FRANKLIN TEMPLETON

FTGF Martin Currie European Unconstrained Fund Class S Acc. (EUR)

Fund details

Summary of Investment Objective:

The fund's goal is to achieve growth of the fund's value in the long term, through investment in a concentrated portfolio comprised primarily of shares of European companies.

The fund will invest at least 80% of its assets in shares of companies located or listed in Europe or, that conduct the predominant part of their economic activity in Europe. Such investment may be directly in such shares or indirectly via derivatives (financial instruments whose value is derived from the value of other assets).

The value of investments and the income from them may go down as well as up and you may not get back the amount you originally invested.

Fund Inception Date:	09 November 2018
Performance inception date:	07 May 2019

Reference Benchmark:
MSCI Europe Index (Net Dividends) (EUR)

Morningstar Category peer group:
Europe Large-Cap Growth Equity

ISIN	IE00BGNBWX89
SEDOL	BGNBWX8

Portfolio statistics

Total net assets (in millions)	€201,02
Month end Net Asset Value (NAV)	€134,39
Number of holdings	22
Percentage of top ten holdings	58,81
Weighted average market cap	71.432,09m EUR

Charges

Minimum initial investment	50,000,000 EUR
Entry charge	None
Exit charge	None
Ongoing charge	0.46%
Performance fee	None

The charges are the fees the fund charges to investors to cover the costs of running the Fund. Additional costs, including transaction fees, will also be incurred. These costs are paid out by the Fund, which will impact on the overall return of the Fund. Fund charges will be incurred in multiple currencies, meaning that payments may increase or decrease as a result of currency exchange fluctuations.

Percentages are based on total portfolio as of date displayed and are subject to change at any time. Holdings and allocations breakdowns are provided for information purposes only and should not be deemed a recommendation to buy or sell the securities mentioned or securities in the industries shown. Source: Franklin Templeton

This is a marketing communication. Please refer to the prospectus of the UCITS and to the KID/KIID before making any final investment decisions. **Past performance does not predict future returns.**

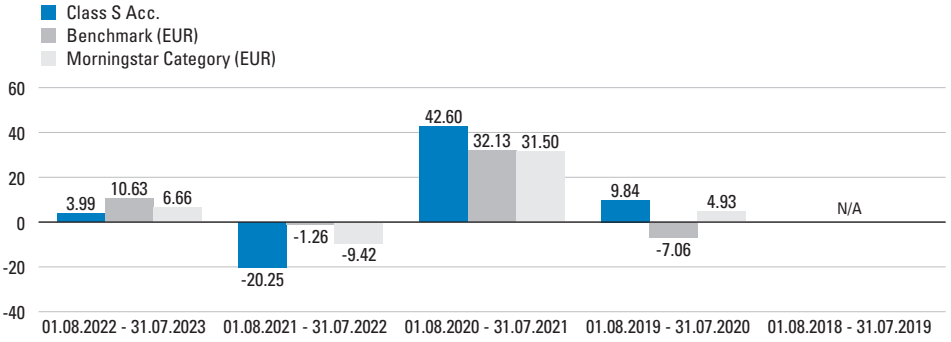
Cumulative performance (%)

	Year to Date	1-Mon	3-Mon	1-Yr	3-Yr	5-Yr	Since inception
Class S Acc.	**18.19**	**1.80**	**3.54**	**3.99**	**18.27**	**–**	**34.39**
Benchmark (EUR)	13.32	1.99	1.80	10.63	44.32	–	36.69
Morningstar Category (EUR)	14.43	1.06	2.35	6.71	25.61	–	–

Calendar year performance (%)

	2022	2021	2020	2019	2018
Class S Acc.	**-32.99**	**28.46**	**17.10**	**–**	**–**
Benchmark (EUR)	-9.49	25.13	-3.32	–	–
Morningstar Category (EUR)	-20.49	24.53	8.51	–	–

Rolling 12 month performance (%)



Source for performance figures - Franklin Templeton. Performance is calculated on a NAV to NAV, with gross income reinvested without initial charges but reflecting annual management fees. Sales charges, taxes and other locally applied costs have not been deducted. This Fund may not be exchangeable with other Franklin Templeton managed funds. Please see the Fund's offering documents or contact your service agent for more information. The fund's returns may increase or decrease as a result of changes to foreign exchange rates. Source for sector average performance: Copyright - © Morningstar Inc. All Rights Reserved. The information contained herein: (1) is proprietary to Morningstar; (2) may not be copied or distributed; and (3) is not warranted to be accurate, complete or timely. Neither Morningstar nor its content providers are responsible for any damages or losses arising from any use of this information. For more information, visit www.morningstar.co.uk.

Top holdings (%)

ASML Holding NV	9.46	Sartorius Stedim Biotech	4.89
Ferrari NV	9.32	Atlas Copco AB	4.72
Moncler SpA	7.04	Kingspan Group PLC	4.43
L'Oreal SA	5.26	Mettler-Toledo International Inc	4.43
Linde PLC	4.93	Assa Abloy AB	4.33

Sector allocation (%)

Information Technology	25.89	Consumer Staples	8.26
Consumer Discretionary	20.48	Financials	7.11
Health Care	15.58	Cash & Cash Equivalents	0.48
Industrials	13.48		
Materials	8.72		

Country allocation (%)

France	21.35	United Kingdom	6.37
Italy	16.36	Germany	6.32
Netherlands	15.50	Ireland	4.43
Sweden	12.51	Denmark	3.68
United States	9.36	Switzerland	3.63

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Market cap exposure (%) (in millions)

More than €100,000	19.75
€50,000 - €100,000	31.62
€25,000 - €50,000	8.56
€10,000 - €25,000	27.51
€5,000 - €10,000	9.97
Less than €5,000	2.59

Investment risks

The fund does not offer any capital guarantee or protection and you may not get back the amount invested.

The fund is subject to the following risks which are materially relevant but may not be adequately captured by the indicator:

Investment in company shares: The fund invests in shares of companies, and the value of these shares can be negatively affected by changes in the company, its industry or the economy in which it operates.

Geographical focus: This fund invests primarily in Europe, which means that it is more sensitive to local economic, market, political or regulatory events in Europe, and will be more affected by these events than other funds that invest in a broader range of regions.

Concentrated fund: The fund invests in fewer companies than other funds which invest in shares usually do. This means that the fund does not spread its risk as widely as other funds and will therefore be affected more if an individual company has significant losses.

Fund currency: Changes in exchange rates between the currencies of investments held by the fund and the fund's base currency may negatively affect the value of an investment and any income received from it.

Derivatives: The use of derivatives can result in greater fluctuations of the fund's value and may cause the fund to lose as much as or more than the amount invested.

Sustainability: The fund's integration of sustainability risks in the investment decision process may have the effect of excluding profitable investments from the investment universe of the fund and may also cause the fund to sell investments that will continue to perform well. A sustainability risk could materialise due to an environmental, social or governance event or condition which may impact the fund's investments and negatively affect the returns of the fund.

Fund operations: The fund is subject to the risk of loss resulting from inadequate or failed internal processes, people or systems or those of third parties such as those responsible for the custody of its assets.

Complete information on the risks of investing in the Fund are set out in the Fund's prospectus.

A temporary negative cash position may be due to (1) unsettled trade activity (2) permitted purposes, such as borrowing or derivatives use, if allowed by the prospectus.

Important information

This fund has been classified as Article 8 under the Regulation on sustainability related disclosures in the financial services sector (EU) 2019/2088. These are Funds which have an ESG integration approach and, in addition, have binding environmental and/or social characteristics in their investment process. Further information in relation to the sustainability-related aspects of the Fund can be found at franklinresources.com/countries. Please review all of the fund's objectives and characteristics before investing.

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For the avoidance of doubt, if you make a decision to invest, you will be buying [units/shares] in the Fund and will not be investing directly in the underlying assets of the Fund.

Swiss investors: The representative in Switzerland is FIRST INDEPENDENT FUND SERVICES LTD., Klausstrasse 33, 8008 Zurich, Switzerland and the paying agent in Switzerland is NPB Neue Privat Bank AG, Limmatquai 1, 8024 Zurich, Switzerland. Copies of the Articles of Association, the Prospectus, the Key Information Documents and the annual and semi-annual reports of the Company may be obtained free of charge from the representative in Switzerland. **German investors:** The prospectus, Key Information Documents, annual and semi-annual reports are available free of charge from the German Information agent [Franklin Templeton International Services, S.à r.l., German Branch Mainzer Landstraße 16 60325 Frankfurt a.m. Germany] or from www.franklintempleton.de. **French investors:** The representative paying agent in France, through which the prospectus, Key Information Documents, annual and semi-annual reports can be obtained free of charge is CACEIS Bank, 1/3 place Valhubert, 75013 Paris, France. **Austrian investors:** The representative paying agent in Austria, through which the prospectus, Key Information Documents, annual and semi-annual reports can be obtained free of charge is Bank Austria Creditanstalt AG, Schottengasse 6-8 1010 Wien, Austria. **Greek investors:** The representative and payment agent in Greece, through which the Key Information Documents, the Prospectus, the annual and semi-annual reports are available free of charge, is Alpha Bank SA. Greece Branch, 40 Stadiou Street, Athens, 10252, Greece. **In Canada:** This material may be distributed in Canada by Franklin Templeton Investments Corp. **Local language factsheets may be available on request.**

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