Key Investor Information

This document provides you with key investor information about this Fund. It is not marketing material. The information is required by law to help you understand the nature and the risks of investing in this Fund. You are advised to read it so you can make an informed decision about whether to invest.

Credicorp Capital Latin American Equity Fund
Class I (LU1774132325)
a Sub-Fund of Credicorp Capital Asset Management Fund

This Fund is managed by Waystone Management Company (Lux) S.A.

OBJECTIVES AND INVESTMENT POLICY

Investment Objective

The objective of the Sub-Fund is to invest principally in securities of Latin American issuers. The aim of the Sub-Fund is to provide investors with long-term capital growth from a diversified and actively managed portfolio of Latin American securities.

Investment Policy

The Sub-Fund will invest principally (at least 70% in value) in equities in the markets and sectors in the Latin American region and in companies established outside those markets but which derive a significant proportion of their earnings from those markets.
The Sub-Fund will start investing in Mexico, Colombia, Chile, Peru, Brasil, Argentina, the United States of America, Canada and the United-Kingdom. In the future, it could invest in other Latin American countries.

Benchmark

The Sub-Fund is managed actively and uses the MSCI EM Latin American Index for performance comparison reason only. The deviation of the portfolio composition of the Sub-Fund compared to the benchmark is significant.

Sub-Fund Currency

The reference currency of the Sub-Fund is USD.

Investment Horizon

This Sub-Fund is suitable for investors who are planning to hold their investments for at least 3 years.

Income

All income received by the Share-Class will be reinvested.

Subscription and Redemption

Investors may buy, switch and redeem shares of the Sub-Fund on a daily basis.

RISK AND REWARD PROFILE

Lower risk → **Higher risk**

Potentially lower reward — Potentially higher reward

1	2	3	4	5	6	**7**

The risk and reward indicator illustrates where the Sub-Fund is positioned in terms of its possible risks relative to its potential rewards. The higher the Sub-Fund's position on this scale, the greater the possible reward, but also the greater risk of losing money. This risk indicator is calculated using historical data, which cannot be used as a prediction for the future. Therefore the risk classification may change over time. Even if the Sub-Fund is in the lowest risk class you can lose money, as no investments are entirely risk free.

Why is this Sub-Fund in this category?

The Sub-Fund is subject to a high level of risk being linked to typical risks of securities markets, such as the macro-economic trends at global level. At this time, the level of the risk and reward profile is equal to 7.

Not all risks affecting the Sub-Fund are adequately captured by the synthetic risk indicator. The following risks may affect the Sub-Fund:

Operational risk: which may occur due to technical issues for example natural disasters, misunderstandings and fraud.

Currency risk: when the Sub-Fund invests in assets denominated in a different currency. A devaluation of the asset's currency relative to the currency of the Sub-Fund will lead to a reduction in the value of the Sub-Fund.

Emerging market risk: investing in emerging markets and less developed markets securities poses risks different from and/or greater than, risks of investing in the securities of developed countries. In emerging markets the legal, judicial and regulatory frameworks are still developing so there is, for local market participants and their counterparties, a high degree of uncertainty. In addition, there is a tendency for low market capitalisation which is inherently volatile and illiquid.

For full details of the risks the Sub-Fund may be exposed to, please refer to the Fund's Prospectus.

CHARGES

One-off charges that may be taken before or after you invest	
Entry charge	5.00%
Exit charge	none
This is the maximum that might be taken out of your money before it is invested.	
Charges taken from the Fund over a year	
Ongoing charge	1.42%
Charges taken from the Fund under certain specific conditions	
Performance fee	none

The charges paid by investors are used to pay the costs of running the Fund, including the costs of marketing and distribution. These costs reduce the potential growth of the investment. More detailed information on charges can be found in the Fund's Prospectus.

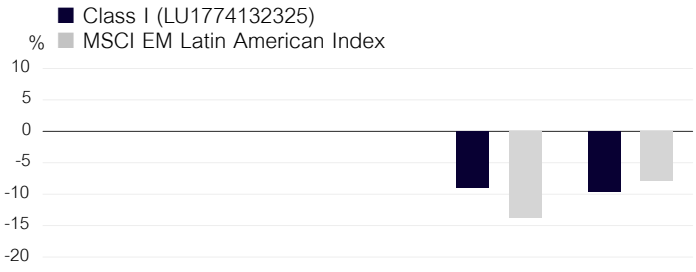
The entry charge shown is a maximum figure. In some cases you may pay less - contact your financial advisor or distributor to find out the actual amount.
The ongoing charges are capped up to 2%. The remainder of the fees will be borne by Credicorp Capital Asset Management S.A. Administradora General de Fondos.
A swing pricing mechanism may be applied in the case of significant shareholder subscriptions and/or redemptions in order to protect existing and/or remaining shareholders. The maximum adjustment is 2%.

The ongoing charges are as at 31/12/2021.

A conversion fee of up to 1% may be applied.

Full details on the exact charges and costs are published in the annual report of the Fund.

PAST PERFORMANCE



	2017	2018	2019	2020	2021
				-9.0	-9.7
				-13.8	-7.8

Performance data quoted represents past performance and does not guarantee future results. All fund performance data are based on official NAV prices. Performance is calculated after deduction of ongoing charges. Any entry/exit fees are excluded from the calculation.

Fund creation date: 14/11/2018
Share class launch date: 09/01/2019
Base currency: USD

PRACTICAL INFORMATION

Depositary

State Street Bank International GmbH, Luxembourg Branch

Further Information

Practical information about the Fund, the Sub-Funds and Share Classes, the Prospectus, the current Annual and Semi-Annual Report will be made available free of charge in English to shareholders at the registered office of the Fund. The KIIDs will be available in English, Spanish and Italian.
Other information about the Fund, as well as the Net Asset Value, the issue, conversion and redemption prices of shares may be obtained on any day which is open for business at the registered address of the Fund and the depositary.
The Net Asset Value per share can be obtained from the registered office of the Fund.

The details of the up-to-date remuneration policy of the Management Company, including, but not limited to, a description of how remuneration and benefits are calculated, the identity of the persons responsible for awarding the remuneration and benefits, including the composition of the remuneration committee, are available on https://www.waystone.com/ucits-lux, a paper copy will be made available free of charge upon request.

Specific Fund Information

Credicorp Capital Asset Management Fund is an umbrella fund. The assets and the liabilities of each Sub-Fund are segregated by law. This key investor information document describes one Share Class of one Sub-Fund of the SICAV.

Tax Legislation

Luxembourg's taxation regime may have an impact on the personal tax position of shareholders.

Liability Statement

Waystone Management Company (Lux) S.A. may be held liable solely on the basis of any statement contained in this document that is misleading, inaccurate or inconsistent with the relevant parts of the Prospectus of the Fund.

Switching between Funds

Shareholders may switch all or part of their holdings into shares of another Sub-Fund. Full details are given in the Prospectus.