

BGF Euro Short Duration Bond Fund Class SI2 EUR

MARCH 2019 FACTSHEET

Performance, Portfolio Breakdowns and Net Asset information as at: 31-Mar-2019. All other data as at: 11-Apr-2019.

Investors should read the Key Investor Information Document and Prospectus prior to investing.

FUND OVERVIEW

Counterparty Risk: The insolvency of any institutions providing services such as safekeeping of assets or acting as counterparty to derivatives or other instruments, may expose the Fund to financial loss. Credit Risk: The issuer of a financial asset held within the Fund may not pay income or repay capital to the Fund when due. Liquidity Risk: Lower liquidity means there are insufficient buyers or sellers to allow the Fund to sell or buy investments readily.

Performance is not shown as the Share Class has a performance history of less than 1 year.

% CALENDAR YEAR RETURNS

	2018	2017	2016	2015	2014
Share Class	N/A	N/A	N/A	N/A	N/A
Benchmark	N/A	N/A	N/A	N/A	N/A

Share Class performance is calculated on a Net Asset Value (NAV) basis, net of fees in the dealing currency specified and do not include sales charge or taxes. Returns assume reinvestment of any distributions. Past performance is not a guide to future performance and should not be the sole factor of consideration when selecting a product.

Key Risks: Counterparty Risk: The insolvency of any institutions providing services such as safekeeping of assets or acting as counterparty to derivatives or other instruments, may expose the Fund to financial loss. Credit Risk: The issuer of a financial asset held within the Fund may not pay income or repay capital to the Fund when due. Liquidity Risk: Lower liquidity means there are insufficient buyers or sellers to allow the Fund to sell or buy investments readily.

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Capital at risk. All financial investments involve an element of risk. Therefore, the value of your investment and the income from it will vary and your initial investment amount cannot be guaranteed.

KEY FACTS

Asset Class	Fixed Income
Morningstar Category	-
Fund Launch Date	04-Jan-1999
Share Class Launch Date	27-Mar-2019
Fund Base Currency	EUR
Share Class Currency	EUR
Fund Size (AUM)	11,369.11 EUR
Benchmark	BBG Barc Euro Aggregate 1-3 Years, 500 MM Minimum
Domicile	Luxembourg
Fund Type	UCITS
ISIN	LU1966276856
Bloomberg Ticker	BGFSI2E
Distribution Type	
Minimum Initial Investment	1,000,000,000 USD*

* or currency equivalent

PORTFOLIO MANAGEMENT

Michael Krautzberger
Christopher Allen

TOP HOLDINGS (%)

GERMANY (FEDERAL REPUBLIC OF) RegS 0 10/08/2021	7.52
ITALY (REPUBLIC OF) RegS 1.65 04/23/2020	4.21
FRANCE (REPUBLIC OF) RegS 0 05/25/2022	2.74
GERMANY (FEDERAL REPUBLIC OF) RegS 0 12/11/2020	2.70
GERMANY (FEDERAL REPUBLIC OF) RegS 0 04/08/2022	2.58
SPAIN (KINGDOM OF) 0.75 07/30/2021	2.43
GERMANY (FEDERAL REPUBLIC OF) RegS 0 04/09/2021	2.09
KFW MTN RegS 0 06/30/2022	2.02
KFW 0 06/30/2021	1.85
SPAIN (KINGDOM OF) 1.15 07/30/2020	1.64
Total of Portfolio	29.78

Holdings subject to change

Key Risks Continued: The fund(s) may invest in structured credit products such as asset backed securities ('ABS') which pool together mortgages and other debts into single or multiple series credit products which are then passed on to investors, normally in return for interest payments based on the cash flows from the underlying assets. These securities have similar characteristics to corporate bonds but carry greater risk as the details of the underlying loans is unknown, although loans with similar terms are typically packaged together. The stability of returns from ABS are not only dependent on changes in interest-rates but also changes in the repayments of the underlying loans as a result of changes in economic conditions or the circumstances of the holder of the loan. These securities can therefore be more sensitive to economic events, may be subject to severe price movements and can be more difficult and/or more expensive to sell in difficult markets.

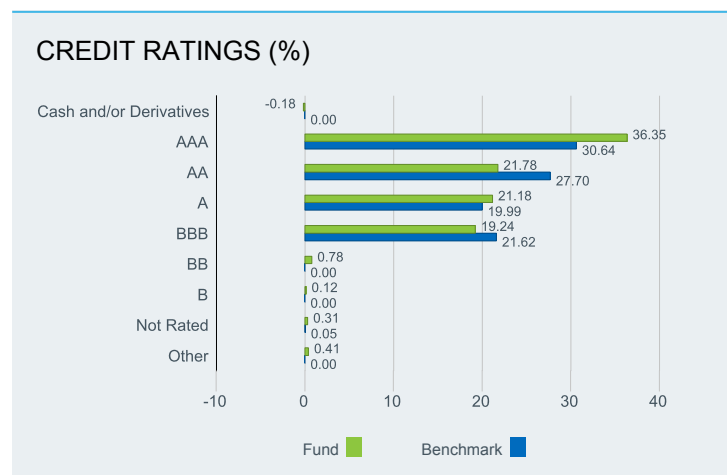
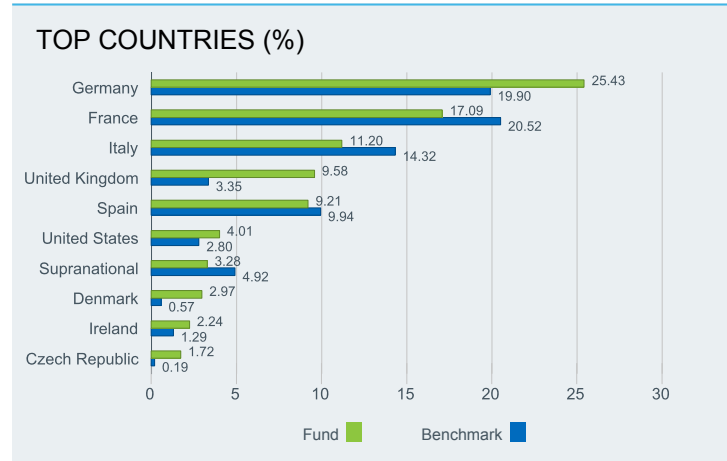
SECTOR BREAKDOWN (%)			
	Fund	Benchmark	+/-
Government	45.37	50.84	-5.46
Corporates	26.32	19.68	6.64
Government Related	12.56	17.01	-4.45
Covered	8.64	12.33	-3.69
Securitized	6.86	0.14	6.73
ETFs	0.41	0.00	0.41
Cash and/or Derivatives	-0.18	0.00	-0.18

Negative weightings may result from specific circumstances (including timing differences between trade and settlement dates of securities purchased by the funds) and/or the use of certain financial instruments, including derivatives, which may be used to gain or reduce market exposure and/or risk management. Allocations are subject to change.

PORTFOLIO CHARACTERISTICS	
Effective Duration (years)	1.58
Nominal Weighted Average Life (WAL)	3.96 Years
Yield to Worst (%)	0.11
Yield to Maturity	0.25%

FEES AND EXPENSES	
Max Initial Charge	
Max Exit Fee	
Estimated Ongoing Charge	0.34%
Annual Management Fee	
Performance Fee	
The ongoing charges figure shown here is an estimate of the annualised charges. An estimate is being used because the Fund (or unit class) was newly launched or it has been launched within the reported period.	

DEALING INFORMATION	
Settlement	Trade Date + 3 days
Dealing Frequency	Daily, forward pricing basis



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GLOSSARY

Effective Duration: A measure of price sensitivity of a bond to changes in interest rates. The Modified Duration of the fund is calculated as the average of the underlying bonds' modified duration values, adjusted to take account of their relative weight (size) within the fund.

Ongoing Charge: is a figure representing all annual charges and other payments taken from the fund.

Quartile Rank: categorizes a fund into four equal bands based on their performance over a specified period within the relevant Morningstar's sector. The top or first quartile contains the top 25% of funds, through to the bottom or 4th quartile which contains the bottom 25% of funds.

SRRI: is a value based on the volatility of the fund, which gives an indication of the overall risk and reward profile of the Fund.

Nominal Weighted Average Life (WAL): A bond's maturity is the length of time until the principal amount of the bond is to be repaid. WAL of the fund is calculated as the average of the underlying bonds' maturities, adjusted to take account of their relative weight (size) within the fund.

Yield To Worst: The lowest potential yield that can be received on a bond without the issuer actually defaulting. The yield to worst is calculated by making worst-case scenario assumptions on the issue by calculating the returns that would be received if provisions are used by the issuer.

Performance Fee: is charged on any returns that, subject to a High Water Mark, the Fund achieves above its performance fee benchmark. Please refer to the Prospectus for further information.