

SPDR[®] ICE BofA 0-5 Year EM USD Government Bond EUR Hdg UCITS ETF (Acc)

Fund Objective

The investment objective of the Fund is to track the performance of the short maturity (0-5 year) USD-issued emerging market government bond market

Index Description

The ICE BofA 0-5 Year EM USD Government Bond ex-144a EUR Dynamic Hedged Index tracks the performance of US dollar-denominated emerging markets government debt publicly issued in the US domestic market.

Tax Status

As standard, SSGA aims to meet all applicable tax reporting requirements for all of the SPDR ETFs in the following countries. Applications are made throughout the year depending on the time scale required by each local tax authority: UK, Germany, Austria, Switzerland.

Countries of Registration

United Kingdom, Sweden, Spain, Norway, Netherlands, Luxembourg, Italy, Ireland, Germany, France, Finland, Denmark, Austria

Fact Sheet Fixed Income

31 January 2022

Fund Information

ISIN	IE00BJL36X53
Index Name	ICE BofA 0-5 Year EM USD Government Bond ex-144a EUR Dynamic Hedged Index
Index Ticker	ESDE
Index Type	Total Return
Number of Constituents	280

Key Facts

Inception Date	14-Jun-2019
Share Class Currency	EUR
Fund — Base Currency	USD
TER	0.47 %
Income Treatment	Accumulation
Replication Method	Stratified Sampling
UCITS Compliant	Yes
Domicile	Ireland
Investment Manager	State Street Global Advisors Europe Limited
Sub-Investment Manager(s)	State Street Global Advisors Limited State Street Global Advisors Singapore Limited State Street Global Advisors Trust Company
Fund Umbrella	SSGA SPDR ETFs Europe II plc
Share Class Assets (millions)	€100.71
Total Fund Assets (millions)	US\$237.74
ISA Eligible	Yes
SIPP Eligible	Yes
PEA Eligible	No
Currency Hedging	Monthly

Previous to 29 May 2020, the Fund was known as SPDR[®] ICE BofAML 0-5 Year EM USD Government Bond EUR Hdg UCITS ETF (Acc).

Previous to 29 May 2020, this Fund's Benchmark was the ICE BofAML 0-5 Year EM USD Government Bond ex-144a EUR Dynamic Hedged Index.

Listings

Exchange	Exchange Ticker	Trading Currency	iNAV Ticker	Bloomberg Code	Reuters Code	SEDOL Code
Deutsche Börse*	ZPR6	EUR	INZPR6	ZPR6 GY	ZPR6.DE	BJL36X5
Borsa Italiana	EMHE	EUR	INZPR6	EMHE IM	SPEMHE.MI	BJRDKT3

*Denotes Primary Listing

Performance					
	Index	Fund Gross	Difference	Fund Net	Difference
Annualised Returns (%)					
1 Year	-1.69	-1.73	-0.04	-2.19	-0.50
3 Year	-	-	-	-	-
5 Year	-	-	-	-	-
10 Year	-	-	-	-	-
Since Inception	0.03	-0.18	-0.21	-0.65	-0.67
Cumulative Performance (%)					
1 Month	-0.73	-0.73	-0.01	-0.77	-0.05
3 Month	-1.72	-1.72	0.01	-1.83	-0.11
1 Year	-1.69	-1.73	-0.04	-2.19	-0.50
2 Year	-0.21	-0.74	-0.53	-1.66	-1.45
3 Year	-	-	-	-	-
5 Year	-	-	-	-	-
10 Year	-	-	-	-	-
Since Inception	0.07	-0.48	-0.55	-1.70	-1.77
Calendar Performance (%)					
2022	-0.73	-0.73	-0.01	-0.77	-0.05
2021	-0.75	-0.83	-0.08	-1.29	-0.54
2020	1.84	1.34	-0.50	0.86	-0.98
2019	-0.28	-0.24	0.03	-0.50	-0.22

	Fund (%)
Standard Deviation (3 Years)	-
Annualised Tracking Error (3 Years)	-

Past performance is not an indicator of future performance. The Gross of fees do not reflect and net of fees do reflect commissions and costs incurred on the issue and redemption, or purchases and sale, of units. If the performance is calculated on the basis of Gross/net asset values that are not denominated in the accounting currency of the collective investment scheme, its value may rise or fall as a result of currency fluctuations.

When the Fund is closed according to its official Net Asset Value (NAV) calendar but, nonetheless, a significant portion of the underlying security prices can be determined, a Technical NAV is calculated. Past Performance indicated herein has therefore been calculated using a Technical NAV when required, as well as the official NAV of the Fund as at each other business day for the relevant period. Calendar year inception performance returns will be partial for the year where the inception date for either the Fund in question or the historic performance-linked Fund (whichever is the earliest) falls within that period.

Characteristics	
Number of Holdings	244
Average Maturity in Years	2.59
Effective Convexity	0.09%
Effective Duration	2.38
Yield to Maturity	3.16%
*Distribution Yield	-

* This measures the 12 month historical dividend pay-out per share divided by the NAV.

Source: SSGA Characteristics, holdings, country allocations and sectors shown are as of date indicated at the top of this factsheet and are subject to change. Any reference to a specific company or security does not constitute a recommendation to buy, sell, hold or invest directly in such company or securities.

Top 10 Holdings	Weight (%)
SAUDI INTERNATIONAL BOND 3.25 10/26/2026	1.65
FED REPUBLIC OF BRAZIL 4.25 01/07/2025	1.34
SAUDI INTERNATIONAL BOND 4 04/17/2025	1.32
KSA SUKUK LTD 2.894 04/20/2022	1.18
REPUBLIC OF TURKEY 7.375 02/05/2025	1.11
STATE OF QATAR 3.25 06/02/2026	1.07
REPUBLIC OF INDONESIA 4.75 01/08/2026	1.05
STATE OF QATAR 3.875 04/23/2023	1.02
KUWAIT INTL BOND 2.75 03/20/2022	1.01
RUSSIAN FEDERATION 4.75 05/27/2026	0.97

Credit Quality Breakdown	Weight (%)
Aaa	0.92
Aa	18.56
A	17.93
Baa	23.64
Below BAA	38.96

Credit quality rating is based on an average of Moody's, S&P, and Fitch.

Sector Breakdown	Weight (%)
Non Corporates	99.61
Cash	0.39

Maturity Breakdown	Weight (%)
0 - 1 Year	17.47
1 - 3 Years	39.08
3 - 5 Years	43.45

Capital Risk: Investing involves risk including the risk of loss of capital.
Past performance is not a guarantee of future results.

Top Country Weights	Weight (%)
Turkey	9.94
South Korea	8.16
Indonesia	7.18
UAE	6.92
China	6.20
Saudi Arabia	5.92
Brazil	4.05
Qatar	3.72
Russia	3.19
Oman	2.80
Bahrain	2.60
Poland	2.56
Egypt	2.37
Mexico	2.03
Ukraine	1.99
Philippines	1.93
South Africa	1.74
Kazakhstan	1.53
DOMINICAN REP	1.52
Hungary	1.50
Colombia	1.42
Romania	1.38
Panama	1.26

Top Country Weights (Cont.)	Weight (%)
Other	18.11

Contact Us

Visit our website at ssga.com/etfs or contact your local SPDR ETF representative. Alternatively contact our SPDR ETF Sales and Support team at spdrseurope@ssga.com.

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Glossary

Effective Convexity A measure of the curvature in the relationship between bond prices and bond yields that demonstrates how the duration of a bond changes as the interest rate changes.

Effective Duration A duration calculation for bonds that have embedded options. This measure of duration takes into account the fact that expected cash flows will fluctuate as interest rates change. Effective duration can be estimated using modified duration if a bond with embedded options behaves like an option-free bond.

Yield to Maturity The total return anticipated on a bond if the bond is held until it matures. Yield to maturity is considered a long-term bond yield, but is expressed as an annual rate. In other words, it is the internal rate of return (IRR) of an investment in a bond if the investor holds the bond until maturity and if all payments are made as scheduled.

Distribution Yield The Annual dividends per share (DPS) of the fund divided by the share price of the fund.

Delta A measure of equity sensitivity showing the relationship between a percent change in stock price and corresponding expected percent change in convertible price; it is also known as price elasticity.

TER Total Expense Ratio is a fee charged to the fund, as a percentage of the Net Asset Value, to cover costs associated with operation and management of the portfolio of assets.

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ETFs trade like stocks, are subject to investment risk, fluctuate in market value and may trade at prices above or below the ETFs net asset value. Brokerage commissions and ETF expenses will reduce returns.

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Please refer to the Fund's latest Key Investor Information Document and Prospectus before making any final investment decision. The latest English version of the prospectus and the KIID can be found at www.ssga.com. A summary of investor rights can be found here: <https://www.ssga.com/library-content/products/fund-docs/summary-of-investor-rights/ssga-spdr-investors-rights-summary.pdf>
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company with variable capital having segregated liability between its sub-funds. The Company is organised as an Undertaking for Collective Investment in Transferable Securities (UCITS) under the laws of Ireland and authorised as a UCITS by the Central Bank of Ireland.

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The Fund/share class may use financial derivatives instruments for currency hedging and to manage the portfolio efficiently. The Fund may purchase securities that are not denominated in the share class currency.

Hedging should mitigate the impact of exchange rate fluctuations however hedges are sometimes subject to imperfect matching which could generate losses.

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