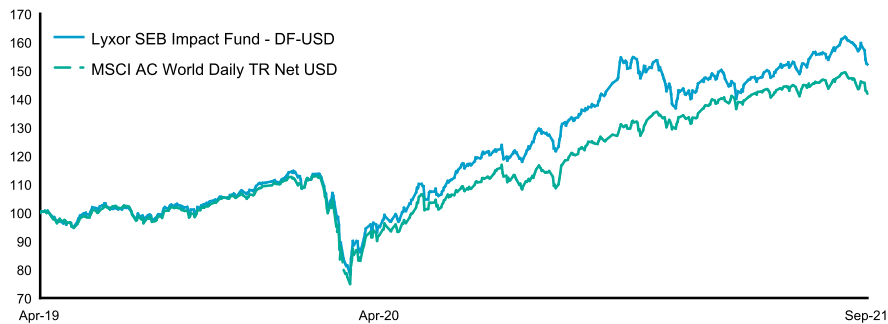


## LYXOR SEB IMPACT FUND - DF-USD

## ALTERNATIVE INVESTMENTS

## PERFORMANCE SINCE INCEPTION



FIGURES RELATING TO PAST PERFORMANCE REFER TO PAST PERIODS AND ARE NOT A RELIABLE INDICATOR OF FUTURE RESULTS

## FUND PERFORMANCES

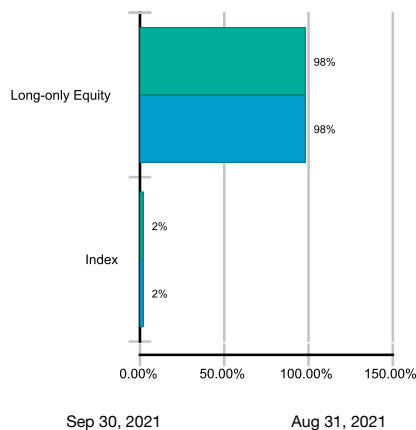
	MTD	3 Months	YTD	1 Year	Since inception
Lyxor SEB Impact Fund - DF-USD	-4.29%	0.72%	4.54%	24.49%	52.18%
MSCI AC World Daily TR Net USD	-4.13%	-1.05%	11.29%	27.44%	41.87%

## HISTORICAL MONTHLY RETURNS

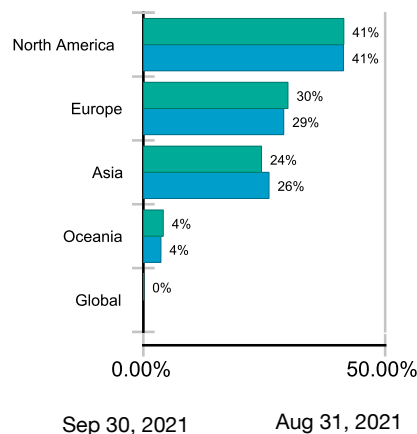
	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	YTD
2021	1.23%	-3.09%	0.76%	2.25%	0.26%	2.43%	2.14%	3.03%	-4.29%				4.54%
2020	-2.22%	-6.19%	-11.66%	9.54%	6.18%	2.68%	8.64%	4.59%	0.13%	-0.46%	11.65%	7.15%	31.12%
2019				0.65%	-5.58%	7.53%	-1.26%	-1.43%	2.59%	2.16%	3.04%	3.38%	11.03%*

\*Since inception : Apr 25, 2019

## ALLOCATION PER STRATEGY



## GEOGRAPHICAL BREAKDOWN



## KEY POINTS

Total Fund Assets (USD) :	460,152,358.06
NAV per Share (USD) :	152.1825
MTD Performance :	-4.29%
YTD Performance :	4.54%
Annualized Since Inception :	18.82%
Annualized volatility :	18.10%
Sharpe ratio :	1.06
Max DrawDown :	31.76%
Correlation to MSCI AC World Daily TR Net USD :	0.93

## INVESTMENT OBJECTIVE

The investment objective of the Fund is to seek capital appreciation over the medium to long term. The Fund seeks to achieve its investment objective by allocating its assets across various long only equity investment strategies which are proprietary to each Sub-Investment Manager and/or Lyxor Asset Management ("Lyxor") acting as Investment Manager of the Fund (the "Equity Investment Strategies"). Each of the Equity Investment Strategies will be implemented by a Sub-Investment Manager and/or the Investment Manager with respect to a Trading Portfolio. The selection of the Sub-Investment Managers and the allocation of the Sub-Fund's assets are implemented by Lyxor based on the recommendations of Skandinaviska Enskilda Banken AB ("SEB") acting as Investment Adviser of the Fund.

## FUND FACTS

Fund Manager :	Christophe DE-VOS
Legal Structure :	PLC
Inception Date of the Fund :	April 25, 2019
Inception Date of the Class :	April 25, 2019
Share Class Currency :	USD
Available Currency Class :	EUR, USD
Investment Advisor :	SKANDINAVISKA ENSKILDA BANKEN AB
Management Company :	LYXOR ASSET MANAGEMENT S.A.S.
Investment Manager :	LYXOR ASSET MANAGEMENT
Custodian :	SOCIETE GENERALE DUBLIN
Transfer Agent :	
ISIN :	IE00BDR0SH62
Management Fee :	up to 0.65% *
Performance Fee :	-
Administrative Fee :	up to 0.25% *
Liquidity :	Daily
Subscription/Redemption Notice :	None
* Please refer to the prospectus of the fund	

## SUB-INVESTMENT MANAGERS

Sub-Investment Managers	Strategy	Sub-Strategy	Current Allocation **	MTD ***	YTD ***	Perf. Contrib.	Perf. Since Investment*	Investment date
MSCI WORLD INDEX DEC21	Index	Index	1.96%	-3.39%	13.95%	-0.06%	77.20%	16-Mar-20
	Index		1.96%			-0.06%		
LSI IMPAX ASIAN ENVIRONMENTAL MARKETS	Long-only Equity	Impact investing	21.39%	-0.54%	8.52%	-0.15%	57.18%	04-Nov-19
LSI PICTET GLOBAL ENVIRONMENTAL OPPORTUNITIES	Long-only Equity	Impact investing	20.26%	-6.19%	6.90%	-1.28%	61.48%	31-Jul-19
LSI WHEB SUSTAINABILITY	Long-only Equity	Impact investing	20.24%	-5.69%	8.50%	-1.17%	44.97%	26-Apr-19
LSI HERMES IMPACT OPPORTUNITIES	Long-only Equity	Impact investing	19.89%	-7.57%	2.19%	-1.54%	46.94%	26-Apr-19
LSI TORTOISE	Long-only Equity	Impact investing	15.43%	-0.26%	3.59%	-0.05%	87.39%	26-Apr-19
	Long-only Equity		97.20%			-4.19%		

Number of components	6	99.17%
Maximum Exposure to a Sub-Investment Manager	21.39%	

## Risk Analysis - Will be completed after 1 year track record

	1 Year	2 Years	3 Years	Since inception
Annualized Rate of Return	24.49%	22.13%	-	18.82%
Annualized volatility	13.81%	19.27%	-	18.10%
Sharpe ratio	1.86	1.19	-	1.06
Beta vs Equity	0.98	0.85	-	0.86
Beta vs Fixed Income	0.98	0.85	-	0.86
Correlation to MSCI World	0.85	0.93	-	0.93
Maximum DrawDown*	11.57%	31.76%	-	31.76%
% of Positive Weeks	56.25%	58.25%	-	56.97%

\*Week-to-week peak-to-valley

Detailed Asset Class Breakdown <sup>2</sup>

	LONG		SHORT		GROSS	NET	
	Nb	Expo	Nb	Expo	Expo	Expo	Beta Adj Expo
Equities	201	96.37%			96.37%	96.37%	98.48%
Listed Equities	199	94.41%			94.41%	94.41%	96.52%
Futures	1	1.96%			1.96%	1.96%	1.96%
Non Listed Equities	1	0.00%			0.00%	0.00%	0.00%
Total	201	96.37%			96.37%	96.37%	98.48%

Detailed Geographic breakdown <sup>4</sup>

North America			Western Europe		
Expo	Cur. Month Equity exposure	Prev. Month	Expo	Cur. Month Equity exposure	Prev. Month
Long	42.10%	42.81%	Long	24.82%	25.56%
Short			Short		
Net	42.10%	42.81%	Net	24.82%	25.56%
Gross	42.10%	42.81%	Gross	24.82%	25.56%
Fixed Income & Credit Exposure			Fixed Income & Credit Exposure		

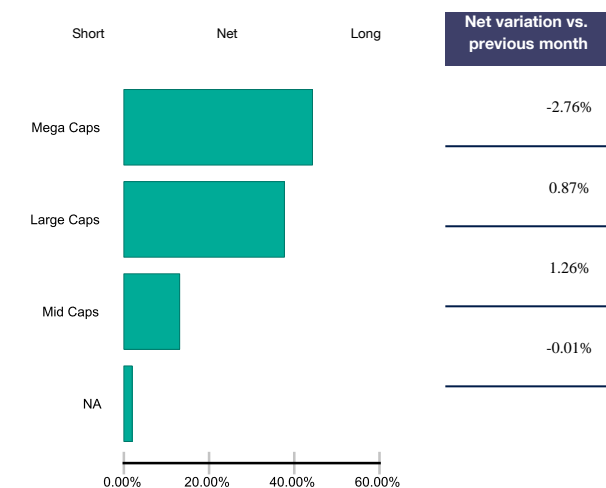
Eastern Europe			Japan		
Expo	Cur. Month Equity exposure	Prev. Month	Expo	Cur. Month Equity exposure	Prev. Month
Long	0.46%	0.39%	Long	7.37%	7.40%
Short			Short		
Net	0.46%	0.39%	Net	7.37%	7.40%
Gross	0.46%	0.39%	Gross	7.37%	7.40%
Fixed Income & Credit Exposure			Fixed Income & Credit Exposure		

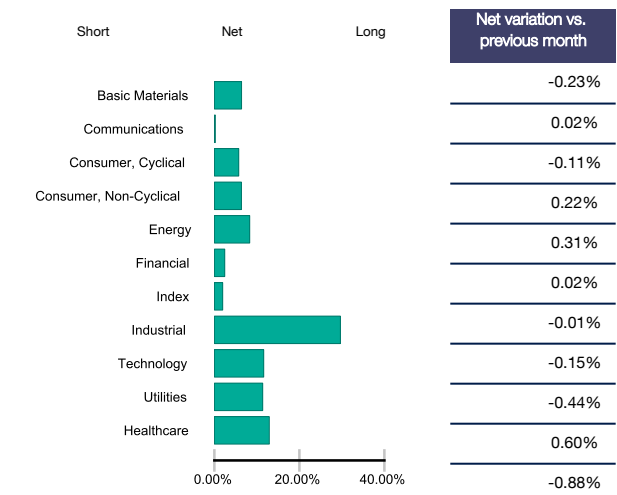
Asia / Pacific - ex Japan			Africa / Middle East		
Expo	Cur. Month Equity exposure	Prev. Month	Expo	Cur. Month Equity exposure	Prev. Month
Long	21.20%	20.37%	Long	0.41%	0.42%
Short			Short		
Net	21.20%	20.37%	Net	0.41%	0.42%
Gross	21.20%	20.37%	Gross	0.41%	0.42%
Fixed Income & Credit Exposure			Fixed Income & Credit Exposure		

## NET EXPOSURE HEAT MAP

	CAPITALISATION <sup>3</sup>					GEOGRAPHIC AREAS <sup>4</sup>					
	Large Caps	Mega Caps	Mid Caps	NA	Total	North America	Western Europe	Asia / Pacific - ex Japan	Japan	Eastern Europe	Africa / Middle East
SECTORS	Basic Materials	2.12%	4.22%	0.05%	-	6.40%	2.48%	3.42%	0.50%	-	-
	Communications	-	-	0.23%	-	0.23%	0.18%	-	0.06%	-	-
	Consumer, Cyclical	3.35%	1.40%	0.99%	-	5.74%	1.57%	0.69%	2.35%	1.13%	-
	Consumer, Non-Cyclical	4.38%	0.43%	1.56%	-	6.36%	2.02%	0.96%	3.39%	-	-
	Energy	4.55%	1.18%	2.59%	-	8.32%	2.89%	4.07%	0.96%	0.40%	-
	Financial	0.46%	0.98%	1.00%	-	2.44%	1.27%	0.24%	0.47%	-	0.46%
	Index	-	-	-	1.96%	1.96%	-	1.96%	-	-	-
	Industrial	12.36%	13.84%	3.45%	-	29.65%	12.78%	4.19%	6.84%	5.85%	-
	Technology	2.92%	8.26%	0.43%	-	11.61%	6.95%	1.76%	2.90%	-	-
	Utilities	5.06%	4.30%	2.02%	-	11.38%	4.34%	3.84%	3.20%	-	-
	Healthcare	2.48%	9.67%	0.78%	-	12.93%	7.63%	4.33%	0.55%	-	12.93%
	Total	37.69%	44.27%	13.10%	1.96%	97.02%	42.10%	25.46%	21.21%	7.37%	0.46%
GEO AREAS	North America	11.78%	23.86%	6.46%	-	42.10%					
	Western Europe	9.57%	11.55%	2.38%	1.96%	25.46%					
	Eastern Europe	0.46%	-	-	-	0.46%					
	Japan	2.34%	4.34%	0.69%	-	7.37%					
	Asia / Pacific - ex Japan	13.12%	4.53%	3.56%	-	21.21%					
AREAS	Africa / Middle East	0.41%	-	-	-	0.41%					

CAPITALISATION BREAKDOWN <sup>3</sup>

## SECTOR ALLOCATION



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**IMPORTANT INFORMATION FOR INVESTORS**

Parties entering into transactions (such as a derivative or financing transaction) or investing in financial instruments that use an index or a variable interest rate (benchmark) are exposed to the risk that:

(1) such benchmark may be subject to methodological or other changes which could affect the value of the relevant transaction; or

(2) (i) may become not compliant with applicable laws and regulations (such as the European Benchmark Regulation), (ii) may cease to be published (possible cessation of LIBOR publication or planned cessation of EONIA both after December 2021), or (iii) the supervisor or administrator of any such benchmark may make a statement that the relevant benchmark is no longer representative, and as a consequence the relevant benchmark may be replaced by another benchmark which may have an adverse and material impact on the economics of the relevant transactions.

You should conduct your own independent investigation and analysis of the potential consequences of any relevant risks such as those mentioned above, particularly in light of the ongoing industry initiatives related to the development of alternative reference rates and the update of the relevant market standard documentation.