

DPAM L BONDS CLIMATE TRENDS SUSTAINABLE - F

Institutional Factsheet | 31 March 2024

Morningstar ★★ ★ (*)

You can find an explanation of the technical terms in the glossary available on www.dpamfunds.com

SUMMARY RISK INDICATOR (SRI)

Lower risk Higher risk

1	2	3	4	5	6	7
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SRI calculated according to PRIIPS (EU) N° 1286/2014 regulation
Please also read the overview and description of risks further in this document.

OVERVIEW

Asset Class	Fixed Income
Category	Aggregate
Strategy	Active Strategy
SFDR Framework	SFDR Art 9
Sub-fund of	DPAM L
Legal Structure	SICAV
Domicile	Luxembourg
Reference Currency	EUR
Liquidity	Daily
Sub-fund launch	28.06.2019
First NAV date	28.06.2019
Countries notified for public sale	AT, CH, DE, ES, FR, IT, LU, NL, PT
ISIN	LU1996436579
Entry Fee	Maximum 1%
<i>Maximum fee applicable when purchasing a sub-fund. Actual rates may be lower. Contact your financial advisor or distributor for more information. The entry fee reduces the potential growth and return on your investment.</i>	
Exit Fee	0%
Man. fees and other operating costs*	0.55%
<i>*included management fee</i>	0.40%
Performance fee	-
Transaction Fees	0.26%
Minimum investment	EUR 25'000
Swing pricing : threshold (% net assets)	3%
Swing factor	
- Net subscriptions	0.35%
- Net redemptions	0.35%
NAV (Capitalisation)	95.71
Assets (all classes)	mn EUR 590.29
Number of positions	225

PORTFOLIO CHARACTERISTICS

	Fund	Benchmark
Maturity (Years)	6.68	7.76
Duration (Years)	8.05	6.61
Modified Duration (%)	7.69	6.41
Yield to Worst (%)	4.72	3.11
YTW (ModDur Weighted) (%)	4.47	3.09
Number of Issuers	143	-

INVESTMENT UNIVERSE

The fund mainly invests in bonds of all types, including bonds with low ratings. The fund may invest worldwide in securities denominated in any currency. The fund also invests in bonds used to finance projects related to the environmental transition ("green bonds"). Securities are selected based on compliance with environmental, social and governance criteria. The fund may use derivatives in order to take advantage of or hedge against market fluctuations, or for efficient portfolio management. This is an actively managed fund. The benchmark is used to compare performance. The selection and weighting of the assets in the fund's portfolio may differ significantly from the composition of the benchmark.

BENCHMARK

Bloomberg Euro Aggregate Total Return

BREAKDOWNS (%)

Sectors	Fund	Bench	Credit Ratings (Scale S&P)	Fund	Bench
Financials	45.5	8.5	AAA	10.0	24.8
Gov. & Gov Related	21.0	73.8	AA+	0.9	7.4
Utilities	11.2	1.6	AA	0.8	18.6
Industrials	9.1	2.4	AA-	1.0	5.2
Communication	3.6	1.3	A+	0.3	2.5
Consumer Cyclical	3.5	1.9	A	2.9	2.8
Consumer Non-Cyclicals	0.9	2.6	A-	8.1	12.6
Technology	0.9	0.6	BBB+	11.2	6.2
Derivatives	0.3	0.0	BBB	24.4	16.6
Cash	4.1	0.0	BBB-	21.8	3.2
			High-Yield	14.2	0.1
			Derivatives	0.3	0.0
			Cash	4.1	0.0

Capital Structure	Fund	Bench	Currencies after hedging	Fund	Bench
Gov. & Gov. Related	21.0	73.8	Euro	83.0	100.0
Non-Financials Senior	20.0	10.6	Other	3.8	0.0
Financial Services Senior	18.5	1.4	Pound sterling	2.9	0.0
Banks Senior	16.6	5.5	US Dollar	2.4	0.0
Non-Financials Subordinated	9.1	0.5	Brazilian real	2.2	0.0
Insurance Subordinated	6.5	0.5	Norwegian krona	2.1	0.0
Banks Lower Tier Two	2.8	0.6	Mexican peso	1.9	0.0
Financial Services Subordinated	1.0	0.0	Polish zloty	1.7	0.0
Insurance Senior	0.2	0.3			
Derivatives	0.3	0.0			
Cash	4.1	0.0			

Modified Durations	Fund	Bench
< 3%	31.6	27.7
3 - 5%	27.6	23.3
5 - 7%	23.1	15.3
7 - 10%	8.8	16.2
10 - 15%	1.5	9.8
> 15%	2.9	7.8
Derivatives	0.3	0.0
Cash	4.1	0.0

(*) Morningstar Rating Overall

(**) Towards Sustainability label is the quality standard for sustainable and socially responsible financial products awarded by the Central Labelling Agency (CLA) in Belgium. Luxflag ESG label is the sustainability label awarded by the Luxembourg Finance Labelling Agency.

DPAM is signatory of the United Nations Principles for Responsible Investment (UN PRI).

Please read the important information at the end of this document.

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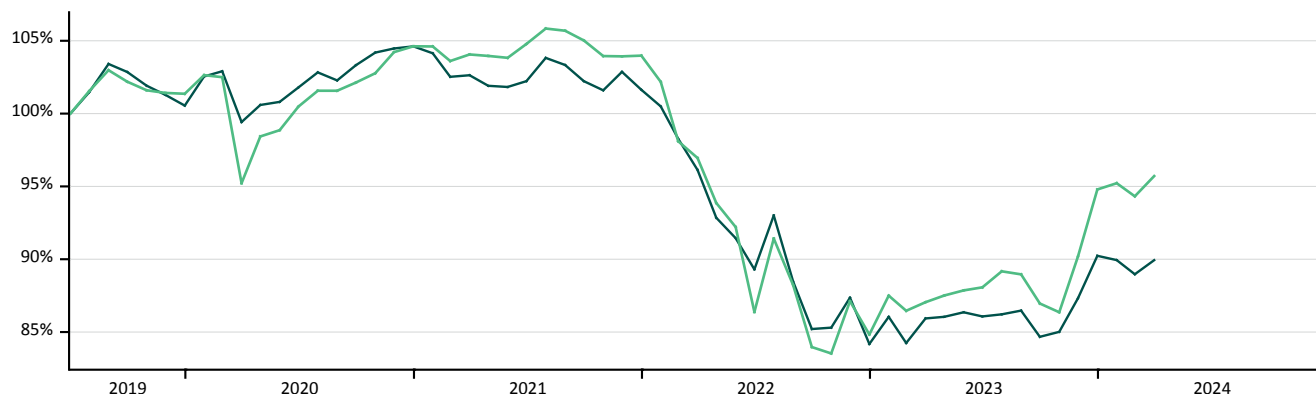
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Reference Currency EUR | Since Inception (28.06.2019)

Past performance does not predict future returns.
Returns may increase or decrease as a result of currency fluctuations.

— Fund — Benchmark

CUMULATIVE PERFORMANCE SINCE INCEPTION



PERFORMANCES (%)

	Fund	Benchmark
1 month	1.47	1.09
YTD	0.97	-0.33
1 year	9.95	4.65
3 years annualised	-2.75	-4.31
5 years annualised	-	-
10 years annualised	-	-

STATISTICS (SINCE LAUNCH)

		Fund	Benchmark
Volatility	%	8.24	6.23
Sharpe Ratio		-0.18	-0.45
Downside Deviation	%	6.20	4.93
Sortino Ratio		-0.24	-0.57
Positive Months	%	47.37	50.88
Maximum Drawdown	%	-21.08	-19.54

Risk-Free Rate 0.59%

FUND VS BENCH (SINCE LAUNCH)

Correlation		0.889
R ²		0.790
Alpha	%	0.15
Beta		1.177
Treynor Ratio	%	-1.28
Tracking Error	%	3.93
Information Ratio		0.352

Benchmark: Bloomberg Euro Aggregate Total Return

MONTHLY RETURNS IN %

		Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Year
2019	Fund							1.54	1.42	-0.77	-0.58	-0.18	-0.06	1.36
	Benchmark							1.47	1.91	-0.53	-0.92	-0.62	-0.73	0.55
2020	Fund	1.26	-0.14	-7.10	3.37	0.44	1.64	1.08	0.00	0.55	0.63	1.41	0.38	3.22
	Benchmark	1.99	0.35	-3.39	1.18	0.21	0.98	1.02	-0.54	1.02	0.84	0.27	0.14	4.05
2021	Fund	-0.01	-0.96	0.43	-0.10	-0.13	0.91	1.01	-0.14	-0.63	-1.02	-0.02	0.05	-0.61
	Benchmark	-0.46	-1.55	0.11	-0.71	-0.08	0.39	1.56	-0.47	-1.07	-0.61	1.25	-1.20	-2.85
2022	Fund	-1.73	-3.99	-1.17	-3.19	-1.76	-6.32	5.83	-3.49	-4.83	-0.52	4.30	-2.63	-18.42
	Benchmark	-1.12	-2.21	-2.18	-3.42	-1.51	-2.34	4.14	-4.87	-3.69	0.11	2.41	-3.64	-17.17
2023	Fund	3.15	-1.19	0.68	0.53	0.40	0.24	1.25	-0.24	-2.25	-0.69	4.43	5.10	11.74
	Benchmark	2.21	-2.09	2.00	0.13	0.36	-0.33	0.17	0.30	-2.08	0.40	2.72	3.33	7.19
2024	Fund	0.45	-0.95	1.47										0.97
	Benchmark	-0.33	-1.08	1.09										-0.33

RISKS

The risk indicator assumes that you will hold the product for at least 3 years. The actual risk can vary significantly if you cash in at an early stage and you may get back less.

Other important risks partly or completely unreflected in the risk indicator:

- If your currency as an investor is different from the subscription currency of this product, changes in currency exchange rates could reduce any investment gains or increase any investment losses.
- Unusual market conditions or unforeseeable events may magnify risks or trigger other risks such as counterparty, liquidity and operational risks (a full description of these risks is available in the prospectus).
- If you place a request to sell (redeem) shares at a time when this product has received many other sell requests, the processing of your order may be delayed, which could affect the price you receive for your shares.

We refer to the prospectus and KID for more explanation and a complete overview of the risks.

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For investors in Switzerland, the prospectus, the articles of incorporation of the fund, the latest activity reports and the key information documents are available free of charge at the representative agent for Switzerland (ACOLIN Fund Services AG, Leutschenbachstrasse 50, CH-8050 Zurich).

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