



KEYS

21Shares Bitwise Select 10 ETP

Factsheet as of 30 April, 2024¹

Investment Objective

100% physically backed by the underlying assets, the 21Shares Bitwise Select 10 ETP (KEYS) enables investors to own the market with the top ten cryptoassets by inflation-adjusted market cap.

Product Details

Issuer	21Shares AG
Fee	2.5%
ISIN	CH0475986318
UCITS Eligible	Yes ²
AIF Eligible	Yes ³
Replication Method	Physical
Domicile	Switzerland
Lending Eligible	No
Legal Structure	Debt Security
Registered Countries	
CH	

Key Facts

AUM	\$ 26,075,308
Securities Outstanding	1,155,000
Nav Per Unit	\$ 22.57
30 Days Change	-9.32%

Service Providers

Market Maker
Flow Traders
Custody
Coinbase Custody Trust Company, LLC, Copper Technologies (Switzerland) AG
Authorized Participants
Flow Traders, Jane Street, GHCO, DRW Holdings, L&S, Bluefin Europe LLP, Nyenburgh, Virtu Financial Ireland Limited
Collateral Agent
The Law Debenture Trust Corporation PLC

Index Guide

Ticker	KEYS
Provider	CryptoCompare
Rebalancing Frequency	Monthly
Strategy	Rules-based passive index
Data Aggregator	CryptoCompare

¹Updated monthly ²This varies by jurisdiction and the fund manager is recommended to verify this ³Under the condition that the AIF units are only marketed to well-informed investors, as [communicated by the CSSF](#)



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Benefits



Own the market

KEYS comprises the top ten digital assets by inflation-adjusted market cap. This crypto index ETP represents the majority of the market, allowing investors to access the growth of the digital asset space in a single ETP.



100% physically backed

KEYS is 100% physically backed by the underlying digital assets and kept in cold storage by an institutional-grade custodian, offering greater protection than custody options available to individual investors.



Large-cap exposure

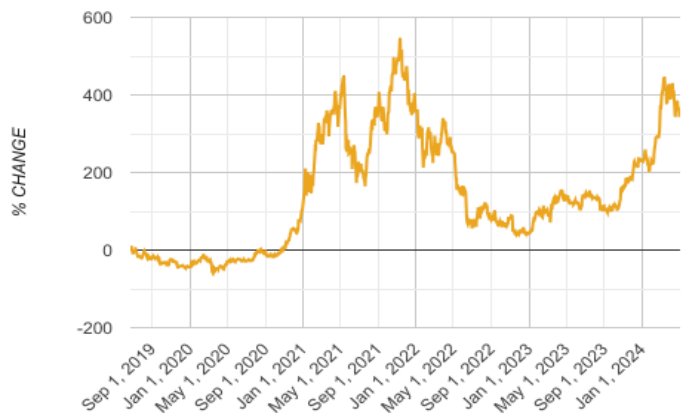
KEYS provides a straightforward way to gain exposure to well-established “large cap” cryptoassets, while diversifying with a smaller allocation towards “mid-cap” cryptos earlier in their growth trajectories.



Carbon Neutral

Since 2018, 21Shares has been fully carbon-neutral. Our commitment involves offsetting our carbon footprint through green initiatives, like cleaner power generation, reforestation efforts, and coral reef protection, all geared towards safeguarding the planet for future generations.

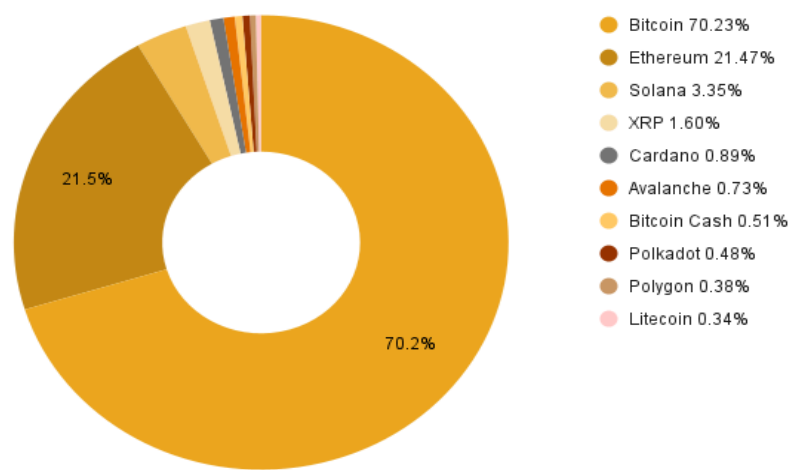
Historical Performance since Inception



Cumulative Performance

30 Days	-9.32%
3 Months	36.91%
YTD	35.07%
1 Year	90.25%
3 Years	-7.20%
Since inception	342.85%

Asset Allocation



Trading Information

Bloomberg	RIC	SEDOL	WKN	Valor
KEYS SW	KEYS.S	BK9R250	A2107P	47598631

Exchanges, Local Ticker and Currency

Exchange	Local Ticker	Currency
Gettex	ZZUC GZ	EUR
Boerse Duesseldorf	ZZUC GD	EUR
SIX Swiss Exchange	KEYS SE	USD
Boerse Stuttgart	ZZUC GS	EUR

Fundamentals

- Diversified exposure to the largest 10 digital assets by marketcaps, spanning across multiple industries, with an inflation-adjusted ranking in marketcap weighting.
- Passive approach that prevents the constant rebalancing between the leading assets.
- The index covers over 60% of crypto's total market cap, excluding stablecoins, granting wide exposure to the digital asset market akin to the representation seen in S&P 500.

Risk Factors

- Assets included are not as decorrelated, so hedging and diversification impact is quite limited.
- The regulatory ambiguity associated with the potential classification as a security.

About Us

Crypto Made Easy

21Shares offers the world's largest suite of cryptocurrency exchange-traded products (ETPs) with the mission to enhance accessibility to crypto investing. The company pioneered the world's first physically backed ETP in 2018 and consistently expands its offerings with cutting-edge products backed by comprehensive research. Catering to both institutional and retail investors, 21Shares combines traditional finance (TradFi) and decentralized finance (DeFi) expertise. Based in Zurich and New York, the team consists of skilled entrepreneurs, engineers, researchers, and financial experts committed to transforming cryptocurrency investment.

Contact Us

21shares.com

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