

# Key Investor Information

This document provides you with key investor information about this fund. It is not marketing material. The information is required by law to help you understand the nature and the risks of investing in this fund. You are advised to read it so you can make an informed decision about whether to invest.

Share Class	Structured Investments SICAV - Cross Asset Trend Portfolio Class Class E USD Shares (USD)
ISIN	LU1787044780
Fund	Cross Asset Trend Portfolio
Management Company	Amundi Luxembourg S.A.
Umbrella	Structured Investments SICAV
Group Name	Structured Investments SICAV

## Objectives and investment policy

The Portfolio's investment objective is to track the Goldman Sachs Cross Asset Trend Series 17 Excess Return Strategy (the "Strategy"). The Strategy seeks to provide exposure to the performance of a notional basket comprising: (a) the Goldman Sachs Cross Asset Trend Series 19 Excess Return Strategy (the "Broad Asset"), and (b) in the Goldman Sachs Commodity Trend Strategy D012 (the "Commodity Asset").

The Broad Asset aims to provide exposure to the performance of a basket of 60 underlying assets in several asset classes and markets such as foreign exchange, bonds, short term interest rates, credit and equity. The Broad Asset seeks to maximise its exposure to those underlying assets that have been trending most positively and minimising its exposure to those underlying assets that have been trending most negatively.

The Commodity Asset aims to provide exposure to a basket comprising proprietary strategies on single commodity subindices, providing exposure to 19 commodities: corn, cocoa, cotton, coffee, soybeans, sugar, wheat, gold, silver, aluminium, copper, nickel, zinc, natural gas, crude oil, Brent crude, gas oil, heating oil, unleaded gasoline. The Commodity Asset seeks to take a long position in the underlying components that have a trend of delivering positive returns and a short position in the underlying components that have a trend of delivering negative returns.

Each month when the Strategy is rebalanced, the Broad Asset is assigned a weight of 80% and the Commodity Asset is assigned a weight of 20%.

Each of the Broad Asset and the Commodity Asset is a synthetic rules-based proprietary strategy created and calculated by Goldman Sachs International ("GSI").

The Portfolio seeks to achieve its investment objective by: (i) (a) entering into a reverse repurchase agreement with a counterparty and/or (b) purchasing an asset portfolio of US Government Treasury Bills, UK government bonds, French government bonds and German government bonds; and (ii) entering into swap agreements with a counterparty under which the Portfolio will participate in the performance of the Strategy.

If an amount received by the Portfolio under the reverse repurchase agreement and/or asset portfolio is greater than the corresponding amount payable by the Portfolio under the swap agreement, the excess may be used to meet other commitments of the Portfolio. In the converse scenario, the Portfolio may use its other assets to make payments under the swap agreement.

Liquidity: You may redeem your shares on a daily basis.

No Income: The Portfolio does not pay dividends.

## Risk and reward profile



This indicator measures the risk of price fluctuation based on simulated historical data. Historical data, such as is used in calculating the synthetic indicator, may not be a reliable indication of the future risk profile of the Portfolio. The risk and reward category of the Portfolio is not guaranteed to remain unchanged and may shift over time. The lowest category does not mean risk free.

The Portfolio is in category 5 due to its variable exposure to multiple asset classes in the Strategy.

Other risks materially relevant to the Portfolio are not captured by the above indicator. These include:

- high level of risk, including the risk that losses to the Portfolio may be substantial.
- Historical Performance Data** : Past performance of the Strategy is no guide to future performance. The actual performance of the Strategy in the future may bear little relation to the limited historical performance of the Strategy.
- Excess Return Basis** : As the Strategy is calculated on an excess return basis, its performance will almost always be less than the performance of the equivalent total return index.
- No Active Management of the Strategy** : The Strategy takes an exposure to the Broad Asset and the Commodity Asset in accordance with an algorithm operating within pre-determined rules. There will be no active management of the Strategy so as to enhance returns beyond those embedded in the Strategy. Market participants are often able to adjust their investments promptly in view of market, political, financial or other factors, and an actively managed product could potentially respond more directly and appropriately to immediate market, political, financial or other factors than a non-actively managed strategy. In contrast, the Strategy will only adjust its investments in accordance with the algorithm.

- Not Guaranteed** : The Portfolio is not guaranteed and your investment is at risk. The value of your investment may go down as well as up and past performance is not a reliable indication of future performance.
- Conflicts of Interest** : GSI and its related companies may act in several roles in relation to the Portfolio such as platform arranger, distributor, and counterparty which may involve conflicts of interest. Such entities may also act in several roles in relation to the Strategy and the investments referenced directly or indirectly by the Strategy. This may also involve conflicts of interest.
- Counterparty risk** : The Portfolio's agreements with counterparties (including GSI) expose it to the risk that such counterparties will fail to meet their obligations. This risk is reduced, but not necessarily removed, by the counterparty providing cash and securities to the Portfolio from time to time to support its obligations.
- Investment Techniques** : The Portfolio will use traditional and nontraditional investment techniques, including entering into financial derivative instruments and other similar contracts, for risk management, hedging or investment purposes, which may also create leverage. Leverage occurs when the economic exposure created by the use of derivatives is greater than the amount invested. The market value of such instruments and the net asset value may fluctuate from time to time and such fluctuations may be large and therefore there is a

## Charges

### One-off charges taken before or after you invest

Entry charge	0.0 %
Exit charge	0.0 %

### Charges taken from the Portfolio over a year

Ongoing charge	0.25 %
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### Charges taken from the Portfolio over a year

Performance fee	none
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The charges you pay are used to pay the cost of running the Portfolio, including the costs of marketing and distributing it. These charges reduce the potential growth of your investment.

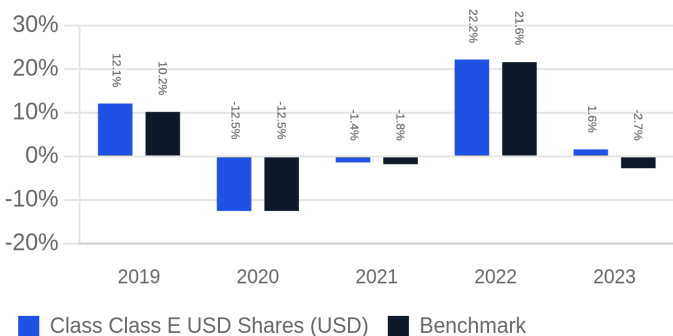
The entry and exit charges shown are maximum figures. In some cases, you might pay less or none at all. You can find this out from your financial advisor.

It excludes:

- Portfolio transaction costs, except in the case of an entry/exit charge paid by the Portfolio when buying or selling units in another collective investment undertaking. Portfolio transaction costs are payable from the assets of the Portfolio which may impact returns on your investment.

For more information about charges, please refer to the Portfolio's supplement which is available on request or at [www.gsfunfsolutions.com](http://www.gsfunfsolutions.com).

## Past performance



All costs were taken into account in the calculation.

The Portfolio launched in 2018. Structured Investments SICAV - Cross Asset Trend Portfolio Class Class E USD Shares (USD) was launched on 11 December 2018.

Past performance was calculated in USD and is expressed as a percentage change of the Portfolio's net asset value at each year end (net of all fees). The performance of the benchmark shown in the graph is denominated in its base currency (USD).

	2019	2020	2021	2022	2023
Class Class E USD Shares (USD)	12.1%	-12.5%	-1.4%	22.2%	1.6%
Benchmark	10.2%	-12.5%	-1.8%	21.6%	-2.7%

## Practical information

Depository: The Bank of New York Mellon (Luxembourg) S.A., Luxembourg branch acts as depository for the Portfolio.

Further Information: Please refer to the prospectus of the fund for any further information and for the full legal terms and conditions about the Portfolio or other practical information. All documents (prospectus of the fund, annual and semi-annual reports in English) are available free of charge upon request or at [www.gsfunfsolutions.com](http://www.gsfunfsolutions.com). Information on the Portfolio's net asset value is available from the administrator or at [www.gsfunfsolutions.com](http://www.gsfunfsolutions.com). Structured Investments SICAV is an investment company with segregated liability between portfolios under Luxembourg law. This means that the assets and liabilities of one portfolio are separate from the assets and liabilities of another portfolio. Therefore, the assets of the Portfolio you have invested in should not be used to pay the liabilities of other portfolios. However, this has not been tested in other jurisdictions.

Tax Legislation: The Portfolio's investments may be subject to tax in the countries in which it invests. In addition, this Portfolio is subject to the tax law and regulation of Luxembourg which may have an impact on your personal tax position and impact your investment.

This document relates to share class Structured Investments SICAV - Cross Asset Trend Portfolio Class Class E USD Shares (USD).

Liability Statement: Structured Investments SICAV may be held liable solely on the basis of any statement contained in this document that is misleading, inaccurate or inconsistent with relevant parts of the prospectus for the Portfolio.

Switching between Portfolios: Shares are available in other share classes and as described under "Subscription, Transfer, Conversion and Redemption of Shares" in the prospectus of the fund and in other currencies as may be specified in the list of available share classes for the Portfolio on [www.gsfunfsolutions.com](http://www.gsfunfsolutions.com). Shareholders may apply for their shares of any share class of any portfolio to be converted into any share class of another portfolio, subject to the conditions set out in the prospectus of the fund (charges may apply).

Remuneration Policy: Details of the up-to-date remuneration policy of the Management Company, including, but not limited to, a description of how the remuneration and benefits are determined and governed by the Management Company, are available at <https://www.amundi.lu/retail/Common-Content/Juridique-Compliance/Informations-reglementaires/Amundi-Lux-Docs-dedies/Amundi-Luxembourg> and a paper copy is made available free of charge upon request.

Seek Advice: Before investing, you should consult your independent financial adviser to discuss the tax treatment, suitability of this investment, and any other question you may have.

This key investor information is accurate as at 14 February 2024.

This fund is authorised in Luxembourg and regulated by Commission de Surveillance du Secteur Financier

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