Invesco Global Income Real Estate Securities Fund

A (EUR Hgd)-Acc Shares

29 February 2024

This marketing communication is for Professional investors in Continental European countries as defined in the important information section, and Dubai. Investors should read the legal documents prior to investing. This document may also be used by financial intermediaries in the United States as defined in the important information section.

Summary of fund objective

The objective of the Fund is to generate income and to a lesser extent to achieve long-term capital appreciation by investing in a diversified portfolio of securities of companies and other entities engaged in the real estate sector worldwide. For the full objectives and investment policy please consult the current prospectus.

Key facts



Fund managed by Darin Turner, James Cowen and the Invesco Real Estate Global Securities Team[1]

Share class launch
22 May 2019

Original fund launch
25 July 2005

Legal status
Luxembourg SICAV with UCITS status

Share class currency
EUR

Share class type
Accumulation

Fund size
USD 91.44 mn

Bloomberg code
IGIAEHA LX

ISIN code
LU1981112870

Settlement date
Trade Date + 3 Days

Risk Indicator [2]

Lower risk — Higher risk

1	2	3	**4**	5	6	7

Investment risks

For complete information on risks, refer to the legal documents. The value of investments and any income will fluctuate (this may partly be the result of exchange rate fluctuations) and investors may not get back the full amount invested. Debt instruments are exposed to credit risk which is the ability of the borrower to repay the interest and capital on the redemption date. Changes in interest rates will result in fluctuations in the value of the fund. The fund may hold a large amount of Asset Backed Securities (ABS) (complex instruments) as well as other lower quality debt securities which may impact the liquidity of the fund under certain circumstances. The fund may invest in distressed securities which carry a significant risk of capital loss. As this fund is invested in a particular sector, you should be prepared to accept greater fluctuations in the value of the fund than for a fund with a broader investment mandate.

Fund Strategy

The Invesco Global Income Real Estate Securities Strategy seeks to generate attractive income and provide an opportunity to capture global listed real estate equity market total returns with reduced volatility over the long-term. The goal is to provide a more attractive yield and a potentially better risk-adjusted return over a three to five-year investment horizon compared to an all-equity index.

Past performance does not predict future returns. Each period starts at the end of the indicated month. The first indicated month may not represent a full month and may start only on the launch/restructuring date indicated in the headline.

Indexed performance 22 May 2019 - 29 February 2024*



Cumulative performance*

in %	YTD	1 month	1 year	3 years	Since inception
Fund	-4.94	-1.37	-1.37	-10.35	-13.40

Calendar year performance*

in %	2019	2020	2021	2022	2023
Fund	-	-8.07	17.23	-23.72	7.68

Standardised rolling 12 month performance*

in %	02.14 02.15	02.15 02.16	02.16 02.17	02.17 02.18	02.18 02.19	02.19 02.20	02.20 02.21	02.21 02.22	02.22 02.23	02.23 02.24
Fund	-	-	-	-	-	0.00	-2.82	6.63	-14.76	-1.37

The performance data shown does not take account of the commissions and costs incurred on the issue and redemption of units. Returns may increase or decrease as a result of currency fluctuations. The investment concerns the acquisition of units in an actively managed fund and not in a given underlying asset.

*Source: © 2024 Morningstar. Indexed performance: Performance of an investment of 100 in share class currency. Gross income re-invested to 29 February 2024 unless otherwise stated. All performance data on this factsheet is in the currency of the share class.

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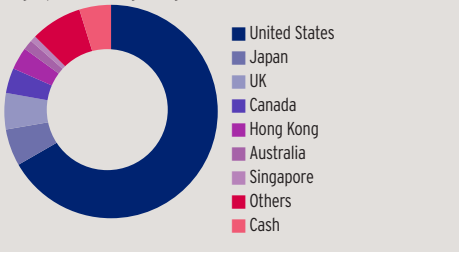
29 February 2024

Top 10 holdings*

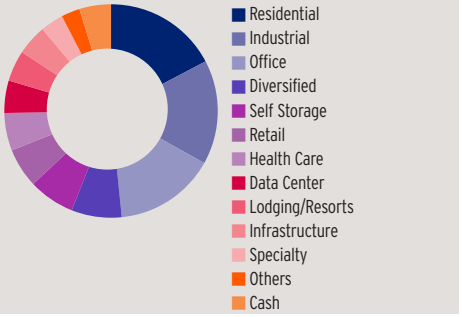
(total holdings: 68)

Benchmark 2020-IG2 Mortgage Trust UB Sep 15 48	5.9
Prologis	5.3
Independence Plaza Trust 2018	5.3
Alexandria Real Estate Equities	3.3
Healthpeak Properties	3.3
Rexford Industrial Realty	3.2
Equinix	3.1
Public Storage	2.9
Mitsui Fudosan	2.5
Vonovia	2.3

Geographical weightings of the fund in %*



Sector weightings of the fund in %*



Geographical weightings*

	in %
United States	66.7
Japan	5.6
UK	5.5
Canada	3.8
Hong Kong	3.4
Australia	1.5
Singapore	0.9
Others	7.8
Cash	4.8

Sector weightings*

	in %
Residential	17.3
Industrial	15.8
Office	15.3
Diversified	7.6
Self Storage	7.0
Retail	6.0
Health Care	5.7
Data Center	4.9
Lodging/Resorts	4.7
Infrastructure	4.6
Specialty	3.5
Others	2.8
Cash	4.8

Financial characteristics*

Average weighted market capitalisation	EUR 23.22 bn
Median market capitalisation	EUR 8.65 bn

Yield %*

Gross Income Yield	4.57
Net Income Yield	2.93

NAV and fees

Current NAV
EUR 8.66

12 month price high
EUR 9.11 (29/12/2023)

12 month price low
EUR 7.67 (26/10/2023)

Minimum investment [3]
EUR 1,000

Entry charge
Up to 5.00%

Annual management fee
1.25%

Ongoing charges [4]
1.65%

Source: *Invesco. Costs may increase or decrease as result of currency and exchange rate fluctuations. Consult the legal documents for further information on costs. Portfolio weightings and allocations are subject to change. The weightings for each breakdown are rounded to the nearest tenth or hundredth of a percent; therefore, the aggregate weights for each breakdown may not equal 100%. **A discretionary cap on multiple components of the total costs is maintained. This discretionary cap may positively impact the performance of the Share Class.**

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Important Information

[1]The Invesco Real Estate Global Securities Team comprises of portfolio managers Darin Turner*, James Cowen*, PingYing Wang and Grant Jackson. *Shown in picture.
[2]The Risk Indicator is subject to change and is correct based on the data available at the time of publication.
[3]The minimum investment amounts are: USD 1,500 / EUR 1,000 / GBP 1,000 / CHF 1,500 / SEK 10,000. Please contact us or refer to the most up to date Prospectus for details of minimum investment amounts in other currencies.
[4]The Ongoing Charges figure includes the annual management fee and other administrative or operating costs. It is a percentage of the value of your investment per year. This is an estimate based on actual costs over the last year. It excludes portfolio transaction costs except in the case of an entry or exit charge paid by the Fund when buying or selling shares/units in another fund.

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SFDR (Sustainable Finance Disclosure Regulation)

The Fund complies with Article 8 with respect to the EU's Sustainable Finance Disclosure Regulation*. As such, the fund promotes, among other characteristics, environmental or social characteristics or a combination of those characteristics. In addition, the companies in which the fund invests follow good governance practices. *Regulation (EU) 2019/2088 on sustainability – related disclosures in the financial services sector.

Exclusion Framework

The Fund embeds an exclusionary framework to specific activities based on UN Global Compact, severe governmental sanctions, revenue thresholds for certain activities linked to environmental and/or social criteria, as well as ensuring that companies follow good governance practices. The list of activities and their thresholds are listed below. For further details on the exclusion framework and characteristics applied by the fund please refer to the website of the manager https://www.invescomanagementcompany.lu:

UN Global Compact	- Non-Compliant
Country sanctions	- Sanctioned investments are prohibited*
Controversial weapons	- 0% of revenue including companies involved in the manufacture of nuclear warheads or whole nuclear missiles outside of the Non-Proliferation Treaty (NPT)
Coal	- Thermal Coal extraction: >=5% of revenue - Thermal Coal Power Generation: >=10% of revenue
Unconventional oil & gas	- >= 5% of revenue on each of the following: Artic oil & gas exploration; Oil sands extraction; Shale energy extraction;
Tobacco	- Tobacco Products production: >=5% of revenue - Tobacco related products and services: >=5% of revenue
Others	- Recreational cannabis: >=5% of revenue
Good governance	- Ensure that companies follow good governance practices in the areas of sound management structures, employee relations, remuneration and tax compliance

*At Invesco we continuously monitor any applicable sanctions, including those imposed by the UN/US/EU and UK. These sanctions may preclude investments in the securities of various governments/regimes/entities and as such will be included in our compliance guidelines and workflows (designed to ensure compliance with such sanctions). The wording of international sanctions is something that we pay particular attention to as there are occasions where sanctions can exist in limited form, for example allowing investments in the secondary market. In addition to sanctions targeting entire countries, there are other thematic regimes, which may focus for example on human rights, cyber attacks, terrorist financing and corruption, which may apply to both individuals and/or entities/corporations.

Any investment decision should take into account all the characteristics of the fund as described in the legal documents. For sustainability related aspects, please refer to: https://www.invescomanagementcompany.lu/lux-manco/literature.

Invesco's Commitment to ESG

Invesco has an investment-led ESG approach. We provide a comprehensive range of ESG-focused capabilities that enable clients to express their values through investing. We also integrate financially material ESG considerations across our investment platform, taking into account critical factors that help us deliver strong outcomes to clients.