfolio)	0.00%	11.84%
Energy Transition Score⁴ (0-100)	64.89	56.24
Financed Carbon Footprint (tons of CO₂ per million invested)	33.41	80.11

¹Index is BNP Paribas Equity Europe Select Climate Care NTR Index. ²Comparative index is STOXX Europe 600 NTR Index and is the Fund's official benchmark. For the financial comparison of the index please refer to the fund fact sheet available [here](#). ³Concerning the environment, International Labour Organisation conventions and the International Bill of Human Rights. ⁴The Energy Transition Score reflects the quality of a company's strategic management to address risks and opportunities associated with the transition to a low carbon economy. Source: Moody's ESG Solutions, as of end of May 2023. Past performance is not a reliable indicator of future results.

DISPUTABLE ACTIVITIES INVOLVEMENT

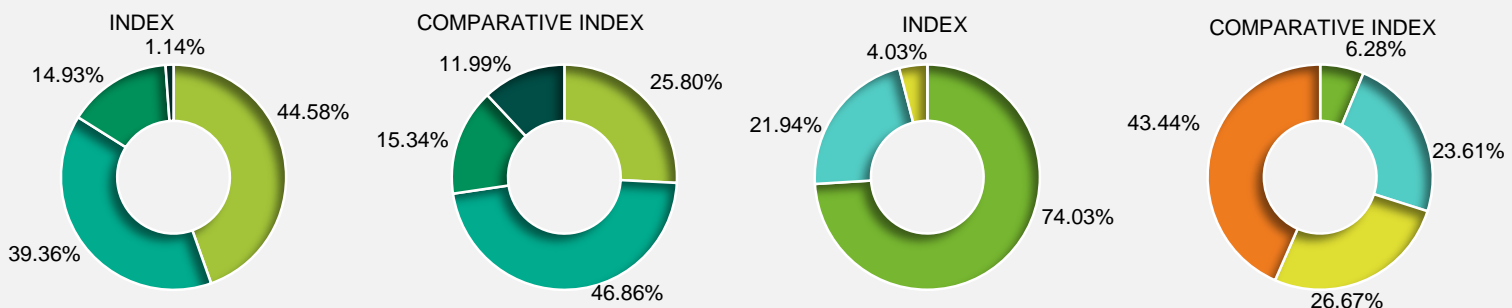
% OF PORTFOLIO ALLOCATION



Source: Moody's ESG Solutions, as of end of May 2023. For illustrative purposes only.

CARBON FOOTPRINT & ENERGY TRANSITION STRATEGY

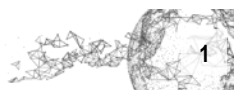
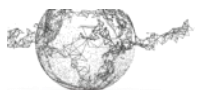
% OF PORTFOLIO ALLOCATION



CO ₂ emissions intensity	Tons of CO ₂ equivalent
Moderate	<100 000
Significant	>=100 000 & <1 000 000
High	>=1 000 000 & <10 000 000
Intense	>=10 000 000

Energy transition strategy	Energy transition score
Advanced	60 - 100
Robust	50 - 59
Limited	30 - 49
Weak	0 - 29

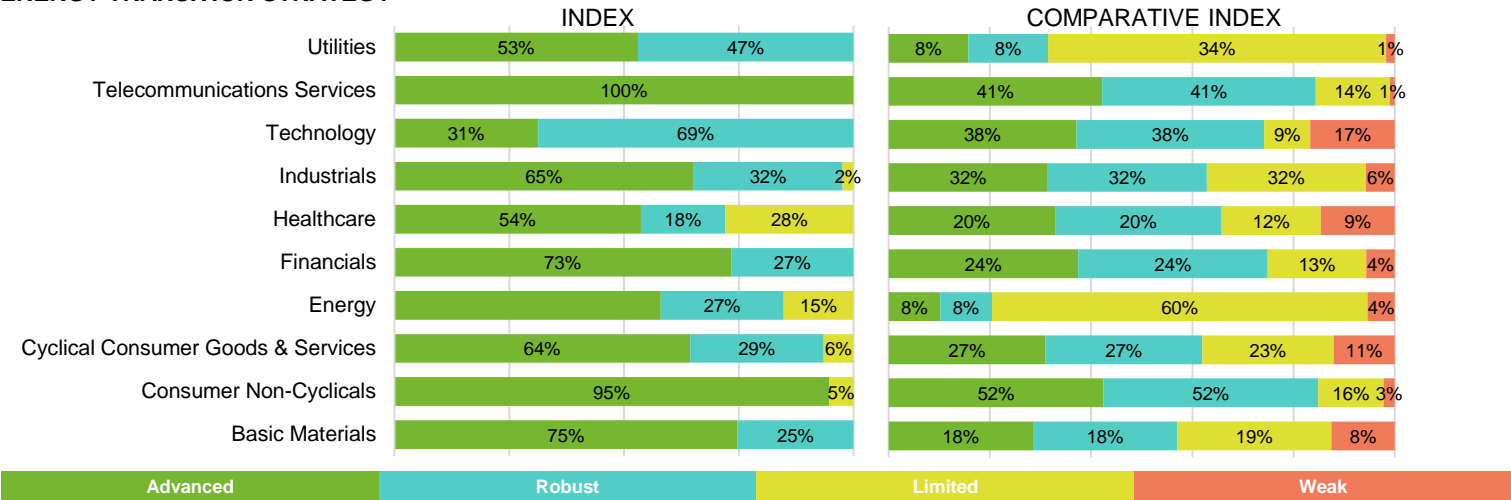
Source: Moody's ESG Solutions, as of end of May 2023. Past performance is not a reliable indicator of future results.



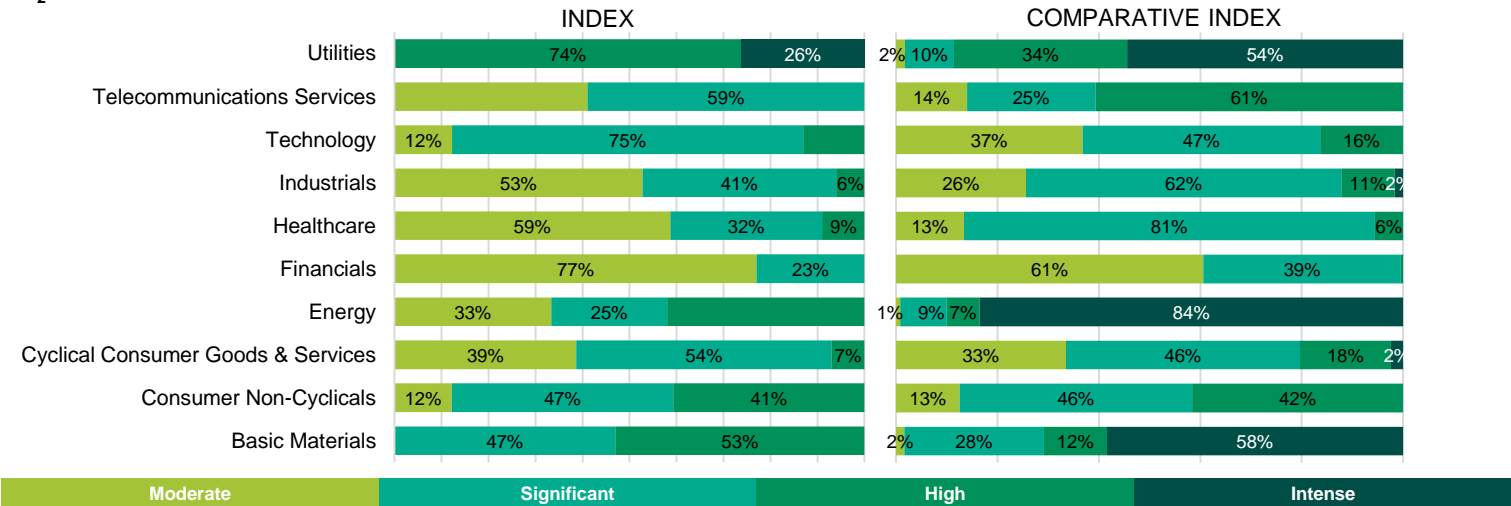
SECTOR BREAKDOWN

% OF ALLOCATION WITHIN EACH SECTOR

ENERGY TRANSITION STRATEGY

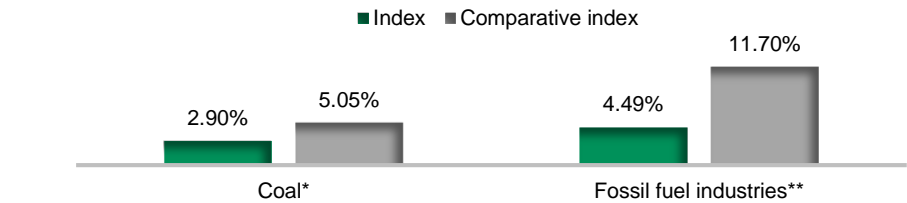


CO₂ EMISSIONS INTENSITY



ZOOM IN ON COAL AND FOSSIL FUEL INDUSTRIES

% OF PORTFOLIO ALLOCATION



*Coal involvement covers both coal and thermal coal mining with the use of coal in power generation.

**Fossil fuel involvement covers companies within the fossil fuel industry, with revenues from fossil fuel or with fossil fuel reserves.

Source: Moody's ESG Solutions, as of end of May 2023. For illustrative purposes only.

Companies in the Index with major involvement in coal and fossil fuels	ISIN	Weight	TRBC Sector	Difference in ESG score vs overall sector in comparative index	Energy transition strategy
ENEL	IT0003128367	1.14%	Utilities	+13	Advanced
SSE	GB0007908733	1.16%	Utilities	+5	Advanced
DRAX GROUP	GB00B1VNSX38	0.90%	Utilities	+0	Robust
UPM-KYMMENE	FI0009005987	0.86%	Basic Materials	+11	Advanced
GALP ENERGIA SGPS	PTGAL0AM0009	0.44%	Energy	+6	Limited

The companies with a major involvement in the coal and fossil fuel activities are companies with robust and advanced energy transition scores or stronger ESG scores / lower carbon footprint in their sector.

Source: Moody's ESG Solutions, as of end of May 2023. Past performance is not a reliable indicator of future results.





FUND'S CARBON OFFSET FIGURES

- BNP PARIBAS ASSET MANAGEMENT France assesses the carbon footprint of companies (Scope 1 & 2) each quarter, taking into account the composition of the BNP Paribas Equity Europe Select Climate Care NTR Index to determine the amount of Verified Emission Reduction certificates (VERs) necessary for offsetting the carbon emissions. VERs are purchased from the Kasigau Corridor REDD+ project in Kenya, chosen for its environmental and social impact.
- BNP PARIBAS ASSET MANAGEMENT France then calculates the carbon footprint of the Fund, this being the carbon footprint of the exposure to the climate care investment strategy, at the beginning of each quarter, based on the average assets under management of the fund over the previous quarter (note that the carbon footprint reported below may differ from the Financed Carbon Footprint found in the Key Indicators section, due to different carbon data providers).

Estimated carbon footprint of the Fund for the current quarter
(tons of CO₂ per million invested for 1 year)

27

Estimated cost of VERs necessary to offset the fund's carbon footprint
(expressed as annual percentage of the fund's net asset value)

0.05%

Source: BNP PARIBAS Asset Management France, as of end of May 2023. Past performance is not a reliable indicator of future results.

The estimated carbon footprint offset of the Fund (for a year) can be illustrated as equivalent to the emissions of:

4

Driving a car



times around the world

27



Passengers flying from London to New-York

11



EU households annual electricity consumption

Source: BNP Paribas Global Markets. For illustrative purposes only.

CARBON OFFSET PROJECT'S ACHIEVEMENTS

THE KASIGAU CORRIDOR REDD+* PROJECT (THE "PROJECT")

So far, in 2022, wildlife sightings are on the rise across the corridor, including Elephants, Lions, Leopards, Cheetahs and Grevy's Zebras. The expanded use of a new monitoring app yields the opportunity for rangers to collect and share data in real time across the project zone using mobile phones in a secure cloud-based system. The greenhouses are full with thousands of indigenous trees for deforestation and teams are working to graft different fruit varieties to produce diverse multi-fruit trees. The eco-charcoal factory has produced more than 3450 briquettes for the community and is testing new processes for developing smaller, more energy efficient products.

Highlights for 2022 include:

- **The continuous monitoring** of wildlife populations across the Kasigau Corridor is a core element of the project's theory of change. Wildlife Works has established various wildlife monitoring protocols, including: the quarterly KCRP road transects, the monthly aerial transects, the anecdotal daily logs and the Rukinga sanctuary camera traps.
- **The Cluey App** has been developed by Sensing Clues in collaboration with a team of wildlife conservation organizations including Wildlife Works. This application enables rangers to easily register any field observations (including wildlife sightings, illegal activities, infrastructure and threats), share data and work both online and offline through areas of limited network coverage.
- **Wildlife encounters are rising.** 5257 encounters were recorded within Q1-Q2 2022. High conservation value species continue to thrive in the corridor, with elephants having been encountered most frequently. A general increase in encounters has been observed across the corridor in recent years.

Source: Wildlife Works, Q2 2022.

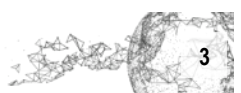
** REDD stands for Reducing Emissions from Deforestation and Forest Degradation. The plus sign relates to additional benefits for the local community and biodiversity.*



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CARBON OFFSET PROJECT'S ACHIEVEMENTS

THE KASIGAU CORRIDOR REDD+ PROJECT

- **Greenhouse initiative continues to thrive.** The Wildlife Works Greenhouse initiative runs a seedling and tree nursery program as a means of increasing forest cover in sites of degradation within the project zone. A total of 57,682 indigenous tree seedlings were purchased in Q1-Q2 2022, with a monthly average of 38,436 trees growing within the greenhouses at any given time. The initiative also hosted 30 visiting groups, including community groups, NGOs, primary schools, secondary schools, tertiary institutions and women groups; totalling 455 participants in this period.
- **Stock of more than 15,000 fruit seedlings.** The Wildlife Works greenhouse currently holds a large stock of seedlings. The majority of the fruit trees are drought tolerant, an important factor required to ensure food security for the community in years to come. The team is also working to graft (or fuse) high yield fruit varieties onto regular varieties, thus improving yields by enabling single trees to produce a variety of different fruits rather than a single type.
- **Sustainable charcoal** is being tested and produced across 296 plots. The charcoal is sold at a reasonable price 10Ksh (\$0.08 USD) per briquette, outcompeting the price of traditional, unsustainable charcoal. Within the last two quarters, 82% of the briquettes produced have already been sold to individuals, organizations and schools within the project zone.

Source: Wildlife Works, Q2 2022.

CARBON OFFSET PROJECT'S IMPACT OVER TIME

THE KASIGAU CORRIDOR REDD+ PROJECT



FOREST IMPACTS

- Protects over 200,000 hectares of dryland forest
- 18,300,000 tonnes of GHG emissions avoided to date



WILDLIFE IMPACTS

- Over 11,000 wild elephants live in the Tsavo Conservation Area / Tsavo-Mkomazi ecosystem (2000+ of those elephants call the project area home)
- Home to important populations of IUCN Red List species, including African Elephants, African Wild Dog, Cheetah, Grevy's Zebra and Lion
- Over 10,500 vehicle and walking patrols undertaken since 2012 by the Wildlife Works rangers in six Base Stations
- Aerial patrol teams have completed over 1,200 flight days since 2015, covering nearly 260,000 km over the entire Project Area and surrounding areas

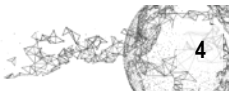


COMMUNITY IMPACTS

- 50,000 community members with access to drinking water from improved harvesting and pipelines
- Over 370 locally-hired workers, and 30% of whom are women; one of the largest employers in the County
- Directly touched the lives of 120,000 people living in the area through investments in health, education, water and other infrastructure, income-generating enterprise, and direct job creation
- Over 26,000 students have been student bursaries from the project, totaling \$1,200,000 in the project zone



Source : Wildlife works, Q2 2022. 1 Wildlife Works Carbon computes this figure based on the VM0009 Methodology and their field plots, which is then verified by independent auditors accredited by VCS/CCB or VERRA. Verified GHG emissions based on the latest report published.



FUND’S DETAILS

Fund Name	Management Company	Type of Fund	Share Class	ISIN	Bloomberg Ticker	Ongoing Charges*	SRI**
THEAM Quant Europe Climate Carbon Offset Plan	BNP PARIBAS ASSET MANAGEMENT France	FCP UCITS (eligible for PEA)	I EUR	FR0013397734	TQECCCI FP	0.82%	4
			J EUR	FR0013397742	TQECCJ FP	0.60%	4

Following the Sustainable Finance Disclosure Regulation (SFDR), the Fund is categorised under Article 8. Under this new regulation, financial entities such as BNP Paribas Asset Management who sell products into the EU are required to classify the products they manufacture or advise into three categories:

- Products with sustainable investment objective (Article 9)
- Products promoting environmental or social characteristics (Article 8)
- Non-sustainable products (Article 6)

* For more information of all share classes available, please consult the prospectus available [here](#).
** Summary Risk Indicator. On a scale 1 (lowest risk) to 7 (highest risk), the higher the risk, the longer the recommended investment horizon. For further information, and in particular the risks of the product, please refer to the prospectus and KID (Key Information Document) of the Fund.

The investments in the Fund are subject to market fluctuations and the risks inherent in investments in securities. The value of investments and the income they generate may go down as well as up and it is possible that investors will not recover their initial outlay, the funds described being at risk of capital loss. For a complete description and definition of risks, please consult the last available prospectus and KID of the Fund.

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