

AMUNDI FUNDS US BOND - A EUR

FACTSHEET

Marketing
Communication

31/03/2024

BOND ■

Objective and Investment Policy

The Sub-Fund is a financial product that promotes ESG characteristics pursuant to Article 8 of the Disclosure Regulation. Seeks to increase the value of your investment and to provide income over the recommended holding period. The Sub-Fund invests mainly in a broad range of U.S. dollar denominated investment grade bonds. The Sub-Fund may also invest up to 25% of its assets in convertible securities, up to 20% in below-investment grade bonds and up to 10% in equities. The Sub-Fund makes use of derivatives to reduce various risks, for efficient portfolio management and as a way to gain exposure (long or short) to various assets, markets or other investment opportunities (including derivatives which focus on credit and interest rates). **Benchmark** : The Sub-Fund is actively managed by reference to and seeks to outperform the Bloomberg Barclays US Aggregate Index over the recommended holding period. The Sub-Fund is mainly exposed to the issuers of the Benchmark, however, the management of the Sub-Fund is discretionary, and will be exposed to issuers not included in the benchmark. The Sub-Fund monitors risk exposure in relation to the Benchmark however the extent of deviation from the benchmark is expected to be significant. Further, the Sub-Fund has designated the Benchmark as a reference benchmark for the purpose of the Disclosure Regulation. The Benchmark is a broad market index, which does not assess or include its constituents according to environment characteristics and therefore is not aligned with the environmental characteristics promoted by the Sub-Fund. **Management Process** : The Sub-Fund integrates Sustainability Factors in its investment process as outlined in more detail in section "Sustainable Investment" of the Prospectus. The investment manager uses a combination of market analysis and analysis of individual bond issuers to identify those bonds that appear more creditworthy than their ratings indicate. The investment manager pursues a flexible asset allocation strategy. The Sub-Fund seeks to achieve an ESG score of its portfolio greater than that of the Benchmark.

Meet the Team



Kenneth J. Taubes

Executive Vice-President, Portfolio Manager



Bradley Komenda

Director of Investment Grade Corporates



Timothy D. Rowe

Managing Director



Jonathan Scott

Deputy Director of Multi-Sector Fixed Income

Risk & Reward Profile (Source: Fund Admin)

Risk Indicator (Source : Fund Admin)



Lower Risk

Higher Risk



The risk indicator assumes you keep the product for 3 years.

The summary risk indicator is a guide to the level of risk of this product compared to other products. It shows how likely it is that the product will lose money because of movement in the markets or because we are not able to pay you.

We have classified this product as 3 out of 7, which is medium-low risk class. This rates the potential losses from future performance at a medium-low level, and poor market conditions are unlikely impact our capacity to pay you. Additional risks: Market liquidity risk could amplify the variation of product performances. This product does not include any protection from future market performance so you could lose some or all of your investment. Beside the risks included in the risk indicator, other risks may affect the Sub-Fund's performance. Please refer to the Amundi Funds prospectus.

Key Information (Source: Amundi)

Net Asset Value (NAV) : **51.85 (EUR)**

NAV and AUM as of : **28/03/2024**

ISIN code : **LU1880401101**

Assets Under Management (AUM) : **1,646.77 (million EUR)**

Sub-fund reference currency : **EUR**

Share-class reference currency : **EUR**

Benchmark : **100% BLOOMBERG US AGGREGATE**

Morningstar Overall Rating © : **2 stars**

Morningstar Category © : **USD DIVERSIFIED BOND**

Number of funds in the category : **401**

Rating date : **29/02/2024**

Information (Source: Amundi)

Fund structure : **SICAV**

CNMV code : **61**

Sub-fund launch date : **07/06/2019**

Share-class inception date : **07/06/2019**

Eligibility : **-**

Type of shares : **Accumulation**

Minimum first subscription / subsequent :

1 thousandth(s) of (a) share(s) / 1 thousandth(s) of (a) share(s)

Entry charge (maximum) : **4.50%**

Ongoing charges : **1.03% (Estimated 30/06/2023)**

Exit charge (maximum) : **0.00%**

Minimum recommended investment period : **3 years**

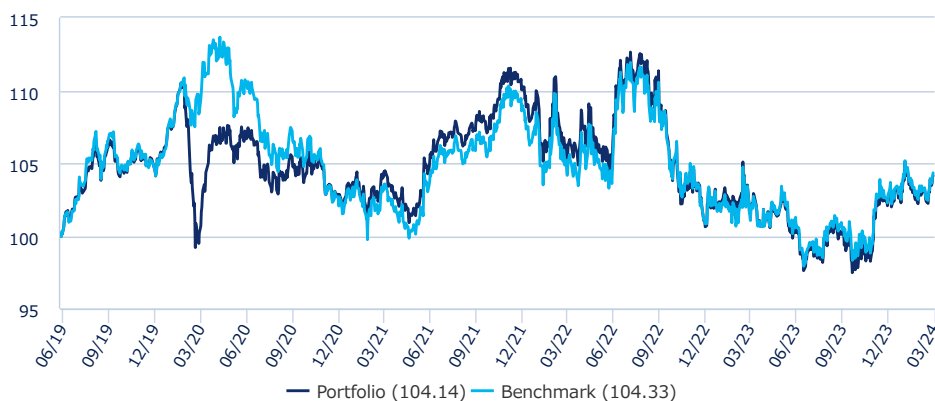
Performance fees : **Yes**

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Returns (Source: Fund Admin) - Past performance does not predict future returns

Performance evolution (rebased to 100) from 24/06/2019 to 28/03/2024* (Source: Fund Admin)



Cumulative Returns * (Source: Fund Admin)

	YTD	1 month	3 months	1 year	3 years	5 years	10 years	Since
Since	29/12/2023	29/02/2024	29/12/2023	31/03/2023	31/03/2021	-	-	24/06/2019
Portfolio	1.57%	1.21%	1.57%	2.03%	-0.06%	-	-	4.14%
Benchmark	1.49%	1.12%	1.49%	2.31%	1.00%	-	-	4.33%
Spread	0.08%	0.09%	0.08%	-0.28%	-1.06%	-	-	-0.19%

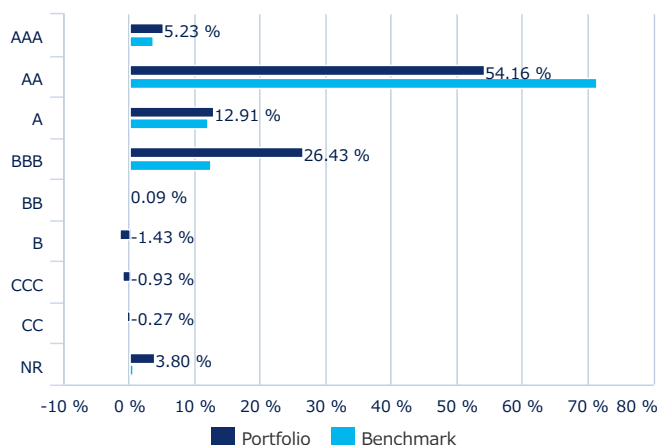
Calendar year performance * (Source: Fund Admin)

	2023	2022	2021	2020	2019
Portfolio	1.90%	-8.54%	6.97%	-1.22%	-
Benchmark	1.96%	-7.31%	5.93%	-1.37%	-
Spread	-0.06%	-1.23%	1.04%	0.16%	-

* Source: Fund Admin. The above results pertain to full 12-month period per calendar year. All performances are calculated net income reinvested and net of all charges taken by the Sub-Fund and expressed with the round-off superior. The value of investments may vary upwards or downwards according to market conditions.

Portfolio breakdown by credit rating (Source: Amundi) *

% of assets



* Median Rating calculated of these agencies: Fitch, Moody's, Standard & Poor's, KBRA and DBRS Morningstar.

Risk analysis (rolling) (Source: Fund Admin)

	1 year	3 years	5 years
Portfolio volatility	7.06%	7.72%	-
Benchmark volatility	6.72%	7.74%	-

* Volatility is a statistical indicator that measures an asset's variations around its average value. For example, market variations of +/- 1.5% per day correspond to a volatility of 25% per year.

Top 10 Holdings (Source: Amundi)

	Portfolio
US TSY 3.125% 05/48	7.07%
US TSY 4.375% 11/28	3.45%
US TSY 4.625% 09/30	3.26%
FNCL 3 4/24	2.77%
IBRD 0.75% 03/25	2.49%
FNCL 2.5 4/24	2.38%
US TSY 4.375% 08/43	2.00%
FNCL 6.5 4/24	1.38%
FNCL 2 4/24	1.07%
G2SF 6 4/24	0.86%

Sub-Fund Statistics (Source: Bloomberg)

	Portfolio	Benchmark
Duration ¹	6.85	6.21
DTS ²	5.29	3.79
Spread ³	85.6	39.09
Average Life	8.4	8.41
Yield to Maturity	5.5	4.86
Current yield ^{**}	4.57	3.54
Yield to worst	5.47	4.85
Average Coupon	4.01	3.3

¹ Effective Duration (Years)² Duration Times Spread³ Option Adjusted Spread

^{**} The weighted average exposure of coupon rate to current market price of all of the portfolio's fixed income securities.

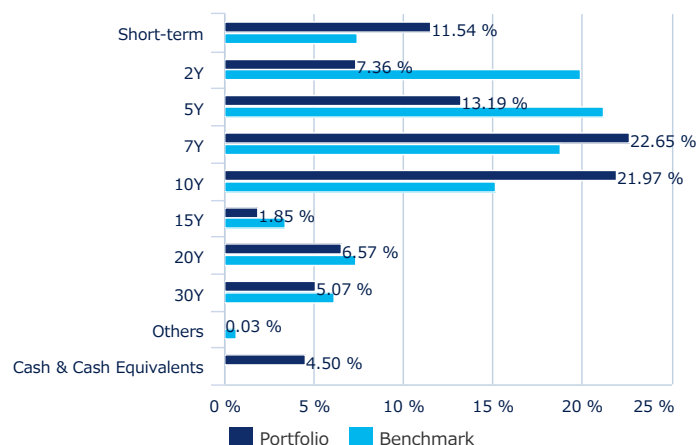
Sub-Fund Statistics (Source: Amundi)

	Portfolio	Benchmark
Average Rating ⁴	AA-	AA-
Number of Lines	938	19,626

⁴ Median Rating calculated of these agencies: Fitch, Moody's, Standard & Poor's, KBRA and DBRS Morningstar.

Portfolio breakdown by maturity (Source: Amundi) *

Exposure Risk (Source: Amundi)



* Futures excluded

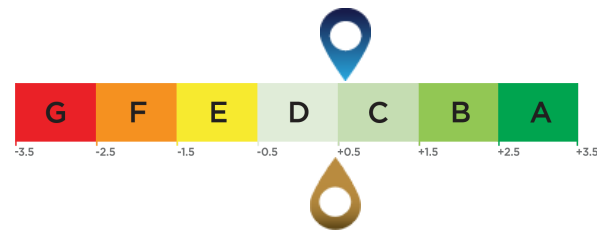
Maturity shall be understood as probable expiry of the credit risk as reflected by the market

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AVERAGE ESG RATING (source : Amundi)

Environmental, social and governance rating

ESG Investment Universe: 100% BLOOMBERG US AGGREGATE



Investment Portfolio Score: 0.57

ESG Investment Universe Score¹: 0.46

ESG Coverage (source : Amundi)

	Portfolio	ESG Investment Universe
Percentage with an Amundi ESG rating ²	70.88%	71.04%
Percentage that can have an ESG rating ³	74.73%	71.87%

ESG Terminology

ESG criteria

The criteria are extra-financial criteria used to assess the Environmental, Social and Governance practices of companies, states or local authorities:
"E" for Environment (energy and gas consumption levels, water and waste management, etc.).
"S" for Social/Society (respect for human rights, health and safety in the workplace, etc.).
"G" for Governance (independence of board of directors, respect for shareholders' rights, etc.)

ESG Rating

The issuer's ESG rating: each issuer is assessed on the basis of ESG criteria and obtains a quantitative score, the scale of which is based on the sector average. The score is translated into a rating on a scale from A (highest rating) to G (lowest rating). The Amundi methodology provides for a comprehensive, standardised and systematic analysis of issuers across all investment regions and asset classes (equities, bonds, etc.).

ESG rating of the investment universe and the portfolio: the portfolio and the investment universe are given an ESG score and an ESG rating (from A to G). The ESG score corresponds to the weighted average of the issuers' scores, calculated according to their relative weighting in the investment universe or in the portfolio, excluding liquid assets and non-rated issuers.

Amundi ESG Mainstreaming

In addition to complying with Amundi Responsible Investment Policy⁴, Amundi ESG Mainstreaming portfolios have an ESG performance objective that aims to achieve a portfolio ESG score above the ESG score of their ESG Investment universe.

¹ The investment universe reference is defined by either the fund's reference indicator or an index representative of the ESG-related investable universe.

² Percentage of securities with an Amundi ESG rating out of the total portfolio (measured in weight).

³ Percentage of securities for which an ESG rating methodology is applicable out of total portfolio (measured in weight).

⁴ The updated document is available at <https://www.amundi.com/int/ESG>.

Sustainability Level (source : Morningstar)



The sustainability level is a rating produced by Morningstar that aims to independently measure the level of responsibility of a fund based on the values in the portfolio. The rating ranges from very low (1 Globe) to very high (5 Globes).

Source Morningstar ©
Sustainability Score - based on corporate ESG risk analysis provided by Sustainalytics used in the calculation of Morningstar's sustainability score.
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Information on sustainability-related aspects can be found at <https://about.amundi.com/Metanav-Footer/Footer/Quick-Links/Legal-documentation>.

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France: The prospectus of the Fund, along with the Key Investor Information Document (as applicable), the current annual and semi-annual report, can be obtained, free of charge, at Amundi Luxembourg S.A., 5 Allée Scheffer, L-2520 Luxembourg or at www.amundi.fr or, for Luxembourg funds, at www.amundi.lu or at the centralising correspondence for Amundi Funds and Amundi Index Solutions: CACEIS Bank, 89-91, rue Gabriel Péri, 92120 Montrouge, France / or for First Eagle Amundi: Société Générale Bank & Trust, 9, Boulevard Haussmann, 75009 Paris, France.

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Japan: The prospectus of the Fund, along with the Fact Statement, the current annual and semi-annual report can be obtained, free of charge, from the approved distributors of the funds or, together with and all applicable regulatory information, at www.amundi.co.jp

Liechtenstein: The prospectus of the Fund, along with the Key Investor Information Document (as applicable), the current annual and semi-annual report, can be obtained, free of charge, at Amundi Luxembourg S.A., 5 Allée Scheffer, L-2520 Luxembourg or at www.amundi.li

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Netherlands: The prospectus of the Fund, along with the Key Investor Information Document (as applicable), the current annual and semi-annual report, can be obtained, free of charge, at Amundi Luxembourg S.A., 5 Allée Scheffer, L-2520 Luxembourg or at www.amundi.nl

Norway: The prospectus of the Fund, along with the Key Investor Information Document (as applicable), the current annual and semi-annual report, can be obtained, free of charge, at Amundi Luxembourg S.A., 5 Allée Scheffer, L-2520 Luxembourg or at www.amundi.no

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Important information

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