

Credicorp Capital Latin American Investment Grade Fund

MARCH 2024

FUND PROFILE

The Credicorp Capital Latin American Investment Grade Fund aims to achieve capital preservation and secondarily moderate level of income by investing in a diversified portfolio of fixed and floating rate securities of varying maturities from government institutions and companies incorporated or having their principal business activities in the Latin American region. The Latam IG Sub-fund will seek to hold a minimum of 90% of its assets in Latin American corporate debt instruments of Latam Issuers, notably in investment grade debt instruments, with at least 90% in BBB- assets or higher rating and up to 10% between BB+ assets and BB- assets.

PORTFOLIO STATISTICS

	Fund	Benchmark
Duration	6.90	6.68
Duration to worst	6.27	6.19
Average Quality	BBB	BBB
SOT	189	159
Spread to worst	185	159
Yield to Worst	6.09%	5.94%
Yield to Maturity	6.10%	5.95%
Current Yield	5.21%	5.03%

PORTFOLIO INFORMATION

	1Y	Inception
Alpha	-0.11%	-0.86%
Fund Volatility	7.04%	8.95%
Benchmark Volatility	6.86%	8.96%

Source: Bloomberg.

FUND FACTS

Portfolio Manager	Victor Diaz
Investment Manager	Andres Price
Fund Size	Credicorp Capital Asset Management S.A. AGF
Inception Date	USD 130.59 MM
Domicile	28th June, 2018
Subscriptions/Redepmtions	Luxembourg (UCITS)
Benchmark	Daily JPM Cemb Broad Diversified Latin America IG
Custodian/Administrator	State Street Bank, Luxembourg
ISIN (Class I)	LU1576042284
Minimum Investment	USD 1,000,000
Management Fee	0.70%

TRAILING RETURNS (%)

	1 m	6 m	1Y	3 Y*	5 Y*	Inception*
Fund	1.01	7.08	7.75	-1.17	2.11	2.58
Benchmark	1.01	7.40	7.86	-0.68	2.82	3.44

Source: Bloomberg. *Annualized returns

CALENDAR RETURNS (%)

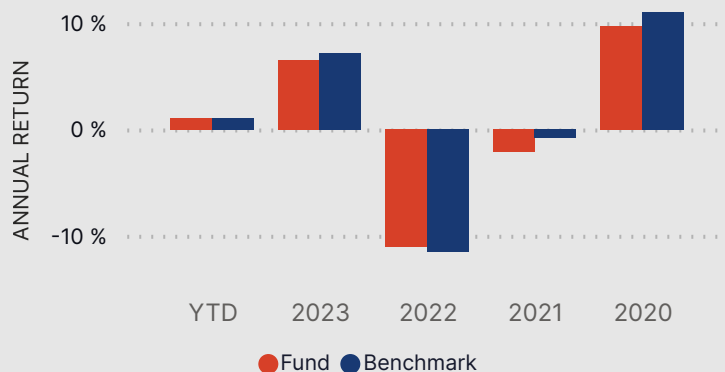
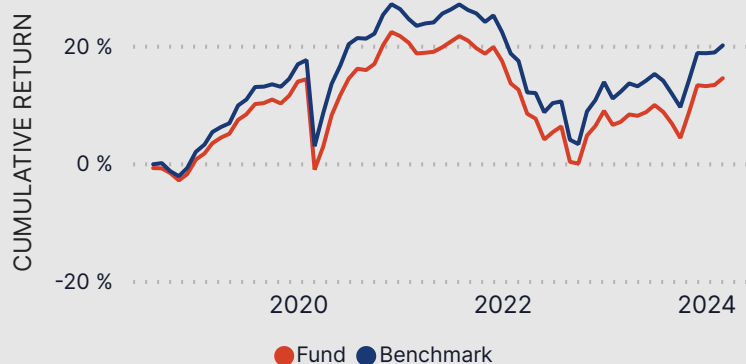
	YTD	2023	2022	2021	2020	2019
Fund	1.06	6.51	-11.07	-2.09	9.72	13.60
Benchmark	1.10	7.23	-11.50	-0.78	11.03	15.28

Source: Bloomberg.

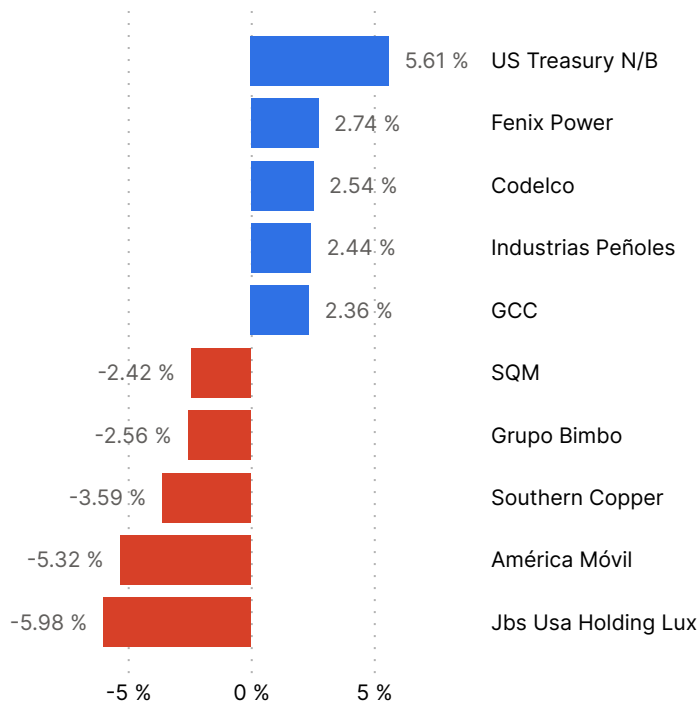
TOP HOLDINGS

Company	%
US Treasury N/B	5.61 %
Suzano	4.73 %
Fibra Uno	4.39 %
Industrias Peñoles	3.39 %
Orbia Advance	2.84 %
Alfa Desarrollo	2.80 %
Fenix Power	2.74 %
Cometa Energía	2.69 %
Tierra Mojada Luxembourg II	2.68 %
Banco de Crédito del Perú	2.64 %
Total	34.53 %

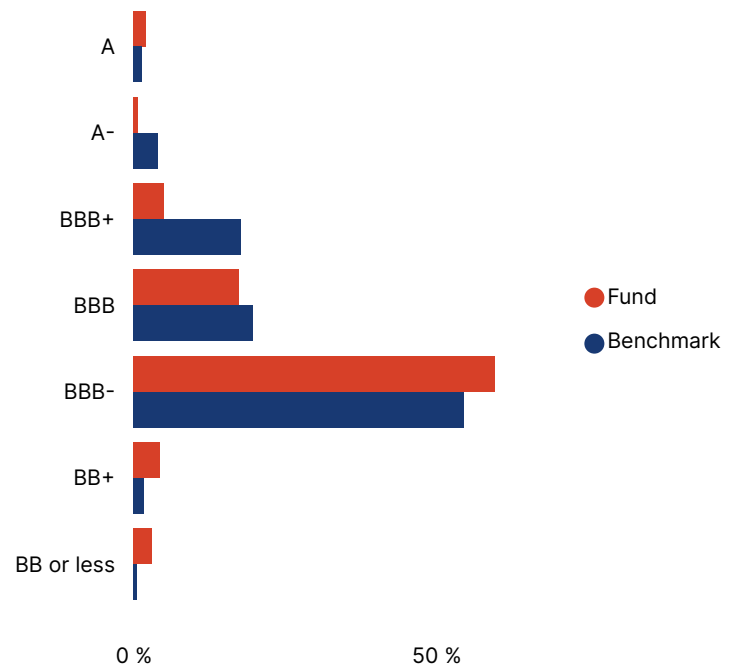
PERFORMANCE



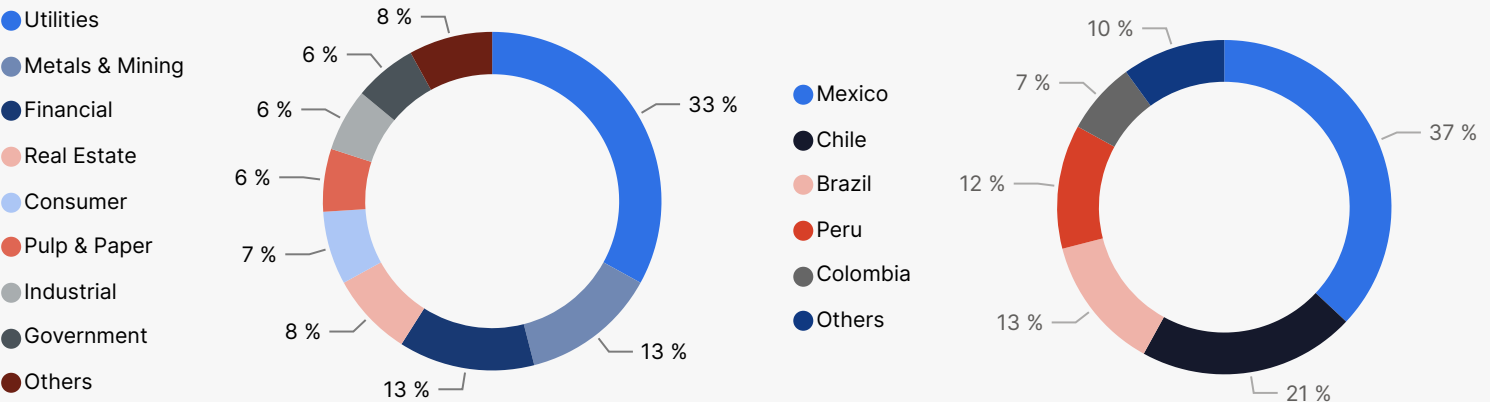
TOP HOLDINGS (Overweight / Underweight) vs BENCHMARK



BREAKDOWN OF HOLDINGS BY CREDIT RATING



EXPOSURE BY SECTOR & COUNTRY



CONTACT
Credicorp Capital
Asset Management
E: ir.am@credicorpcapital.com

The Fund has not been registered under the United States Investment Company Act of 1940, as amended, nor the United States Securities Act of 1933, as amended (1933 Act). No shares may be offered or sold, directly or indirectly in the United States or to any U.S. person unless the securities are registered under the 1933 Act, or an exemption from the registration requirements of the 1933 Act is available. A "U.S. person" is defined as (a) any individual who is a citizen or resident of the United States for federal income tax purposes; (b) a corporation, partnership or other entity created or organized under the laws of or existing in the United States; (c) an estate or trust the income of which is subject to United States federal income tax regardless of whether such income is effectively connected with a United States trade or business. In the United States, this material may be distributed only to a person who is a "distributor," or who is not a "U.S. person," as defined by Regulation S under the U.S. Securities Act of 1933 (as amended). This material is given in summary form for convenience of presentation and has been prepared solely for purposes of information and illustration in respect of Credicorp Capital Latin American Corporate Debt Fund (the "Fund"). Information contained herein shall only be valid at the time it is given. Under no circumstances should the information contained herein be used or considered as an offer to sell, or solicitation of an offer to subscribe for any share, nor should be the main or sole reason for making an investment decision in the Fund. Subscriptions to the Fund shall only be made on the basis of the latest prospectus, and the most recent semi-annual or annual reports. Credicorp Capital Ltd. Or any affiliate shall not be held liable by decisions taken by a person on the basis of this information.