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PrivilEdge – Amber Event Europe (EUR) P

Fact Sheet (marketing document)

Hedge Fund Strategies • Alternatives

31 January 2021

FUND FACTS

Domicile/Legal structure	Luxembourg/SICAV
Legal Status	UCITS
Fund inception date	28 June 2018
Currency of Fund	EUR
Currency of share class	EUR
Fund manager	Amber Capital UK LLP
Net assets (all classes)	EUR 83.46 million
Liquidity (sub./red.)	Weekly (Wednesday)
Min. investment	EUR 3'000
Management fee	1.50%
Distribution fee	0.50%
FROC	0.35%
Performance fee	20% High Watermark
TER max (30 September 2020)	2.35%

RISK AND REWARD PROFILE

1	2	3	**4**	5	6	7

Low High

CODES

Class A

ISIN	LU1840469206
Bloomberg	PEAMEPA LX
NAV	EUR 10.83

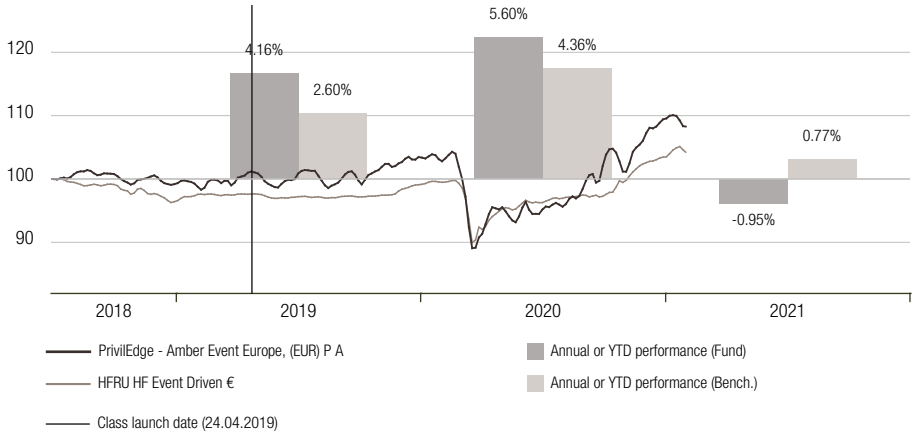
RATINGS

Morningstar Category	Alt - Event Driven

HIGHLIGHTS

PrivilEdge – Amber Event Europe is an event-driven long/short equity UCITS compliant fund investing across European markets. The objective of the fund is to construct a diversified portfolio of uncorrelated event-driven situations by investing predominantly in equities and equity related securities of companies having their registered office or carrying out their primary activity in Europe. The fund aims to generate consistent high-single to low double-digit returns across market cycles with contained volatility below 7% and low correlation to underlying equity markets. The fund is generally managed with a gross exposure of less than 150% of NAV and a net exposure ranging from 20% to 40% of NAV. The sub-fund is actively managed in reference to the HFRU HF Event Driven € index.
Olivier Fortesa, a Managing Partner at the firm who has been with Amber Capital since its inception, is the portfolio manager for PrivilEdge - Amber Event Europe fund. Drawing upon the core areas of expertise of the entire investment team, the fund aims to offer access to Amber Capital's event-driven expertise in a UCITS compliant vehicle.

NET PERFORMANCE AND ANNUAL PERFORMANCE IN EUR Jun 28, 2018 - Jan 31, 2021



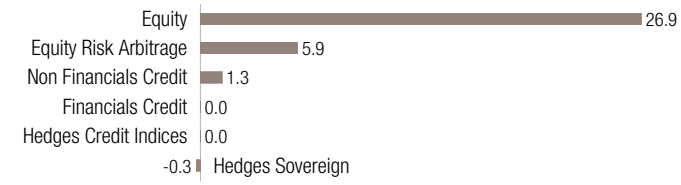
NET PERFORMANCE IN EUR	Cumulative Fund	Cumulative Bench.	Annualized Fund	Annualized Bench.
YTD	-0.95%	0.77%	-	-
1 month	-0.95%	0.77%	-	-
3 months	7.60%	4.90%	-	-
1 year	5.52%	4.81%	-	-
Total return (since 28.06.2018)	8.28%	4.23%	3.10%	1.60%

STATISTICS 28.06.2018 - 31.01.2021	Fund	Bench.
Max. drawdown	-11.94%	-7.67%
Correlation		0.795
Tracking error		5.66%

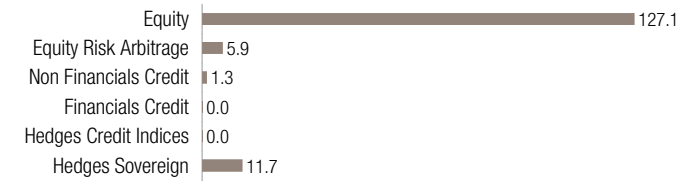
	Fund
Number of positions	59

Past performance is not a guide to future performance. The performance data do not take account of the commissions and costs incurred on the issue and redemption of units, performance is presented net of fees. The NAV of fund units and official prices of benchmarks are used for performance comparison purposes. Source of the figures: Lombard Odier. Please see important information at the end of this document.

NET EXPOSURE (AS % OF NAV)



GROSS EXPOSURE (AS % OF NAV)



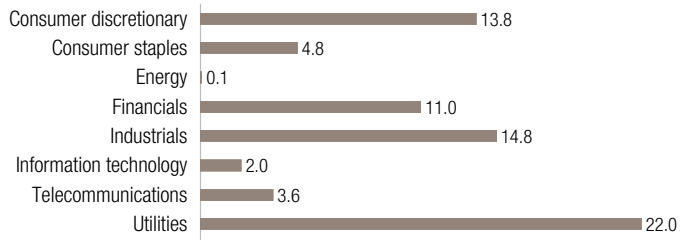
NET MARKET CAP EXPOSURE (AS % OF NAV)



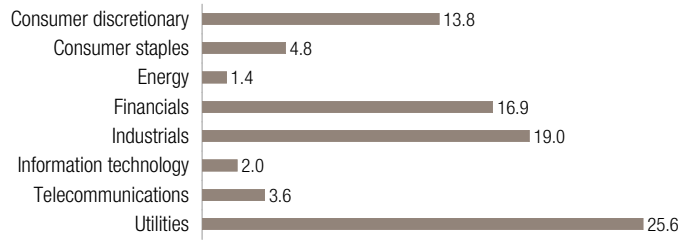
GROSS MARKET CAP EXPOSURE (AS % OF NAV)



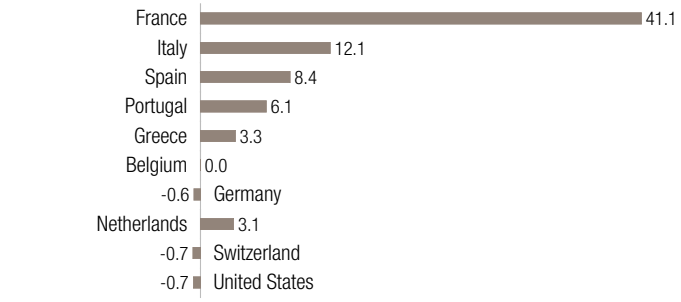
NET EQUITY EXPOSURE BY SECTOR (AS % OF NAV)



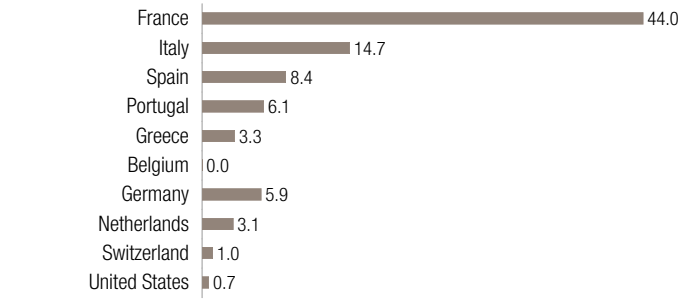
GROSS EQUITY EXPOSURE BY SECTOR (AS % OF NAV)



NET EQUITY EXPOSURE BY COUNTRY (AS % OF NAV)



GROSS EQUITY EXPOSURE BY COUNTRY (AS % OF NAV)



MONTHLY RETURNS IN %	2018		2019		2020		2021	
	Fund	Bench.	Fund	Bench.	Fund	Bench.	Fund	Bench.
January			-0.7	1.0	-0.9	0.3	-1.0	0.8
February			0.9	-0.2	-1.9	-0.5		
March			0.1	0.2	-9.5	-6.7		
April			1.2	0.0	5.1	3.3		
May			-2.4	-0.7	-1.1	0.6		
June	-0.0	0.0	2.0	0.2	-0.1	0.2		
July	0.7	-0.4	0.2	0.1	0.8	0.8		
August	0.1	-0.4	-1.0	-0.0	4.3	0.5		
September	-0.0	-0.1	0.6	-0.0	2.7	-0.2		
October	-1.2	-1.1	1.4	0.3	-1.5	2.2		
November	0.9	-0.4	1.1	1.0	5.0	2.9		
December	-1.1	-1.1	0.8	0.8	3.4	1.1		
Year	**-0.6**	**-3.4**	**4.2**	**2.6**	**5.6**	**4.4**	**-1.0**	**0.8**

PARTICULAR RISKS

The following risks may be materially relevant but may not always be adequately captured by the synthetic risk indicator and may cause additional loss:
- Liquidity risk: Where a significant level of investment is made in financial instruments that may under certain circumstances have a relatively low level of liquidity, there is a material risk that the fund will not be able to transact at advantageous times or prices. This could reduce the fund's returns.
- Risks linked to the use of derivatives and financial techniques: Derivatives and other financial techniques used substantially to obtain, increase or reduce exposure to assets may be difficult to value, may generate leverage, and may not yield the anticipated results. All of this could be detrimental to fund performance.
- Active management risk: Active management relies on anticipating various market developments and/or security selection. There is a risk at any given time that the fund may not be invested in the highest-performing markets or securities. The fund's net asset value may also decline.

For more details about risk, see appendix B “Risk Factors” of the prospectus.

GLOSSARY

Credit Ratings: The credit ratings breakdown mentioned for convertible funds is a blend of ratings performed internally as well as ratings provided by external sources.
Risk and Reward Profile: This indicator (SRRI) represents the annualized historical volatility of the Sub-Fund over a 5-year period. Where there are less than 5 years worth of data, missing returns are simulated using an appropriate benchmark. The SRRI may change over time and should not be used as an indicator of future risk or returns. Even the lowest risk classification does not imply that the Sub-Fund is risk-free or that capital is necessarily guaranteed or protected.
Total Expense Ratio (TER): The total fees involved in managing and operating a fund. The TER included the annual management fee and other charges, for example legal, admin, and audit costs (source: annual audited reports or semi annual non audited reports). The Total Expense Ratio (TER) is calculated twice per year and is subject to change between calculation dates.
Volatility: A statistical measure of the fluctuations of a security's price. It can also be used to describe fluctuations in a particular market. High volatility is an indication of higher risk.
Sharpe Ratio: A measure of risk-adjusted performance. The higher the ratio, the better riskadjusted performance has been.
Drawdown: A draw down is usually quoted as the percentage between the peak and trough of an investment during a specific period. It can help to compare an investment's possible reward to its risk.
Correlation: Correlation is a measure of how securities or asset classes move in relation to each other. Highly correlated investments tend to move up and down together while investments with low correlation tend to perform in different ways in different market conditions, providing investors with diversification benefits. Correlation is measured between 1 (perfect correlation) and -1 (perfect opposite correlation). A correlation coefficient of 0 suggests there is no correlation.
Tracking Error: A measure of how closely an investment portfolio follows the index against which it is benchmarked.
Bond Floor: The lowest value that convertible bonds can fall to, given the present value of the remaining future cash flows and principal repayment. The bond floor is the value at which the convertible option becomes worthless because the underlying stock price has fallen substantially below the conversion value.
Delta: The ratio comparing the change in the price of the underlying asset to the corresponding change in the price of a derivative.
Premium: If a fixed-income security (bond) is purchased at a premium, existing interest rates are lower than the coupon rate. Investors pay a premium for an investment that will return an amount greater than existing interest rates.
Yield to Maturity: The rate of return anticipated on a bond if it is held until the maturity date.
Coupon: The interest rate stated on a bond when it's issued.
Modified Duration: This formula is used to determine the effect that a 100-basis-point (1%) change in interest rates will have on the price of a bond.
Average Duration: The average modified duration of the portfolio expressed in years.
Expected Loss: Annual average expected loss to the portfolio expressed in percent.
Attachment Point: The modelled probability of a negative portfolio return in any given year.
FROC (Fixed Rate of Operational Costs): The Operational Costs cover expenses directly incurred by the Company ("Direct Costs") and those resulting from the activities carried out by the Management Company on behalf of the Company ("Fund Servicing Costs").

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The fund mentioned in this document (hereinafter the “Fund”) is a Luxembourg investment company with variable capital (SICAV). The Fund is authorised and regulated by the Luxembourg Supervisory Authority of the Financial Sector (CSSF) as a UCITS within the meaning of EU Directive 2009/65/EC, as amended. The management company of the Fund is Lombard Odier Funds (Europe) S.A. (hereinafter the “Management Company”), a Luxembourg based public limited company (SA), having its registered office at 291, route d’Arlon, L-1150 Luxembourg, authorized and regulated by the CSSF as a Management Company within the meaning of EU Directive 2009/65/EC, as amended. The Fund is only registered for public offering in certain jurisdictions. This document is not a recommendation to subscribe to and does not constitute an offer to sell or a solicitation or an offer to buy the Fund’s shares nor shall there be any sale of the Fund’s shares in any jurisdiction in which such offer, solicitation or sale would be unlawful. Consequently, the offering of the Fund’s shares may be restricted in certain jurisdictions. Prospective investors must inform themselves of, and observe, such restrictions, including legal, tax, foreign exchange or other restrictions in their relevant jurisdictions. Neither this document nor any part of it shall form the basis of, or be relied on in connection with, any contract to purchase or subscription for the Fund’s shares. Any such acquisition may only be made on the basis of the official documents of the Fund each in their final form. The articles of association, the prospectus, the Key Investor Information Document, the subscription form and the most recent annual and semi-annual reports are the only official offering documents of the Fund’s shares (the “Offering Documents”). They are available on http//:www.loim.com or can be requested free of charge at the registered office of the Fund or of the Management Company, from the distributors of the Fund or from the local representatives as mentioned below.

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Source of the figures: Unless otherwise stated, figures are prepared by LOIM.

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