



Fund Description

The investment objective of the MY Asian Event-Driven UCITS Fund is to achieve attractive risk-adjusted investment results over time by investing primarily in equity securities of Asian companies using a catalyst-driven, fundamental value approach. The MY Asian Event-Driven UCITS Fund focuses primarily on three areas of investment opportunities: event equities, risk arbitrage and value equities. The Fund is actively managed, and is not managed in reference to a benchmark.

There can be no assurance that the investment objective of the Fund will be achieved and investment results may vary substantially over time. Investments in the Fund places an investor's capital at risk. The price and value of investments may fluctuate and investors may lose all or a substantial portion of their investment. Past performance is not indicative of future results.

Net Calendar Year Performance (%)

Share Class	2024 YTD	2023	2022	2021	2020
EUR Z (acc)	7.73	-3.47	-7.69	-6.04	12.34

Source: Lumyna Investments Limited

12 Month Rolling Performance (%)

Date Range	Return
28.O4.2023 – 30.O4.2024	4.47
29.O4.2022 – 28.O4.2023	-6.41
30.O4.2021 – 29.O4.2022	-13.45
30.O4.2020 – 30.O4.2021	22.12

Source: Lumyna Investments Limited

Net Monthly Performance (%)

Year	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	YTD
2024	-0.77	3.16	2.91	2.26	-	-	-	-	-	-	-	-	7.73
2023	2.80	-1.07	-0.28	-1.85	-2.67	1.26	1.05	1.46	-2.55	-2.01	0.38	0.13	-3.47
2022	0.17	-0.90	-4.58	3.64	0.88	0.58	-5.73	0.84	0.57	-0.99	-2.21	0.12	-7.69
2021	1.48	3.69	-1.29	2.61	-1.09	0.53	-5.12	0.26	0.75	0.34	-3.26	-4.70	-6.04
2020	-	-0.66	-5.28	4.20	2.58	2.81	3.91	2.19	0.24	-1.24	-1.11	4.53	12.34

Source: Lumyna Investments Limited

The performance figures contained herein are net of fees. The returns shown are based on share class EUR Z (acc) and therefore such historical information does not represent actual returns that an investor in share classes other than EUR Z (acc) may receive but is for information purposes to illustrate the performance of the Lumyna – MY Asian Event-Driven UCITS Fund (the “Fund”) and should be interpreted accordingly. Past performance of this fund or of other funds managed by MY. Alpha Management HK Advisors Limited is not an indication of future performance or actual realised returns on an investment in the Fund (which may be affected by a number of factors including, but not limited to, applicable fees and the timing of subscriptions and redemptions in the Fund).

Risk Information



The Fund is subject to the following risks: Currency, derivatives, equity, operational, event driven, counterparty and liquidity. The risk and reward category shown is not guaranteed and may shift over time. A Share Class with the lowest risk rating does not mean a risk-free investment.

Key Facts

NAV	101.33
Fund Inception	03.11.2010
Fund Size	USD 21.42m
Base Currency	EUR
Share Class Inception	19.02.2020
Strategy	Event-Driven
Fund Manager	MY. Alpha Management HK Advisors Limited
Principal Investment Manager and Principal Distributor	Lumyna Investments Limited
Management Company	Generali Investments Luxembourg S.A.
Fund Domicile	Luxembourg
Administrator	State Street Bank International GmbH
Auditor	PwC, Société Coopérative
Countries Of Distribution	AT, BE, CH, DE, DK, ES, FI, FR, GB, IE, LU, NL, NO, PT, SE

For other countries, please see Important Information.

Dealing Details

ISIN	LU0860708980
Bloomberg	MLISA17
SEDOL	B92T5N5
Dealing	Weekly
Valuation Day	Every banking day
Cut Off	12 PM Lux
Notice Period	T-3
Settlement (Sub. / Red.)	T+3 / T+3
Min. Initial Investment	EUR 1k
Investment Availability	Open to all eligible investors

Fees

Entry / Exit Charge	Up to 5.00% / 0.00%
Performance Fee	20.00%

Ongoing Charges (OCF)

Management Fee	1.50%
Admin & Operating Fee	0.40%
Lux Subscription Tax	0.05%
Other	0.18%
Total OCF	2.13%

"Other" includes Research charges (if applicable), currency hedging costs and any other costs and charges applicable for the Fund. Performance Fee is a percentage of New Net Appreciation. For a full overview of fund terms including fund fees for individual share classes, please refer to the Prospectus or relevant KIID/KID.

Net Performance Analysis Since Inception

Cumulative Return	1.33%
Annualised Return ¹	0.33%
Annualised Volatility ¹	9.21%
12 Month Volatility ¹	9.68%
Sharpe Ratio ²	-0.05
Sortino Ratio ²	-0.07
Percentage of Positive Months	58.82%
Percentage of Negative Months	41.18%
Best Month	4.53%
Worst Month	-5.73%
Maximum Drawdown ¹	-24.19%
Beta ³	0.26
Correlation ⁴	0.48

Source: Lumyna Investments Limited

1. Calculated using daily returns. All data here refers to EUR Z (acc).
2. Based on daily returns and an equivalent annualised risk-free rate. Please note, the calculation methodology was updated effective 1 January 2023. The ratio is shown once sufficient data is available.
3. Beta is calculated using the daily returns between the Fund's share class shown and the MSCI ACWI Index.
4. Correlation is calculated using the daily returns between the Fund's share class shown and the MSCI ACWI Index.

Top Five Long Holdings



Source: Lumyna Investments Limited

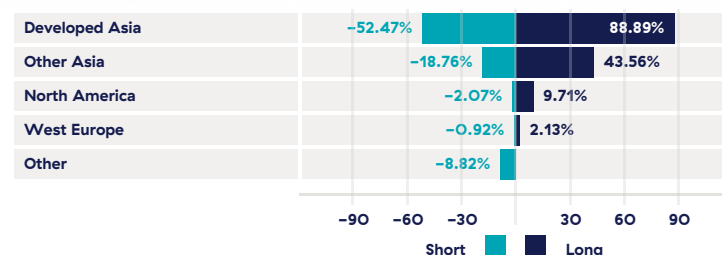
Top Five Short Holdings



Source: Lumyna Investments Limited

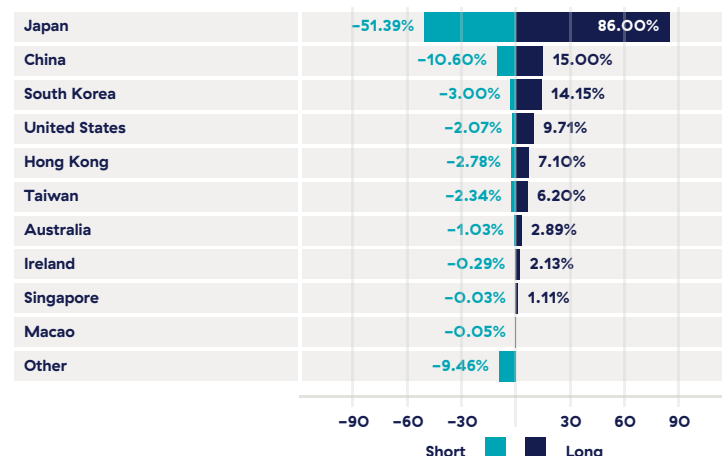
For illustrative purposes. Holdings/allocations are subject to change.

Region Exposure



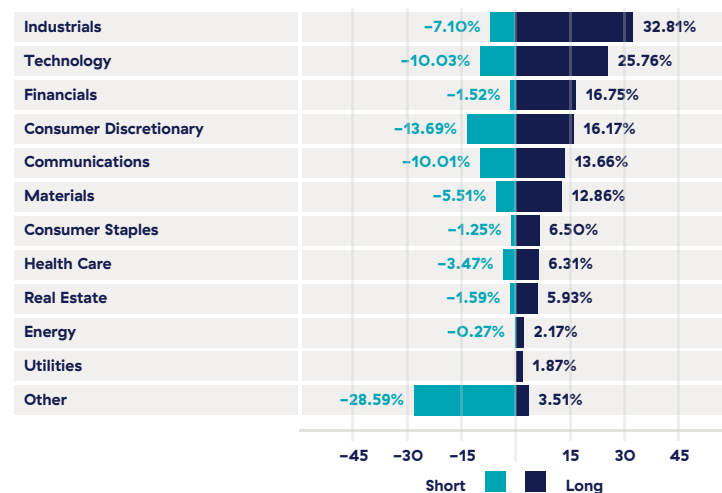
Source: Lumyna Investments Limited

Country Exposure



Source: Lumyna Investments Limited

Sector Exposure

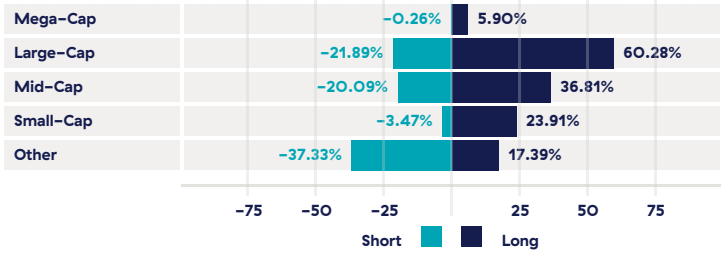


Source: Lumyna Investments Limited

Sector based on BICS Industry Group classification. The category other includes positions where no BICS classification is available and may include indices. Option exposure is delta adjusted.



Market Cap Exposure

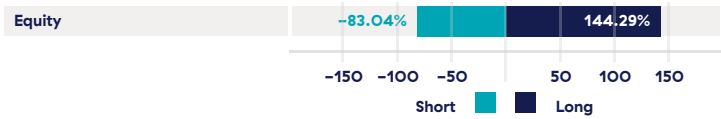


Source: Lumyna Investments Limited

Mega-cap Over \$200 Billion, Large-Cap \$10 billion – \$200 billion, Mid-cap \$2 billion – \$ 10 billion, Small-cap \$300 million – \$2 billion, Micro – cap \$50 million – 300 million, Nano-cap Under \$50 million.

'Other' generally includes indices, swaps and options.

Asset Class Exposure



Source: Lumyna Investments Limited

Portfolio Characteristics

Gross Long Exposure	144.29%
Gross Short Exposure	-83.04%
Number of Long Positions	113
Number of Short Positions	74

Source: Lumyna Investments Limited

The number of positions is calculated based on number of unique positions. The calculation includes positions held for market hedging.

Option positions are delta adjusted. Graph includes positions held for hedging market risk.

For illustrative purposes. Holdings/allocations are subject to change.

Risk Considerations

The risk category has been calculated based upon simulation of the Fund's performance using historical data, which may not be a reliable indicator of the Fund's future risk profile. The risk category shown is not guaranteed and may change over time. The lowest category (category 1) does not mean that the investment is risk-free.

The Fund is rated 5 due to the nature of its investments which include the following risks:

- **Equity risk** : The risk that the value of equities and equity-related securities within the Fund may be affected by stock market movements
- **Event risk** : The fund will take positions on companies involved in mergers, acquisitions, reorganizations and other corporate events, which may not complete or may not have the effect foreseen, which could lead to losses
- **Derivatives risk** : The Fund may use derivatives for investment purposes. Derivatives are highly sensitive to changes in the value of the asset on which they are based, which may result in greater fluctuations in the value of the Fund. The impact to the Fund can be greater where derivatives are used in an extensive or complex way.
- **Currency risk** : The risk that the investment's value may change due to fluctuations in exchange rates between currencies
- **Operational risk** – The Fund is exposed to regulatory and operational risks in some of the markets it may invest including the Shanghai – Hong Kong Stock Connect programme. For more information about risks linked to Shanghai–Hong Kong Stock Connect, investors should also refer to the general part of the Prospectus.

The following are additional risks which are not captured in the risk category:

- **Counterparty risk** : The risk that the other party to a transaction with the Fund may fail to fulfil its contractual obligations and may expose the Fund to financial losses.
- **Liquidity risk** : The risk that insufficient buyers or sellers to an investment may affect the price or the ability to sell such investment within the Fund.
- **Investment risks**: A prospective investor should appreciate that the value of any investment, and any income from any investment, may go down as well as up and that an investor's capital is at risk and the investor may not receive back the amount invested. Past performance is not necessarily indicative of future results.

Your investment is not guaranteed and its value can go down as well as up. For more information about risk, please see the 'Risk Factors' section of the prospectus, which is available at www.lumyna.com.

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There can be no assurance that the investment objective of the Fund(s) will be achieved and investment results may vary substantially over time. Investment in the Fund is not intended to be a complete investment programme for any investor. Investments in the Fund places an investor's capital at risk and is intended for experienced investors who are able to understand and accept the risks involved. The price and value of investments may fluctuate and investors may lose all or a substantial portion of their investment.

Past performance is not indicative of future results. Holdings and allocation data is subject to change and is for illustrative purposes only.

This marketing communication does not contain all the risks associated with an investment in the Funds. Persons considering investing in a Fund should have regard to, among other matters, the considerations described under the heading "Risk Factors" in the Prospectus and the statements set out under the Risk headings in the relevant Supplement.

Please refer to the Prospectus and key investors information documents ("KIID"/"KIDS") for the Funds for more information on general terms of investment in the Funds, risks associated with such investment and the fees. Investors should only invest in the Funds once they have carefully reviewed the most recent Prospectus and relevant KIID/KID as well as the latest financial reports. Applications to invest in the Fund must only be made on the basis of the Prospectus, the KIIDs/KIDs and subscription documentation. The current Prospectus, KIIDs/KIDs and annual and semi-annual reports of the Funds are available from www.lumyna.com. The Funds may not be suitable investments for you and you should therefore seek professional investment advice before making a decision to invest in any of the Funds.

A summary of your investor rights is available in English at www.lumyna.com and also upon request (free of charges) at info@lumyna.com. The Management Company shall have the right to terminate the arrangements made for the marketing of the Funds pursuant to article 93(a) of the UCITS Directive.

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The Fund has been established and is authorised as an EEA UCITS (in accordance with the EU UCITS Directive) in Luxembourg. The Fund has been notified to the Financial Conduct Authority of the UK (the "FCA") for the purposes of the temporary marketing permissions regime in the United Kingdom and therefore is considered to be a recognised collective investment scheme for the purposes of the Financial Services and Markets Act 2000 of the United Kingdom ("FSMA"). The distribution of this marketing material and the offering of Units in the United Kingdom may be restricted. Persons into whose possession this material comes are required to inform themselves about and to observe any such restrictions. This material does not constitute an offer or solicitation to any person to whom it is unlawful to make such offer or solicitation.

Notice to investors in France: The key investor information document, Prospectus, articles and latest annual and half-yearly reports are freely available upon request from Société Générale 29, boulevard Haussmann, 75009 Paris, the centralising agent of the Company in France. The Prospectus, the articles and the latest annual and half-yearly reports are only available in English. The information below is for general guidance only and further information is available in the Prospectus.

Notice to investors in Switzerland: This material is advertising as defined in the Financial Services Act, FinSA. Société Générale, Paris, Zweigniederlassung Zürich, is the representative and the paying agent for Switzerland. The Prospectus and KIIDs, the articles of association, together with the annual and semi-annual reports may be obtained free of charge at the representative's offices, 50, Talacker, 8011 Zürich, Switzerland. In respect of the Shares distributed in Switzerland, the place of performance and jurisdiction is at the registered office of the Representative in Switzerland. Home Jurisdiction of the Fund is Luxembourg.

Additional Information

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Investment Risks:

Investment in the Funds carries substantial risk. There can be no assurance that the investment objectives of the Funds will be achieved and investment results may vary substantially over time. Investment in the Funds is not intended to be a complete investment programme for any investor. Investment in the Funds is intended for experienced investors who are able to understand and accept the risks involved.

A prospective investor should appreciate that the value of any investment, and any income from any investment, may go down as well as up and that an investor's capital is at risk and the investor may not receive back the amount invested. Past performance is not necessarily indicative of future results.

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To find out whether the Fund is under private placement in Japan, please refer to the list of countries in the material or investors should contact info@lumyna.com.

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Information on data sources:

Sources (unless otherwise stated): Lumyna Investments Limited

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Part of

