

MAINFIRST - GLOBAL EQUITIES UNCONSTRAINED FUND (B)

Factsheet as of
28 March 2024

ISIN LU1856130460 | WKN A2N6SB

For professional investors only.
This document is promotional material.

INVESTMENT UNIVERSE AND INVESTMENT OBJECTIVE

The Fund invests worldwide in future-oriented companies with structurally expanding business models. Its thematic investment objective is to outperform the MSCI World Index in euro. Individual companies are analysed using a bottom-up approach with a focus on long-term growth potential. The concentrated and actively managed portfolio holds between 30 and 50 single stocks. Positions are bought with a very long investment horizon of more than five years. The Fund does not hedge equity exposure.

AWARDS²⁾

Morningstar® Category
Global Large-Cap Growth Equity

Risk indicator¹⁾

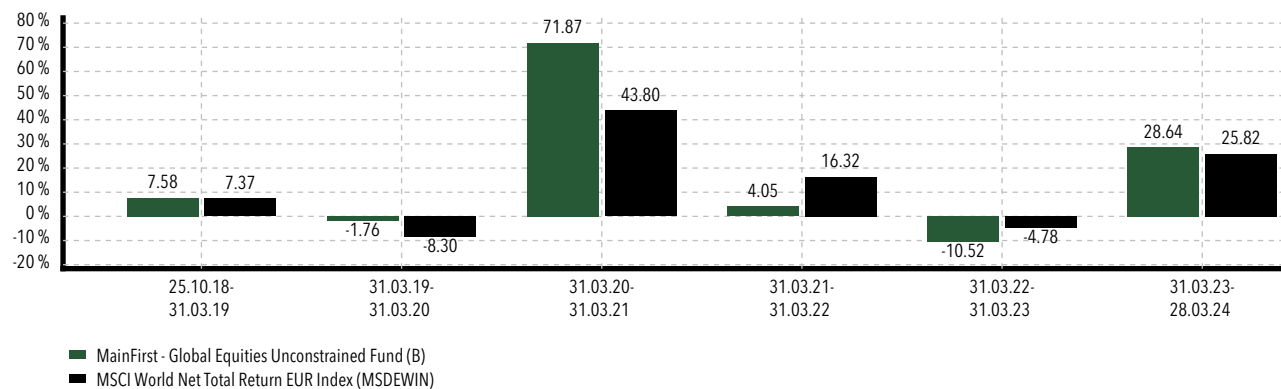


SRI (Summary Risk Indicator) scale from 1 (lowest risk) to 7 (highest risk); Risk 1 does not mean a risk-free investment. This indicator may change over time.



Signatory of:
PRI Principles for Responsible Investment

ANNUAL PERFORMANCE IN EUR (IN %)^{3) 4)}



INDEXED PERFORMANCE SINCE INCEPTION IN EUR (IN %)^{3) 4) 5)}



CUMULATIVE AND ANNUALIZED PERFORMANCE IN EUR⁴⁾

	CUMULATIVE PERFORMANCE (IN %)						ANNUALIZED PERFORMANCE (IN %)		
	MTD	YTD	1 Year	3 Years	5 Years	since Inception	3 Years	5 Years	since Inception
MainFirst - Global Equities Unconstrained Fund (B)	+1.35	+15.57	+34.08	+21.23	+104.09	+117.56	+6.62	+15.32	+15.40
MSCI World Net Total Return EUR Index (MSDEWIN)	+3.39	+11.33	+29.59	+39.82	+85.01	+97.31	+11.81	+13.08	+13.34

Historical performance is not an indicator for current or future performance. The performance data does not take into account the issue and redemption of the commissions and costs charged per unit.

MAINFIRST - GLOBAL EQUITIES UNCONSTRAINED FUND (B)

TOP 10 POSITIONS (28.03.24) ^{(1) (6)}

Name	Country	Sector	Assets
NVIDIA CORP	United States	Information Technology	4.90 %
IVANHOE MINES LTD-CL A	Canada	Materials	4.65 %
AMAZON.COM INC	United States	Consumer Discretionary	4.64 %
SK HYNIX INC	Korea, Republic of	Information Technology	4.63 %
AXON ENTERPRISE INC	United States	Industrials	4.49 %
TRIP.COM GROUP LTD	China	Consumer Discretionary	4.42 %
ELF BEAUTY INC	United States	Consumer Staples	4.28 %
MICROSOFT CORP	United States	Information Technology	4.23 %
CIE FINANCIERE RICHEMONT-REG	Switzerland	Consumer Discretionary	4.12 %
TAIWAN SEMICONDUCTOR-SP ADR	Taiwan	Information Technology	3.97 %

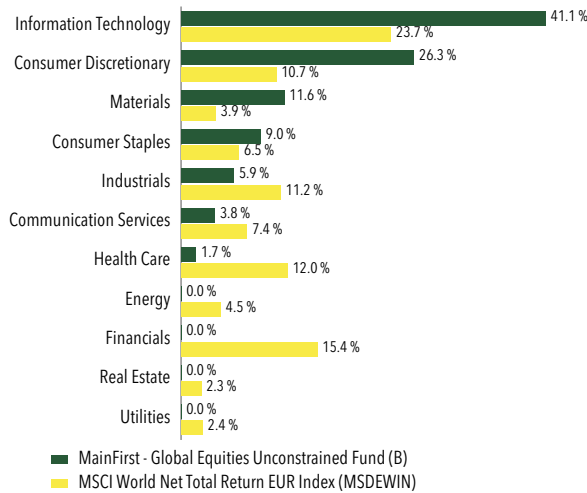
Assets in Top 10 Holdings in %

44.33 %

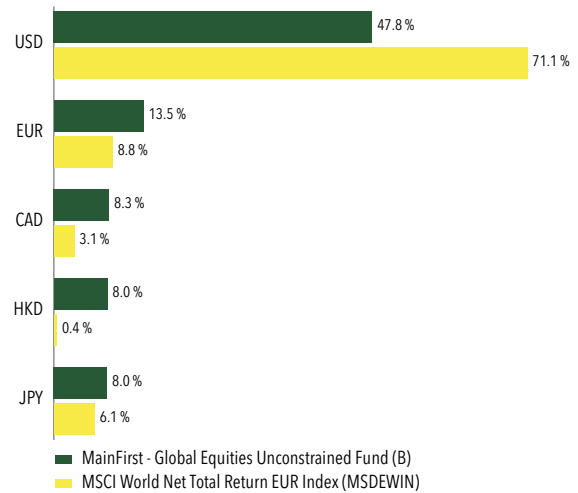
KEY FIGURES (28.03.24) ⁽¹⁾

	5 Years	Fund	Benchmark
Volatility	22.34 %		17.78 %
Tracking Error	12.77 %		
Sharpe-Ratio	0.66		0.70
Information Ratio	0.14		
Maximum Drawdown	-39.55 %		-33.76 %
Active Share	84.56 %		
Value at risk	9.93 %		
Gross Equity Exposure	99.39 %		100.00 %
Net Equity Exposure	99.39 %		100.00 %
ESG Risk Score	20.72		21.15
ESG Risk Score Coverage	99.39 %		99.84 %

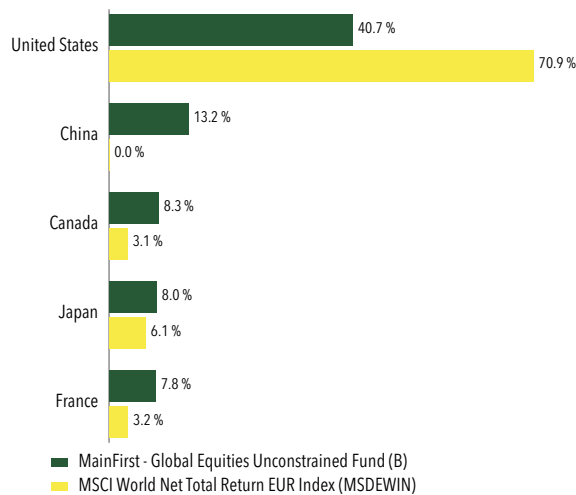
SECTOR ALLOCATION (28.03.24) ^{(1) (6)}



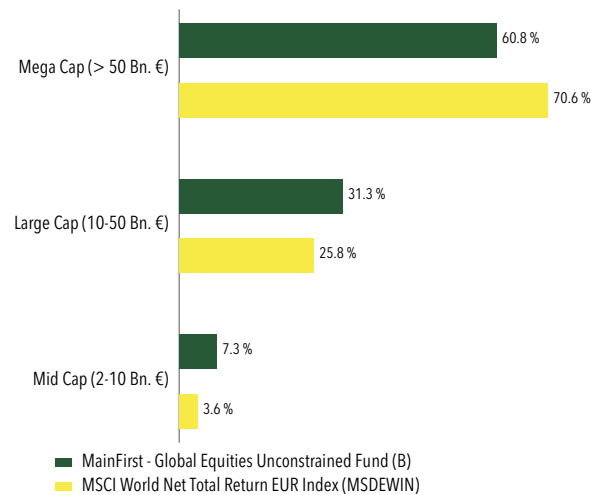
CURRENCY (28.03.24) ⁽¹⁾



COUNTRIES (28.03.24) ⁽¹⁾



MARKET CAPITALISATION (28.03.24) ⁽¹⁾



KEY DATA

Management Company	ETHENEA Independent Investors S.A.	Inception Date	25 October 2018	Entry Charge (max)	up to 5.00 %
Asset Manager	MainFirst Affiliated Fund Managers (Deutschland) GmbH	Domicile	Luxembourg	Redemption fee	none
Portfolio Manager	Frank Schwarz	Currency	EUR	Management fee p.a. (effective)	1.50 %
Benchmark	MSCI World Net Total Return EUR Index (MSDEWIN)	UCITS	Yes	Performance Fee (max)	up to 15.00 %
ISIN	LU1856130460	Utilisation of income	Distributing	High Watermark	Yes
WKN	A2N6SB	Last distribution	11 April 2023	Ongoing costs ⁽⁷⁾	2.03 %
NAV (28.03.24)	211.57 EUR	Investment region	Global	Fiscal Year-End	31 December
Fund Size (28.03.24)	403.46 million EUR	Min. initial investment	0.00 EUR		

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FOOTNOTES

1) Source: PRIIP-KID. Any investment involves a general risk of loss of capital.

2) Morningstar Rating for Funds: Morningstar rates mutual funds and ETFs from 1 to 5 stars based on how well they've performed (after adjusting for risk and accounting for sales charges) in comparison to similar funds and ETFs.
http://www.morningstar.com/invGLOSSARY/morningstar_rating_for_funds.aspx

FNG label: The FNG label is the quality standard for sustainable investment funds in German-speaking countries. It was launched in 2015 after a three-year development process involving key stakeholders. The associated sustainability certification must be renewed annually.
<https://fng-siegel.org/>

PRI: MainFirst is a signatory to the Principles for Responsible Investment (PRI) supported by the United Nations. The principles were developed by the UNEP Finance Initiative (Geneva) and the UN Global Compact (New York) hand-in-hand with an international expert group of institutional

investors.

<https://www.mainfirst.com/en/asset-management/responsible-investment/pri/>

3) The performance is calculated in EUR and according to the BVI method, taking into account all costs and fees with the exception of the entry charge.

4) Source: own calculations MainFirst.

5) Past performance cannot be taken as a guarantee of future performance.

6) Sector Allocation GICS.

7) The "Ongoing costs" mentioned in this section do not include transaction costs. Detailed information on the costs and their impact on your investment can be found in the key Information document (PRIIPs-KID), the sales prospectus and the latest annual report.

DISCLAIMER

This is a marketing communication addressed exclusively to professional and/or eligible counterparties in accordance with the MiFID II Directive (2014/65/EU).

Please read the prospectus and the key information documents (PRIIPs-KIDs) before investing in the fund.

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