

**Share Class**

[S] Institutional Investors

**Fund Objective**

The objective of the Fund is to track the performance of the Swiss equity market.

**Investment Strategy**

The investment policy of the Fund is to track the performance of the MSCI Switzerland Index (or any other index determined by the Directors from time to time to track substantially the same market as the Index) as closely as possible while seeking to minimize as far as possible the tracking difference between the Fund's performance and that of the Index.

The Index measures the performance of Swiss equities. Securities are weighted by market capitalisation.

**Benchmark**

MSCI Switzerland Index

**Structure**

Investment Company

**UCITS Compliant****Domicile**

Luxembourg

**Fund Facts**

<b>ISIN</b>	LU1652661379
<b>NAV</b>	13.66 CHF as of 29 December 2023
<b>Currency</b>	CHF
<b>Net Assets(millions)</b>	219.23 CHF as of 29 December 2023
<b>Inception Date</b>	24 August 2017
<b>Investment Style</b>	Index
<b>Zone</b>	Switzerland
<b>Settlement</b>	Redemption Settlement Cycle, DD+2; Subscription Settlement Cycle, DD+2
<b>Notification Deadline</b>	DD 11:00AM CET time
<b>Valuation</b>	Daily market close
<b>Swing Factor<sup>1</sup></b>	
<b>Subscription</b>	0.02%
<b>Redemption</b>	0.02%
<b>Minimum Initial Investment</b>	CHF 125,000,000.00
<b>Minimum Subsequent Investment</b>	CHF 1,000,000.00
<b>Management Fees</b>	0.12%
<b>Actual TER</b>	0.17%
<b>Charge</b>	<b>Subscription</b> <b>Redemption</b>
<b>Paid to the fund</b>	N/A      Up to 2%

<sup>1</sup> Indicative as at the date of this factsheet and is subject to change

**Performance**

Annualised	Benchmark	Fund Gross	Difference	Fund Net	Difference
1 Year (%)	5.26	5.36	0.11	5.18	-0.07
3 Year (%)	2.39	2.45	0.05	2.27	-0.12
5 Year (%)	7.30	7.38	0.08	7.20	-0.10
Since Inception (%)	5.12	5.21	0.09	5.03	-0.09
<b>Cumulative</b>					
1 Month (%)	2.30	2.30	0.00	2.29	-0.02
3 Month (%)	1.32	1.32	0.00	1.28	-0.04
1 Year (%)	5.26	5.36	0.11	5.18	-0.07
3 Year (%)	7.35	7.51	0.16	6.97	-0.38
5 Year (%)	42.21	42.77	0.56	41.56	-0.64
Since Inception (%)	37.34	38.06	0.72	36.60	-0.74
<b>Calendar</b>					
2023 (year to date)	5.26	5.36	0.11	5.18	-0.07
2022	-17.06	-16.99	0.07	-17.13	-0.07
2021	22.97	22.92	-0.04	22.71	-0.25
2020	1.91	2.05	0.14	1.88	-0.03
2019	29.98	30.12	0.14	29.90	-0.08

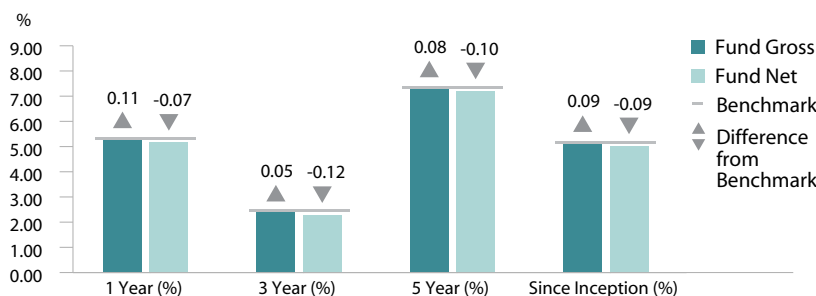
**Past performance is not a reliable indicator of future performance.**

**Investing involves risk including the risk of loss of capital.**

The performance figures contained herein are provided on a gross and net of fees basis. Gross of fees do not reflect the deduction of advisory or other fees which could reduce the return. Index returns reflect capital gains and losses, income, and the reinvestment of dividends. The performance includes the reinvestment of dividends and other corporate earnings and is calculated in the currency stated in the Fund Facts. Calendar year inception performance returns will be partial for the year where the inception date for either the Fund in question or the historic performance-linked Fund (whichever is the earliest) falls within that period. The calculation method for value added returns may show rounding differences. When the Fund is closed according to its official Net Asset Value (NAV) calendar but, nonetheless, a significant portion of the underlying security prices can be determined, a Technical NAV is calculated. Past Performance indicated herein has therefore been calculated using a Technical NAV when required, as well as the official NAV of the Fund as at each other business day for the relevant period.

Source: SSGA.

All data is as at 31/12/2023

**Annualised Performance****Fund Characteristics**

	Fund	Benchmark
Weighted Av. Market Cap (m)	Fr115,049	Fr114,941
Av. Price/Book	3.47	3.46
Price/Earnings (Forward 1yr)	18.38	18.38
Weighted Harmonic Av. Price/Cash flow	12.64	12.63
Dividend Yield (%)	3.07	3.07
Number of Holdings*	45	45

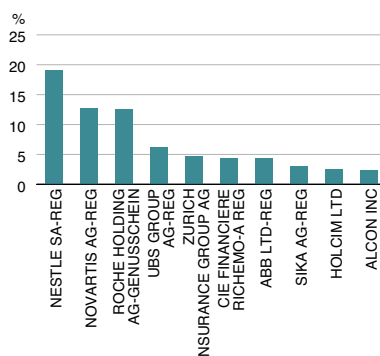
**Ratios**

	3 Years
Standard Deviation (%)	12.89
Tracking Error (%)	0.06
Beta	1.00

\* Number of Holdings quoted for the Fund may include Cash related items.

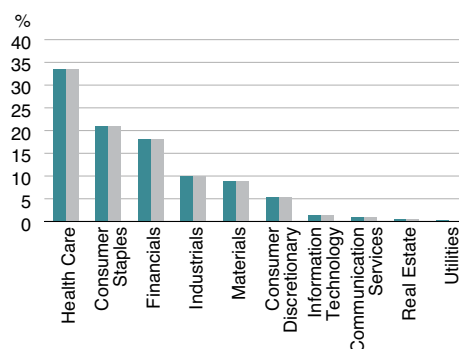
## Top 10 Holdings

	Weight (%)
NESTLE SA-REG	19.15
NOVARTIS AG-REG	12.80
ROCHE HOLDING AG-GENUSSCHEIN	12.64
UBS GROUP AG-REG	6.30
ZURICH INSURANCE GROUP AG	4.74
CIE FINANCIERE RICHEMO-A REG	4.45
ABB LTD-REG	4.40
SIKA AG-REG	3.05
HOLCIM LTD	2.53
ALCON INC	2.41



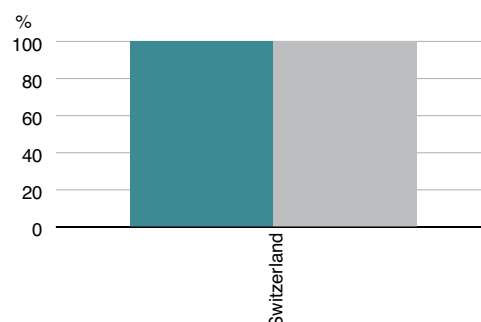
## Sector Allocation

	Fund (%)	Benchmark (%)
Health Care	33.51	33.59
Consumer Staples	21.04	21.09
Financials	18.15	18.20
Industrials	9.98	9.99
Materials	8.93	8.97
Consumer Discretionary	5.34	5.35
Information Technology	1.35	1.34
Communication Services	0.96	0.97
Real Estate	0.50	0.51
Utilities	0.23	-
<b>Total</b>	<b>100.00</b>	<b>100.00</b>



## Country Allocation

	Fund (%)	Benchmark (%)
Switzerland	100.00	100.00
<b>Total</b>	<b>100.00</b>	<b>100.00</b>



## For More Information

Visit our website [www.ssga.com](http://www.ssga.com) or contact your representative SSGA office.

## SSGA Belgium

+32 (0) 2 663 2016

## SSGA France

+33 (0) 1 44 45 40 48

## SSGA Germany

+49 (0) 89 55878 999

## SSGA Ireland

+353 (1) 776 3188 / +353 (1) 776 3029

## SSGA Italy

+39 02 3206 6121

## SSGA Middle East &amp; Africa

+971 2 245 9000

## SSGA Netherlands

+31 (0) 20 718 1701

## SSGA Switzerland

+41 (0) 44 245 7099

## SSGA United Kingdom

+44 (0) 20 3395 2333

Source: SSGA.

Characteristics, holdings, country allocations and sectors shown are as of the date indicated at the top of this factsheet and are subject to change.

Within Country Allocation, 'Other' denotes the consolidation of any countries which are not already included in the Fund's top 10.

**PLEASE NOTE THAT FULL DETAILS OF UNDERLYING FUND HOLDINGS CAN BE FOUND ON [WWW.SSGA.COM](http://WWW.SSGA.COM)**

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**Please refer to the Fund's latest Key Information Document (KID)/Key Investor Information Document (KIID) and Prospectus before making any final investment decision.**

The latest English version of the prospectus and the KID/KIID can be found at [www.ssga.com](http://www.ssga.com). A summary of investor rights can be found here: <https://www.ssga.com/library-content/products/fund-docs/summary-of-investor-rights/ssga-investors-rights-summary-template-non-etf-Lux.pdf> Note that the Management Company may decide to terminate the arrangements made for marketing and proceed with de-notification in compliance with Article 93a of Directive 2009/65/EC.

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## Climate Metrics

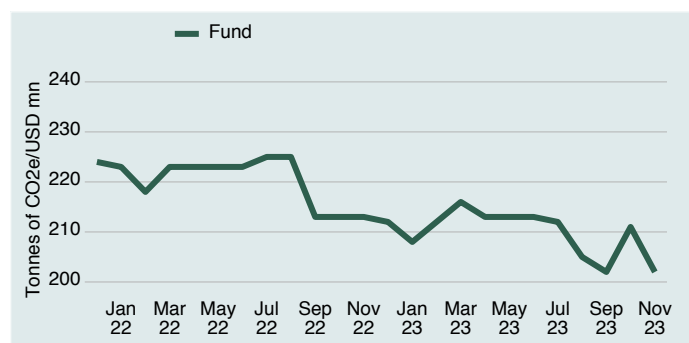
### TCFD Carbon Metrics

	Fund
TCFD Weighted Average Carbon Intensity (WACI)	135.49
TCFD Total Carbon Emissions**	22,624.84*
TCFD Carbon Footprint	64.41
TCFD Carbon Intensity	210.27

Source: State Street Global Advisors, S&P Trucost, FactSet, Task Force on Climate-related Financial Disclosures (TCFD). The results are estimates based on assumptions and analysis made by State Street Global Advisors. They are not intended to represent actual results of any offering. Actual results may differ. \* The TCFD Total Carbon Emission metric allocates emissions to investors based on an equity ownership approach. In the case of commingled funds, the results represent the environmental responsibility of the entire fund's assets under management. For individual unitholder's responsibility, an apportioned responsibility can be calculated based on the individual holding percentage. \*\* The metric is not used to compare portfolios and benchmarks because the data is not normalised.

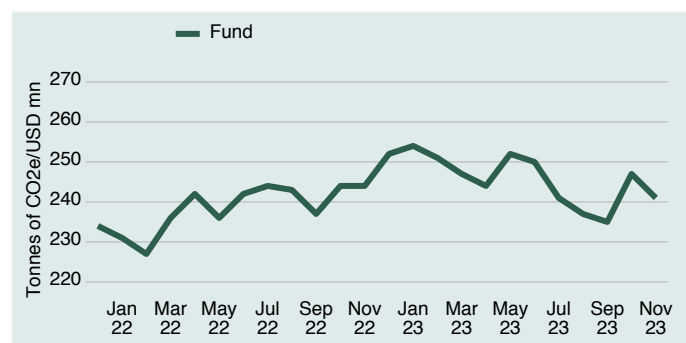
## Climate Profile

### Carbon Intensity (Direct + Indirect)



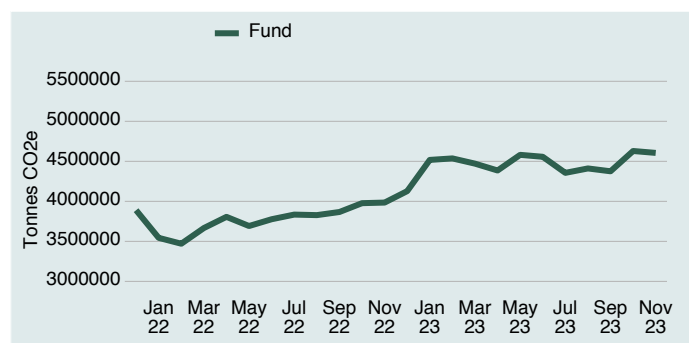
Source: SSGA Holdings as of 31 Dec 2023. Trucost data as of 30 Nov 2023.

### Weighted Average Carbon Intensity (Direct + Indirect)



Source: SSGA Holdings as of 31 Dec 2023. Trucost data as of 30 Nov 2023.

### Scope 1 + 2 Carbon Emissions



Source: SSGA Holdings as of 31 Dec 2023. Trucost data as of 30 Nov 2023.

Stewardship Profile

As of 31 Dec 2023

Stewardship Profile Q3 2023

Number of Meetings Voted	5
Number of Countries	1
Management Proposals	87
Votes "For"	86.21%
Votes "Against"	13.79%
Shareholder Proposals	0
With Management	0.00%
Against Management	0.00%

Figures are based on State Street Global Advisors' general approach to voting at the companies held by the Fund at quarter end. This information is not a substitute for a proxy voting report, which can be requested through your relationship manager. State Street Global Advisors' (SSGA) asset stewardship program is aimed at engaging with our fund companies on issues that impact long-term value creation across environmental, social and governance (ESG) considerations. In the recent past, SSGA has issued extensive guidance on key governance matters such as effective, independent board leadership. SSGA's current focus is on helping boards think about the possible impacts of environmental and social issues and incorporating a sustainability lens into boards' oversight of long-term strategy as a sound business practice.

Gender Diversity

Women on Board	Number of Securities
0	0
1	4
2	8
3	12
4	17
5	1
6	3
7	0
8	0
9	0
10	0
10+	0
Not Available	0
Total	45

Source: Factset/SSGA as of 30 Nov 2023

**Carbon Intensity (Direct+Indirect)** Measured in Metric tons CO2e/USD millions revenues. The aggregation of operational and first-tier supply chain carbon footprints of index constituents per USD (equal weighted).

**Weighted Average Carbon Intensity (Direct+Indirect)** Measured in Metric tons CO2e/USD millions revenues. The weighted average of individual company intensities (operational and first-tier supply chain emissions over revenues), weighted by the proportion of each constituent in the index.

**Scope 1+2 Carbon Emissions** Measured in Metric tons of CO2e. The GHG emissions from operations that are owned or controlled by the company, as well as GHG emissions from consumption of purchased electricity, heat or steam, by the company.

**TCFD Weighted Average Carbon Intensity** - Portfolio's exposure to carbon-intensive companies, expressed in tons CO2e / \$M revenue. Scope 1 and Scope 2 GHG emissions are allocated based on portfolio weights (the current value of the investment relative to the current portfolio value).

**TCFD Total Carbon Emissions** - The absolute greenhouse gas emissions associated with a portfolio, expressed in tons CO2e. Scope 1 and Scope 2 GHG emissions are allocated to investors based on an equity ownership approach.

**TCFD Carbon Footprint** - Total carbon emissions for a portfolio normalized by the market value of the portfolio, expressed in tons CO2e / \$M invested. Scope 1 and Scope 2 GHG emissions are allocated to investors based on an equity ownership approach.

**TCFD Carbon Intensity** - Volume of carbon emissions per million dollars of revenue (carbon efficiency of a portfolio), expressed in tons CO2e / \$M revenue. Scope 1 and Scope 2 GHG emissions are allocated to investors based on an equity ownership approach.

#### **Gender Diversity**

We are currently using FactSet's own "People" dataset to disclose the number of women on the board, for each company in the Fund's portfolio.

Data and metrics have been sourced as follows from the following contributors as of the date of this report, and are subject to their disclosures below. All other data has been sourced by SSGA.

**Trucost Sections:** Carbon Intensity, Weighted Average Carbon Intensity, Scope 1 +2 Carbon Emissions, Total Reserves CO2 Emissions

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