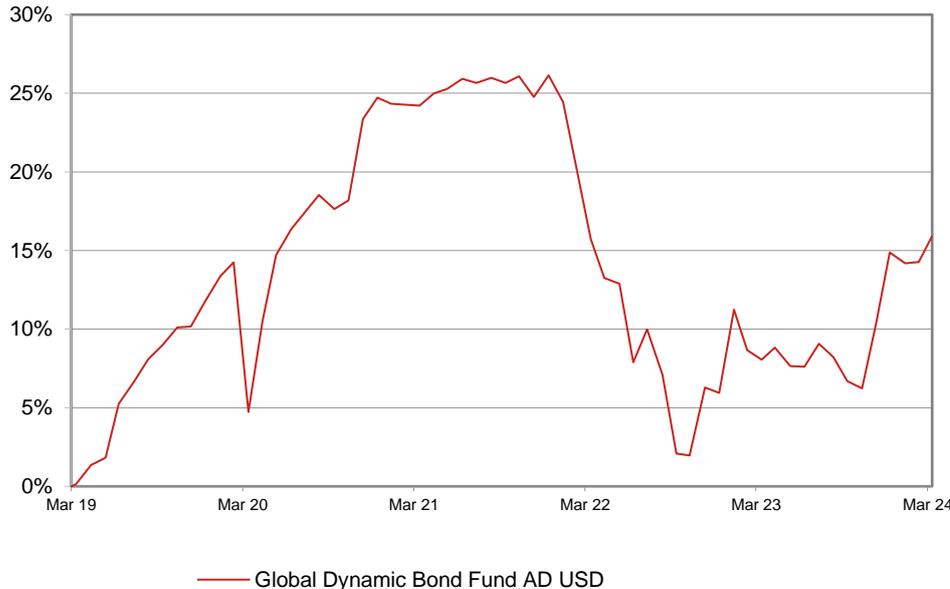


INVESTMENT OBJECTIVE

The fund aims to provide a combination of income and growth through investing principally in a broad range of debt securities with fixed or variable rates of income. A discretionary (unconstrained) approach combining a thematic top-down macro view with fundamental bottom-up selections. The portfolio will use both cash bonds and fixed income-related derivatives to dynamically adjust strategic positions of shorter-term market movements.

Past performance is not indicative of future returns.

CUMULATIVE PERFORMANCE (as at 31 March 2024)



FUND FACTS

Fund Size	2,266.3m USD
Fund managers	Richard Hodges
Launch Date	19/03/2019
Base Currency	US Dollar
Pricing Frequency	Daily
Sector	Global Flexible Bond
Benchmark	n/a
Domicile	Ireland

SHARE CLASS DETAILS

ISIN Code	IE00BTL1G064
Bloomberg Ticker	NGDYADU
Minimum Initial Inv	5,000 USD
Minimum Further Inv	2,500 USD
Initial Charge	5.00%
Management Fee	1.20%
Total Expense Ratio	1.33%
Latest NAV per share	103.47 USD
Share Class Currency	USD
Dividend Frequency	Quarterly
Dividend Pay dates	Quarter End+10 BD
Morningstar Rating	★★★★

TRADING DETAILS

Trading cutoff	13:00 GMT
Trading frequency	Daily
Valuation time	15:00 GMT
Settlement	T+3

RISK

Typically lower rewards, lower risk Typically higher rewards, higher risk



The table demonstrates where the fund ranks in terms of its potential risk and reward. The higher the rank the greater the potential reward but the greater the risk of losing money. It is based on past data, may change over time and may not be a reliable indication of the future risk profile of the fund.

ANNUALISED PERFORMANCE (as at 31 March 2024)

	Since launch	1m	3m	1y	3y	5y
Fund	2.98%	1.41%	0.87%	7.24%	-2.29%	2.97%

DISCRETE PERFORMANCE (as at 31 March 2024)

	Mar 14 - Mar 15	Mar 15 - Mar 16	Mar 16 - Mar 17	Mar 17 - Mar 18	Mar 18 - Mar 19	Mar 19 - Mar 20	Mar 20 - Mar 21	Mar 21 - Mar 22	Mar 22 - Mar 23	Mar 23 - Mar 24
Fund						4.60%	18.61%	-6.84%	-6.62%	7.24%

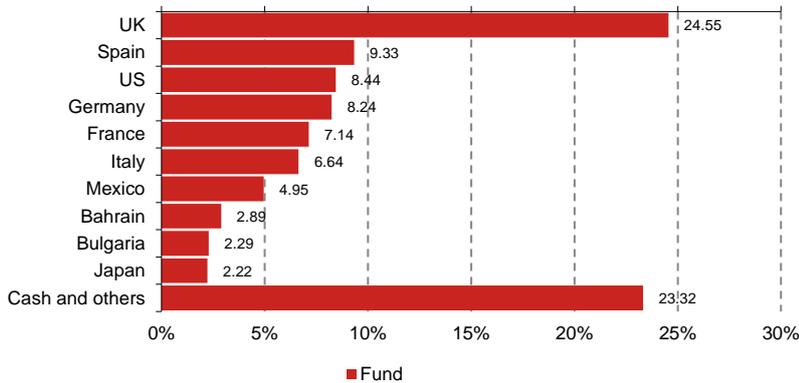
Source: NAMUK. Fund and Index performance is shown net of fees in local currency, on a single price basis with income reinvested into the fund.

VOLATILITY AND RISK

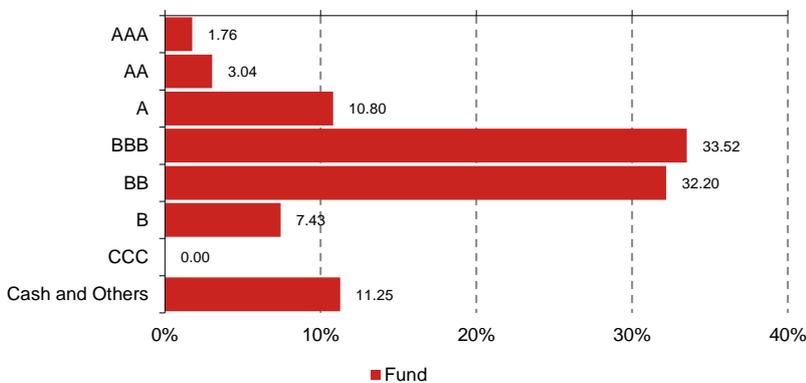
	3 Years
Alpha (excess annualised return)	-
Beta	-
Information Ratio	-
Tracking Error	-
Standard Deviation	7.66

Performance is shown with income reinvested into the fund. Market movements may cause the value of investments to go down as well as up and you may not get back the amount originally invested. This factsheet is aimed at professional investors only. It is not designed for and should not be used or relied upon by private investors. Morningstar Overall Ratings as at 31/03/2024. Copyright © 2024 Morningstar UK Limited. All Rights Reserved. Regarding Morningstar Ratings, the information contained herein: (1) is proprietary to Morningstar and/or its content providers; (2) may not be copied, adapted or distributed; (3) is not warranted to be accurate, complete or timely; and (4) does not constitute advice of any kind, whether investment, tax, legal or otherwise. User is solely responsible for ensuring that it complies with all laws, regulations and restrictions applicable to it. Neither Morningstar nor its content providers are responsible for any damages or losses arising from any use of this information, except where such damages or losses cannot be limited or excluded by law in your jurisdiction.

■ GEOGRAPHIC BREAKDOWN



■ CREDIT QUALITY BREAKDOWN



■ TOP HOLDINGS

MBONO 8 07/31/53	3.41%
UKT 4 10/22/63	3.04%
MBONO 7 3/4 05/29/31	1.53%
BNTNF 10 01/01/27	1.35%
STANLN 7 7/8 PERP	1.32%
BACR 8 7/8 PERP	1.30%
BHRAIN 6 1/4 01/25/51	1.28%
BGARIA 4 7/8 05/13/36	1.24%
SAGB 8 3/4 01/31/44	1.14%
SANUK 7.098 11/16/27	1.01%

■ PORTFOLIO CHARACTERISTICS

Duration (yrs)	4.43
VAR	3.46
Foreign FX Exposure %	5.94
Credit Delta (100bp) %	3.35
Convertibles Eq. Delta %	53.67
Number of Holdings (Issues)	206

■ CONTACT DETAILS

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Tel: +44 207 521 1747
www.nomura-asset.co.uk

■ FUND MANAGERS



Richard Hodges

Richard Hodges has 38 years of investment experience and has been with Nomura since 2014.

■ IMPORTANT INFORMATION

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