

This document provides you with key investor information about this fund. It is not marketing material. The information is required by law to help you understand the nature and the risks of investing in this fund. You are advised to read it so you can make an informed decision about whether to invest.

Ossiam US ESG Low Carbon Equity Factors UCITS ETF (the “Fund”) (1A (EUR) ISIN IE00BJBLDK52) a sub-fund of OSSIAM IRL ICAV (the “ICAV”)

Management Company: Ossiam, part of the Natixis group of companies

Objectives and Investment Policy

Objectives and investment policy:

The objective of the Fund is to deliver the net total returns of a selection of listed US equities.

The Fund is an actively-managed UCITS ETF and its composition is not constrained by any index.

The Fund’s investment universe consists mainly of equity securities.

The Management Company uses a quantitative model which implements a rule-based approach that aims to assess large, mid-cap and small cap equities from US markets based on financial data and ESG (Environment, Social, Governance) ratings.

The Management Company uses an optimisation procedure to determine the weights of the equities which are selected by the quantitative model.

The Sub-Fund will invest at least 90% of its Net Asset Value in such equities.

The Management Company performs the selection and the optimisation on a quarterly basis.

The Fund may not invest in financial derivative instruments.

The Reference Currency of the Fund is the US Dollar.

The 1A (EUR) shares are listed for trading on one or more stock exchanges and investors may buy or sell shares through their usual broker on any trading day of the relevant stock exchange(s) which is also a Dealing Day in Ireland or, through a fund platform. Please contact your broker for additional information.

The 1A (EUR) Share Class is an accumulating share class therefore income derived from the Fund is reinvested.

Please refer to the supplement of the Fund (the “Supplement”) for additional details about the objective and investment policy.

Risk and Reward Profile

Lower Risk

Higher Risk



1	2	3	4	5	6	7
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The Fund is ranked 6 on the synthetic risk and reward indicator scale, which is based on historical data. Due to its exposure to equity markets, the Fund may experience significant volatility, as expressed by its rank on the above scale. Historical data may not be a reliable indication for the future. The risk category shown is not guaranteed and may shift over time. There is no capital guarantee or protection on the value of the Fund. The lowest category does not mean “risk free”.

Special Risk Considerations

Market Risk: The value of the Fund’s Shares is linked to equities, the value of which may rise or fall. Hence, investors should note that the value of their investment could fall as well as rise and they should accept that there is no guarantee that the strategy of the Sub-Fund will indeed result in a return above any comparable investment strategy or that they will recover their initial investment.

Geographic concentration risk: Funds that concentrate investments in certain geographic regions may suffer losses, particularly when the economies of those regions experience difficulties or when investing in those regions become less attractive. Moreover, the markets in which the funds invest may be significantly affected by adverse political, economic or regulatory developments. The Fund will invest at least 90% of its Net Asset Value in US equities.

Currency Risk at Share Class level: Share Classes which are denominated in currencies other than the Base Currency and whose name does not contain “Hedged” are unhedged. As such, the Net Asset Value per Share of such Share Classes will follow fluctuation in the exchange rate between the Share Class currency and the Base Currency, which can generate additional volatility at the Share Class level.

Please refer to the Supplement and to Ossiam IRL ICAV prospectus (the “Prospectus”) for additional details about the risks.

Charges for this Fund

The charges you pay are used to pay the costs of running the Fund, including the costs of marketing and distributing it. These charges reduce the potential growth of your investment.

Charges by Share Class – 1A (EUR)

One-Off charges taken before or after you invest

Entry Charge	Maximum Sales Charge 3.00%
	Maximum Duties and Charges for Subscriptions 1.00%
Exit Charge	Maximum Redemption Charge 3.00%
	Maximum Duties and Charges for Redemptions 1.00%

This is the maximum that might be taken out of your money before it is invested or before the proceeds of your investment are paid out.

Charges taken from the Fund over a year

Ongoing Charges:	0.45% p.a.
Total Expense Ratio (TER)	

Charges taken from the Fund under certain specific conditions

Performance Fee:	None
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The **entry** and exit **charges** shown are maximum figures. In some cases you might pay less – you can find this out from your financial adviser.

The **ongoing charges** figure is based on forecasted expenses. This figure may vary from year to year. It excludes the portfolio transaction costs, except in the case of an entry/exit charge paid by the ICAV when buying or selling units in another collective investment undertaking.

For more information about charges, please refer to sections “Purchase and Sale Information” and “Fees and Expenses” of the Prospectus and section “Key Information” of the Supplement, which are available at www.ossiam.com.

Past Performance

There are insufficient data to provide a useful indication of past performance to investors of this Fund.

Past performance is not a reliable indicator of future performance.

Launch date of Fund: To be determined by the Board of Directors of the ICAV.

The Fund’s performance will be benchmarked against the following index but the Fund’s composition is not constrained by it: Solactive GBS United States Large & Mid Cap Index

Practical Information

Depository:

BNY Mellon Trust Company (Ireland) Limited
One Dockland Central Guild Street
IFSC
Dublin 1, Ireland

Administrator and Registrar:

BNY Mellon Fund Services (Ireland) DAC
One Dockland Central Guild Street
IFSC
Dublin 1, Ireland

Management Company:

Ossiam
6, place de la Madeleine
75008 Paris, France

Dealing Deadline: 3 p.m. (Irish Time) on the Dealing Day

The Indicative Net Asset Value of the Fund is published on a real time basis. The information on the portfolio of the Fund is disclosed in the annual and semi-annual reports of the Fund.

Additional information about the ICAV and the Fund (including the Prospectus, reports and accounts for the entire ICAV and supplement for the Fund), may be obtained free of charge at the registered office of the Management Company or the Administrator and Registrar. Price per Share of the Fund may be obtained at www.ossiam.com or at the registered office of the Management Company or the Administrator and Registrar.

The details of the up-to-date remuneration policy of the Management Company, including a description of how remuneration and benefits are calculated, are available on www.ossiam.com. A paper copy will be made available free of charge upon request.

Assets and liabilities of each sub-fund of the ICAV are segregated, therefore the rights of investors and creditors concerning a sub-fund are limited to the assets of that sub-fund, unless otherwise provided in the constitutional documents of the ICAV.

This Fund might be subject to specific tax treatment in Ireland. Depending on your own country of residence, this might have an impact on your investment. For further details, please contact an adviser.

Additional Information

Share Class	ISIN	Types of investors	Currency	Minimum Subscription Requirements	Minimum Redemption Requirements	Dividend Policy	TER
1A (EUR)	IE00BJBLDK52	All investors*	Euro	€2,000,000	€2,000,000	Accumulating	0.45%

* Subscriptions on the primary market only for Authorized Participants

Ossiam may be held liable solely on the basis of any statement contained in this document that is misleading, inaccurate or inconsistent with the relevant parts of the Prospectus for the Fund.

The Fund is authorized in Ireland and regulated by the Central Bank of Ireland.

Ossiam is authorized in France and regulated by the Autorité des Marchés Financiers (AMF).

This key investor information is accurate as at April 17, 2019.